



DART MINING

Triumph Gold Project Acquisition

Webinar

August 2024

Mr. James Chirnside – Executive Chairman
Mr. Owen Greenberger – Head of Exploration

ASX: DTM

FORWARD LOOKING STATEMENTS CAUTION

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances.

These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements.

Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

CORPORATE PROFILE

Board & Management



Mr. James Chirnside

- Executive Chairman



Mr. Dean Turnbull

- Non-Executive Director, Founder, Geologist



Mr. Richard Udovenya

- Non-Executive Director, Lawyer

Senior Management

- **Mr. Owen Greenberger**
Head of Exploration, Geologist
- **Mr. Terry Bates**
Head of Business Development, Geologist
- **Mr. Andrew Dawes**
Manager Queensland Exploration, Geologist
- **Ms. Julie Edwards**
Co. Secretary, Accounting, ASX

| ASX Code | DTM |
|------------------------------|----------|
| Ordinary Shares on issue | ~258.43m |
| Options & Performance Rights | ~13m |
| Market Capitalisation @ 0.02 | ~A\$5.0m |



ASX:DTM

TRIUMPH GOLD PROJECT – Acquisition & Project Highlights

Acquisition Highlights

- Consideration: \$1m cash, \$1m shares payable on completion
- Current holder Sunshine Metals (ASX: SHN) to remain substantially invested via DTM share ownership
- Resource acquisition cost equates to ~\$16.95 per ounce in the ground.
- Established mining district with workforce and infrastructure
- Project has scope to host large intrusion related gold system (IRGS) >1moz¹
- Generation of regular news flow around drilling results and resource expansion

Project Highlights

- Existing JORC 2012 compliant Inferred resource of approx. 118,000 oz at 2.03g/t Au²
- More than 85% of the resource within 100m of surface
- Less than 20% of mineralisation strike-length has been drill tested, with all five established resource zones open along strike and at depth
- Existing high quality Geological and Geophysical datasets
- Additional undrilled target areas and zones identified for drill testing

Two Tranche Placement and Entitlements Issue

Two Tranche Placement

- T1 & T2 placement to professional and sophisticated investors
- Tranche 1 A\$775,299 settling 5th September
- Tranche 2 A\$1.08m of firm commitments settling early to mid-October
- Reflected strong shareholder and investor support
- Priced at \$0.012 cents, with 1:2 12-month option, Strike \$0.02 cents

Entitlement Issue

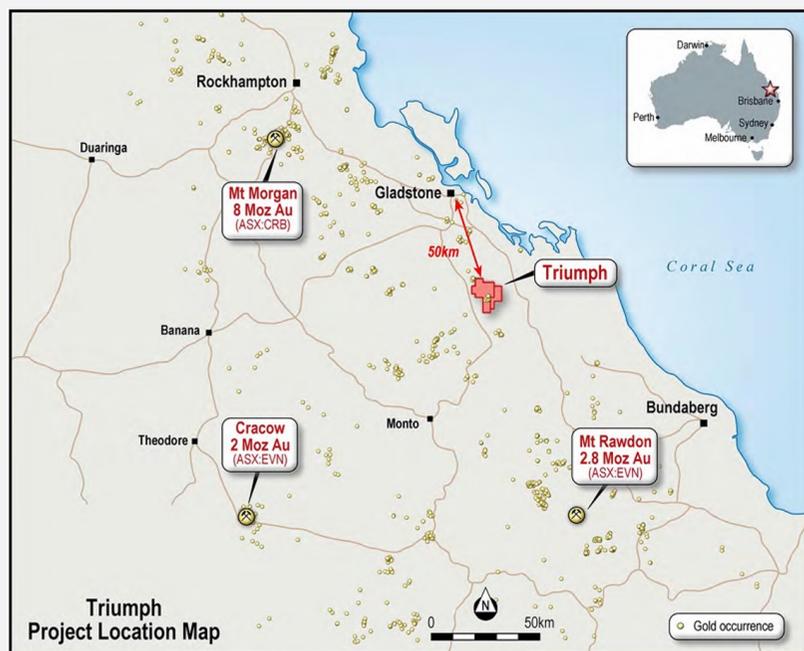
- 1:3 Non-renounceable Entitlements Issue to eligible shareholders
- Raising up to A\$1.3 million assuming placement of shortfall
- Entitlement issue to allow existing shareholders the opportunity to participate in the equity raising on the same terms as T1 & T2 Placement

