

ASX Release

22 August 2024

Retraction of Pre-Feasibility Study Production Statements

Hawthorn Resources Limited

ABN 44 009 157 439

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Director/Chairman)

Mr Brian Thornton
(Managing Director/CEO)

Mr Liu Zhensheng
(Non-Executive Director)

Mr Joseph D Corrigan
(Non-Executive Director)

Senior Management:

Mr William Lloyd
(Operations Consultant)

Mr Tony Amato
(CFO & Company Secretary)

Hawthorn Resources Limited (**Hawthorn** or the **Company**) refers to the announcement on 16 July 2024 titled "Mt Bevan Magnetite Joint Venture Completion of Prefeasibility Study."

The Announcement contains forward looking statements in the form of production targets and forecast financial information for the 25 year mine plan.

Following discussions with ASX Limited (ASX), ASX's opinion is they do not believe the Company has a reasonable basis for the production target disclosures in relation to years 11 to 25 of the mine plan.

The Company warns investors that due to the absence of a reasonable basis for the statements, they should not rely on the 16 July 2024 announcement as a basis for investment decisions.

This announcement has been released via the Company Secretary by order of the Board.

For further information contact:

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