



The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

14 August 2024

PERTH WILDCATS SALE AGREEMENT

Sports Entertainment Group Limited (**SEG**) is pleased to confirm that stage 1 of the sale of Perth Wildcats Basketball Pty Ltd (**Wildcats**), of which SEG is a 100% direct shareholder, to MT Arena Capital Investment Pty Ltd (**MTACI**) has been completed today, with MTACI acquiring 52.5% of the Wildcats for \$21 million. MTACI is associated with Mark Arena, a successful Western Australian cybersecurity entrepreneur and Perth Wildcats supporter since childhood.

As our previous ASX announcement on 11 July 2024 noted, there remains:

- a put and call option of \$15m for a further 37.5% by no later than 30 June 2026, and
- a put and call option for the final 10% with scope to potentially increase based on trailing financial performance to be settled after 30 June 2028.

SEG can confirm that today, it has reduced its debt facility with CBA by \$8.5m.

Approved for release by the Board.

For more information please contact:

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