Use of Funds

- Triumph Gold Project acquisition
- Exploration activities Victoria and Queensland
- Working capital

TRIUMPH GOLD PROJECT – Regional Geological Setting & Footprint

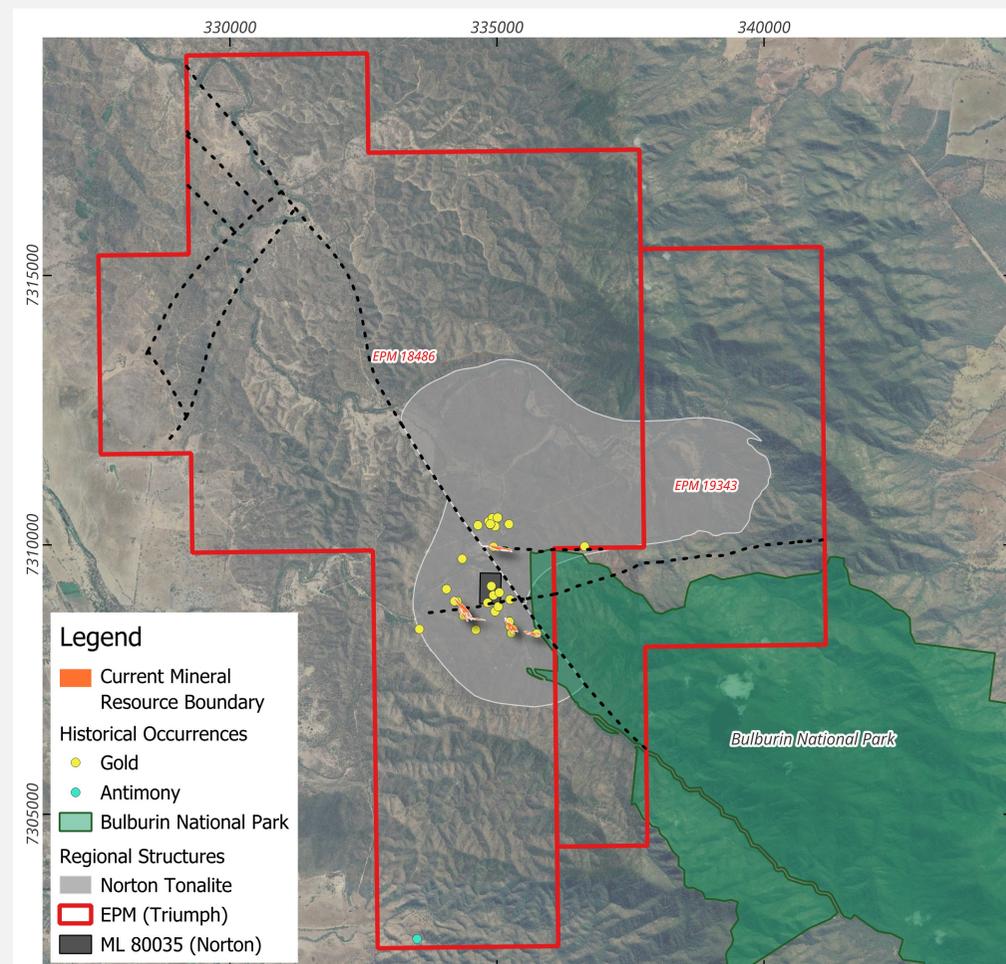
| Tenement Number | Name | Tenement Type | Area (km ²) Unless specified | Interest intended to be acquired from SHN** | Location |
|-----------------|----------------|---------------------|--|---|------------|
| EPM18486* | North Calliope | Exploration Licence | 102.4 | 100% | Queensland |
| EPM19343* | South Calliope | Exploration Licence | 35.2 | 100% | Queensland |



Location of the Triumph Project – QLD³

* EPM18486 & EPM19343 are also subject to a 1% gross revenue royalty on gold, with Sunshine (Triumph) Pty Ltd having a pre-emptive right to acquire the royalty. Bonus payments totalling up to \$6m will also be payable to Roar Resources Pty Ltd on the declaration of a JORC mineral resource, as follows: \$1,500,000 for a mineral resource of 500,000oz in aggregate, \$2,000,000 for a mineral resource of 1,000,000oz in aggregate, and \$2,500,000 for a mineral resource of 2,000,000oz in aggregate, all calculated on an Au Equivalent basis (see: SHN ASX announcement 25 September 2020 Prospectus, Sections 7.6 & 7.7)

