

19 AUGUST 2024

SXG August 2024 Investor Presentation (Amended)

Melbourne, Australia — Southern Cross Gold Ltd (“SXG” or the “Company”) (ASX: SXG) refers to its investor presentation dated 19 August 2024 (“Investor Presentation”).

The Company provides the attached revised version of the Investor Presentation which includes the competent person’s statement in relation to the exploration target previously disclosed on 23 January 2024.

The Company confirms that the Investor Presentation does not include any new information which has not been previously disclosed.

- Ends -

This announcement has been approved for release by the Board of Southern Cross Gold Ltd.

About Southern Cross Gold Ltd



The Southern Cross Gold corporate branding embodies important characteristics of the Company. The blue lettering acknowledges the state colour of Victoria, and the gold recognises the Victorian goldfields. The Southern Cross is a constellation also represented on the Australian flag which provides a strong cultural significance to all Australians. The main 7-pointed star represents the unity of the six states and the territories of the Commonwealth of Australia and the

addition of a miner’s pickaxe within the body of the star reflects the central place that mineral exploration has in Australia and, of course, to Southern Cross Gold.

For further information, please contact:

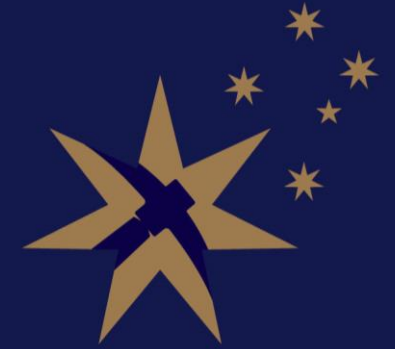
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SOUTHERN CROSS GOLD LTD

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ABN: 70 652 166 795
ASX Code: SXG
Issued Capital: 197.7M fully paid shares



**SOUTHERN CROSS
GOLD**

Sunday Creek – Victorian Goldfields

A Significant Global Gold Discovery

19 August 2024



Foundation Member



Important Notice and Disclaimer

Overview

This presentation (“this Presentation”) has been prepared by Southern Cross Gold Ltd [ACN 652166795] (“SXG” or the “Company”) and is dated 19 Aug 2024.

Summary information

This Presentation contains summary information about the current and proposed activities of SXG as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with the Company’s other periodic and continuous disclosure announcements lodged with the ASX, which are available at the ASX website www.asx.com.au under the code “SXG”. Neither SXG nor its directors, employees or advisers accept any responsibility to inform recipients specifically of any matter arising or coming to its attention after the date of this Presentation. Recipients should monitor SXG’s announcements to ASX, which can be obtained from ASX website as referred to above.

Investment risk

An investment in SXG’s Shares is subject to investment risks and other known and unknown risks, some of which are beyond the control of the Company. SXG, its directors, employees or advisers do not guarantee any particular rate of return or the performance of SXG, nor does it guarantee the repayment of capital or investments from or in SXG or any particular tax treatment.

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Not financial product advice

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Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek appropriate advice, including financial, legal and taxation advice appropriate to their jurisdiction. SXG is not licensed to provide financial product advice in respect of SXG shares or any other investment.

Future performance

This Presentation may contain forward looking statements, opinions or estimates. Any forward looking statements, opinions or estimates contained in this Presentation are not guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of SXG, and may involve significant elements of subjective judgement and assumptions and contingencies as to future events which may or may not be correct which are subject to change without notice, as are statement about market and industry trends, which are based on interpretations of current market conditions. Those statements reflect views only as at the date of this Presentation. The actual results may differ materially from anticipated results, performance of achievement expressed, projected or implied by these forward-looking statements.

While SXG believes the statements in the Presentation are reasonable, neither SXG nor any other person gives any assurance or guarantee that the occurrence of the events expressed or implied in the Presentation will actually occur and investors are cautioned not to place undue reliance on those statements. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. A number of factors could cause actual results or performance to differ materially from the forward-looking statements, including the risk factors set out in this Presentation. Investors should consider the forward-looking statements contained in this Presentation in light of those disclosures. The forward-looking statements are based on information available to SXG as at the date of this Presentation.

Important Notice and Disclaimer

Competent Persons Statement

Information in this presentation is based on information compiled by Michael Hudson, a Fellow of the Australasian Institute of Mining and Metallurgy. He is MD for Southern Cross Gold Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Michael Hudson has consented to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Certain information in this announcement that relates to prior exploration results is extracted from the Independent Geologist's Report dated 16 March 2022 which was issued with the consent of the Competent Person, Mr Terry C. Lees. The report is included in the Company's prospectus dated 17 March 2022 which was released as an announcement to ASX on 12 May 2022 and is available at www2.asx.com.au under code "SXG". The Company confirms that it is not aware of any new information or data that materially affects the information related to exploration results included in the original market announcement. The Company confirms that the form and context of the Competent Persons' findings in relation to the report have not been materially modified from the original market announcement.

Information in this presentation relates to the Exploration Target for the Sunday Creek Project is based on information compiled by Mr Kenneth Bush and Mr Michael Hudson. Mr Bush is a Member of Australian Institute of Geoscientists and Mr Hudson is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Bush and Mr Hudson each have sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bush is Exploration Manager and Mr Hudson is Managing Director of Southern Cross Gold Limited and both consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original document/announcement and the Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcement.

Certain information in this announcement also relates to prior exploration results, are extracted from the following announcements, which are available to view on www.southerncrossgold.com.au:

9 August, 2022 [SDDSC038](#), 4 October, 2022 [SDDSC046](#), 20 October, 2022 [SDDSC049](#), 21 November, 2022 [SDDSC050](#), 14 December, 2022 [SDDSC050](#), 28 February, 2023 [SDDSC055](#), 29 August, 2023 [SDDSC068](#), 5 September, 2023 [SDDSC077B](#), 12 October, 2023 [SDDL003 & 4](#), 23 October, 2023 [SDDSC082](#), 9 November, 2023 [SDDSC091](#), 30 November, 2023 [SDDSC086 & 90](#), 14 December, 2023 [SDDSC092](#), 5 March, 2024 [SDDSC107](#), 15 April, 2024 [SDDSC110 & 113](#), 13 June, 2024 [SDDSC118](#), 19 August, 2024 [SDDSC122/122W](#)

Aim to Create the Highest Margin Gold Business Globally



Exceptional Hit Rate

Sunday Creek compares favorably with global leading hit rates for this stage of the project's development

44 individual intersections
>100 AuEq g/t x m

128 drill holes for 56 km
drilling reported to date

50 vein sets wireframed
within main drill area



3 Clear Objectives

Drilling plan has three clear objectives that will have the largest emphasis over the next six months

- 1 Demonstrate **Grade**
- 2 Demonstrate **Volume**
- 3 Demonstrate **Scale**



5 diamond drill rigs operating at site

Aim to increase capacity with additional rig per quarter, **60 km drilling planned over the next year**



News flow continuous



Funded with permits

\$13.4 m (31 May '24)
Fully funded and permitted

133.3 ha of freehold land,
three properties



Corporate Structure – A Tight Register



Capitalization Summary

Share Price (16 Aug 2024)	A\$2.45
Shares Issued	197.7M
Fully Diluted	214.8M
Basic Market Capitalisation	A\$484.5M
Cash (31 May 2024)	A\$13.4M

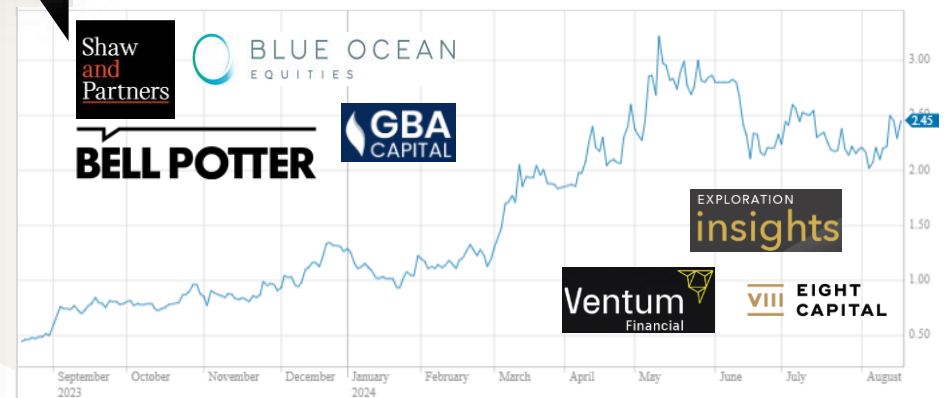
Other Data

Options	Price	No. of Securities
JLM Options (Expiry 16 May 2025)	\$0.30	2.6M
Class A ESOP (Expiry 16 May 2025)	\$0.30	1.4M
Class B ESOP (Expiry 16 May 2026)	\$0.30	2.8M
Class C ESOP (Expiry 16 May 2027)	\$0.30	2.8M
Unlisted ESOP (Expiry 15 August 2026)	\$0.66	1.3M
Broker Options (Expiry 28 November 2025)	\$0.87	1.2M
Consultant Options (Expiry 23 October 2026)	\$1.20	1.5M
Director Options (Expiry 7 November 2026)	\$1.20	3.6M

Major Shareholder Summary

Mawson Gold Ltd	49.4%
Institutions & HNW (Franklin Templeton, Schrodgers, SG Hiscock, Konwave, Springtide Capital, Firelight Investments, Invesco, Lowell, Earth Resource, Serafin, Kaplan, Wincrest)	17.5%
Board and Management (non-look through)	1.5%
TOTAL	68.3%

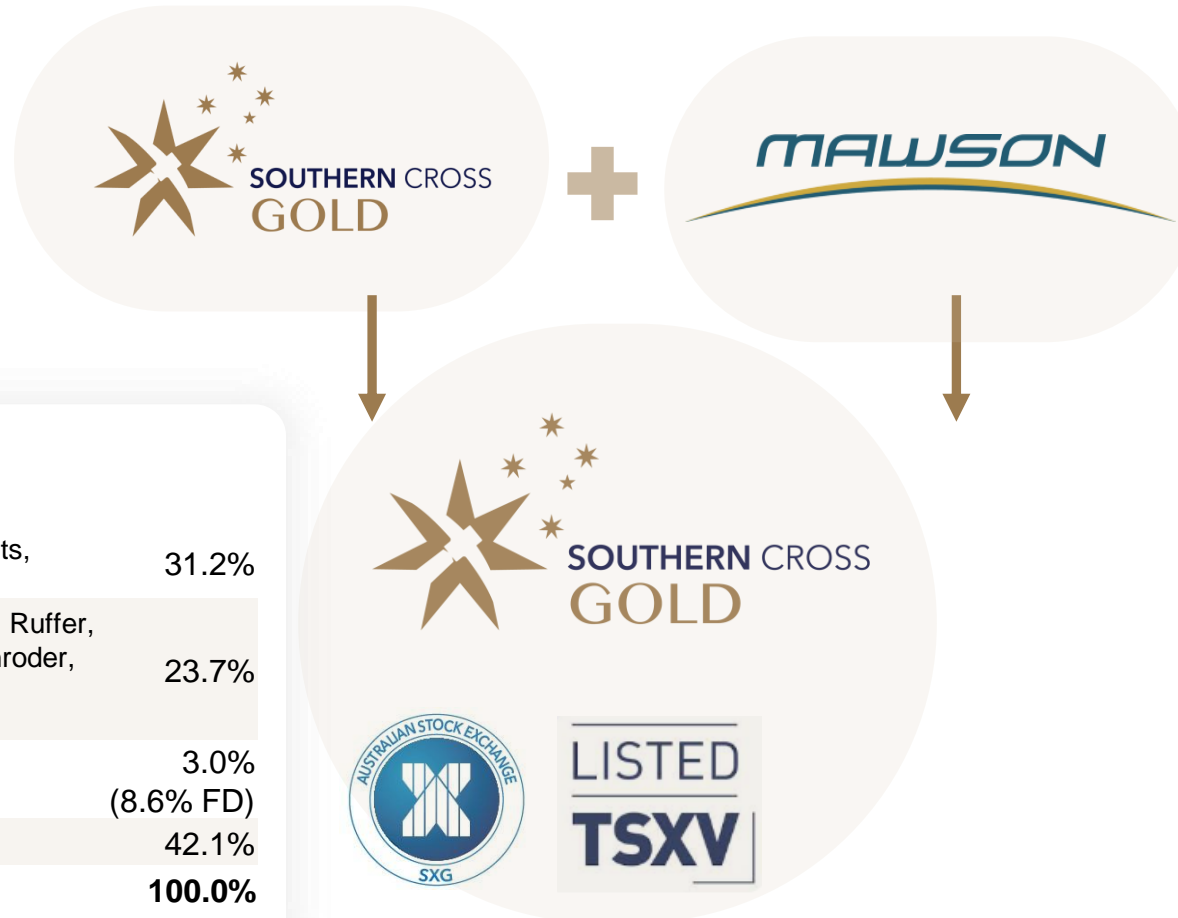
Share Price Performance – 1 Year and Coverage



SXG Proposed Merger with Mawson and Dual Listing

2 Clear Objectives

- 1 Consolidate Ownership of Sunday Creek
- 2 Dual listing of Sunday Creek



Summary

- Simplify capital structure to reflect SXG structure
- Broader access to capital markets
- Institutional support
- Lower cost of capital
- Purchase 1:1 basis
- Tax rollover relief
- Southern Cross Gold Ltd name remains
- Experienced Australian Team remain (management and board)
- Shareholders to vote
- Mawson before merge only left with SXG shares
- Complete late October 2024

Look through Cap Table*

HNW (Springtide Capital, Firelight Investments, Swiss private bank clients, others)	31.2%
Institutions (Franklin Templeton, Konwave, Ruffer, Merk, Earthlabs, SG Hiscock, CQS, Ixios, Schroder, Mackenzie, Invesco, Lowell, US Global, Earth Resource, Serafin, Kaplan, Wincrest)	23.7%
Board and Management	3.0% (8.6% FD)
Other	42.1%
TOTAL	100.0%

Exploration and Mining History



History

- 1850s - Alluvial mining
- 1860s - Surface mining to 30m
- 1880s - Shaft mining to 100m, 1890s to 180m
- Early 1900s – cyanide
- WW1 – Open by Imperial munitions act - antimony
- 1960s Eastern Prospectors – few drill holes
- 1980s CRA/BHP
- 1986 – mid 1990's, Ausminde - 29 RC drill holes totalling 960 metres;
- 2008 - Beadell Resources 30 RC holes with 7 diamond drill tails – oxide focus

