

ASX: FG1



Neil Marston,
Managing Director
Resource Rising Stars
3-4 September 2024

**Creating value from high-grade gold
exploration & discovery in Tasmania**

flynnngold.com.au

Important Notice & Disclaimer



OVERVIEW

This investor presentation ("Presentation") has been prepared by Flynn Gold Limited (ABN 82 644 122 216) ("Flynn Gold" or "Company") and is dated 3 September 2024.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

DISCLAIMER

This presentation is for informational purposes only and does not constitute an offer to sell, or solicitation to purchase, any securities. Such Offer can be made only through proper subscription documentation and only to investors meeting strict suitability requirements. Any failure to comply with these restrictions may constitute a violation of applicable securities laws. In providing this presentation Flynn Gold Limited ("Flynn Gold") has not considered the financial position or needs of the recipient. Persons needing advice should consult their stockbroker, bank manager, solicitor, attorney, accountant or other independent financial and legal advisors.

FORWARD LOOKING STATEMENTS

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Flynn Gold caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Flynn Gold only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made.

COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

Targeting A New Generation of High-Grade Gold Discoveries



ASX-listed **high-grade** gold explorer



Outstanding hit rate –
multiple >100g/t
intervals



High-quality
1,020km² portfolio
in **Tasmania**



Large vein system
identified – significant
grade and scale potential



Targeting Victorian-
style **high-grade**
gold deposits



Drilling at Golden Ridge
targeting new high-grade
zones



Emerging discoveries
at the **Golden Ridge**
Project, NE Tasmania



Significant leverage
to ongoing **discovery**
success

Our aim is to prove up one
or more significant gold
deposits in the near-term,
as the foundation for a
long-term Australian
gold business.



Company Snapshot



CAPITAL STRUCTURE | ASX: FG1

Share price: 29 th August 2024	A\$0.027	Enterprise Value at \$0.027/share	~\$4.0m
Cash @ 30 th June 2024	\$2.96m	Listed Options (FG1O) ¹	50.6m
Shares on issue	254.9m	Unlisted Options ²	0.4m
Market Cap at \$0.027/share	\$6.9m	Performance Rights ³	2.4m

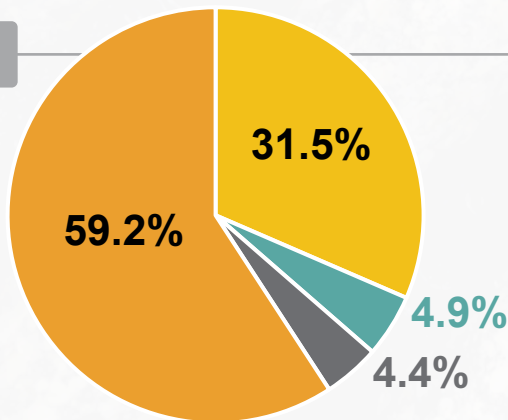
Notes

- 1. Expire 7 Nov 2026, \$0.075/share exercise price
- 2. Expire 2 Aug 2025, \$0.20/share exercise price
- 3. 3 year performance rights upon meeting various vesting conditions

TOP 3 SHAREHOLDERS

(as at 2nd August 2024)

- Colin Bourke & Associates
- Directors & Management
- Lowell Resources Fund
- Other



flynnngold.com.au

DIRECTORS



Clive Duncan
Chair

4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



Neil Marston
Managing Director & CEO

Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



John Forwood
Non-Executive Director

Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.



Sam Garrett
Technical Director

Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits

Overview



WESTERN AUSTRALIA

11 granted Exploration Licences and 9 EL applications

1,091 km², 100% Flynn Gold

Holdings close to significant gold & lithium deposits

Non-core assets – open to JV or sale



TASMANIA

11 granted Exploration Licences

1,020 km², 100% Flynn Gold

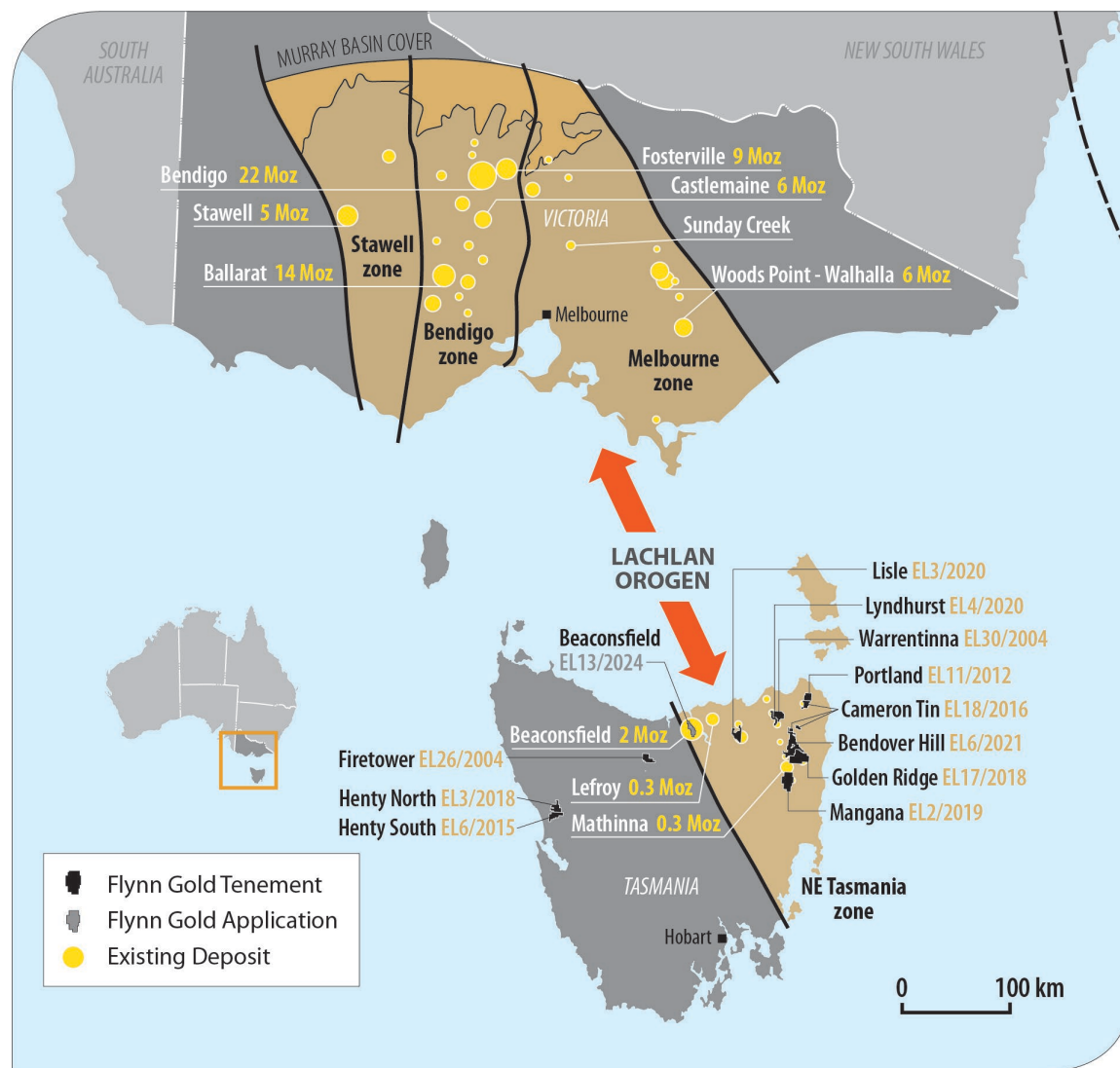
Northeast Tasmania - significant gold and tin/tungsten projects

Northwest Tasmania – gold, critical minerals and zinc-lead-silver projects



Flynn Gold Limited is focused on the exploration and development of high-grade gold and critical minerals projects in Tasmania

Northeast Tasmania – A Significant High-Grade Opportunity



Geological extension of the prolific Victorian Goldfields

Significant historic high-grade gold production:

Beaconsfield Gold Mine (1,200m depth):

- 1877-1914: **854,600oz @ 24.5g/t Au**
- 1999-2012: **920,000oz @ 10.5g/t Au**

New Golden Gate Gold Mine (Mathinna) mined to 580m depth producing:

- 1887-1926: **253,000oz @ 26.0g/t Au**

Limited gold exploration over the past **100 years** – providing **great opportunities for fresh gold discoveries** using modern techniques

Flynn's Portfolio – Northeast Tasmania



Exploration focus is on:

Golden Ridge Project

Large Intrusive Related Gold System with potential to host significant gold mineralisation

