

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Generation Development Group Limited

ACN/ARSN 087 334 370

1. Details of substantial holder (1)

Name M.H. Carnegie Nominees Pty Ltd

ACN/ARSN (if applicable) 147 686 575

The holder became a substantial holder on 01 / 08 / 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	15,187,116	15,187,116	5.14%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
M.H. Carnegie Nominees Pty Ltd	As bare trustee and nominee for nominated investors	15,187,116 ordinary shares
Mark Howard Carnegie	As controlling owner of the substantial shareholder	15,187,116 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
M.H. Carnegie Nominees Pty Ltd	M.H. Carnegie Nominees Pty Ltd	M.H. Carnegie Nominees Pty Ltd	15,187,116 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
M.H. Carnegie Nominees Pty Ltd	01/08/2024	Nil	As consideration for the sale of shares in Lonsec Holdings Pty Ltd	15,187,116 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mark Howard Carnegie	As controlling owner of the substantial shareholder

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
M.H. Carnegie Nominees Pty Ltd	Suite 210-F3, The Entertainment Quarter 122 Lang Road, Moore Park, NSW 2021
Mark Howard Carnegie	117 Tangmere Road, Takaka New Zealand 7183

Signature

CAROLYN M. SUTTON
Alternate Director for Mark H. Carnegie

print name

capacity

ALTERNATE DIRECTOR

sign here



Date

20 / 08 / 2024,