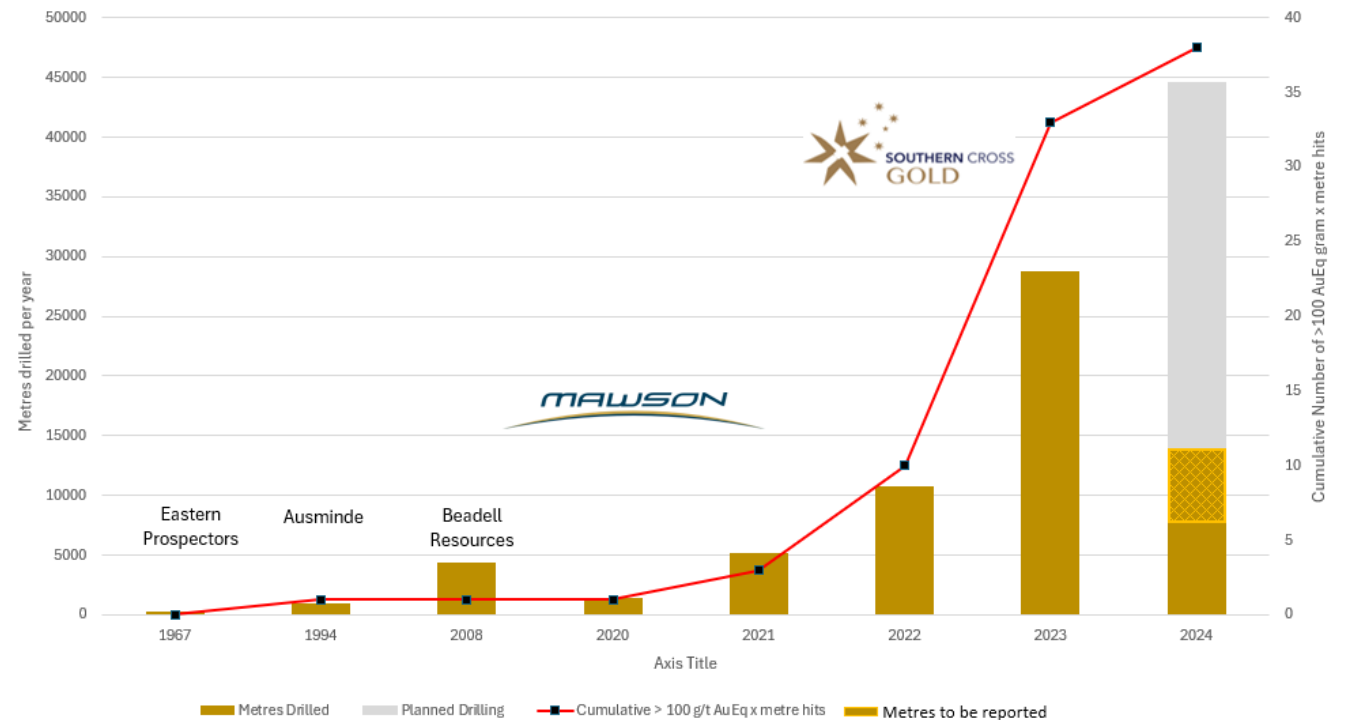


Exploration

- Exploration has accelerated year-on-year
- 2021 was the first year with an individual +100 g/t Au assay interval
- 2023 included 28 individual Au assays +100 g/t Au and 6 individual Au assays +1,000 g/t Au.
- 2024 to date has 11 individual Au assays +100 g/t Au from 8 drillholes started in 2024 with an additional 11 drillholes being processed or currently drilling – 60 km drilling planned over next year



The Golden Dyke Mine



Database Analysis: Grade vs Width

The best intersections on the project have been drilled recently

Top 10 intersections at Sunday Creek

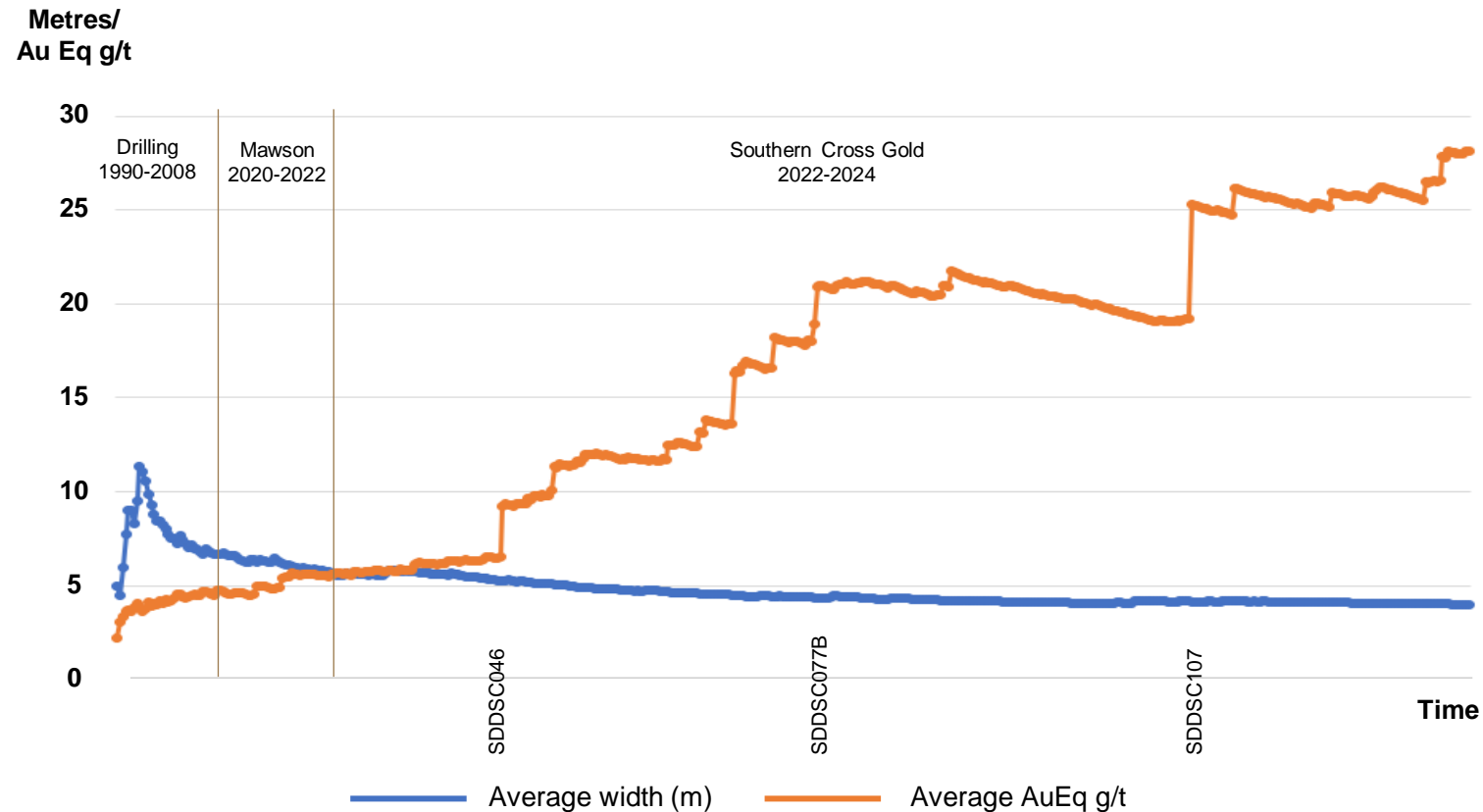
Date`	Hole-ID	From (m)	To (m)	Length (m)	Au g/t	Sb%	AuEq g/t	AuEq g/t * m
5-Mar-24	SDDSC107	684.3	685.4	1.0	2,318.4	0.3	2,318.9	2,389
5-Sep-23	SDDSC77B	737.1	740.7	3.6	391.9	0.8	393.4	1424
9-Nov-23	SDDSC091	430.0	450.0	20.0	62.7	0.5	63.7	1274
14-Dec-23	SDDSC092	681.6	684.9	3.3	267.8	1.8	271.1	889
23-Oct-23	SDDSC082	417.4	419.0	1.6	500.3	0.1	500.5	801
13-Jun-24	SDDSC118	1120.4	1124.0	3.6	124.8	0.0	124.8	449
13-Jun-24	SDDSC118	555.7	556.4	0.7	604.0	0.0	604.0	441
23-Oct-23	SDDSC082	413.6	415.4	1.7	230.6	9.9	249.1	429
5-Mar-24	SDDSC107	566.9	576.0	9.1	39.1	0.6	40.2	368
4-Oct-22	SDDSC046	187.5	201.8	14.3	20.5	2.6	25.4	363



SDDSC107 from 684.7 m within assayed interval 1.0 m @ 2319 g/t AuEq (2318.4 g/t Au, 0.3 % Sb)

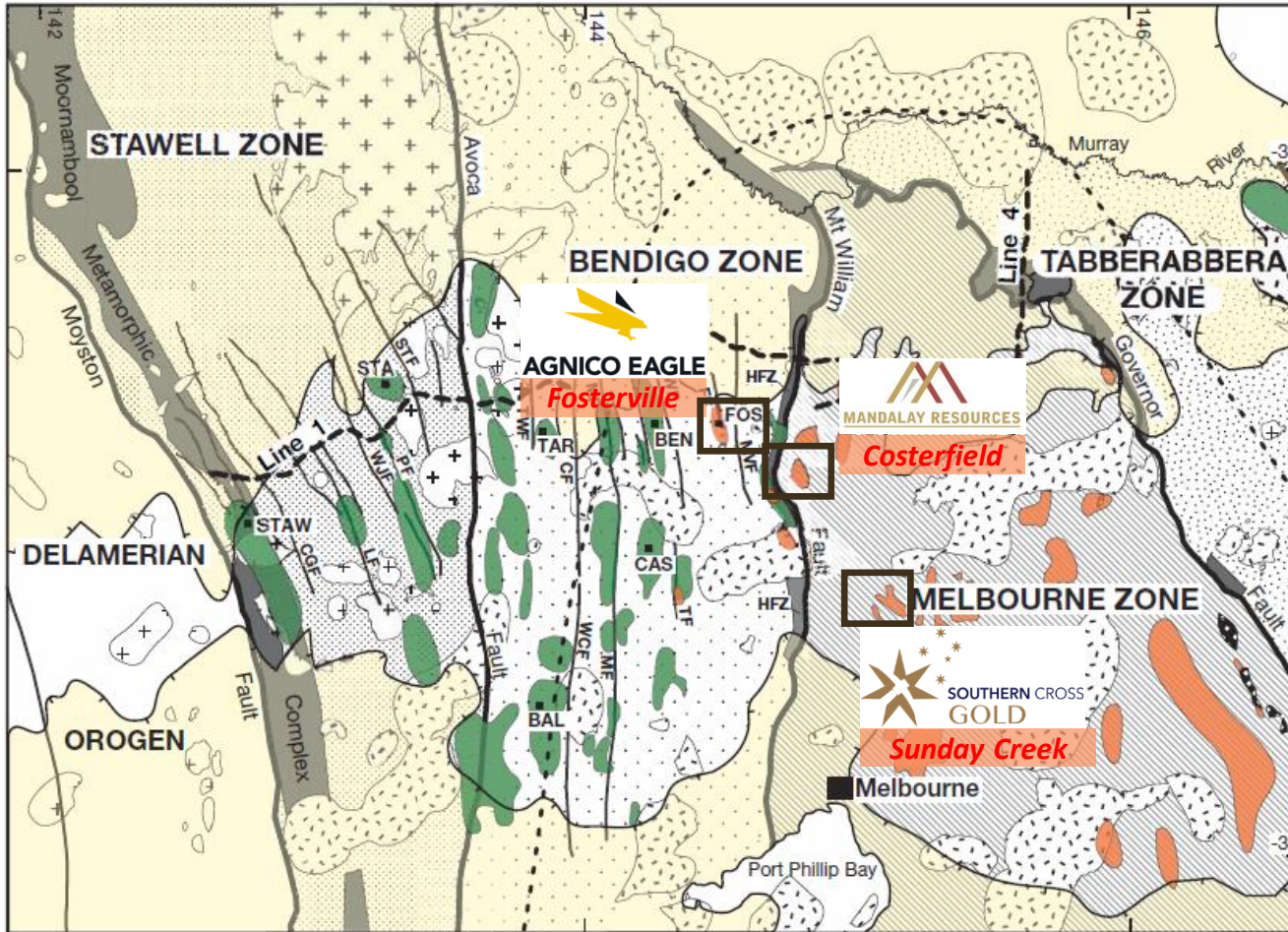
*AuEqgtm variations due to rounding

AuEq g/t & Width (m) (2 m @ 1.0 g/t Au Lower Cut) vs time



35,456 drill hole assay results
All calculations 2 m @ 1 g/t Au lower cut, > 5g/t*m AuEq

Regional Setting



- Cenozoic cover rocks
- Late Devonian granite
- Early Devonian granite
- Ordovician to Devonian sedimentary rocks (Melbourne Zone)
- Ordovician to Silurian sedimentary rocks (Tabberabbera Zone)
- Ordovician turbidites (Bendigo Zone)
- Cambrian turbidites (Stawell Zone)
- Cambrian mafic volcanic rocks
- Cambrian calc-alkaline volcanic rocks (upper layer of Selwyn Block)
- Goldfields formed in 380 - 370 Ma event
- Goldfields formed in 440 Ma and 420 - 400 Ma events

