



Passing of David Osikore

The Directors Management and Staff of Bougainville Copper Limited (BCL) are deeply saddened by the passing of our esteemed colleague and friend David Miringtoro Osikore.

David, who was 63, served on the board of BCL since August 2019 and was appointed as Managing Director and Chief Executive Officer in March 2024. Unfortunately, he had to step down from these positions in July due to health reasons but remained on the board up until the time of his passing on 17 August.

David brought invaluable local knowledge to his roles with BCL and more than 30 years' experience in the exploration and mining industries in both PNG and abroad. He commenced his career with the Papua New Guinea Department of Mines, attached to the geological survey division, and went on to work with various exploration and mining companies, including previously with BCL.

David played a pivotal role in BCL's engagement efforts with landowners and government and his work was instrumental to the awarding in February of a five-year extension to BCL's ELO1 exploration licence for the Panguna project area.

As a Bougainvillean, he was proud of the progress BCL was making and was optimistic about the potential of the Panguna project and the opportunities this would afford the people of Bougainville. The fact David spoke Telei and Nasioi assisted greatly in communications with the local Nasioi community.

David was a thoroughly decent man; a strong family man and a reliable friend to so many. He will be sadly missed.

Approved by the Board.

A handwritten signature in blue ink, appearing to be 'Johnny Auna', with a stylized flourish at the end.

Johnny Auna
Company Secretary