

ASX ANNOUNCEMENT 15 AUGUST 2024

NOVIQTECH RAISES \$550,000 TO DRIVE ITS CARBON MANAGEMENT SOLUTION GLOBALLY

NoviqTech Limited (ASX:NVQ) (Noviqtech or the Company) is pleased to announce that it has received firm commitments from eligible sophisticated and institutional investors to raise approximately \$550,000 (before costs) (**Placement**) through the issue of approximately 24 million fully paid ordinary shares (**Placement Shares**) at an issue price of \$0.025 per Placement Share, together with one-free attaching option exercisable at \$0.08 and expiry of 24 June 2026 for every one (1) Placement Share subscribed for and issued under the Placement (**Attaching Option**). The Attaching Options will be issued subject to Company Shareholder Approval. Peak Asset Management acted as Lead Manager to the issue (receiving a management and selling fee of 6% of the amount raised under the Placement (plus GST) and 2 million options in the Company on the same terms as the Attaching Options, which are to be issued subject to Shareholder approval).

The Placement issue price of \$0.025 per share represents:

- a 10.71% discount to the last close price of Monday, 12 August 2024 (A\$0.028); and
- a 16.67% discount to the 5-day volume weighted average price (VWAP) of A\$0.03.

The Shares issued under the Placement will be issued pursuant to the Company's available placement capacity as follows:

- 21,817,862 Shares under ASX Listing Rule 7.1; and
- 182,138 Shares under ASX Listing Rule 7.1A.

The issue of the 24,000,000 Attaching Options is subject to Shareholder approval, which the Company intends to seek at a general meeting proposed to be held in September 2024 (**September EGM**).

In addition to the Placement, the Company will also offer eligible shareholders in Australia and New Zealand on the record date, being 14 August 2024, the opportunity to participate in the Company's capital raising activities via the share purchase plan (**SPP**) for up to a further \$300,000 (before costs) from the issue of up to 12,000,000 Shares at an issue price of A\$0.025.

Speaking on the announcement, NoviqTech CEO, Freddy El Turk, said "We are pleased with the support offered to us through this Placement. The raise will allow NoviqTech to drive the sale of the Carbon Central platform globally enabling organisations of all sizes to monitor and report on their carbon emissions and support organisations in claiming guarantee of origin certificates for their green fuels and resources."

Use of Funds

The proceeds from the Placement and the SPP (together, the **Capital Raising**) will be used:

- to provide additional capital to drive the Carbon Central solution globally targeting various high-growth sectors, including both domestic and global aviation, the gas and broader energy industry, and the burgeoning hydrogen market, with a specific focus on turquoise hydrogen; and
- working capital and costs of the Capital Raising.

SPP

NoviqTech will also launch a SPP to raise up to A\$300,000 (before costs) via the issue of up to 12,000,000 Shares at the same issue price as the Placement Shares offered under the Placement. Eligible shareholders in Australia and New Zealand on the record date, being Wednesday, 14 August 2024 (**Record Date**), can apply for up to A\$30,000 under the SPP. All Shares issued under the SPP will rank equally with existing Shares of the Company.

An SPP Offer Document containing further details of the SPP will be released separately and eligible shareholders wishing to participate in the SPP should carefully read the SPP Offer Document and note that their participation in the SPP is optional and at their discretion.

NoviqTech reserves the right to close the SPP early as soon as applications of at least A\$300,000 are received. NoviqTech also reserves the right to scale back applications under the SPP or to accept oversubscriptions under the SPP at its discretion. If a scale back is undertaken, applications will be scaled back having regard to the pro rata shareholdings of eligible shareholders as at the Record Date. The Company may also, where appropriate, scale back the number of Shares to be issued at its absolute discretion.

NoviqTech does not expect any shareholder approvals to be required for the SPP as Listing Rule 7.2 Exception 5 will apply and the SPP will comply with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547. NoviqTech reserves the right to place any shortfall under the SPP, subject to receiving prior shareholder approval under Listing Rule 7.1.

Timetable*

An indicative timetable for the SPP and Placement is set out below (subject to change):

Event	Date
Record Date for eligibility to participate in SPP	Wednesday, 14 August 2024
Announcement of completion of Placement and Trading Halt Lifted	Thursday, 15 August 2024
Settlement of Placement shares	Thursday, 22 August 2024
Issue of Placement shares	Friday, 23 August 2024
Dispatch SPP Booklet and SPP Offer open date	Monday, 26 August 2024
Dispatch Notice of Meeting for approval of Attaching Options	Monday, 26 August 2024
SPP closing date	Wednesday, 18 September 2024
Announcement of SPP Participation Results	Monday, 23 September 2024
Issue of SPP shares Commencement of trading of SPP shares	Thursday, 26 September 2024
Dispatch holding statements for SPP Shares	Thursday, 26 September 2024
Date of General Meeting	Monday, 30 September 2024
Issue of Attaching Options	Wednesday, 2 October 2024

* The above timetable is indicative only and is subject to change.

Authorised by the NoviqTech Board of Directors.

For any queries relating to this announcement, please contact:

Investors@noviqtech.com

About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and guarantee of origin. The NoviqTech brands – NoviqAI and Carbon Central deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products' origins all in real-time

Visit noviqtech.com for more information.