Willman et al., 2010

100 km

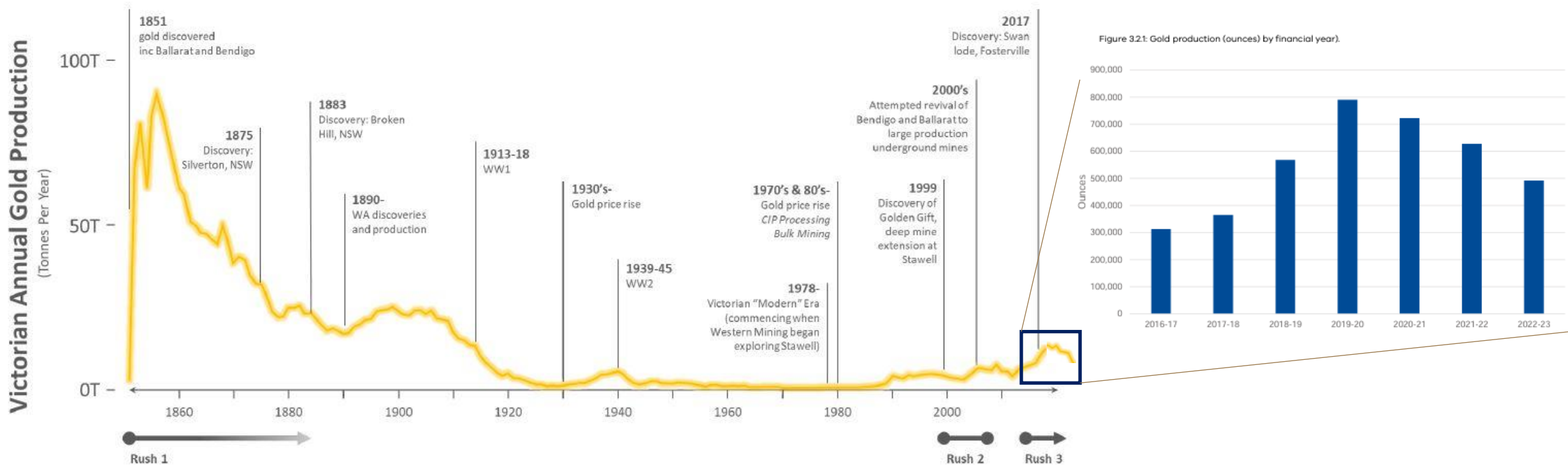
Mesozonal character

Sb-As bearing, mainly epizonal character

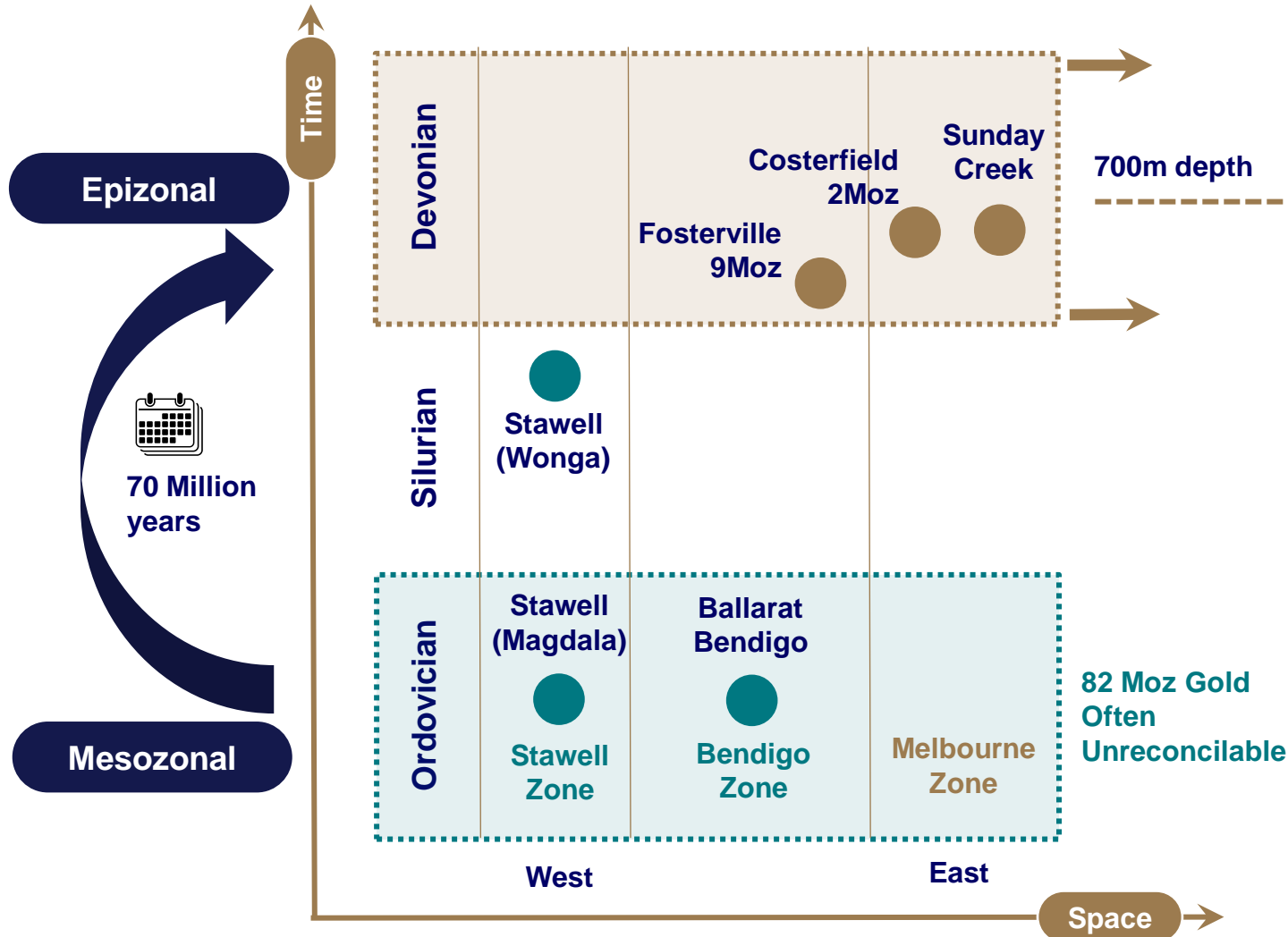


Victorian Gold Production – Rocking Because of a Change in Geology

- ✓ Today, Victoria is producing more gold than it has for 100 years
- ✓ 5 Gold Mines Operating Today – 500Koz/yr



Victoria a Gift That Keeps on Giving

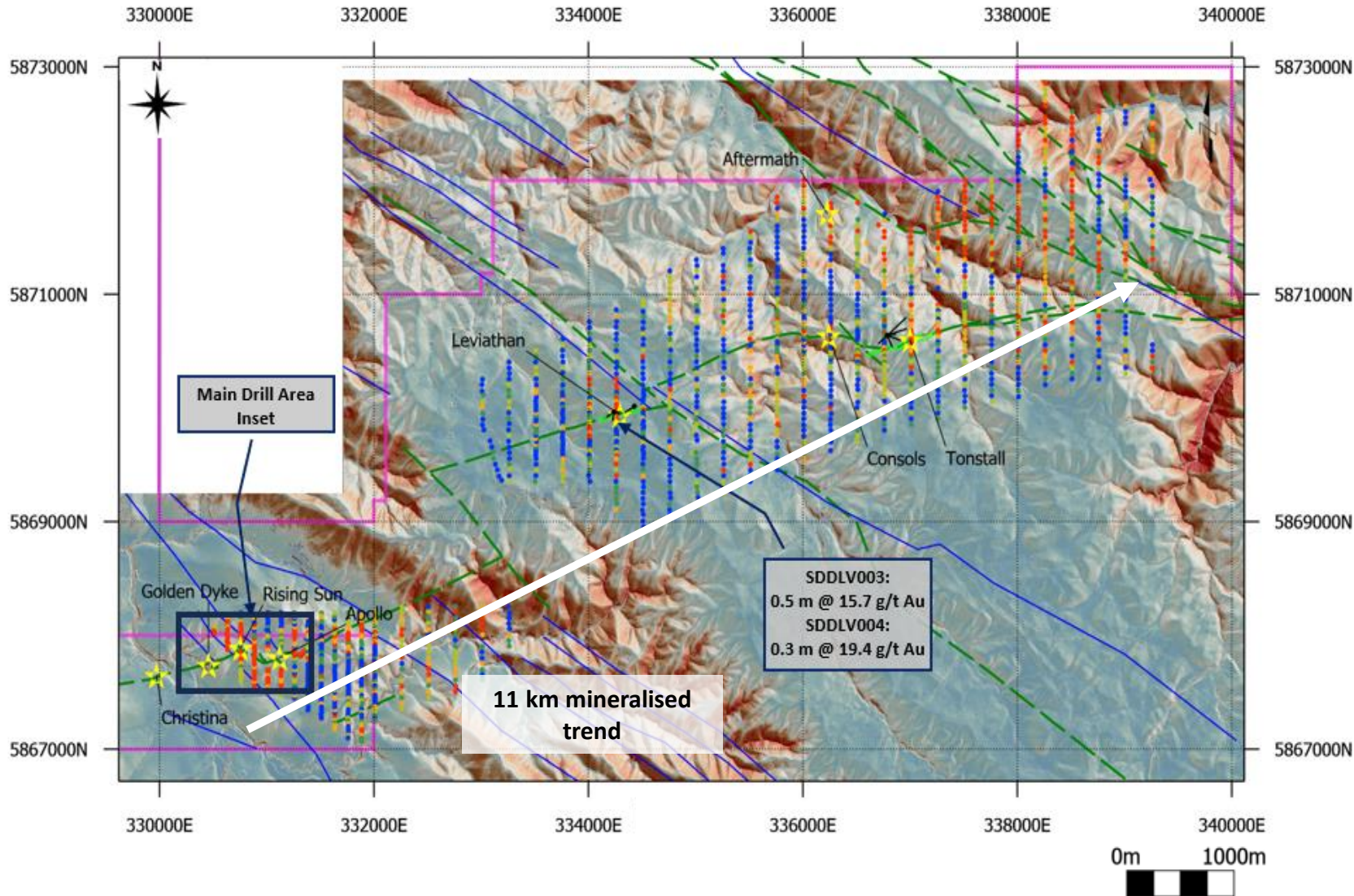


Brittle → **Gold Stibnite**

Brittle-Ductile → **Free Gold "Bonanza" Zone**

Drives thesis to test to depth

Regional Scale – Plan View



Legend

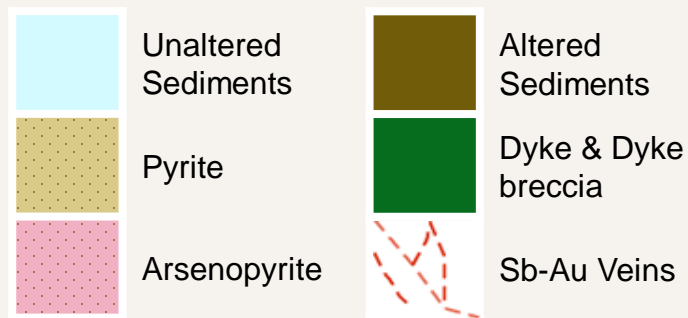
- ☆ Prospect
- Mapped Folds
- - - Mapped Faults
- SXG Tenement Boundary
- Drillhole
- Dyke Surface Expression

Au ppb - Soil

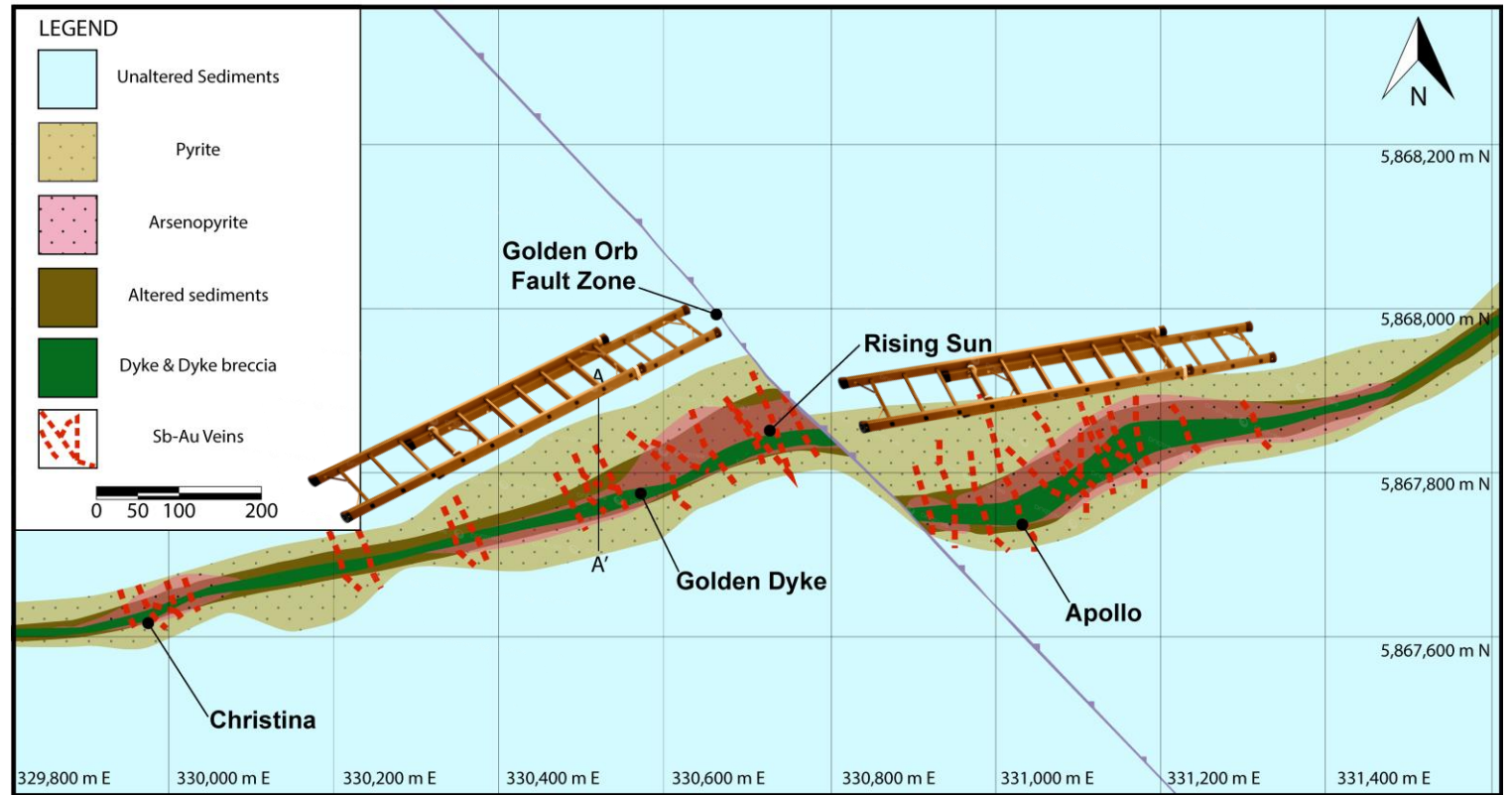
- Soil Samples
- ≤ 0.3 ■ ≤ 0.9
- ≤ 0.4 ■ > 0.9
- ≤ 0.6

