

ASX RELEASE

15 August 2024

Response to Draft Victorian Household Waste and Recycling Service Standard 2024

SECOS Group has submitted a formal response opposing the Draft Household Waste and Recycling Service Standard 2024, which proposes, among other recommendations, to ban the use of certified compostable bioplastic caddy liners in green bins as part of Victoria's new four-stream waste and recycling system.

Certified compostable liners have a vital role to play in the success of Food Organics and Garden Organics (FOGO) programs as evidence indicates that a ban on these liners would lead to a significant reduction in FOGO capture rates, potentially decreasing diversion by up to 30%¹. This would undermine Victoria's Circular Economy goals by increasing landfill waste and emissions.

SECOS advocates for the inclusion of certified compostable caddy liners in the list of accepted items for FOGO, or at minimum, granting councils the discretion to decide their use. Certified compostable caddy bin liners cannot be adequately replaced with paper caddy bags, newspaper or paper towels and will result in households having to deal with their wet food waste spilling, leaking, and creating a highly unhygienic process when separating food waste into the green bin. Paper alternatives are also a less environmentally friendly option compared to certified compostable caddy bin liners that are made with corn instead of cutting down trees.

The company remains steadfast in its commitment to supporting sustainable waste management practices and urges a reconsideration of the proposed legislation to better align with environmental objectives and industry standards.

Further details on SECOS Group's submission are available on the SECOS website [link](#).

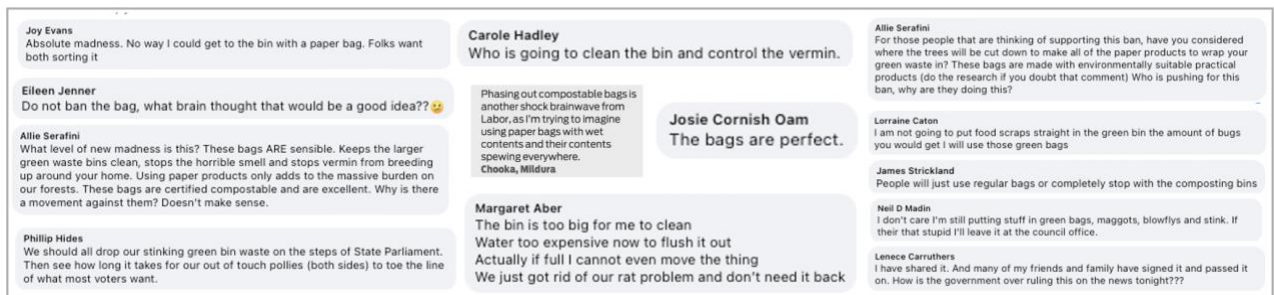
In addition to the formal submission, SECOS has continued to actively engage with the State Government, as well as Members of Parliament from the opposition and cross bench, to advocate for the continued use of certified compostable bags in council green bin programs.

Alongside these government advocacy efforts, SECOS has executed a comprehensive public relations campaign, securing significant exposure across mainstream television, newspapers, radio, and online media. To date, over 80 pieces of coverage have been achieved, including a front-page article in the Herald Sun, prominent prime time segments on Channel 7, Channel 9 and Go! WIN News (regional Victoria), as well as features on 3AW Breakfast and 3AW Drive.

¹ Analysis of [Victorian Government waste data](#) and council websites to identify councils that accept certified compostable bags



In parallel, SECOS has undertaken a marketing campaign to mobilise public opposition to the proposal through our online petition. This campaign has achieved significant engagement and expressions of support across social media channels, including LinkedIn, Facebook and Instagram.



The consultation period for the Draft Service Standard officially closed at midnight on 14 August 2024. The government has indicated they will review the feedback over the coming months, with the final version expected to be published by the end of 2024. SECOS will continue to engage with the Victorian Government as appropriate through this period and keep shareholders informed accordingly.

This announcement was authorised for release by the Board of SECOS Group Limited.

For more information, please contact:

Richard Tegoni
CEO and Executive Director
+61 411 110 901
r.tegoni@secosgroup.com.au

SECOS Group Limited (ASX: SES)
ABN 89 064 755 237
Unit 1, 247 Ferntree Gully Road, Mount Waverley, Victoria 3149 Australia
t: +613 8566 6800 e: info@secosgroup.com.au www.secosgroup.com.au

About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. SECOS supplies its proprietary biodegradable and compostable resins, packaging products and films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film and can develop bespoke compostable solutions for a range of applications.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in China and a resins plant in Malaysia.

SECOS has sales offices in Australia, Malaysia, China Mexico and the USA, with a network of leading distributors across the Americas, Europe and Asia.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning SECOS' planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although SECOS believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. SECOS confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

SECOS Group Limited (ASX: SES)

ABN 89 064 755 237

Unit 1, 247 Ferntree Gully Road, Mount Waverley, Victoria 3149 Australia

t: +613 8566 6800 e: info@secosgroup.com.au www.secosgroup.com.au
