



## CAPITAL CHANGE NOTICE – 30 August 2024

This notice relates to the issue of ordinary shares in Serko Limited (“**Serko**”) on vesting of Restricted Share Units (“**RSUs**”) pursuant to the Serko Long Term Incentive Scheme (“**Scheme**”).

Following the issue of 34,005 ordinary shares (“**Issue**”) upon the vesting of the equivalent number of RSUs as detailed in this notice (“**Vesting**”), Serko Limited now has 4,697,727 RSUs outstanding under the Scheme and 122,522,430 ordinary shares on issue.

Section 1: Issuer information	
Name of issuer	Serko Limited
NZX ticker code	SKO
Class of financial product	Ordinary shares in Serko Limited following the conversion of RSUs issued under the Scheme.
ISIN	NZSKOE0001S7
Currency	NZD
Section 2: Capital change details	
Number of issuances to which this notice relates	1
Number issued/acquired/redeemed	34,005 ordinary shares were issued upon the vesting of the equivalent number of RSUs under the Scheme.
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	No cash consideration was required to be paid for the grant of the RSUs or for the RSUs to vest. Non-cash consideration is provided in the form of services rendered and to be rendered by the holders as employees of Serko.
Amount paid up (if not in full)	Fully paid.
Percentage of total class of Financial Products issued/acquired/redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	<b>Issue:</b> The Issue represented 0.028% (to 3dp) of all ordinary shares on issue prior to the Issue. <b>Vesting:</b> The RSUs that vested (under the Vesting) comprised 0.719% (to 3dp) of the RSUs on issue prior to the Vesting.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption (the reason for change must be identified here)	Vesting of RSUs previously granted under the Scheme.

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	<ol style="list-style-type: none"> <li>122,522,430 ordinary shares following the Issue.</li> <li>4,697,727 RSUs taking into account the RSUs that were vested under the Vesting and those forfeited to date.</li> <li>63,125 unlisted options, taking into account all forfeited options to date.</li> </ol>
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition or redemption, including a reference to the rule pursuant to which the issue, acquisition or redemption is made	Directors' resolution, Listing Rule 4.6.
Terms or details of the issue, acquisition or redemption (for example: restrictions, escrow arrangements)	The ordinary shares subject to the Issue rank equally with the existing ordinary shares.
Date of issue/acquisition/redemption	30 August 2024
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Jason Hawthorne General Counsel and Company Secretary
Contact person for this announcement	Jason Hawthorne
Contact phone number	+64 9 884 5916
Contact email address	investor.relations@serko.com
Date of release through MAP	30 August 2024