Schematic Plan View Main Drill Area – The Golden Ladder

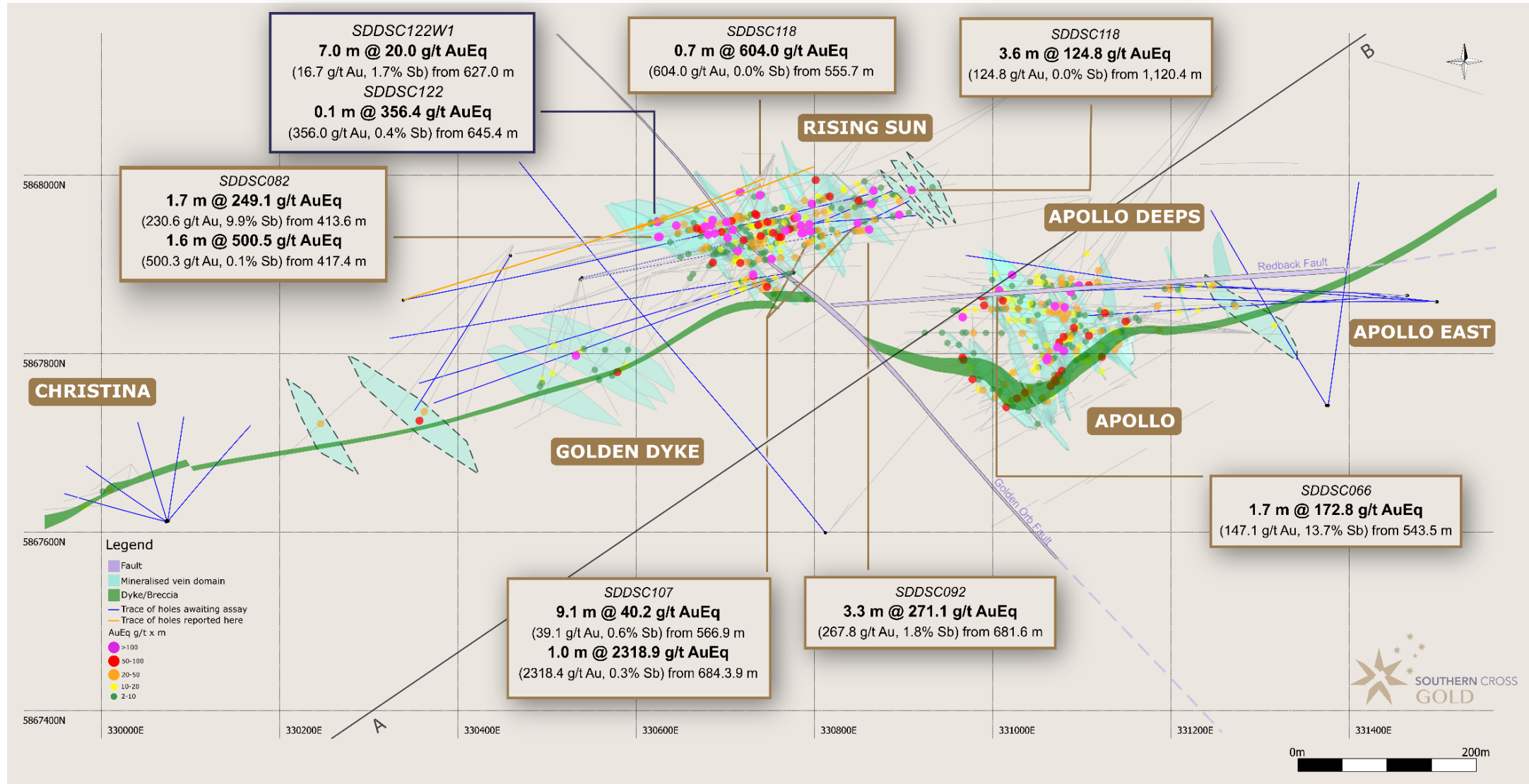
- **Ladder rails extend over 10km** of strike. Core area drilled over 1km
- **“Rungs” extend from surface to 1km depth**, Each “rung” **20-100m long**, Apollo av. width **3.8m (median 3.4m)**, Rising Sun av. width **2.7m (median 2.3m)**, max **10.9m**
- **50 “rungs”** identified to date
- **Continuity informed by structural data, geostats (CV<2), geological likeness, predictability and 50 yr mining**



