News Release



23 August 2024

CUE ENERGY RESOURCES ANNOUNCES DIVIDEND PAYMENT

Echelon Resources Limited's (ASX: ECH) subsidiary Cue Energy Resources (ASX:CUE), has announced it will be paying a final dividend of Australian dollar 1.0 cent per share on 26 September 2024. Echelon therefore expects to receive from Cue a total of Australian dollars \$3.5 million.

Echelon has a 50.03% interest in Cue.

For further information please contact the Group on: enquiries@echelonresources.com or +64 4 495 2424

About Echelon Resources Limited

Echelon Resources Limited trading as Echelon (ASX:ECH) is a nimble Australasia-focused energy commodity exploration and production company, headquartered in Wellington, New Zealand. The company is committed to undertaking development and exploration activities that are ethical and values-based, and underpinned by quality relationships, skills and values. It also strives to deliver strong ESG standards that meet the benchmarks expected by communities and regulators.

The Company's portfolio comprises a spread of wholly - and partly owned onshore and offshore oil and gas assets, located in Australia, New Zealand and Indonesia. These stakes are held either directly by the company, or indirectly through its circa 50% stake in ASX-listed Cue Energy Resources Limited (ASX:CUE).

Echelons team of experienced energy sector experts, along with those of its key partners, are now working together to explore and develop multiple assets on the Company's books. These activities have comprised multiple exploration programs that continue to validate prospectivity within Echelons asset portfolio. At the same time, the company along with its joint venture partners remain on the lookout for opportunities to acquire additional value-accretive producing and exploration assets.

To learn more, please visit: www.echelonresources.com