

Findi Lodges Green Audit Report for White Label ATMs in India

Digital payments and financial services provider Findi Limited (ASX: FND) (Findi or the Company) is pleased to announce that it has lodged a Green System Audit Report (SAR) with the Reserve Bank of India for its White Label ATM licence (WLA).

The SAR submission was a requirement by the RBI for the issuing of the WLA for Findi's Indian subsidiary, Transaction Solutions International (India) Private Limited (TSI).

The systems audit is an annual regulatory compliance requirement for all WLA holders and relates to cyber, data and systems security.

Findi is one of India's largest non-bank ATM operators across cash & digital transaction ecosystems and the Company continues to monitor/process more than one billion transactions annually, in what is one of the world's largest developing markets.

It currently has a 38,000 strong merchant network across India, which we are expanding via continued merchant acquisitions and the roll-out of the Company's own white label product, which will involve the bundling of ATMs with FindiPay services.

Commenting on obtaining the final regulatory approval, Executive Chairman of Findi, Mr Nicholas Smedley said:

"The lodgement of the Green SAR is a significant milestone in the progression of Findi's White Label ATM licence approval and we are pleased to have submitted the SAR ahead of the October deadline. We expect to be in a position to roll-out our first White Label ATMs in quarter ending December 2024, subject to the final approval from the Reserve Bank of India."

Authorised for release by the Board of Findi Limited.

Investor Enquires

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