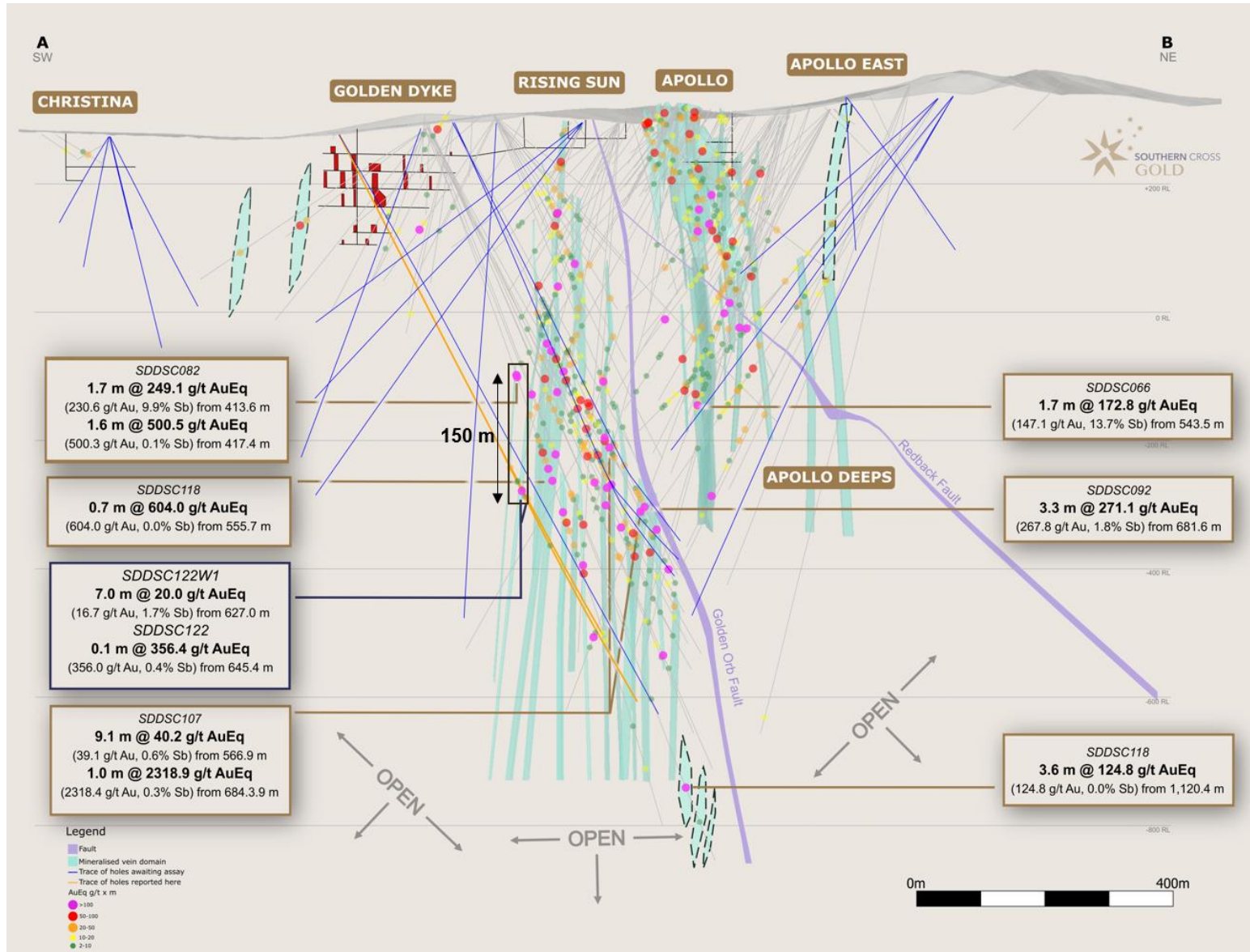
Schematic Plan View



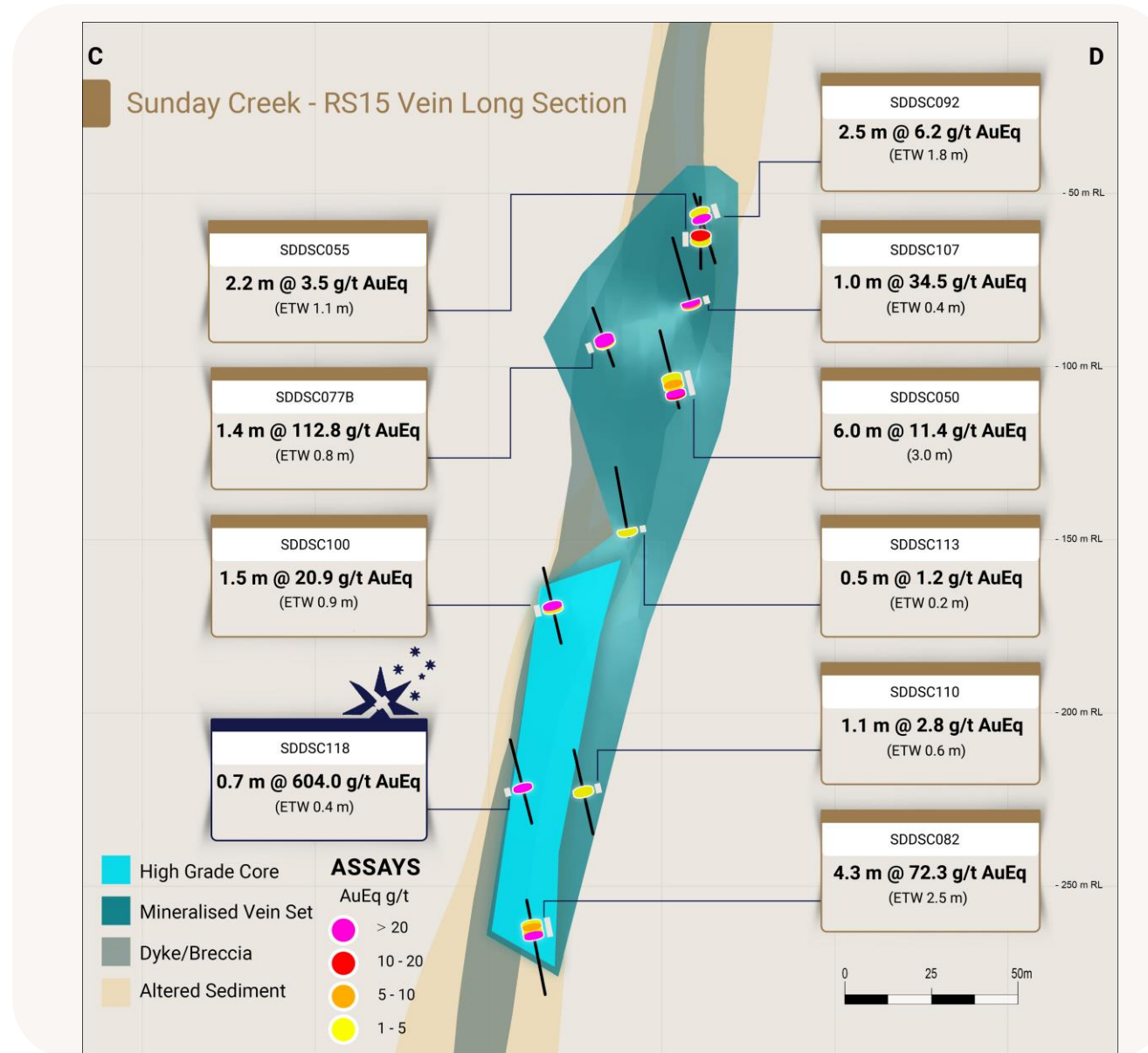
Plan View Main Drill Area



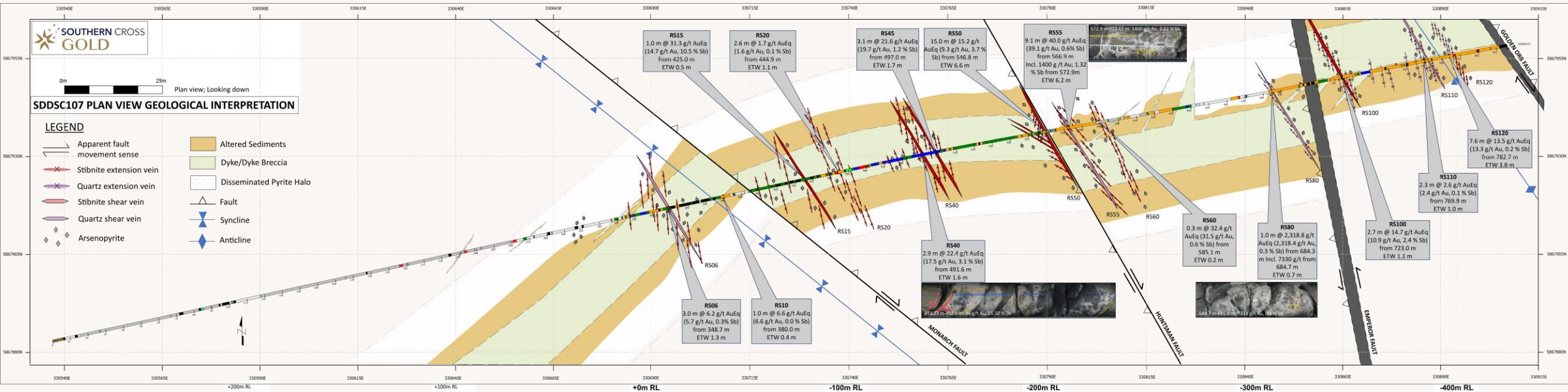
Long Section View Main Drill Area



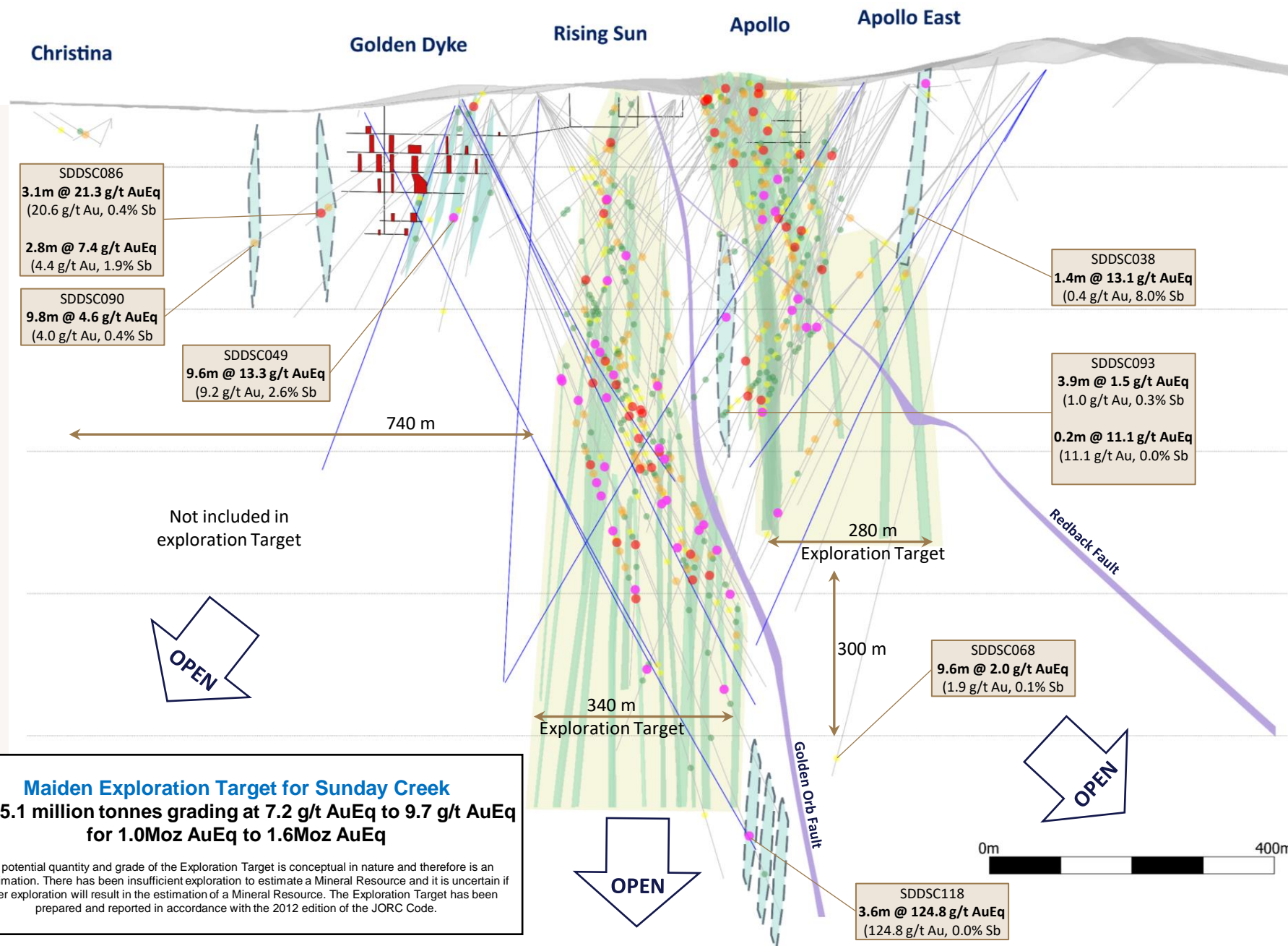
Sunday Creek – RS15 Vein Long Section



Sunday Creek – Inclined Plan View of SDDSC107



Exploration Target – Built in One Year



OPEN →
Leviathan
Tonstal
10 km

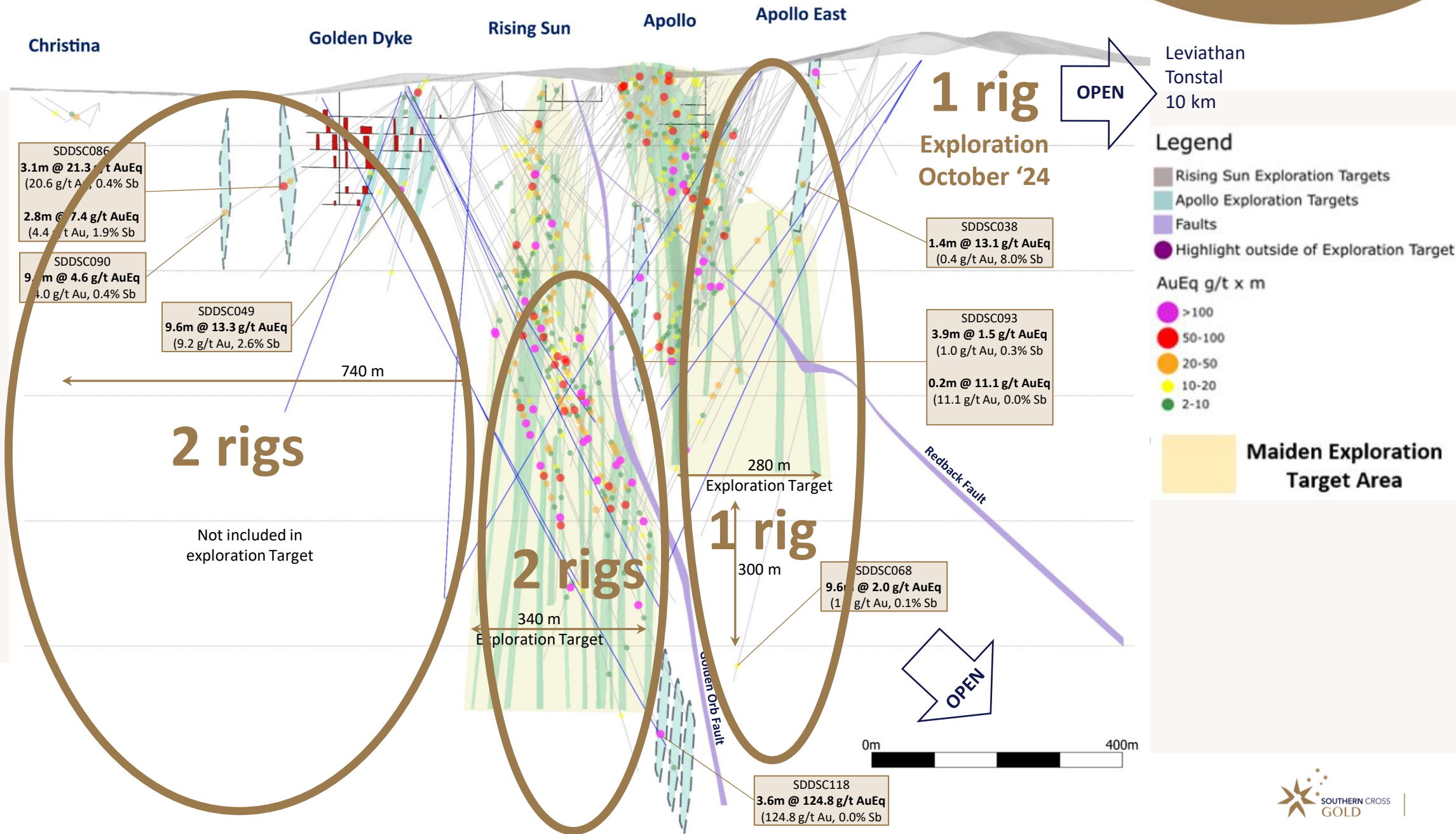
Legend

- Rising Sun Exploration Targets
 - Apollo Exploration Targets
 - Faults
 - Highlight outside of Exploration Target
- AuEq g/t x m**
- >100
 - 50-100
 - 20-50
 - 10-20
 - 2-10
- Maiden Exploration Target Area**

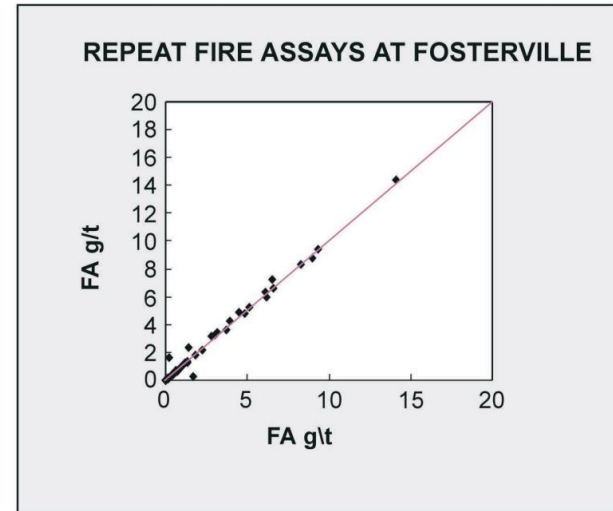
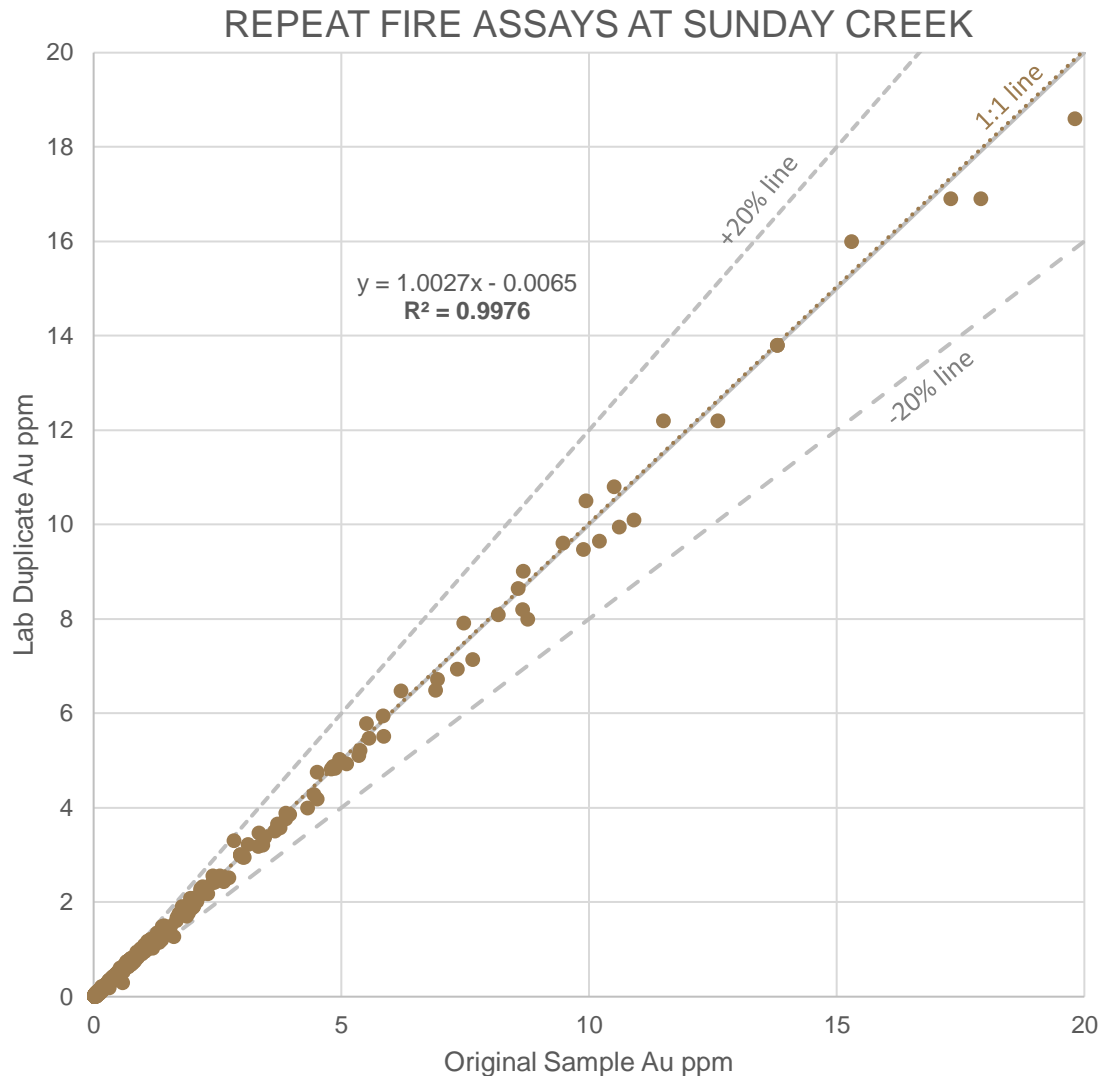
Maiden Exploration Target for Sunday Creek
4.4 - 5.1 million tonnes grading at 7.2 g/t AuEq to 9.7 g/t AuEq
for 1.0Moz AuEq to 1.6Moz AuEq

The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

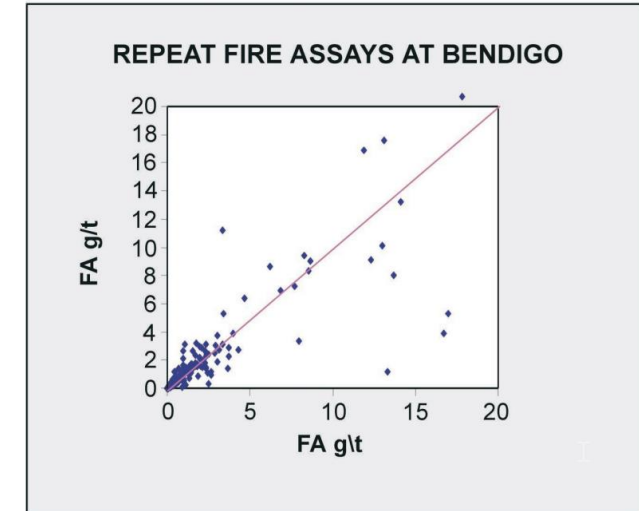
Drill Plans – 5 rigs moving to 6, 60 km in 1 Year



Lab Duplicates Demonstrate Homogeneity of Samples



Fosterville – Kirkland Lake Gold
December 2016 Technical report



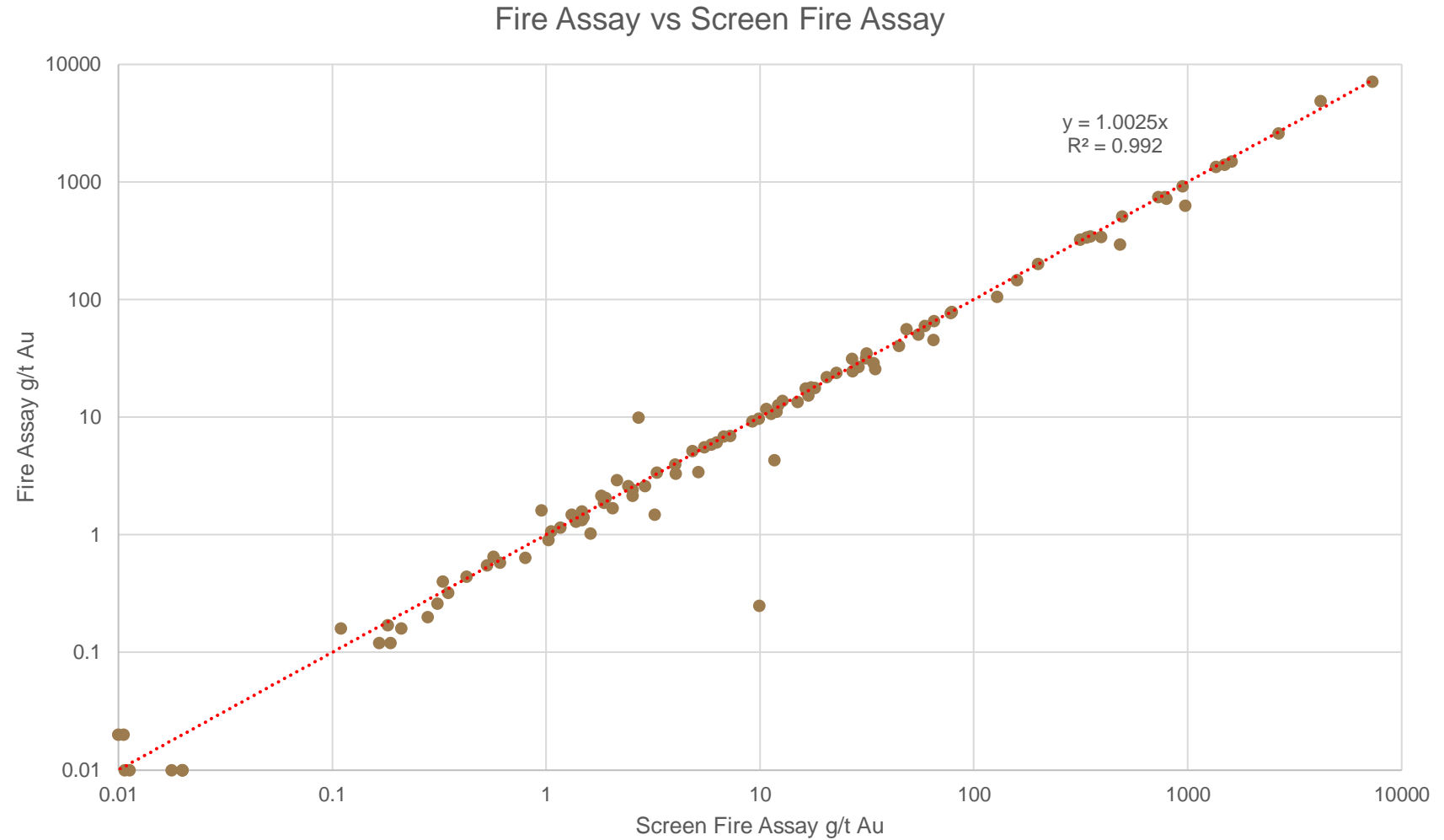
Bendigo – GBM gold

- ✓ Comparison of repeat fire assay data at Sunday Creek, Bendigo and Fosterville. All samples prepared in an LM5 pulveriser to nominal -75 micron with two samples taken from each pulp