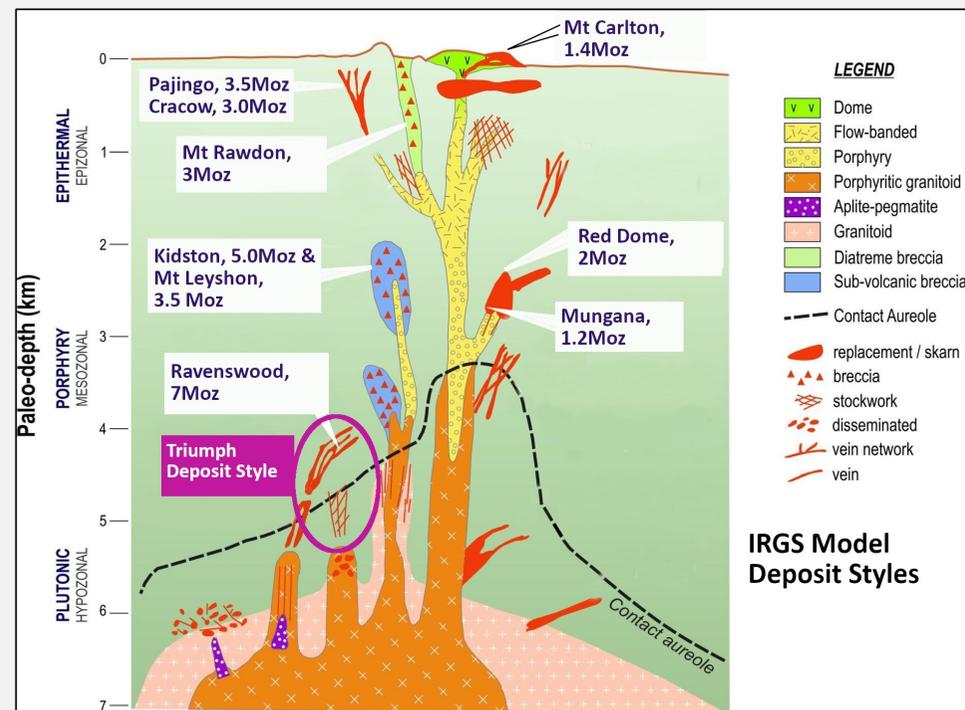
** subject to completion of the Sale and Purchase Agreement – Triumph Gold Project in accordance with its terms



TRIUMPH GOLD PROJECT – Deposit Style

Triumph – Intrusive Related Gold (IRG) System

- The Triumph mineralisation is currently interpreted to be an IRG system which tend to show significant depth potential.
- The region is known to host major intrusion related gold (IRG) systems, porphyry and epithermal style gold and copper-gold systems
 - Ravenswood 7 Moz Au
 - Mt Rawdon 3 Moz Au
 - Cracow 3 Moz Au
 - Mt Morgan 8 Moz Au (VMS & IRGS)
- Triumph shows geological similarities to other large IRG systems in the district with Sunshine Metals Ltd recent drilling reported as confirming Triumph is analogous to the Ravenswood Mine (5.6Moz Au Resource – 2024)⁵
 - Intrusion related gold system
 - Fractured tonalite host rock
 - Mineralisation and alteration are similar with gold in quartz/sulphide veins with some carbonate and sericite alterations selvages around the lodes
 - Ravenswood and Triumph - in common - have galena and arsenopyrite
- Recent drilling showed mineralisation over a large area to the south (2km from MRE lodes), west and north demonstrating that Triumph is a big system.



Deposit Style of the Triumph Project – adapted from Morrison (2014)⁴

TRIUMPH GOLD PROJECT – Maiden Mineral Resource Estimate (MRE)

Triumph – Mineral Resource Estimate (MRE)

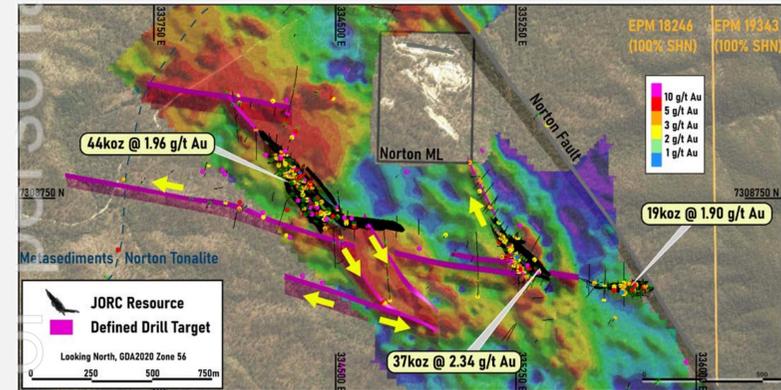
- Over 90% of the current Resource of 118,000 oz at 2.03g/t Au at Triumph is hosted in 20% of the 3km long (6km of delineated structure) Southern Corridor, shallower than 100m⁷
- Sunshine Metals Ltd report initial metallurgical test work indicates recoveries in excess of 96%⁶
- The resource remains open along strike and at depth