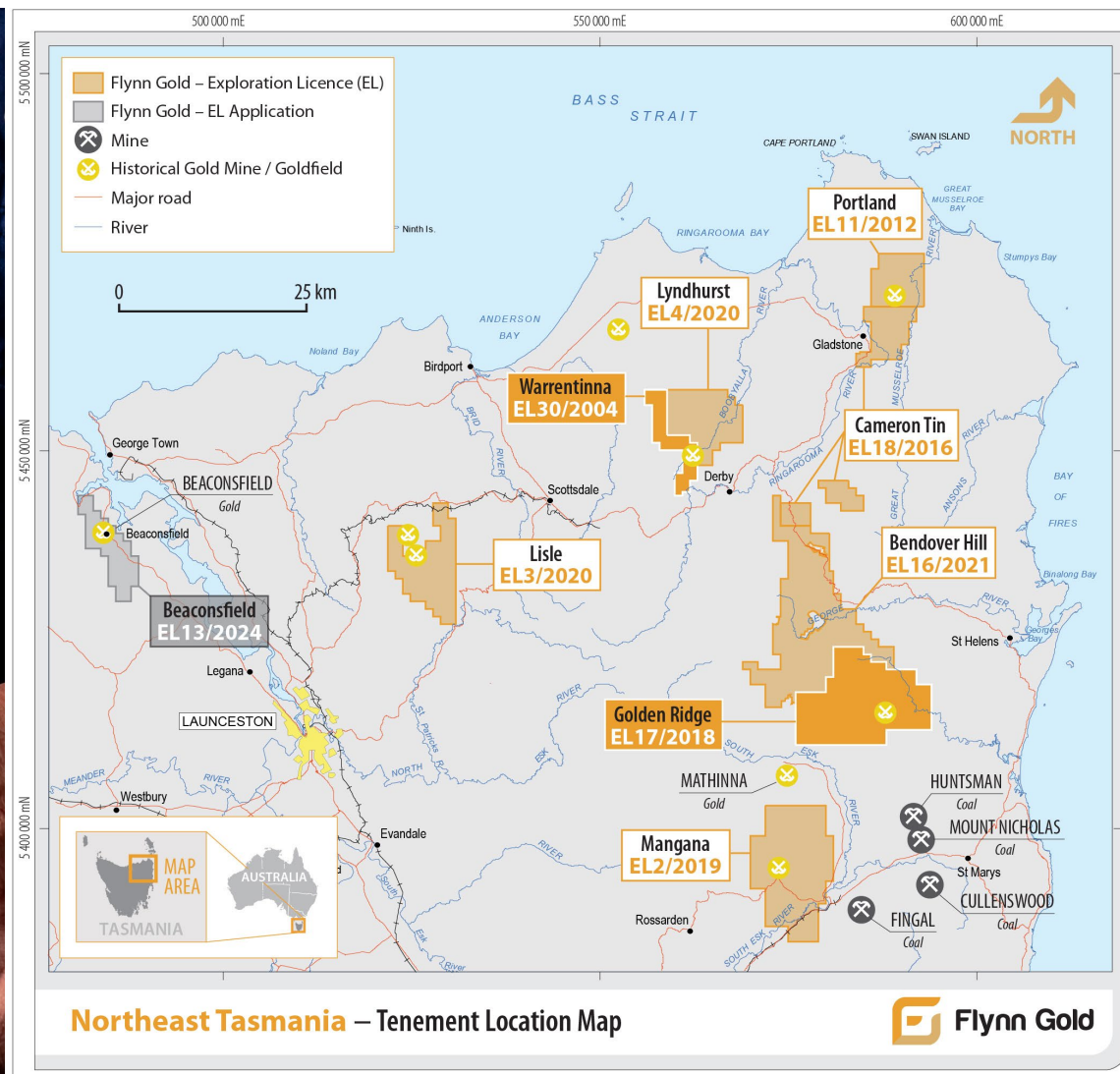
Warrentinna Project

Victorian-style orogenic gold system with very encouraging results from shallow drilling

Beaconsfield Project

(new application)

Victoria-style orogenic gold system with historical workings surrounding rich Beaconsfield Gold Mine



Northeast Tasmania



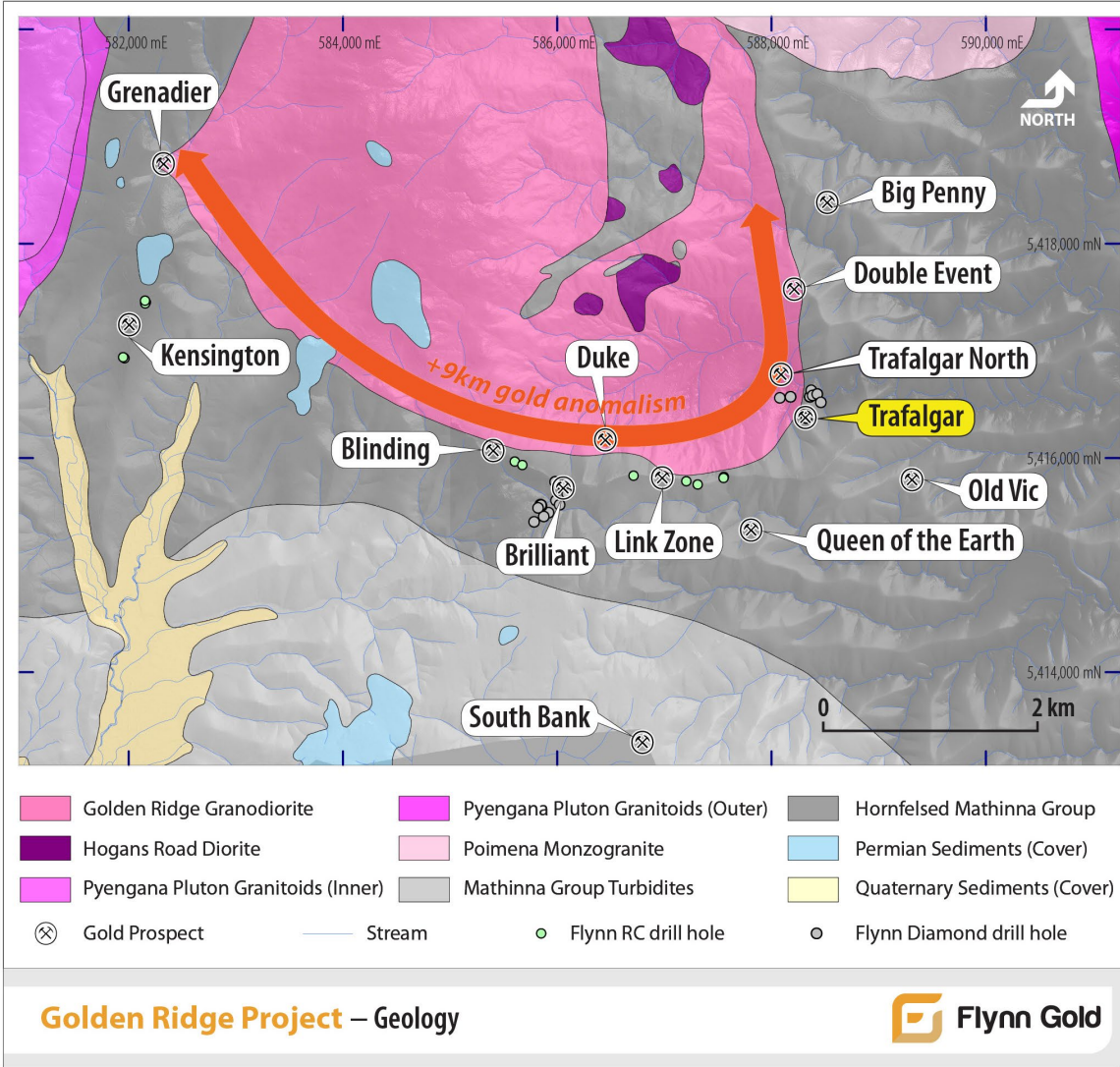
- ☑ Largely exploring in State Government controlled forestry / plantation areas – active logging operations nearby
- ☑ Simple permitting and exploration approvals system
- ☑ Local geology team – living in the community
- ☑ Supportive local communities and suppliers
- ☑ Low CO₂ emissions – Tasmanian power is predominantly from renewable energy (Hydro) sources





Golden Ridge Project

Golden Ridge Project



Positive Indications of a large Intrusive Related Gold System (IRGS)

Historical gold workings and anomalies at multiple prospects near granodiorite-sediment contact (IRGS) - **+9km mineralised zone open along trend**

ACTIVITIES

Diamond drilling at **Brilliant** (14 holes) – gold mineralised system - **open along strike**

