

2 September 2024

Management and Board Update

MELBOURNE, Australia – Sunrise Energy Metals Limited (**Sunrise Energy Metals** or **Company**) (ASX: SRL and OTC: SREMF) advises that following the cessation of employment of the previous Chief Financial Officer, the Company has undertaken a reorganisation of roles and responsibilities.

As part of that reorganisation, experienced finance executive and Non-Executive Director, Trevor Eton, has agreed to provide a limited scope of financial advisory services to the Company via a consultancy services contract commencing 1 September 2024. Mr Eton's consultancy fee for providing the advisory services will comprise a retainer of \$10,000 per month. The contract may be terminated by Mr Eton or the Company upon giving of one month's notice to the other party. The Company confirms that there is no other material information pertaining to the consultancy services arrangement with Mr Eton.

The Board also wishes to advise of changes to its Audit, Finance & Risk Committee ("AFRC") composition, with independent director, Mr Eric Finlayson, appointed as Chair of the AFRC. Ms Stefanie Loader and Mr Trevor Eton will remain as members of the AFRC. The changes took effect on 1 September 2024.

This announcement is authorised for release to the market by the Board of Directors of Sunrise Energy Metals Limited.

For more information, please contact:

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About Sunrise Energy Metals Limited

Sunrise Energy Metals Limited (ASX:SRL) is progressing its world-class Sunrise Battery Materials Complex in New South Wales. The Sunrise Project is one of the largest and most cobalt-rich nickel laterite deposits in the world and is development-ready, with all key permits and approvals in place. Sunrise is also one of the largest and highest-grade scandium deposits globally.