Maiden Mineral Resource Estimate at Triumph Gold Project⁶

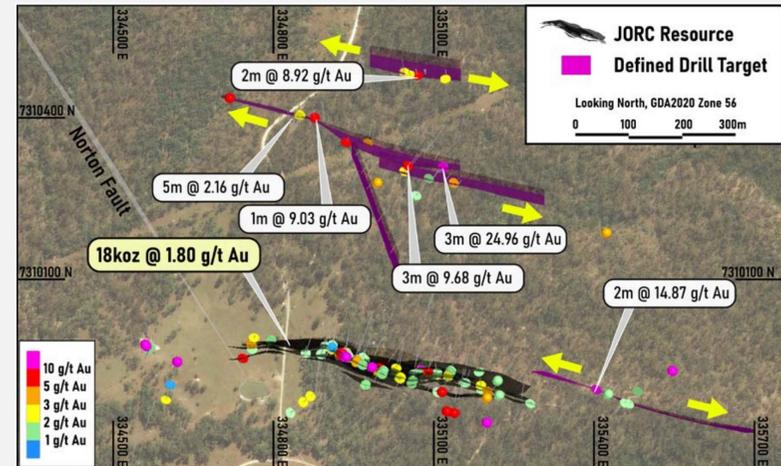
| Triumph Gold Project | Category | Tonnes | Grade | Contained Au |
|--------------------------|-----------------|--------------|------------|--------------|
| | | ,000 tonne | (g/t) | ,000 ounces |
| Southern Corridor | Inferred | 1,497 | 2.1 | 100 |
| • Big Hans | Inferred | 493 | 2.3 | 37 |
| • New Constitution | Inferred | 690 | 2.0 | 44 |
| • Super Hans | Inferred | 314 | 1.9 | 19 |
| Northern Corridor | Inferred | 311 | 1.8 | 18 |
| Total | Inferred | 1,808 | 2.0 | 118 |

Note 6: ASX SHN: [Robust Maiden Resource at Triumph Gold Project](#) (31 March 2022)

Note 7: ASX SHN: [Drilling confirms large-scale Au system at Triumph Project](#) (15 June 2023)



Current Resources area (black) - **Southern Corridor** and projected mineralisation (pink) correlate well with elevated chargeability. Yellow arrows highlight extensional areas subject to follow up drilling (2022-2023)⁶