High Grade is Not Always Nuggetty: SFA and FA Duplicates



SDDSC117: 0.5 m @ 473.1 g/t AuEq (473.0 g/t Au, 0.0% Sb) from 913.6 m



Highly repeatable results between Fire Assay (25g charge) and Screen Fire Assay (entire sample to extinction)

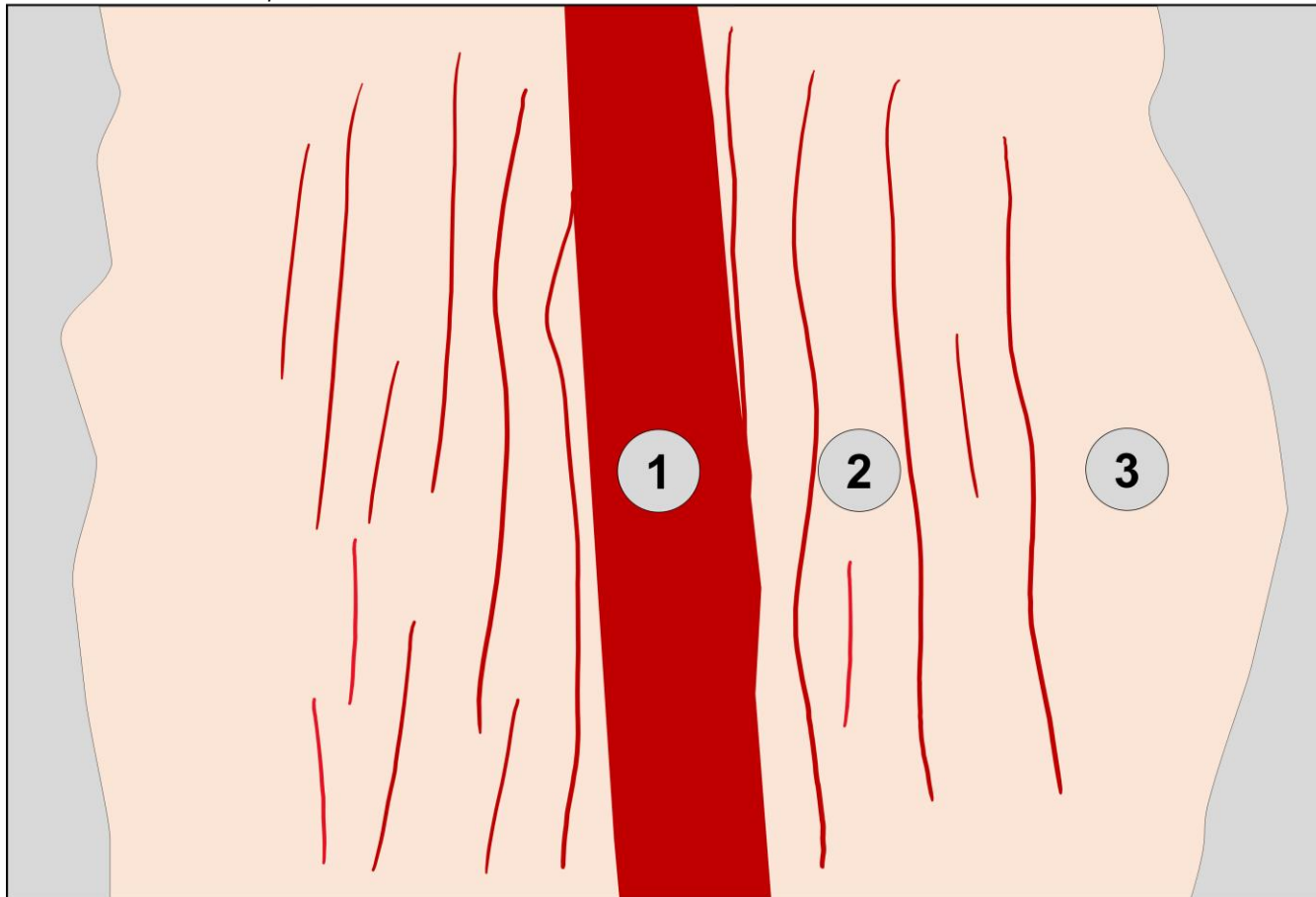
50 Vein Sets: Geological Likeness Informs Continuity

Vein array / vein set: 0.5 – 10m wide, Average grade 1.8-12.5 g/t Au & 0.1-5.2 % Sb

High-grade core: 0.1 – 1.5m Wide, Average Grade +20 - >1,000 g/t Au & +5 % Sb

*Estimated true widths quoted

Schematic View – Looking north-west



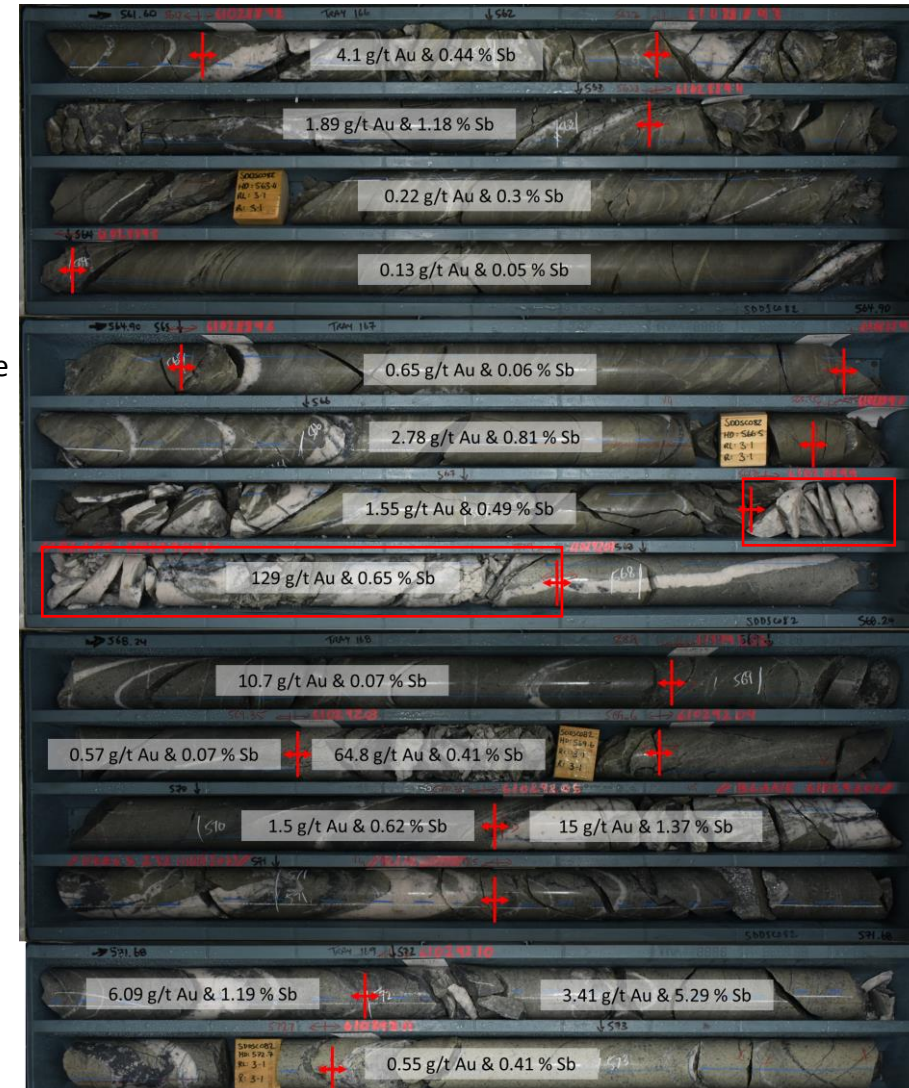
→ Increasing pyrite intensity

← Increasing pyrite intensity

ASX: SXG →

←

- 1 Shear vein – high-grade core
- 2 Vein arrays – extension veins
- 3 Disseminated pyrite



9.0 m @ 16.5 g/t AuEq (14.6 g/t Au, 1.0% Sb) from 565.8m (SDDSC082)

Coefficient of Variation

Understanding grade continuity is crucial for high-grade gold deposits.

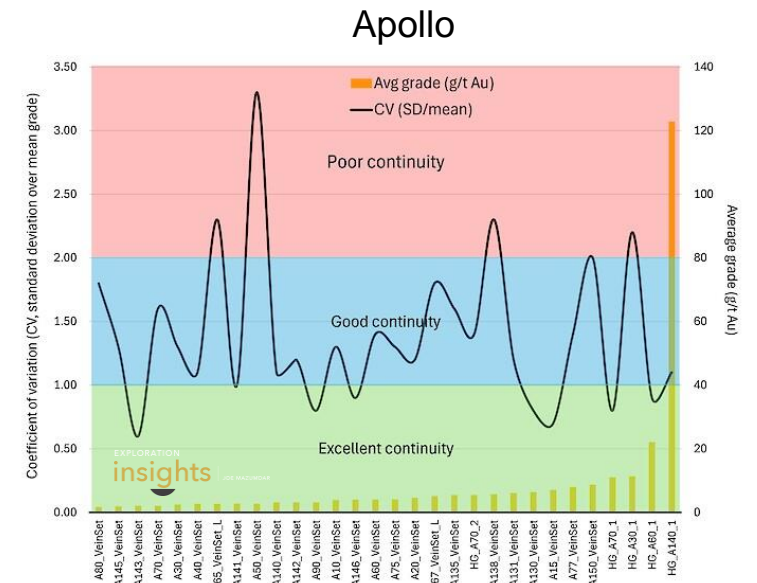
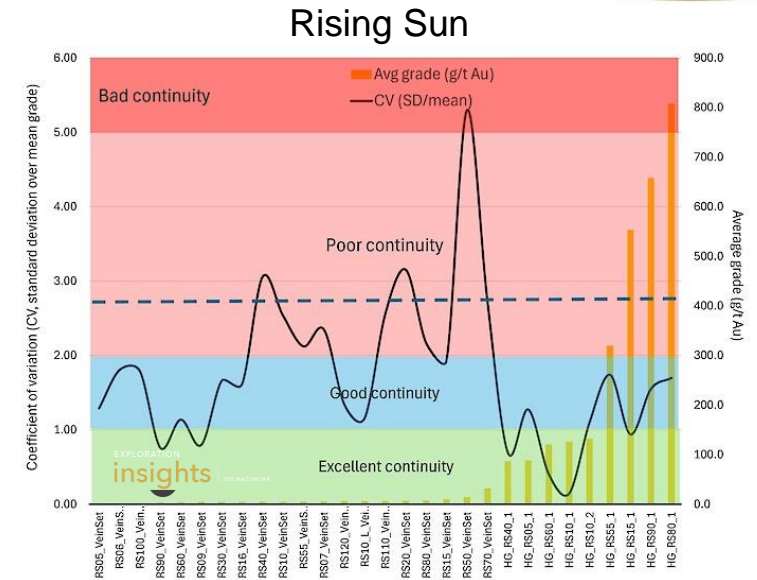
Low variability or coefficients of variations (CV, standard deviation over mean) in assay results **lowers geological risk and reduces the cost of capital** (less drilling/more confidence in model).

Rising Sun:

- 636 samples from 29 vein sets
- Average true thickness 2.7m, median 2.3m
- Average 25 g/t gold (up to 808 g/t gold)
- Average **CV is 2.7**

Apollo:

- 994 samples in 30 vein sets
- Average true thickness 3.8m, median 3.4m
- Average 3.8 g/t gold.
- Average **CV is 1.8**
- **More data = declining CV**



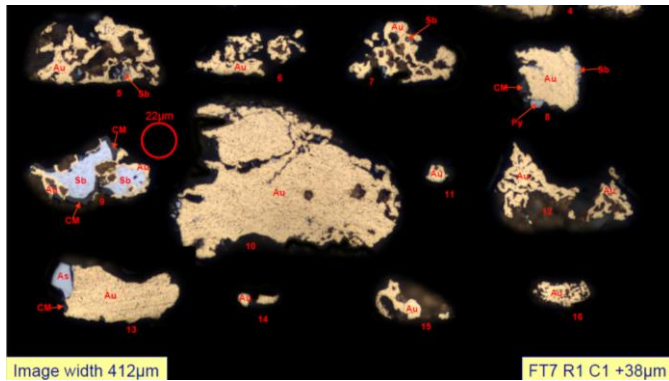
Does High-Grade Mean High Nugget? No!

1. **Victorian epizonal Au-Sb is high-grade and not nuggety**
= **reconcilable, high-margin mines**
2. **Repeatable data in lab and in core (visible gold both sides of core)**
= **confidence**
3. **Understanding and constraining geology leads to low CV (<2)**
= **predictability and continuity**



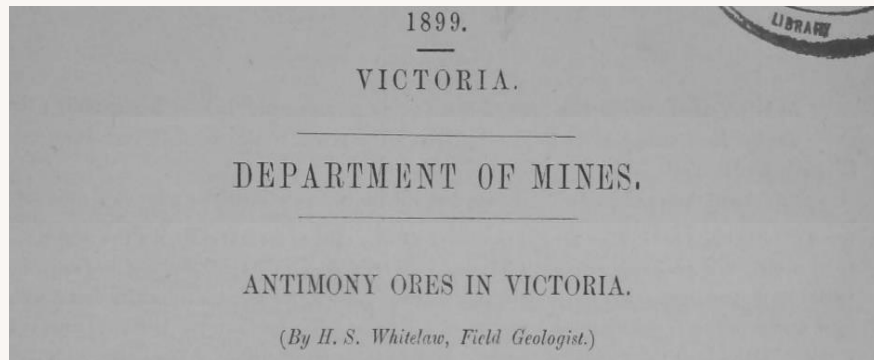
Non-refractory, simple gravity-flotation flow sheet

Preliminary Metallurgical Test Work



- Utilised Costerfield flow sheet
- Mineralogical investigations demonstrated a high proportion of non-refractory native gold (82% - 84%).
- Gravity (18-33%) with bulk flotation resulted in 93.3% - 97.6% recovery of gold.
- Flotation alone resulted in 88.9% - 95.0% recovery of gold in an antimony-gold concentrate:
 - grading 32% - 52% Sb (87.1% - 93.8% recovery)
 - 81.4 g/t – 313.6 g/t Au (40% of feed gold) with low to moderate arsenic contents (0.4% and 2.6%)
 - Opportunities to blend or float sulphide concentrate
 - 96% - 98% of the contained gold was native gold
- Next Steps:
 - Optimise for gold into gravity and minimising As into Sb-Au con (blending, sequential flotation)

Antimony – Yesterday’s and Today’s Critical Metal



Historically and economically, antimony is the second most important metallic commodity in Victoria after gold.