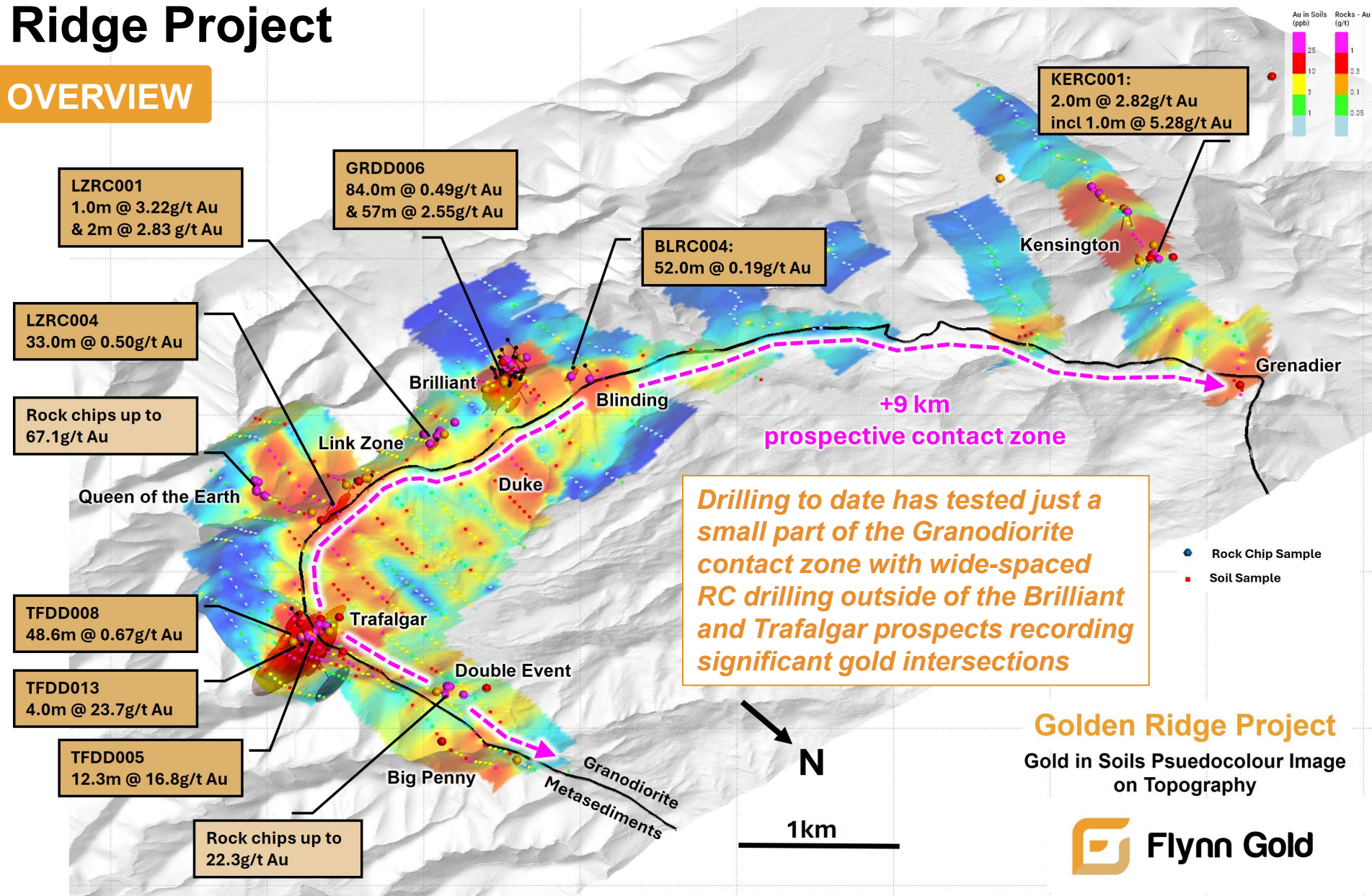
RC drilling at **Kensington, Blinding and Link Zone** (12 holes) - gold mineralisation intersected, highlighting potential for an **extensive gold system**

Diamond drilling at **Trafalgar** (19 holes) - exceptional results recorded with **high-grade (>100g/t Au) gold mineralisation in multiple veins**

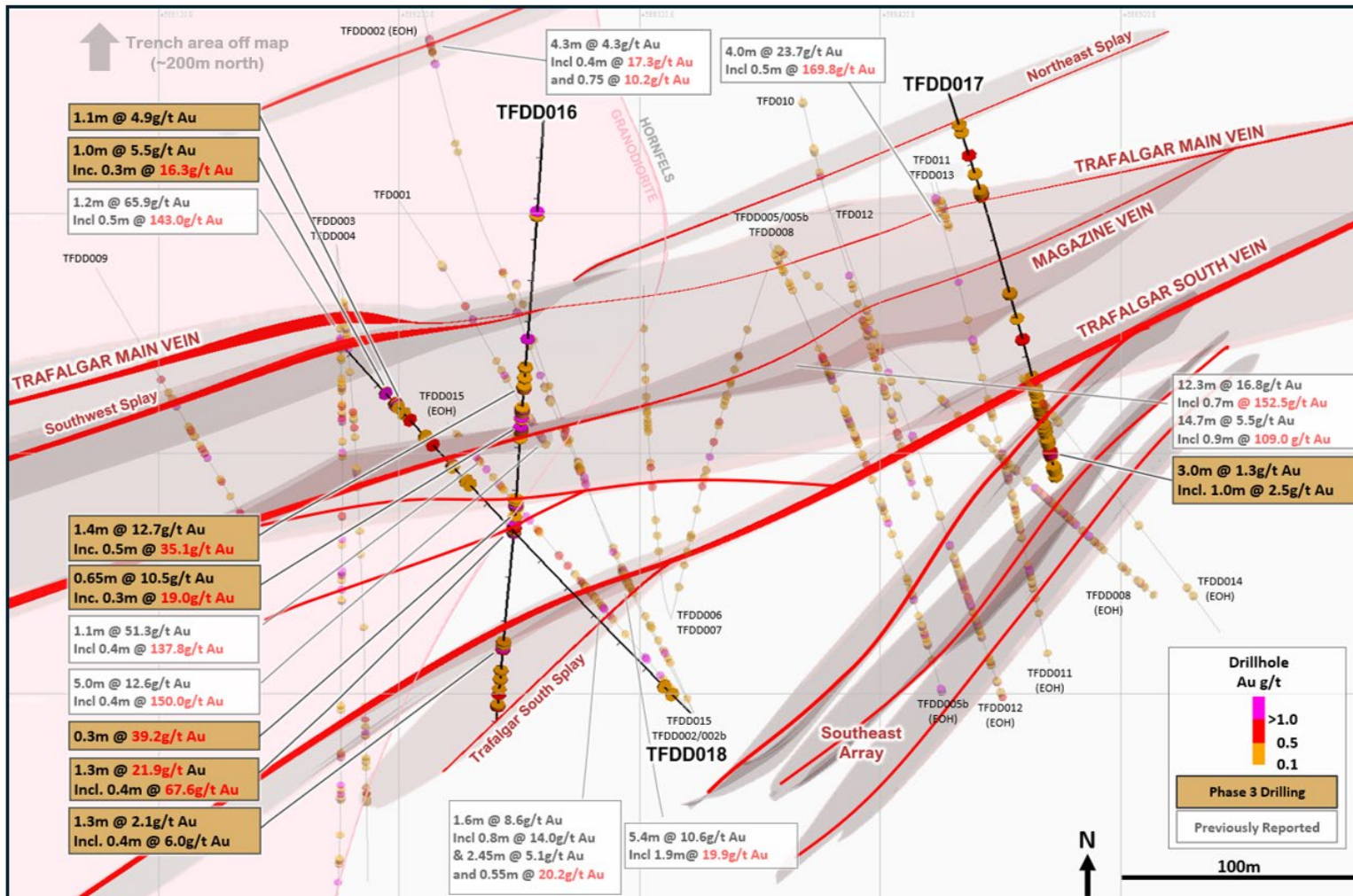
Extensive soil sampling program – **new targets identified at Trafalgar North, Grenadier, Duke and Big Penny**

Golden Ridge Project

OBLIQUE OVERVIEW



Golden Ridge Project



TRAFALGAR PROSPECT

New Vein Model identifies 3 major veins:

- Trafalgar Main Vein
- Magazine Vein
- Trafalgar South Vein

Multiple quartz-sulphide vein intervals grading **>100g/t Au**

Gold mineralisation extends over 400m strike length to date - open along strike and down dip

All main veins transect granodiorite-sediment contact, gold mineralisation hosted in both granodiorite and metasediment rocks.