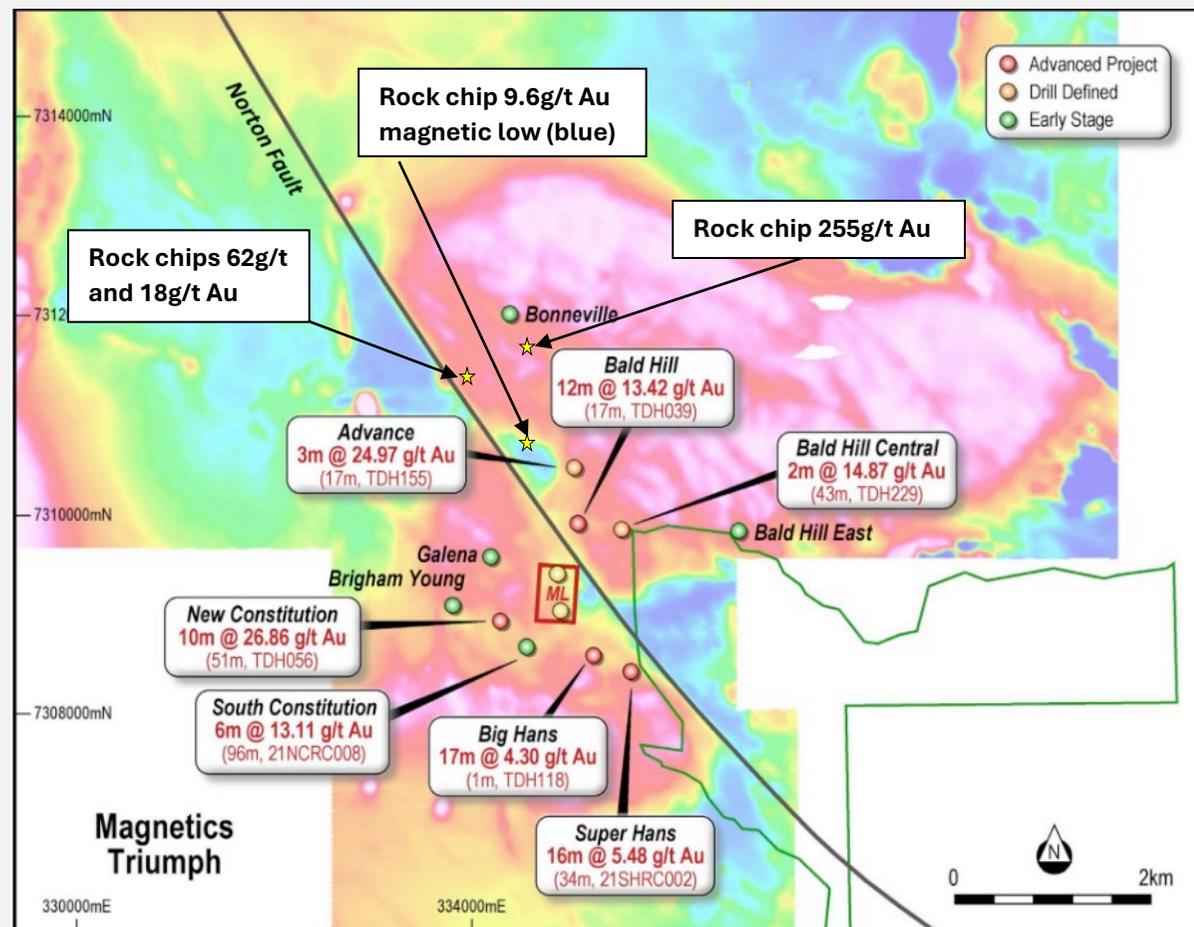


Current Resources area (black) – **Northern Corridor** and projected mineralisation (pink). Yellow arrows highlight extensional areas subject to follow up drilling (2022-2023)⁶

