

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme LARK DISTILLING CO. LTD (ASX: LRK)
ACN/ARSN ABN 62 104 600 544

1. Details of substantial holder (1)

Name Mercer Investments (Australia) Limited as RE of Mercer Australian Small Companies Fund
ACN/ARSN (if applicable) Mercer Investments (Australia) Limited (ABN 66 008 612 397) and
Mercer Australian Small Companies Fund (ARSN 111 237 873)

The holder became a substantial holder on 26/08/2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a Substantial holder are as follows:

Class of securities (4)	Number of Securities	Person's votes	Voting power (5)
Ordinary fully paid Shares	4,194,561	4,194,561	5.03%

3. Details of relevant interests

The nature of the relevant interest the Substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A, Table 2 and Table 3		

4. Details of present registered holders

The person registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure A, Table 2			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A, Table 4				

6. Associates

The reasons the persons names in paragraph 3 above are associate of the Substantial holder as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A, Table 1 & Table 2	Company

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mercer Investments (Australia) Limited as RE of Mercer Australia Small Companies Fund	Level 15, Collins Square, 727 Collins Street, Melbourne VIC 3008, Australia

Signature

Print name: Carmen Lunderstedt Capacity: Company Secretary, Mercer Investments (Australia) Limited

Sign here: 

Date: 27/08/2024

Annexure A - Table 1

Related Companies of Mercer Investments (Australia) Limited

Mercer Superannuation (Australia) Limited
Mercer Investments (Australia) Limited
Mercer (Australia) Pty Ltd
Mercer Consulting (Australia) Proprietary Limited
Mercer Financial Advice Proprietary Limited
Mercer Outsourcing (Australia) Proprietary Limited
Mercer Australia Superannuation Administration Proprietary Limited

Mercer Investments (Australia) Limited acts as RE for these funds

Mercer Australian Shares Fund
Mercer Australian Shares Plus Fund
Mercer Passive Australian Shares Fund
Mercer Global Small Companies Shares Fund
Mercer Australian Small Companies Fund
Mercer Australian Shares Fund for Tax Exempt Investors
Mercer International Shares Fund
Mercer Passive International Shares Fund
Mercer Hedged International Shares Fund
Mercer Passive Hedged International Shares Fund
Mercer Sustainable Plus Australian Shares Fund
Mercer Emerging Markets Shares Fund
Mercer Global Listed Property Fund
Mercer Passive Global Listed Property Fund
Mercer Australian Direct Property Fund
Mercer Passive Australian Listed Property Fund
Mercer Global Listed Infrastructure Fund
Mercer Global Unlisted Infrastructure Fund
Mercer Australian Sovereign Bond Fund
Mercer Global Sovereign Bond Fund
Mercer Passive Emerging Markets Shares Fund
Mercer Passive Global Listed Infrastructure Fund
Mercer Sustainable Plus International Shares Fund
Mercer Global Credit Fund

Advance Australian Fixed Interest Multi-Blend Fund
Advance Australian Shares Multi-Blend Fund
Advance Balanced Multi-Blend Fund
Advance Cash Multi-Blend Fund
Advance Defensive Multi-Blend Fund
Advance Growth Multi-Blend Fund
Advance High Growth Multi-Blend Fund
Advance International Fixed Interest Multi-Blend Fund
Advance International Shares Multi-Blend Fund
Advance Moderate Multi-Blend Fund
Advance Property Securities Multi-Blend Fund
Mercer Australian Fixed Interest Index Fund
Mercer Australian Shares Index Fund
Mercer Index Balanced Fund
Mercer Index Defensive Fund
Mercer Index Growth Fund
Mercer Index High Growth Fund
Mercer Index Moderate Fund
Mercer International Fixed Interest Index Fund
Mercer International Shares Index Fund
Mercer Property Securities Index Fund
Mercer Wholesale Multi-manager Fixed Interest Fund
Mercer Wholesale Multi-manager International Share Fund
Mercer Wholesale Multi-manager Moderate Fund