1st round metallurgical tests yield **94.5% average Au recovery**

Trafalgar Prospect – Vein Model Plan View with TFDD016, TFDD017 & TFDD018



References: See Ref No. 2, 4, 5, 9, 11, 13 - 25

Golden Ridge Project

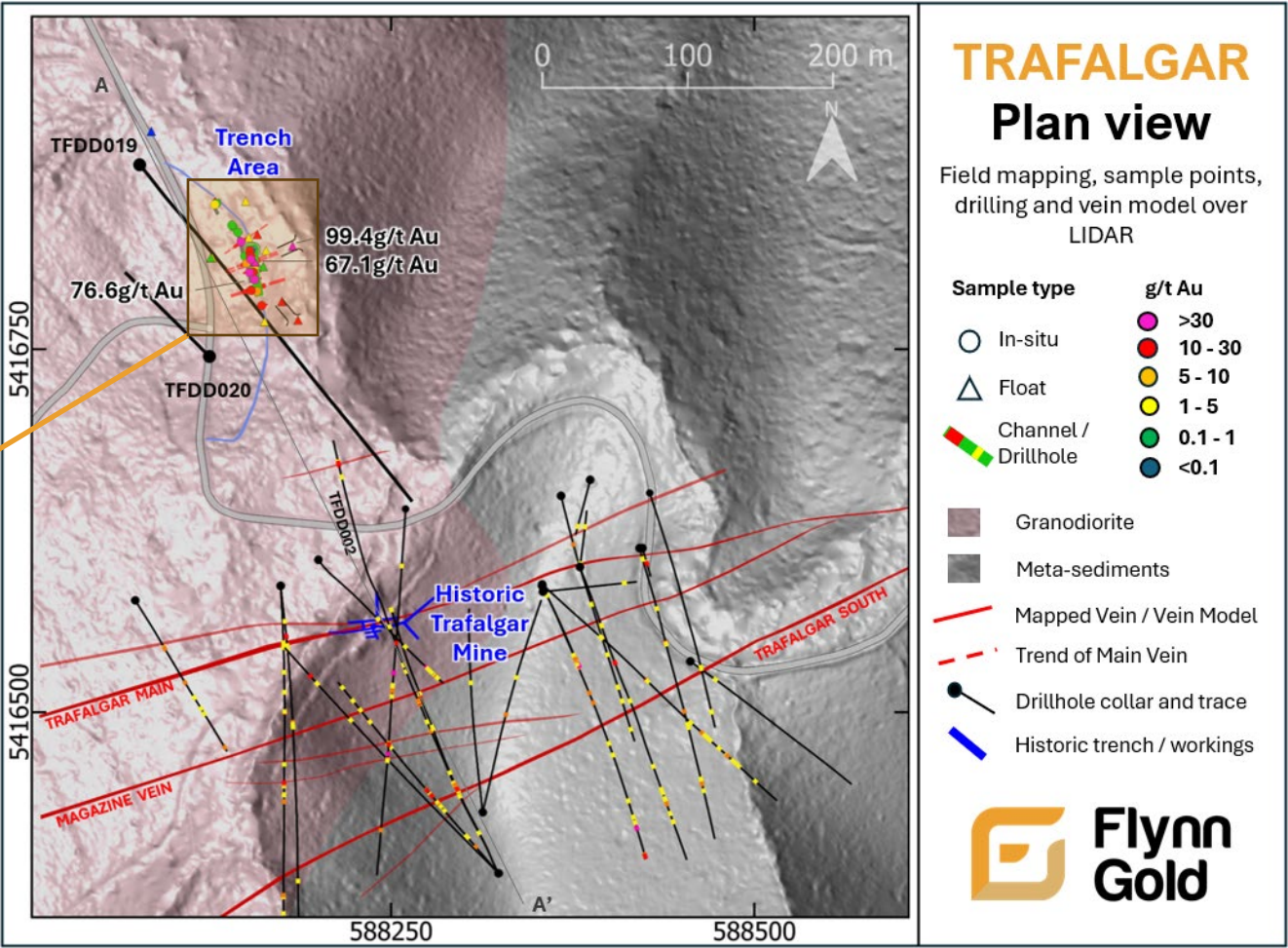
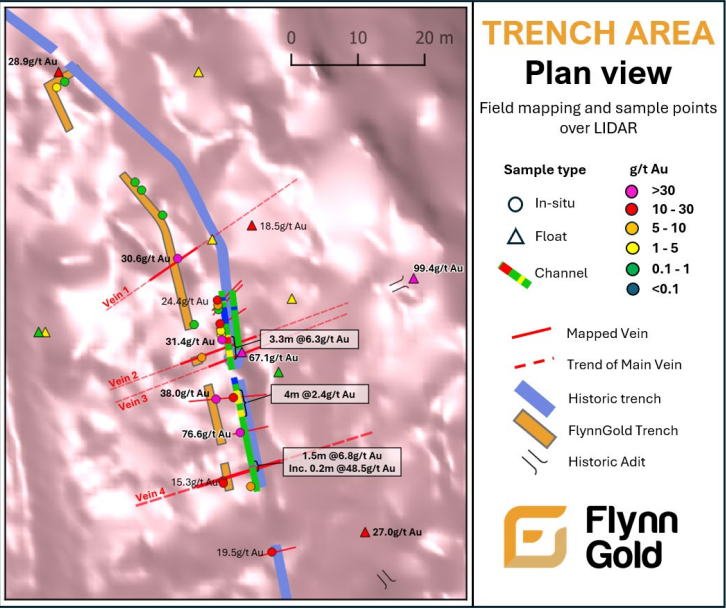


NEW DISCOVERY – TRAFALGAR NORTH PROSPECT

New zone with multiple high-grade gold veins discovered in trenching 250m north of the Trafalgar mine

17 out of 36 grab rock chip samples assayed over 10g/t Au, including **99.4g/t Au**, **76.6g/t Au** and **67.1g/t Au**

The new vein zone discovery **significantly expands the gold mineralised footprint** at the Trafalgar prospect



References: See Ref No. 1, 2, 4, 5, 9, 11, 13 - 25

Golden Ridge Project



NEW DISCOVERY – TRAFALGAR NORTH PROSPECT

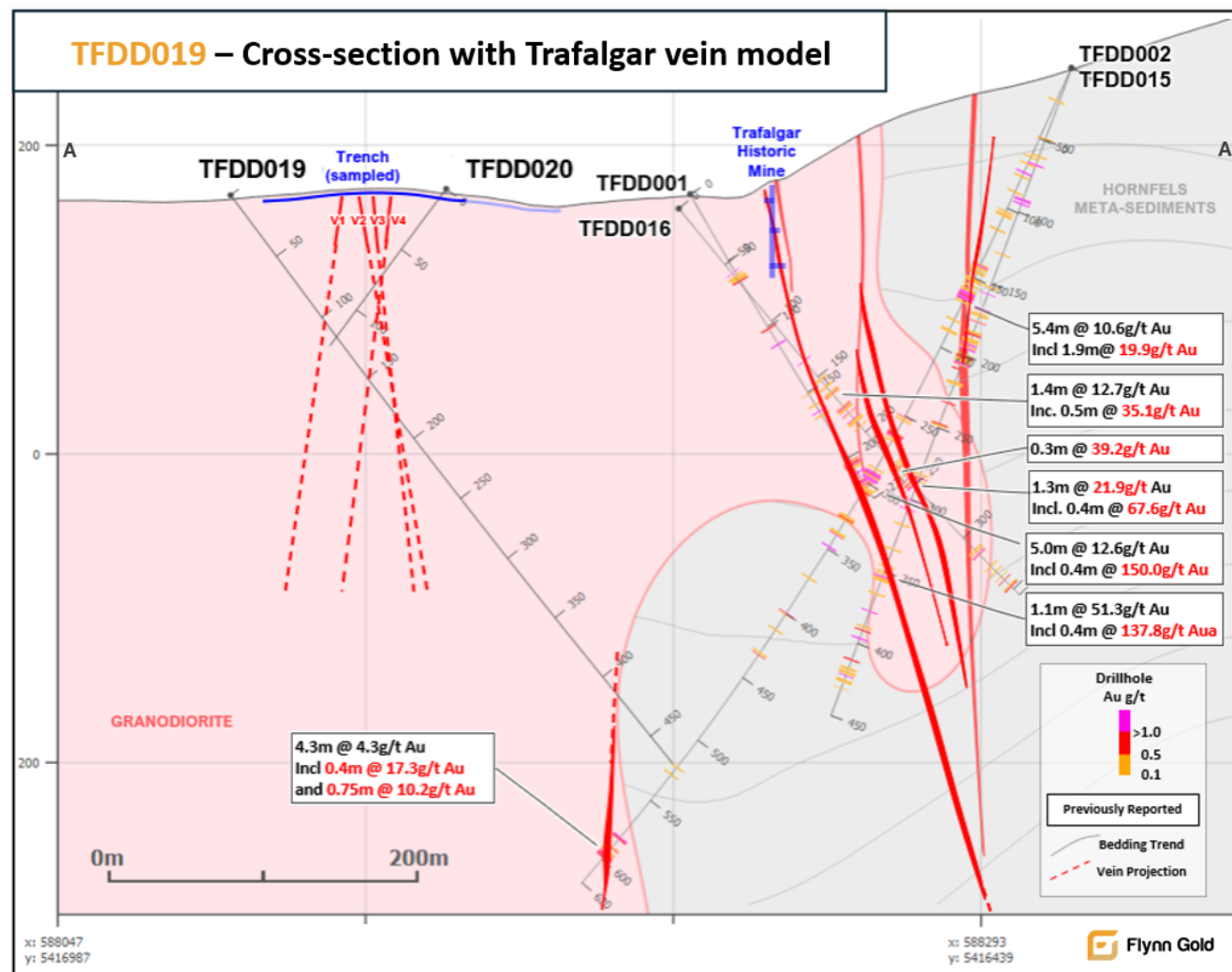
Gold hosted in multiple **sub-parallel quartz-sulphide veins** over a minimum 65m wide zone

Assays from initial trench channel sampling include high-grade mineralised intervals:

- **11.0m @ 2.0g/t Au** including **3.3m @ 6.3g/t Au**, and
- **16.5m @ 1.3g/t Au** including **1.5m @ 6.8g/t Au** and **4.0m @ 2.4g/t Au**

Diamond drilling (TFDD019 & TFDD020) to test gold mineralisation at depth below the trenching.