TRIUMPH GOLD PROJECT – Exploration Potential

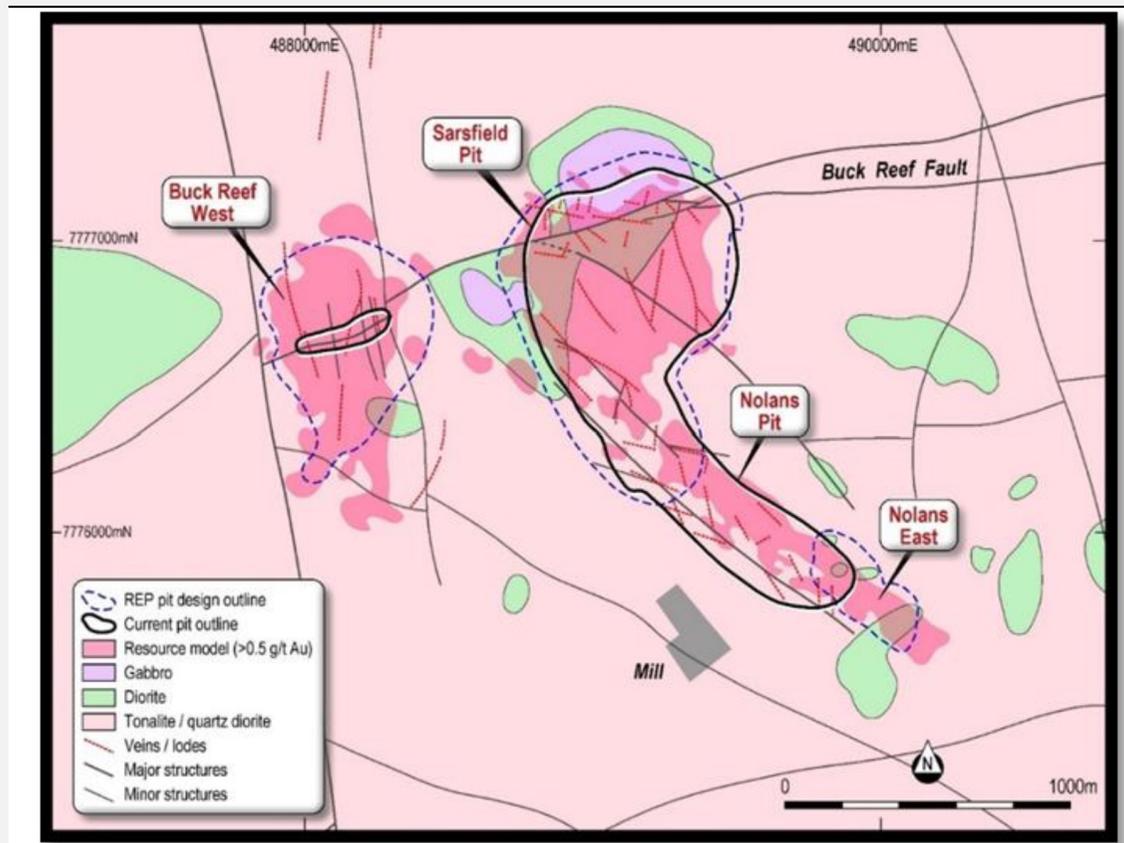
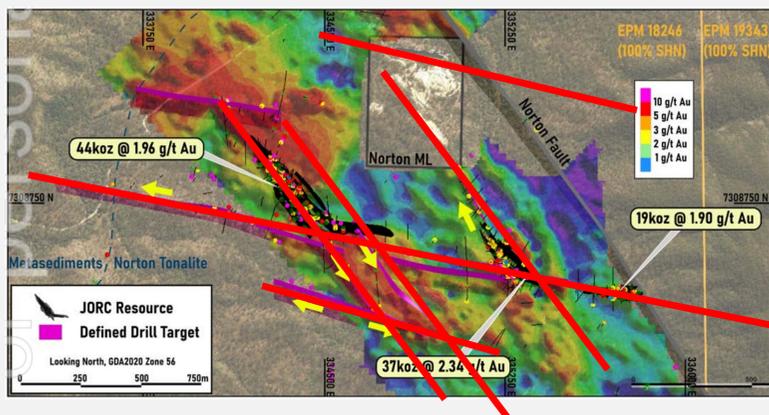
Triumph – Exploration Potential

- Good quality exploration datasets available across the project.
- Norton tonalite host clearly represented in Magnetic imagery
- Existing resource areas are positioned in a lower magnetic response zone within the tonalite.
- Magnetic low response in centre of tonalite similar to Mt Rawdon, Ravenswood and Mt Leyshon
- Introduced mineralising fluid causing potassic alteration and is destroying magnetic signature of the tonalite

