

Amaero Updates Financial Guidance

- **Company estimates that capital expenditures over 3-year period of FY2024 to FY2026 to equal \$71.5 million; prior estimate was \$71.3 million. \$7.4 million of expenditures budgeted for FY2024 have been deferred to FY2025.**
 - **Company estimates that EBITDA breakeven to be achieved in FY2026; prior estimate was CY2025.**
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Amaero International Limited (ASX:3DA) (“Amaero” or “the Company”) is pleased to provide an update on prior financial guidance.

In an Investor Presentation dated 13 February 2024, the company estimated that capital expenditures over the 3-year period of FY2024-FY2026 would equal \$71.3 million and the company now expects that the capital expenditures for the period will equal \$71.5 million. For FY2024, the actual expenditure was \$11.2 million as compared to earlier estimate of \$18.6 million; the incremental \$7.4 million of capital expenditures that were budgeted for FY2024 have been deferred to FY2025.

In an Investor Presentation dated 2 April 2024, the company estimated that EBITDA breakeven would be achieved in calendar year 2025 and the company now expects that EBITDA breakeven will be achieved in fiscal year 2026 (six months later). The estimate assumes that the company achieves qualification of C103 prior to end of 2nd quarter of FY2025; moreover, the estimate attributes revenue to the offtake and preferred supplier agreement, to scaling production of 1st atomizer over calendar year 2025 and to commercial demand pertaining to isostatic powder pressing (IPP) manufactured components.

Amaero will continue to make efforts to delay and/or to reduce expenditures where possible. The company is providing guidance so that investors can assess capital requirements to support capital investments and to fund operations.

Chairman and CEO, Hank Holland will host an investor briefing at 11:30am AEST to provide a company update and discuss FY2025 anticipated milestones.

This announcement has been approved by Chairman and CEO.

For further information, please contact:

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About Amaero International Limited (ASX:3DA)

Amaero International Limited (ASX:3DA) is an ASX-listed company with manufacturing and corporate headquarters located in Tennessee, USA. The company is a leading U.S. domestic producer of high-value C103, refractory alloy and titanium powders for additive and advanced manufacturing of components utilized by the defense, space and aviation industries. The technical and manufacturing team bring decades of experience and know-how with pioneering work in gas atomization of refractory and titanium alloys, as well as leadership in numerical modelling. The company has commissioned advanced gas atomization technology with a superior yield of AM powder. The company is also a leader in Isostatic Pressing Powder (IPP) manufacturing of large near-net-shape powder metallurgy (PM) parts with forged-equivalent material properties and microstructure for a variety of alloys. IPP is helping alleviate the strained domestic supply chain for castings and forgings of large components.

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