

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Lark Distilling Co Ltd
ACN/ARSN: 62 104 600 544 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 12 August 2024
The previous notice was given to the company on 1 August 2024
The previous notice was dated 1 August 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	9,859,374	13.02	12,120,326	14.53

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
31/07/2024	BNP Paribas Securities Services	Buy On the Market	\$ 14,605.06	15,567	15,567
31/07/2024	HSBC	Buy On the Market	\$ 47,958.30	51,117	51,117
31/07/2024	HSBC	Buy On the Market	\$ 2,696.33	2,994	2,994
31/07/2024	HSBC	Buy On the Market	\$ 40,913.30	43,608	43,608
31/07/2024	HSBC	Buy On the Market	\$ 94,734.44	100,974	100,974
31/07/2024	Northern Trust	Buy On the Market	\$ 123,241.84	131,359	131,359
31/07/2024	Northern Trust	Buy On the Market	\$ 7,764.78	8,622	8,622
1/08/2024	HSBC	Sell On the Market	\$ 9,752.85	10,000	10,000
2/08/2024	BNP Paribas Securities Services	Buy On the Market	\$ 20,763.23	21,974	21,974
2/08/2024	HSBC	Sell On the Market	\$ 117,074.05	123,901	123,901
2/08/2024	Northern Trust	Buy On the Market	\$ 96,310.82	101,927	101,927
5/08/2024	BNP Paribas Securities Services	Buy On the Market	\$ 24,486.07	25,514	25,514
6/08/2024	BNP Paribas Securities Services	Buy On the Market	\$ 70,557.34	75,061	75,061
6/08/2024	HSBC	Buy On the Market	\$ 141,160.74	150,171	150,171
6/08/2024	HSBC	Buy On the Market	\$ 240,593.94	255,951	255,951
6/08/2024	HSBC	Buy On the Market	\$ 289,673.22	308,163	308,163
6/08/2024	HSBC	Buy On the Market	\$ 28,129.75	30,000	30,000
6/08/2024	Northern Trust	Buy On the Market	\$ 336,250.22	357,713	357,713
9/08/2024	HSBC	Buy On the Market	\$ 20,469.04	21,865	21,865
9/08/2024	Northern Trust	Buy On the Market	\$ 35,062.75	37,454	37,454
12/08/2024	BNP Paribas Securities Services	Buy On the Market	\$ 39,560.45	41,771	41,771
12/08/2024	BNP Paribas Securities Services	Buy On the Market	\$ 11,505.74	12,174	12,174
12/08/2024	HSBC	Buy On the Market	\$ 120,185.39	126,928	126,928
12/08/2024	HSBC	Buy On the Market	\$ 71,929.70	75,949	75,949
12/08/2024	HSBC	Buy On the Market	\$ 20,919.96	22,135	22,135
12/08/2024	HSBC	Buy On the Market	\$ 38,636.43	40,804	40,804
12/08/2024	Northern Trust	Buy On the Market	\$ 66,183.03	69,896	69,896
12/08/2024	Northern Trust	Buy On the Market	\$ 56,557.15	59,842	59,842
12/08/2024	Northern Trust	Buy On the Market	\$ 194,454.26	205,320	205,320

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	6,755,377	6,755,377	6,755,377
Perennial Value Management Limited	Northern Trust	Northern Trust	3,805,958	3,805,958	3,805,958
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	786,701	786,701	786,701