The Victoria gold mining industry practically closed at the onset of WW1. Except antimony, mandated by the Imperial Government under the Munitions Act, 1915 to ship concentrates to the St. Helens Smelting and Refining Company in the UK

The Critical Minerals Institute Identifies the 14 Most Elusive Critical Minerals in the World and Launches New Website

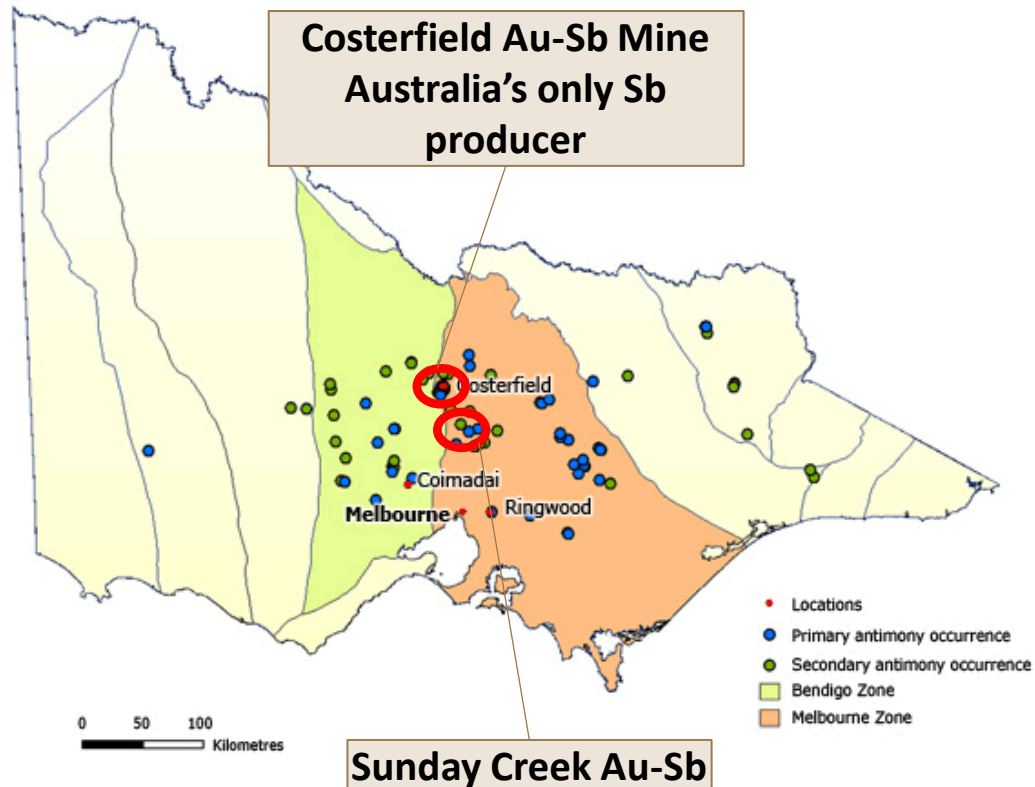
📅 January 18, 2023(<https://criticalmineralsinstitute.com/2023/01/18/>)

📄 News Releases (<https://criticalmineralsinstitute.com/category/news-releases/>)



1. Antimony (sb)
2. Bismuth (Bi)
3. Cobalt (Co)
4. Gallium (Ga)
5. Graphite (C)
6. Indium (In)
7. Lithium (Li)
8. Magnesium (Mg)
9. Niobium (Nb)
10. Platinum group of metal
11. Rare Earth Elements – of 17 REEs: neodymium, praseodymium, dysprosium, Terbium
12. Tantalum (Ta)
13. Tungsten (W)
14. Vanadium (V)

Antimony from Greek “anti” (not) and “monos” (alone)



- **Second most important metal in Victoria**
 - **1870s: European wars**
 - **WW1: Imperial Munitions Act to ship concentrates to the UK**
- **Middle Ages, antimony was used as a “recyclable” laxative. It was swallowed in the form of a pea-sized pill and could be reused after passing through the digestive system**

The Critical Minerals to China, EU, and U.S. Security

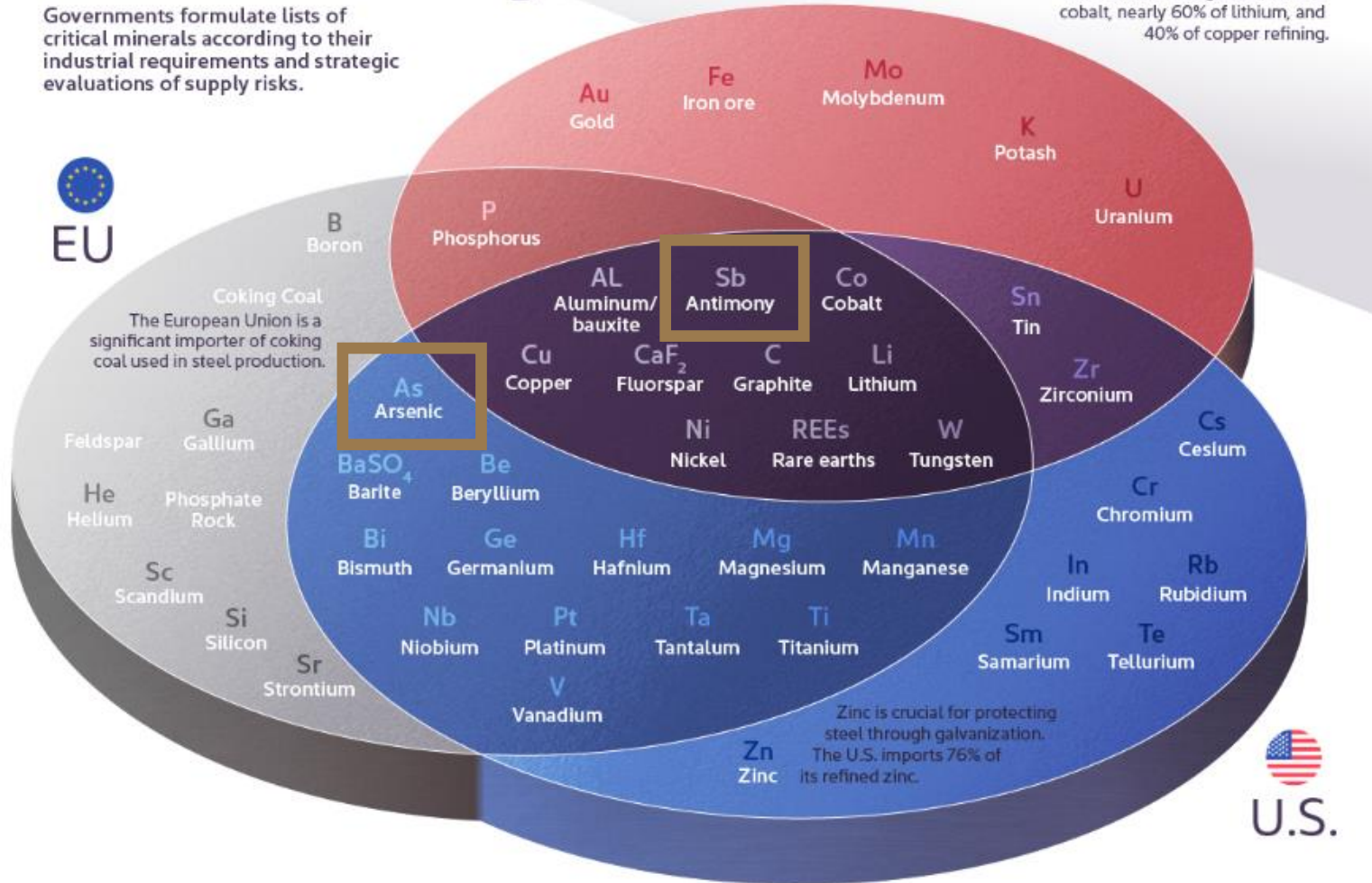
Governments formulate lists of critical minerals according to their industrial requirements and strategic evaluations of supply risks.



China leads in mineral processing, controlling 100% of the world's refined supply of natural graphite, over 90% of manganese, 70% of cobalt, nearly 60% of lithium, and 40% of copper refining.



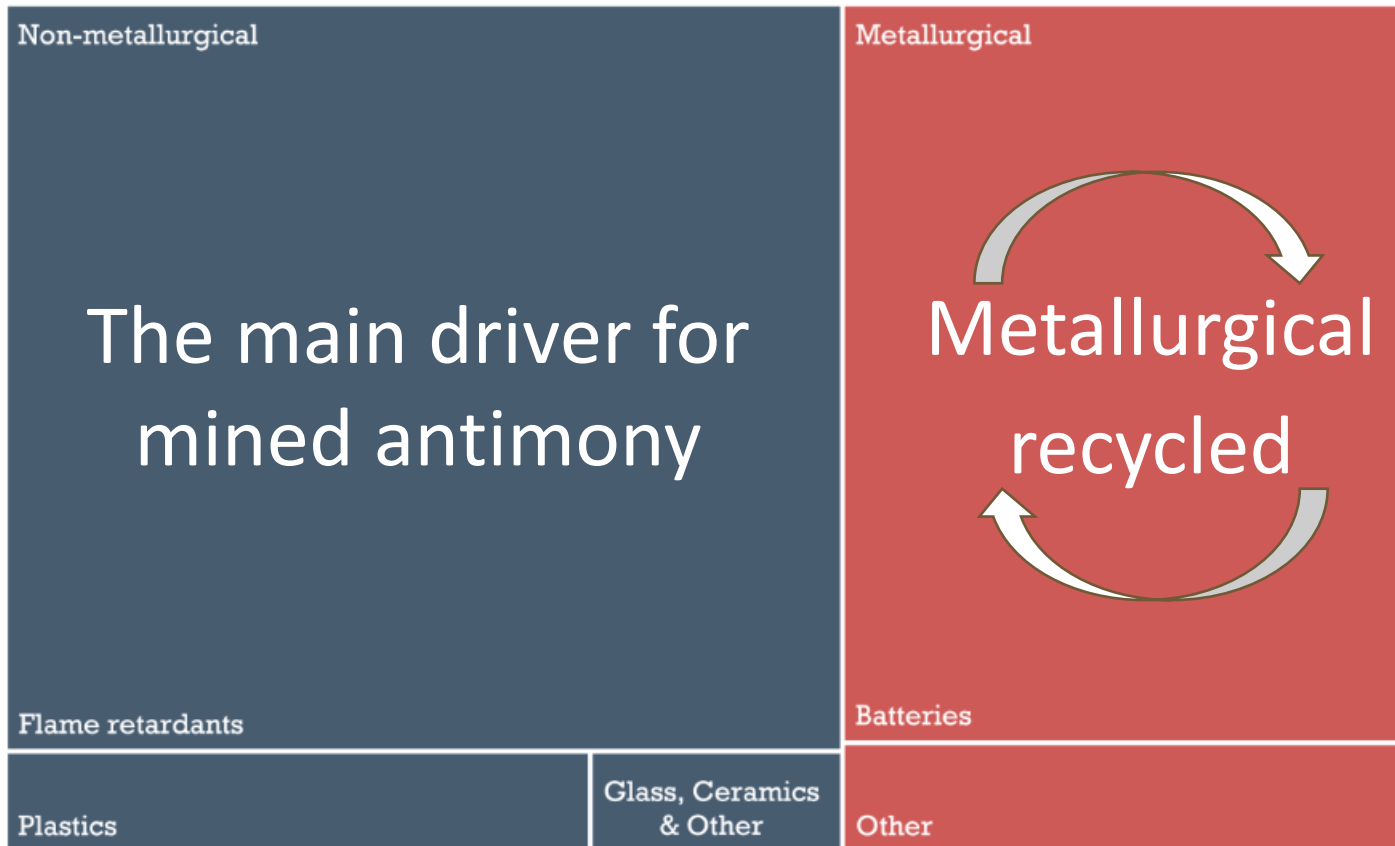
EU
Coking Coal
The European Union is a significant importer of coking coal used in steel production.