Drilling assays pending for TFDD0019-020



References: See Ref No. 1, 2, 4, 5, 9, 11, 13 - 25

Golden Ridge Project

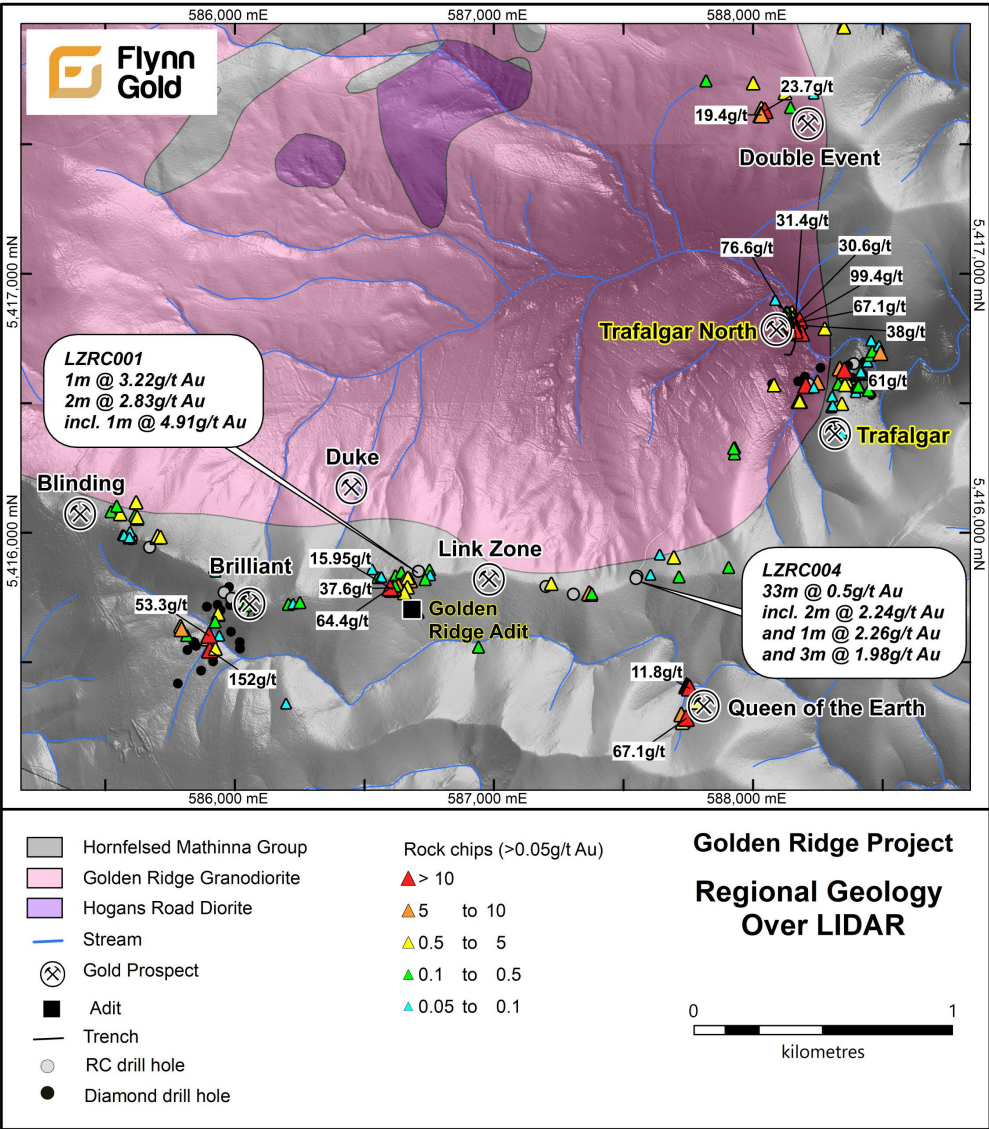


NEW DISCOVERY – LINK ZONE

The Link Zone prospect is located between the Trafalgar and Brilliant prospects, with the 3 prospects now defining a corridor of high-grade gold mineralisation with a potential strike length of 2.5km and a vertical extent of at least 500m as proven by drilling at Brilliant and Trafalgar

Original (1890's) Golden Ridge Mine adit recently located and inspected

Adit providing excellent geological information about nature of gold mineralisation at Golden Ridge



References: See Ref No. 1, 2, 3, 4, 5, 9, 11, 13 – 26, 28

Golden Ridge Project

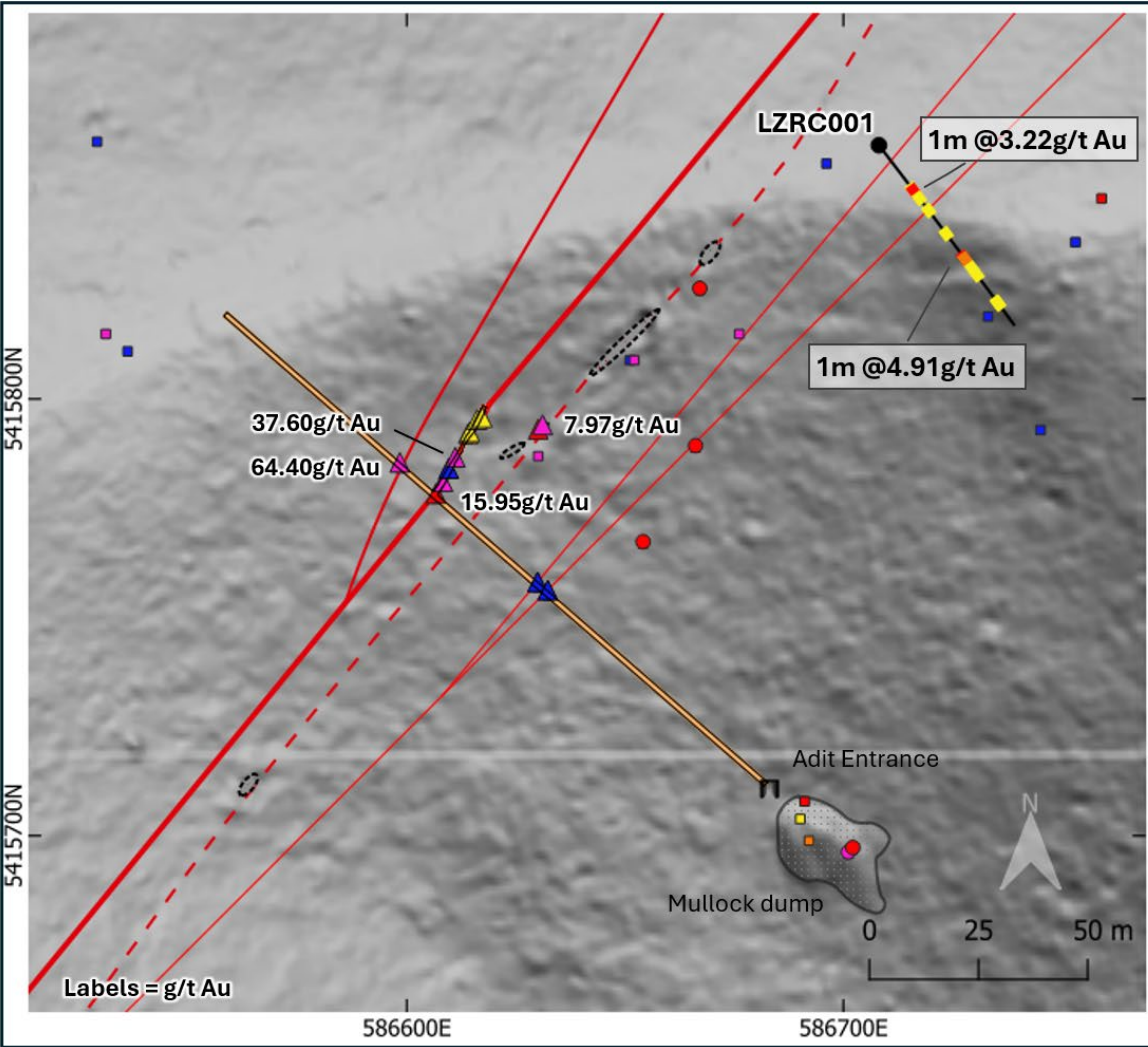


NEW DISCOVERY – LINK ZONE

Adit is 150m long NW with short NE drive ~50m below line of NE orientated historical pits and trenches located on the surface

Underground grab sampling of mineralised veins in the adit recorded high-grade gold assays including **64.4g/t Au**, **37.6g/t Au** and **15.9g/t Au**

Drilling permits in place to test beneath historical workings



GOLDEN RIDGE ADIT Plan view

Field mapping and sample points
over LIDAR

- | Rock chip
sample type | g/t Au |
|--------------------------|-------------|
| △ In-situ | ▲ >5.0 |
| ○ Float | ▲ 1.0 – 5.0 |
| □ Historic samples | ▲ 0.5 – 1.0 |
| | ▲ 0.1 – 0.5 |
| | ▲ <0.1 |
-
- | | |
|--|--------------------------------------|
| | Adit outline and entrance |
| | Historic trench |
| | Mapped vein in adit |
| | Surface projection of main adit vein |