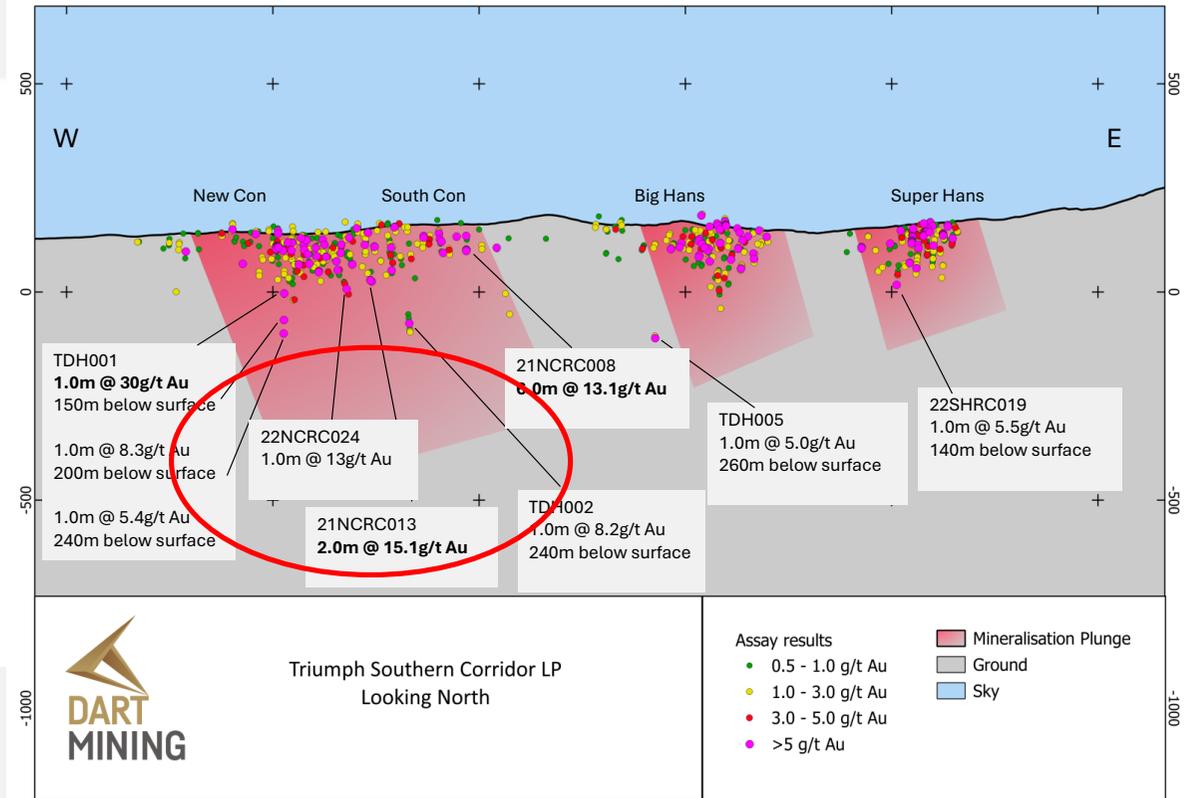
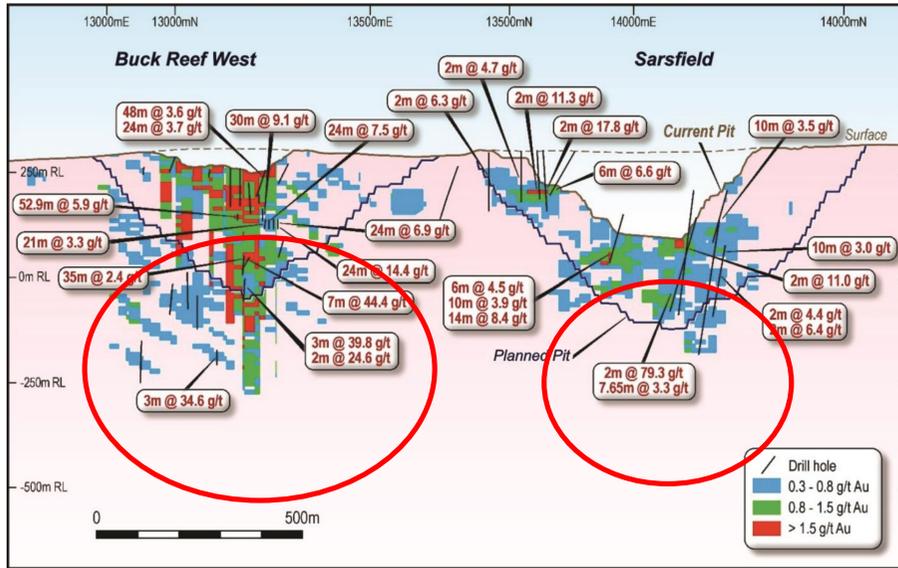


TRIUMPH GOLD PROJECT – Ravenswood Surface Comparison

- Ravenswood is a multi-million-ounce production mine within proximity to the Triumph project
- Ravenswood plan showing proposed early development
- Tonalite host rock
- Vein hosted sulphide rich mineralisation
- Intersecting cross cutting structures
- Multiple vein loads within close proximity at surface



TRIUMPH GOLD PROJECT – Depth Potential Ravenswood Comparison



- Ravenswood Cross section from 2019 Resource statement
 - 5 years of project development beyond this point
 - Current production ~200koz beyond 2035
- Images at similar scale
- Significant grade seen at depth at Ravenswood, Remains Untested at Triumph