Source: IRENA, The U.S. Department of Energy

Note: Data as of September 2023

Demand



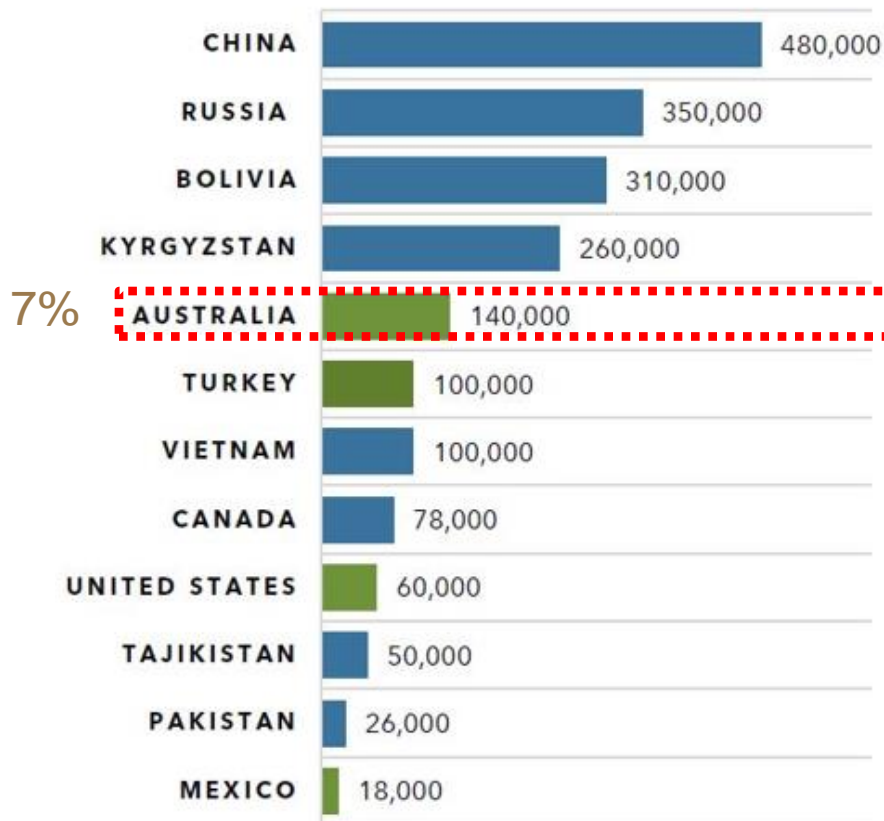
Source: Blue

Critical and Strategic

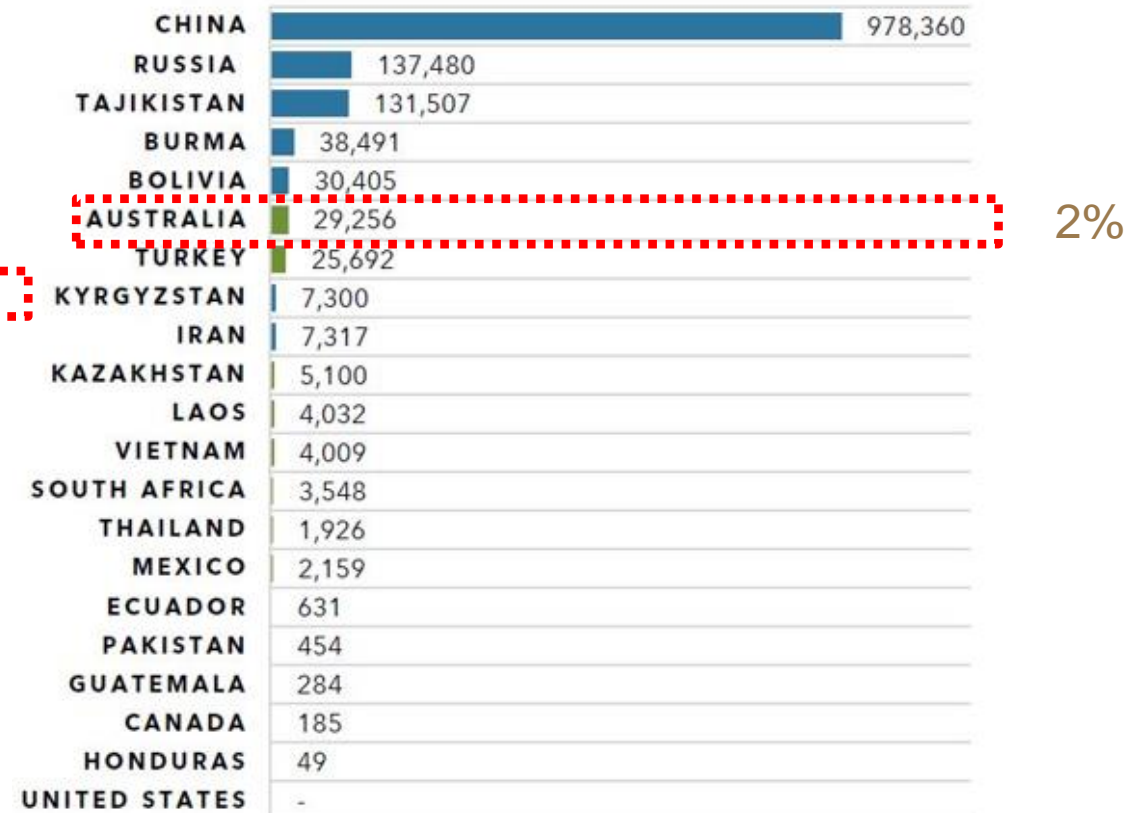
- Defence critical
- Semiconductors
- Solar panels (17% global in 2022)
- Battery metal for its role in liquid metal (Sb-Ca Ambri – Reliance/Gates)

Supply (Russia + China = 82%)

REPORTED 2020 WORLD RESERVES ANTIMONY (METRIC TONNES)



CUMMULATIVE WORLD PRODUCTION ANTIMONY METRIC TONNES (2013-2020)





Passage of priority AUKUS submarine and export control exemption legislation by the United States Congress

- **Adds Australia and the United Kingdom to Title III of the US Defense Production Act.** This Act allows the US Government to incentivise its industrial base to expand the production and supply of critical materials and goods. Australia's addition will open new opportunities for Australian based industry to directly compete for business with the US Government.

15 DECEMBER 2023

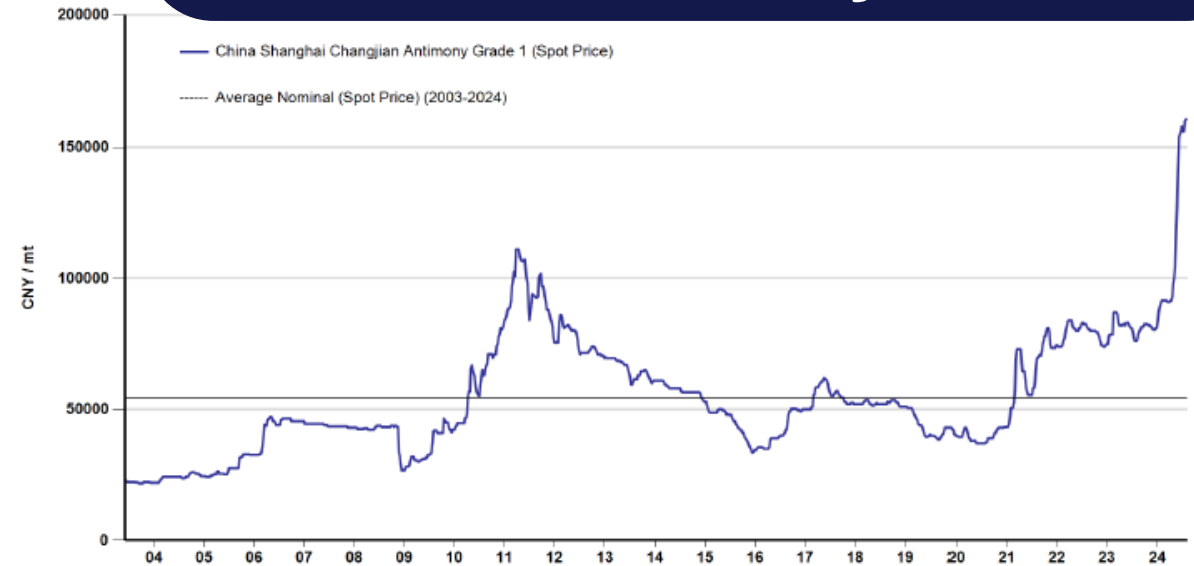
<https://www.minister.defence.gov.au/media-releases/2023-12-15/passage-priority-aukus-submarine-and-export-control-exemption-legislation-united-states-congress#:~:text=This%20Act%20allows%20the%20US,business%20with%20the%20US%20Government>

Not only strategic, also valuable

Gold



Antimony



Positioning For Development with Victoria Open for Business

Our primary focus is to target grade, build volume and demonstrate regional scale, however the company is actively de-risking the project through pre-development activities to be in an optimal position for design, feasibility studies and permitting

Daniel Thompson, Director, Resources Victoria Approvals Coordination, July 15, 2024

Session overview



VICTORIA IS OPEN FOR BUSINESS

Outline of Government initiatives that aim to enable a thriving earth resources sector in Victoria

APPROVALS COORDINATION

A new team dedicated to provide support for resources sector proponents and maximise their chances of success

INDUSTRY SUPPORT SERVICES

Resources businesses like SXG are being actively supported along their development journeys

OFFICIAL

3

Summary

The Victorian Government is committed to enable a thriving earth resources sector

1

2

RVAC provides dedicated support to maximise proponents' chances of success

3

SXG's Sunday Creek opportunity meets all the criteria to receive full RVAC assistance

4

RVAC has already helped SXG on multiple fronts of its resource development journey

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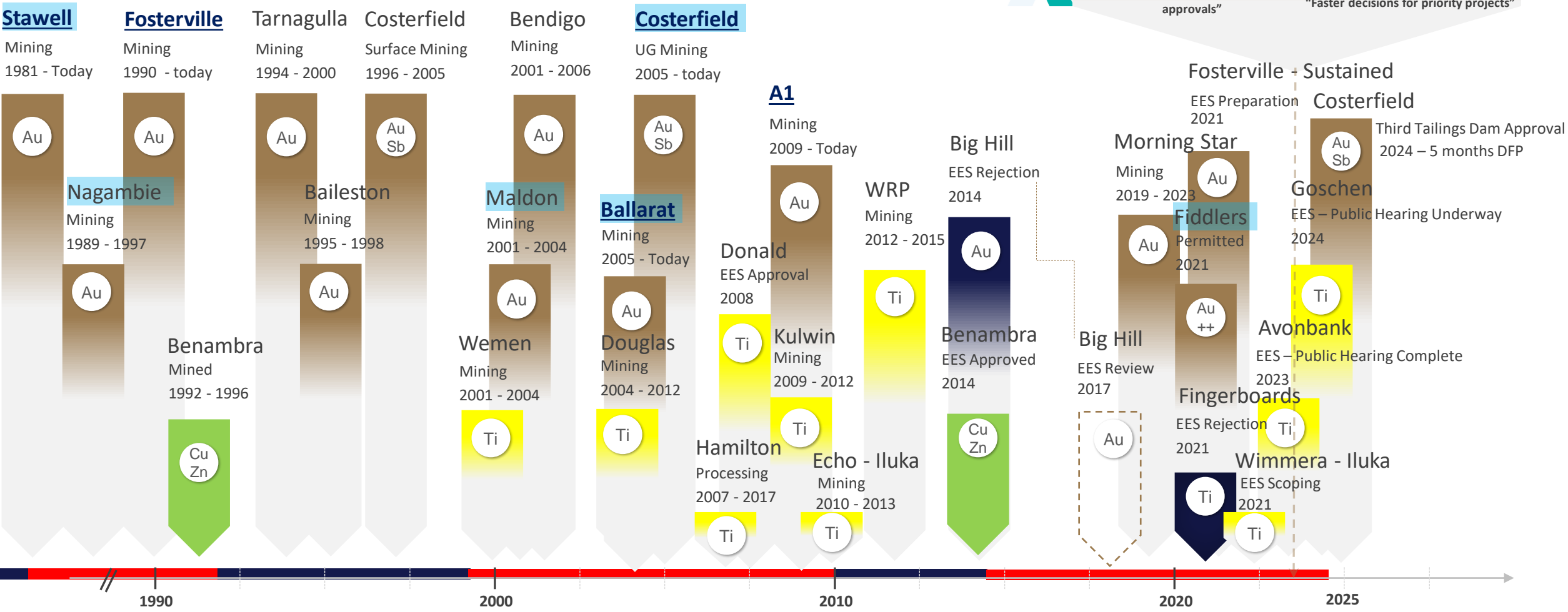
Victorian Sustained Mine Permitting and Development

5 Gold Mines Operating Today

VICTORIAN GOVERNMENT INITIATIVES

Approvals Coordination
 "A\$23.3m to drive investment by removing uncertainty around resource approvals"

Development Facilitation Program ("DFP")
 "Faster decisions for priority projects"



ASX:SXG

■ Labour
■ Liberal
■ Gold
■ Mineral Sands
■ Base Metals

Permitting Pathways in Victoria

1 Municipal 2 DFP 3 EES

Our People



Locally based staff – living in the communities in which we work



Australian based board – focused on creating an ethical, shared value company with strong ESG credentials that employees and investors can be proud of



Strong relationships: Community Reference Group, Shire, Taungurung Lands and Waters Council, State and Federal Government



Directors and Key Management



Tom Eadie
**Non- Executive
Chairman**

Explorer, mining executive and company director with many significant mineral discoveries and several successful companies to his name (Pasminco, Syrah, Copper Strike)
Geologist with over 40 years' experience in the resources industry



Michael Hudson
Managing Director

Explorationist and entrepreneur, developed and financed mineral exploration properties globally over 30 years (raising +\$200m). Key member behind multiple discoveries
Founder and director of Mawson Gold Ltd (TSX:MAW) and Hannan Metals Ltd (TSXV:HAN)



Georgina Carnegie
**Non-Executive
Director**

Experienced executive within Australian government and global corporate sectors
Advisory roles in public and private mining and insurance sectors, OECD, Asian business councils and Australian university sector



David Henstridge
**Non-Executive
Director**

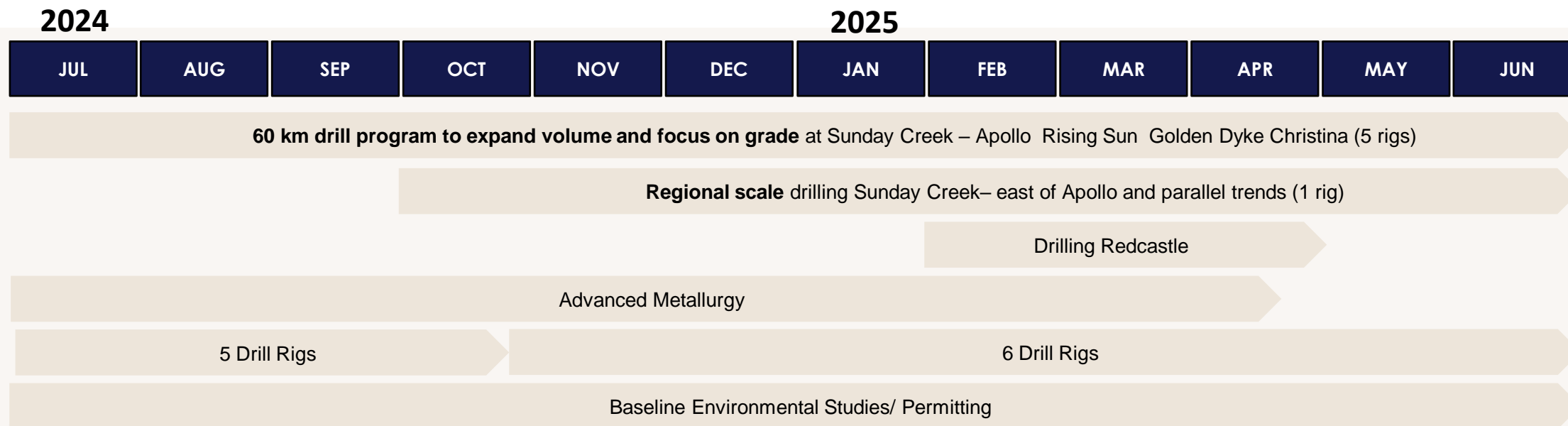
Geologist with over 50 years' experience in the mining industry including 20 years in managing public-listed companies
Associated with many mineral discoveries worldwide including in Australia, Peru & Finland



Lisa Gibbons
General Manager

30+ years' experience as a geologist in exploration & resource development
Won the MCA Victoria 2022
Exceptional Woman in Victorian Resources Award for her career achievements, advocacy of women and contribution to social licence and the community

Aggressive Exploration Program – Staying on the Lassonde Curve



Drilling plan has 3 clear objectives that will have the largest emphasis over the next six months

Demonstrate grade, demonstrate volume, demonstrate scale



5 diamond drill rigs

Aim to increase rigs each quarter, 10km per rig p.a., drill cost A\$200/m incl assays



Plan to drill 60 km now to Sept 2025

Aim to Create the Highest Margin Gold Business Globally



Highest hit rate globally, grade increasing at depth:

- 44 intersections > 100 AuEq g/t x m from 56 km drilling
- 455.3 m @ 7.2 g/t Au including 1.0 m @ 2,318 g/t Au
- 331.5 m @ 6.8 g/t Au including 13.1 m @ 91.7 g/t Au



Free milling gold, 20% antimony by-product (defence critical)



Large exploration upside, only 3% of trend tested



128 drill holes for 56 km reported to date, 60 km over next year



Seasoned discovery team focussed on value creation per share



Supportive shareholders to underpin value creation lifecycle

- Cash \$13.4 m (31 May '24)
- 133.3 ha of freehold land, three properties



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SOUTHERN CROSS
GOLD