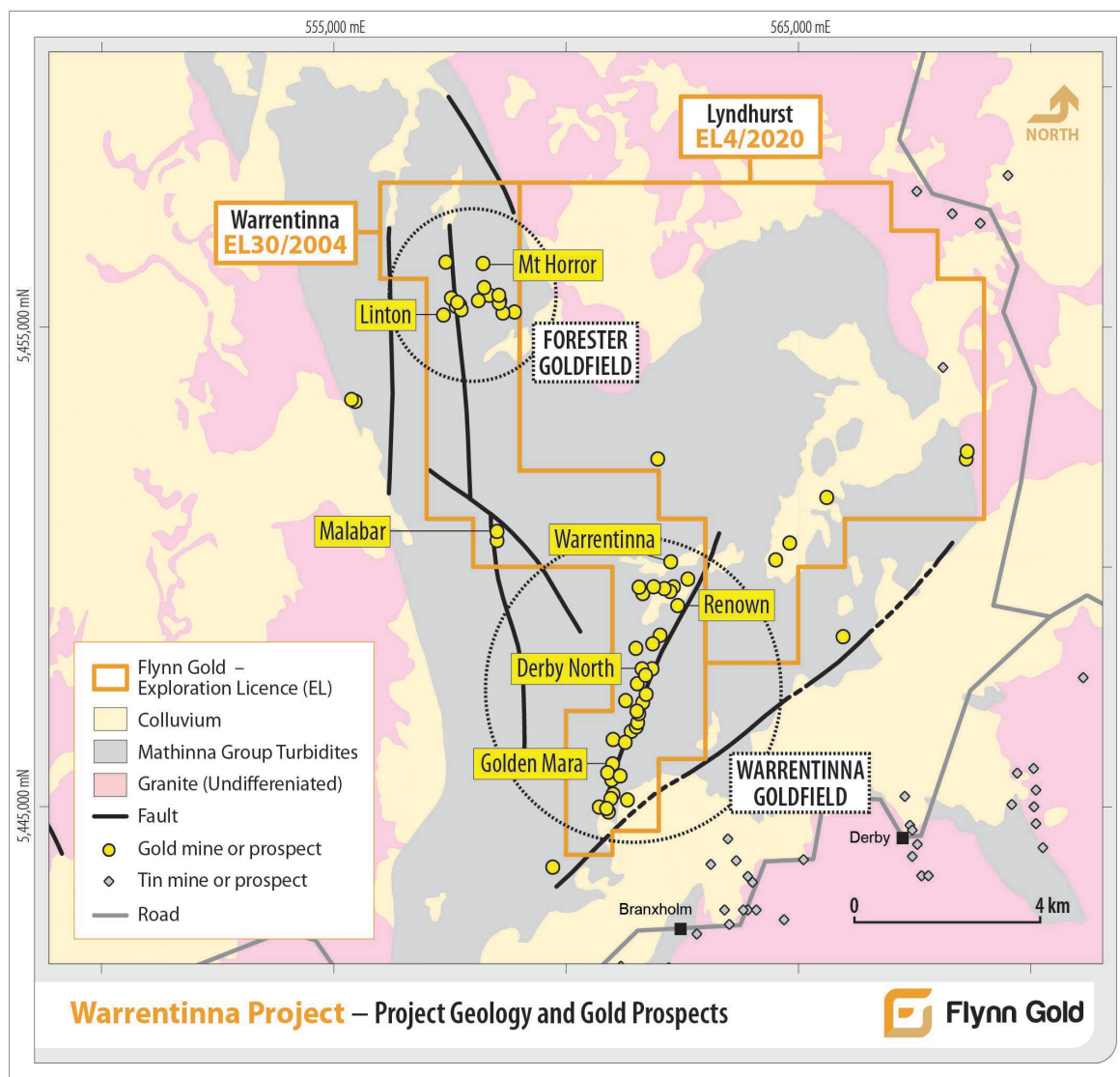
References: See Ref No. 3, 19, 26, 28



Flynn Gold

Warrentinna Gold Project

Warrentinna Gold Project



WARRENTINNA GOLDFIELD

Gold mineralisation & old workings **over 6km strike** – largely **untested to date**

Golden Mara mine produced 3,368oz @ 29.4g/t Au

DERBY NORTH

Significant shallow gold intersected in drilling at **Derby North**

- **26.0m @ 2.3g/t Au** from 5m,
- **21.7m @ 3.3g/t Au** from 9.3m,
- **11.7m @ 2.8g/t Au** from 115m, and
- **43.0m @ 1.5g/t Au** from 10m

Multiple zones of auriferous quartz veining hosted in turbiditic sediments similar to the **Victorian Goldfields**

Early potential for **JORC compliant Mineral Resource** at Derby North with further shallow drilling

Flynn's Portfolio – Northwest Tasmania



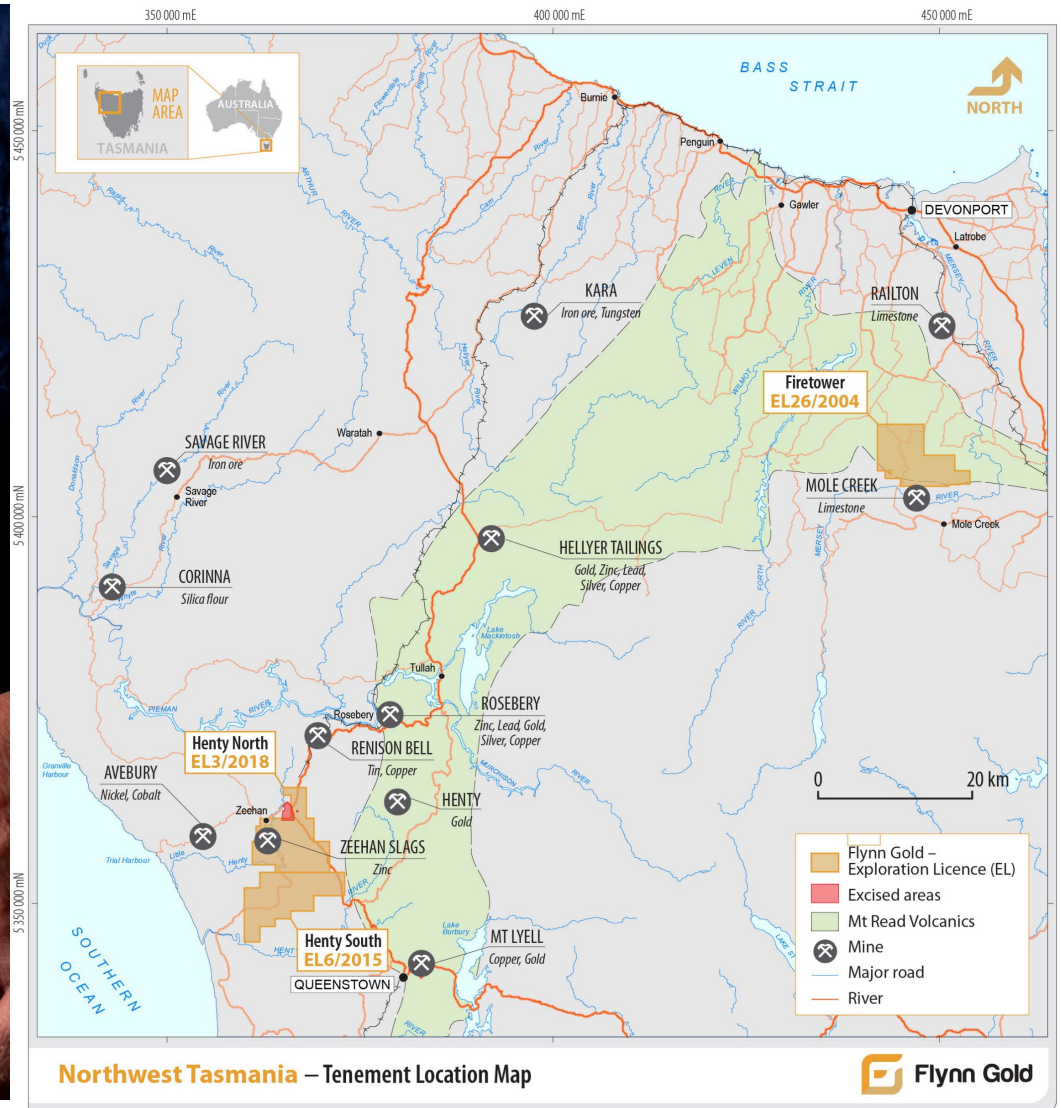
Exploration focus is on:

