

Share Purchase Plan Letters to Eligible Shareholders

Lark Distilling Co. Limited (ASX: LRK) ("**Lark**" or "**the Company**") advises that the attached letters have been sent to shareholders of the Company who are residents of Australia or New Zealand and held Lark shares at 7:00pm (AEST) on Friday, 26 July 2024, and are therefore eligible to participate in the Company's recently announced Share Purchase Plan.

For more information contact:

Lark Investor Relations
Peter Kopanidis
+61 412 171 673
investors@larkdistilling.com

This announcement has been approved for release by the Board of Directors.

5 August 2024

Dear Shareholder,

SHARE PURCHASE PLAN – LETTER TO ELIGIBLE SHAREHOLDERS

On behalf of the Board of Directors of Lark Distilling Co. Ltd ACN 104 600 544 (ASX:LRK) (“**LRK**” or “**Company**”), I am pleased to offer eligible shareholders an opportunity to participate in LRK’s Share Purchase Plan (“**SPP**” or “**Offer**”) which was announced to the ASX on Monday, 29 July 2024.

The SPP allows shareholders, who are residents of Australia or New Zealand and held LRK shares at 7:00pm (AEST) on Friday, 26 July 2024 (“**Record Date**”) (“**Eligible Shareholders**”), to apply for up to \$30,000 of new, fully paid ordinary shares in the Company (“**Shares**”) without incurring brokerage or transaction costs.

The offer price of Shares under the SPP is \$0.85 (“**Offer Price**”), being the same price at which Shares were offered under the placement announced by the Company to the ASX on 29 July 2024.

The SPP allows Eligible Shareholders to apply for Shares in parcels valued at either \$2,500, \$5,000, \$10,000, \$15,000, \$20,000, \$25,000 or \$30,000 regardless of the number of Shares that the Eligible Shareholder owns as at the Record Date.

The Company intends to raise up to \$1 million under the SPP and the SPP is not underwritten. The proceeds of the SPP will be used for brand and marketing investment (including export market expansion), capital investment (including capacity expansion), transaction costs and for general working capital.

There is no minimum amount that LRK is seeking to raise under the SPP, and LRK intends to raise up to \$1 million under the SPP. However, if the total value of applications received is more than \$1 million, LRK may increase the size of the SPP. Alternatively LRK may, at its absolute discretion, scale back the number of new Shares that will be allotted under the SPP and you may be allocated fewer new Shares than the number for which you applied. Should this happen, the balance of any money received by the Company that is not applied to acquire Shares (greater than \$2.00) will be refunded to you, without interest.

SHARE PURCHASE PLAN BOOKLET (SPP BOOKLET)

Full details, terms and conditions of the Plan, including the Company's use of funds raised under the Plan, are set out in the SPP Booklet, which is accessible on the Company’s ASX announcements platform (www.asx.com.au).

Hard copies of the SPP Booklet are also available free of charge during the offer period upon request to the Company’s share registry, Boardroom Pty Limited, on +61 2 9290 9600 or by email to the Company Secretary, at melanie.leydin@vistra.com.

Eligible Shareholders are encouraged to read the SPP Booklet carefully, and if in any doubt about whether or not to accept the Offer, to consult with a stockbroker, accountant or other professional adviser.

ACTIONS REQUIRED BY ELIGIBLE SHAREHOLDERS

Eligible Shareholders may participate in the SPP by submitting a payment via BPAY® in accordance with instructions provided on the application form or in the SPP Booklet.

As noted above, you may request a hard copy of your application form and SPP Booklet, however Eligible Shareholders are strongly encouraged to access the SPP Booklet and their personalised application form online.

The Offer is planned to close at **5:00pm (AEST) on 20 August 2024** (although the Company reserves the right to vary the closing date without further notice). All application money must be received before the closing time.

Participation under the SPP is optional. If you choose not to participate in the Offer you will continue to hold the same number of Shares, however your interest in LRK will be diluted. Your entitlement under the SPP is not transferable, and you will therefore receive no value for your entitlement.

If you require any information in relation to the Offer, please contact the Company's share registry, Boardroom Pty Limited, on +61 2 9290 9600 or consult your financial or other professional adviser.

Timetable

The offer of Shares under the SPP will be conducted in accordance with the following timetable:

Item	Date
Record date for SPP	Friday, 26 July 2024
SPP offer opens and SPP offer booklet is dispatched	Monday, 5 August 2024
SPP offer closes	Tuesday, 20 August 2024
SPP issue and allotment date	Tuesday, 27 August 2024
Normal trading of new Shares issued under the SPP	Wednesday, 28 August 2024

Yours sincerely



Melanie Leydin
Company Secretary
Lark Distilling Co. Ltd



Monday, 5 August 2024

To: Eligible Shareholders resident in New Zealand

Dear Eligible Shareholder,

Share Purchase Plan (SPP) Offer – Additional payment option for New Zealand shareholders

We refer to the Lark Distilling Co. Ltd (**Lark**) SPP offer (**Offer**). The terms of which are set out in the accompanying Share Purchase Plan Booklet (**Booklet**). Capitalised terms not defined in this letter have the same meaning ascribed to those terms in the Booklet.

To facilitate payment of application monies from Eligible Shareholders resident in New Zealand in addition to applying via BPAY®, Lark is pleased to offer its New Zealand Shareholders the opportunity to remit their application monies by international electronic funds transfer (**EFT**) to the following Australian bank account:

Bank:	St George Bank
Address:	Tower 2 International Towers, 200 Barangaroo Avenue, Barangaroo NSW 2000
BSB:	332-027
Account Number:	
Account Name:	Boardroom Pty Limited ITF Lark Distilling Co. Ltd
Swift Code:	SGBLAU2S

Please note that the application monies remitted by you will be subject to international transfer and foreign currency conversion fees levied by your financial institution such that the amount received by Lark in Australian dollars will be less than the amount remitted by you. **If you wish to apply for New Shares you will need to ensure that the amount paid by you takes into account any international transfer and foreign currency conversion fees levied by your financial institution.** In this case, you will need to confirm this amount with your financial institution prior to submitting your application monies to Lark and pay an additional amount to cover these fees. Lark will only issue New Securities based on the actual amount of Application Monies received by Lark. If your application monies do not pay for your full application, you are deemed to have applied in respect of such whole number of New Shares that is covered in full by your application.

For processing and reconciliation, when making your payment, please add to the remittance advice your CRN which appears under the Biller Code on the front of the SPP Application Form and forward a copy of the remittance advice and SPP form to Lark's share registry, Boardroom Pty Limited, by post to the address set out in the Booklet or by e-mail to corporateactions@boardroomlimited.com.au, as soon as the payment is made. Failure to do so may result in funds not being matched to your application and Lark being unable to issue you New Securities under the Offer.

Eligible Shareholders are reminded that the Offer will close at 5.00pm (Sydney time) on Tuesday, 20 August 2024 ("Closing Date") and any payment received after the Closing Date may be rejected.

If you are interested in the Offer, you are advised to arrange for payment of application monies as early as possible and to allow sufficient time for the application monies to be transferred and received by Lark by the Closing Date.

If you have any additional questions regarding the Offer, please contact the Offer Information Line on +61 2 9290 9600 or by e-mail to corporateactions@boardroomlimited.com.au, during the Offer period.

Yours sincerely

Melanie Leydin
Company Secretary
Lark Distilling Co. Ltd