Mercer Investments (Australia) Limited acts as RE for these funds

Mercer Emerging Markets Debt Fund
Mercer Cash Fund
Mercer Growth Fund
Mercer High Growth Fund
Mercer Moderate Growth Fund
Mercer Conservative Growth Fund
Mercer Australian Inflation Plus Fund
Mercer DG (EX P) Trust
OSSH#1 Trust
AP#1 Trust
Mercer Investment Funds Overseas Shares Trust
Mercer Investment Funds Australian Shares Plus Trust
Mercer Portfolio Service Investment Plan
Mercer Multi-manager Balanced Fund
Mercer Multi-manager Conservative Fund
Mercer Multi-manager Growth Fund
Mercer Multi-manager High Growth Fund
Mercer OSS Trust
Mercer Global Unlisted Property Fund (MST)

Managed Portfolio Series Alternatives Fund 1
Managed Portfolio Series Australian Fixed Interest Fund 1
Managed Portfolio Series Australian Fixed Interest Fund 2
Managed Portfolio Series Australian Fixed Interest Fund 3
Managed Portfolio Series Australian Shares Fund 1
Managed Portfolio Series Australian Shares Fund 2
Managed Portfolio Series Australian Shares Fund 3
Managed Portfolio Series Australian Shares Fund 4
Managed Portfolio Series International Fixed Interest Fund 1
Managed Portfolio Series International Fixed Interest Fund 3
Managed Portfolio Series International Fixed Interest Fund 4
Managed Portfolio Series International Property Securities Fund 1
Managed Portfolio Series International Shares Fund 1
Managed Portfolio Series International Shares Fund 2
Managed Portfolio Series International Shares Fund 3
Managed Portfolio Series International Shares Fund 4
Managed Portfolio Series International Shares Fund 5
Mercer Sustainable Plus Global Credit Fund
Sustainable GS#1 Trust

This is Annexure A of five pages referred to in Form 603 'Notice of initial substantial holder'

Signature



Date: 27/08/24

Name: Carmen Lunderstedt

Capacity: Company Secretary, Mercer Investments (Australia) Limited

Annexure A - Table 2

Fund details:

No.	Fund Name	Registered Holder	Registered Address	Persons entitled to be registered holder
1	Mercer Australian Small Companies Fund	HSBC Custody Nominees (Australia) Limited as a Sub Custodian of Mercer Australian Small Companies Fund	GPO BOX 5302 SYDNEY NSW 2001	MERCER INVESTMENTS (AUSTRALIA) LIMITED as RE of Mercer Australian Small Companies Fund

Annexure A - Table 3

Present relevant interest

Mercer Investments (Australia) Limited (ABN 66 008 612 397) and Mercer Australian Small Companies Fund (ARSN 111 237 873)

As at 26 Aug 2024

Mercer Investments (Australia) Limited's holdings	4,194,561
Total Shares on Issue - LARK DISTILLING CO. LTD	83,390,103
	5.03%

Annexure A - Table 4

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Fund name	Entity Name	Trade Date	No of Securities	Value per share	Consideration	ISIN	Action
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	07/30/2024	357713	0.85	304056.05	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	07/31/2024	8622	0.8986	7763.62	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	07/31/2024	131359	0.938	123239.99	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/02/2024	101927	0.9449	96310.82	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/09/2024	37454	0.9341	35057.5	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/12/2024	59842	0.9449	56556.3	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/12/2024	69896	0.9448	66173.12	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/12/2024	205320	0.945	194425.15	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/13/2024	35693	0.9471	33811.77	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/13/2024	47372	0.9498	45003.15	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/14/2024	23280	0.9499	22118.2	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/15/2024	61707	0.9495	58602.81	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/16/2024	26436	0.9457	25005.65	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/19/2024	91530	0.945	86495.85	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/20/2024	13364	0.9299	12429.73	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/21/2024	30795	0.9333	28746.86	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/22/2024	48361	0.9395	45444.48	AU0000087264	Buy
Mercer Australian Small Companies Fund	Mercer Investments (Australia) Limited	08/23/2024	10065	0.9329	9391.57	AU0000087264	Buy