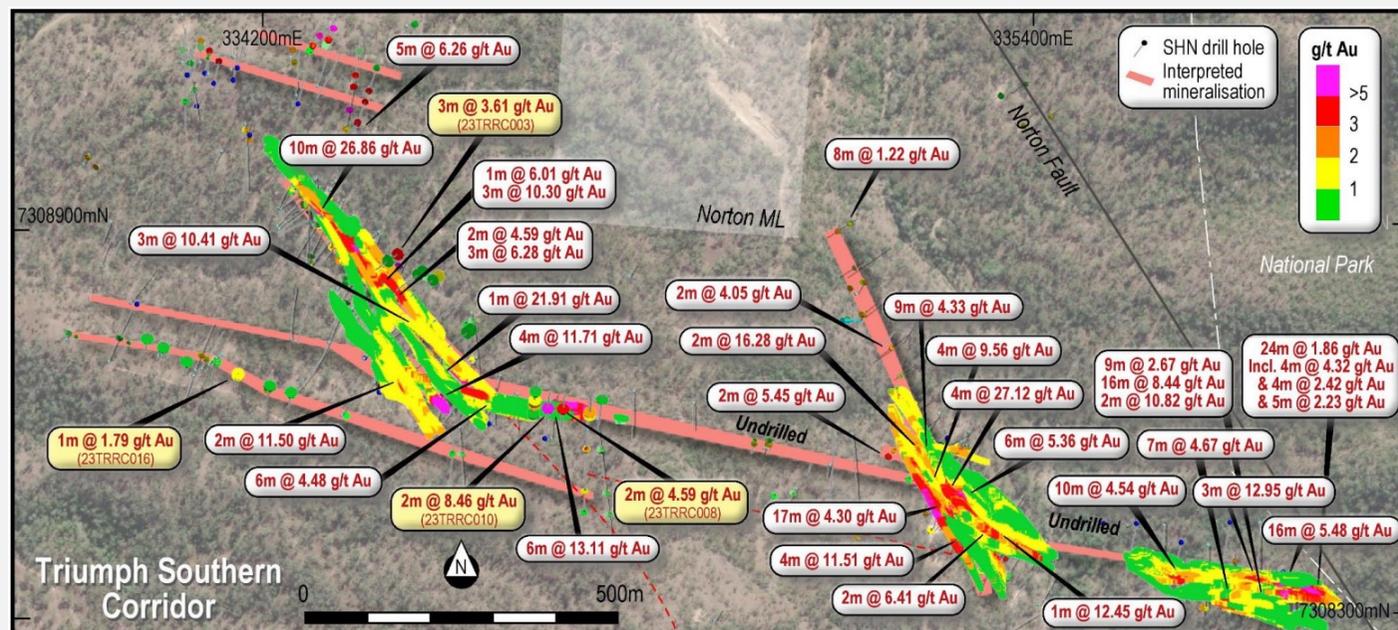
TRIUMPH GOLD PROJECT – Resource Growth

Triumph – Resource Expansion Potential

- 3,695m of RC drilling completed by Sunshine Metals (2022/23) to enable a low-cost resource update and expansion at early stage
- Infill and step-out drill testing planned by Dart Mining both within the resource zones and along projected mineralization

Further Resource Potential:

- Extension of resource below 100m depth
- Continued drill testing of historic mines such as Advance and large satellite geochemical anomalies already showing positive RC drill results
- New prospects such as the magnetic-low at the intrusive core and mineralisation adjacent to the Norton Fault



Plan View – 3km long Southern Corridor maiden resource block model (only 20% of which is included with the current MRE down to 100m depth). Sunshine Metals Ltd highlights of recent (2022/2023) RC drilling (yellow) and previous drilling (white) illustrating step out drill results outside the MRE area⁸

Potential to define million-ounce Ravenswood style deposit⁸

Note 8: ASX SHN: [Drilling confirms large-scale Au system at Triumph Project](#) (15 June 2023)

DART ACTIVITY SUMMARY – Project timelines

- Money raised will provide working capital to cover ongoing exploration efforts across Victoria and Queensland.
 - Triumph becomes flagship project
 - Victorian exploration will continue with focus on Central Victorian Gold
- The Company is actively seeking Partnerships and Investment or Divestment opportunities across the Eastern States of Australia to improve the prospectivity of our Projects and tenement holdings.

| | | Project Timelines | | | | | | | |
|--|----------------|-------------------|---------|----------|----------|---------|----------|-------|-------|
| | Project Meters | September | October | November | December | January | February | March | April |
| Rushworth Drilling | 1,500 | ←→ | | | | | | | |
| Triumph Project acquisition Completion | | ←→ | | | | | | | |
| Triumph Resource Model Update | | | | ←→ | | | | | |
| Triumph Diamond Drilling | 4,500 | | | ←→ | | | | | |
| Resource Classification Upgrade Drilling | 900 | | | ←→ | | | | | |
| Resource Expansion | 1800 | | | | | ←→ | | ←→ | |
| Existing Exploration Target Follow Up drilling | 900 | | | | | | ←→ | | |
| Greenfields Exploration Targeting | 900 | | | | | | | | ←→ |

FIELD IMAGES



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