Firetower Project

Gold and Critical Minerals (Co-W) hosted in the prolific Mt Read Volcanics

Henty Project

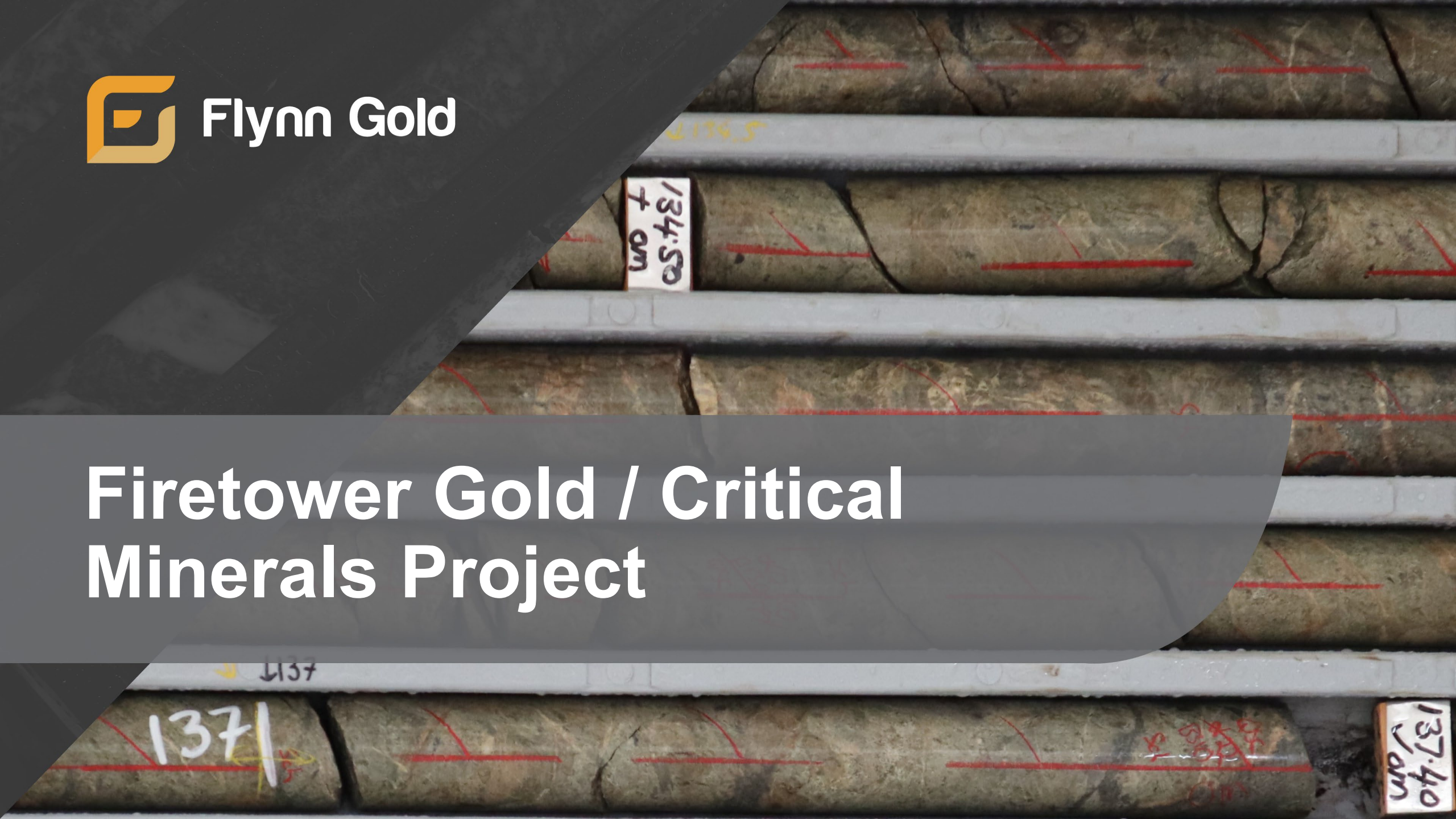
Strategically located highly prospective district-scale carbonate-hosted Zn-Pb-Ag system



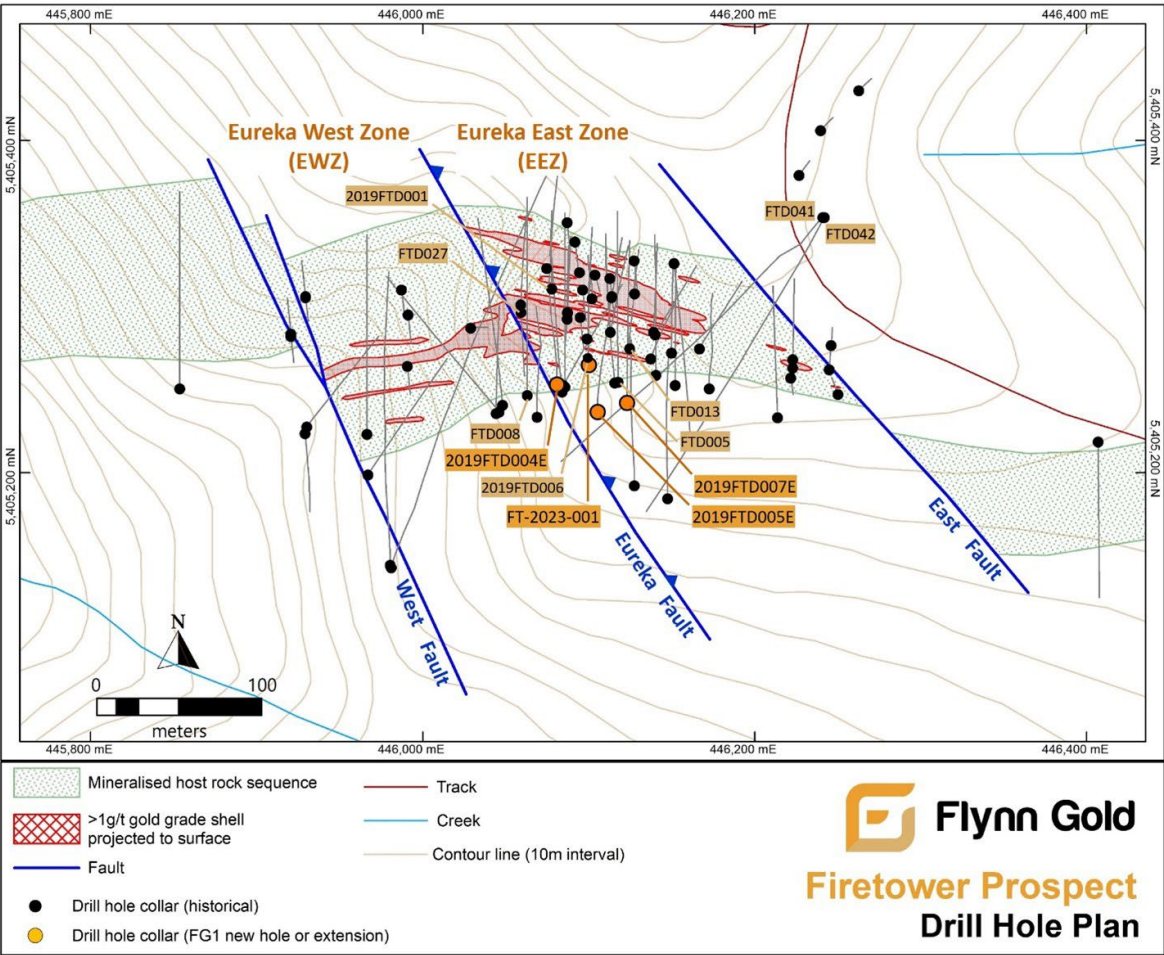


Flynn Gold

Firetower Gold / Critical Minerals Project



Firetower Project



Advanced Gold plus Critical Minerals Project

FIRETOWER PROSPECT

Previous drilling delineated gold mineralisation over 350m along strike and up to 150m depth, remaining open at depth and along strike

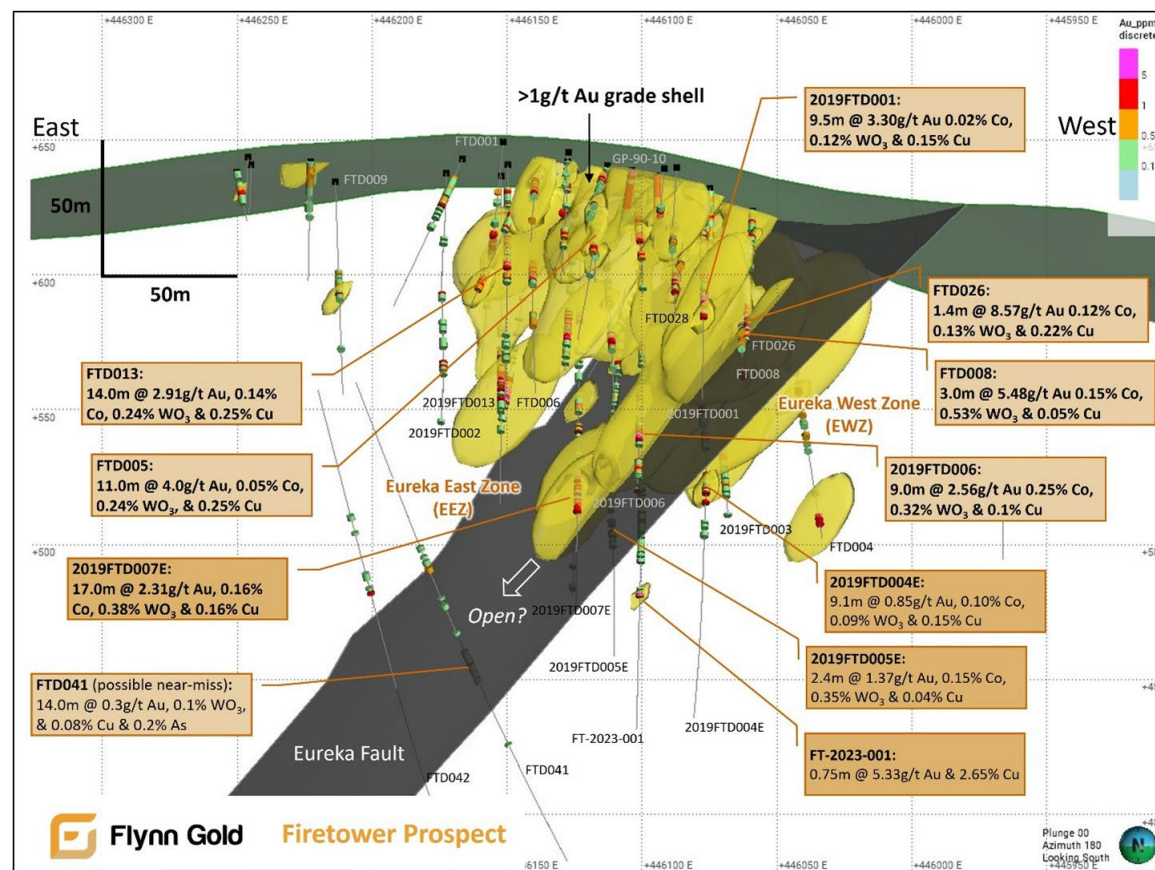
Significant intercepts include **17m @ 5.37g/t Au** from 7m

Significant **cobalt (up to 0.57% Co)** and **tungsten (up to 0.87% W)** mineralisation make this an attractive project to progress

Early potential for **JORC compliant Mineral Resource**

References: See Ref No. 6, 7 & 10

Firetower Project



FIRETOWER PROSPECT DRILLING

Maiden FG1 diamond drilling program at the Firetower Project completed with one new drillhole and three diamond tail extensions drilled for 496m

High-grade gold-cobalt-tungsten-copper mineralisation intersected, including:

- **2019FTD007E:**
 - **17.0m @ 2.31g/t Au, 0.16% Co, 0.38% WO₃, 0.16% Cu** from 121.0 -138.0m, including:
 - **1.7m @ 6.64g/t Au, 0.12% Co, 0.87% WO₃, 0.14% Cu** from 121.0m, and
 - **5.5m @ 3.27g/t Au, 0.24% Co, 0.53% WO₃, 0.33% Cu** from 132.5m.

Latest drilling confirms potential for significant polymetallic gold and critical minerals mineralisation

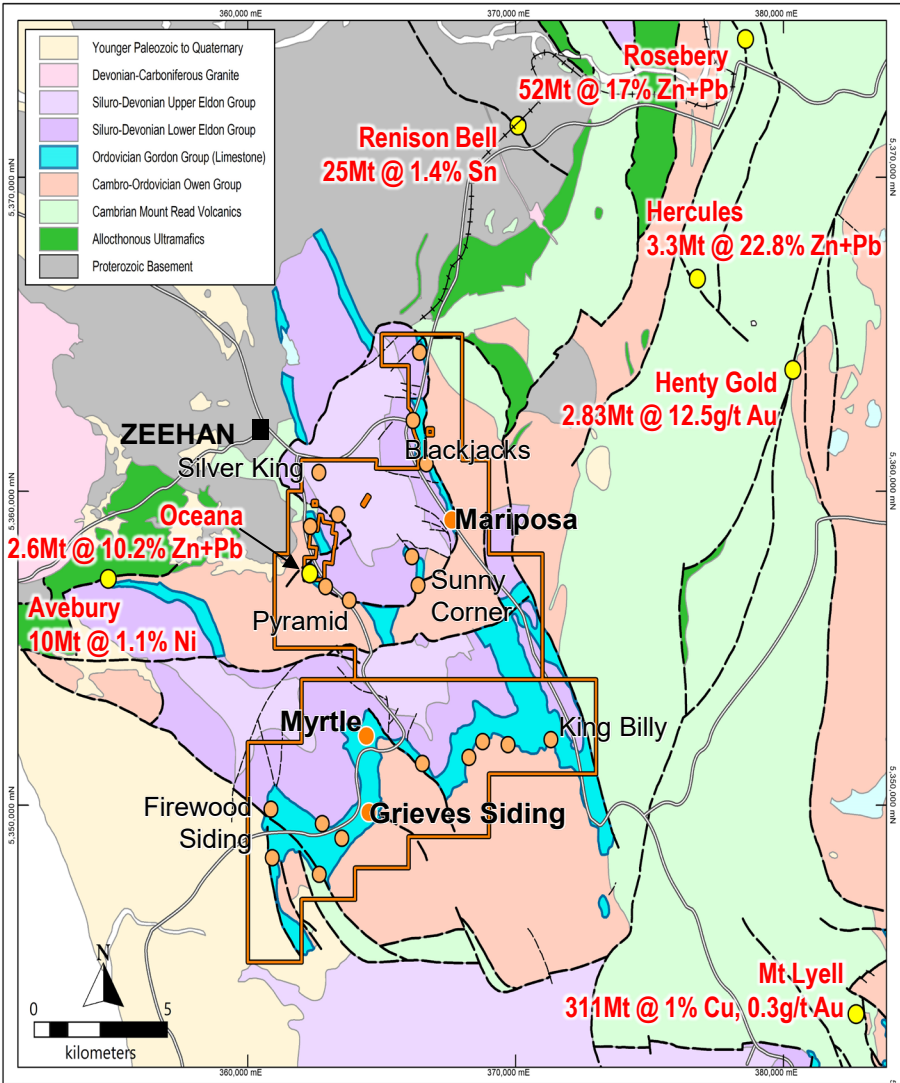
Modelling of updated drilling data indicates key **structural controls** to polymetallic mineralisation zones at Firetower (Eureka Fault)



Henty Zinc/Lead Project

1237

Henty Project



MARIPOSA

Near-Surface stratiform mineralisation drilled over 800m strike (open).

DM47: **17.9m @ 17.6% Zn+Pb and 101g/t Ag** from 4.1m.

Resource definition ready.

GRIEVES SIDING

Near-surface stratiform mineralisation drilled over 800m strike (open).

ZG107: **13.2m @ 11.5% Zn** from 124m, and **8.4m @ 22.4% Zn+Pb** from 154.5m.

Deep drilling indicates extensive system with large discovery potential.

Tasmania – a Tier-1 Mining Jurisdiction



- ✓ **One of the most mineralised places on the planet**
- ✓ Significant history of mining, with mining and mineral processing accounting for +60% of the State's export earnings
- ✓ Remarkable geological diversity with major commodities extracted including gold, copper, lead, zinc, tin, silver, nickel, tungsten, iron ore and coal
- ✓ Several world-class mines currently in operation with excellent infrastructure, a stable, flexible and highly skilled workforce and supportive communities
- ✓ Tasmanian Government committed to attracting and facilitating investment in mining and exploration
- ✓ Outstanding opportunities for exploration success



Henty gold mine, operated by Catalyst Metals Ltd



Savage River iron ore mine, operated by Grange Resources Ltd



Flynn Gold

KEY INVESTMENT TAKEAWAYS



Focused on three **high-grade gold projects** in Tasmania (Golden Ridge, Warrentinna and Firetower)



Golden Ridge Project –

- High-grade gold discovery at Trafalgar open in all directions
- Excellent potential for additional gold mineralisation along an 9km trend



Currently well-funded to advance exploration and drilling



Experienced Board, Management and Technical team



Important Notice & Disclaimer



LISTING RULE 5.23 DISCLOSURE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Ref No.	Date	Announcement Title	Ref No.	Date	Announcement Title
1	19/07/2024	New High-Grade Gold Discovery at Golden Ridge, NE Tasmania*	15	12/04/2023	Additional Gold Intersections at Trafalgar Prospect, NE Tasmania
2	28/05/2024	Up to 67g/t Au Intersected in Drilling at Trafalgar, NE Tasmania	16	21/03/2023	Trafalgar and Popes Gold Drilling Update, NE Tasmania
3	21/05/2024	64g/t Au in High-Grade Veins at Golden Ridge Adit, NE Tasmania*	17	14/02/2023	Trafalgar Gold Discovery Drilling Update, NE Tasmania
4	18/04/2024	Drilling Underway at Trafalgar High-Grade Gold Prospect	18	19/01/2023	Trafalgar - Further Outstanding Gold Results in NE Tasmania
5	17/04/2024	Multiple New Gold Target Areas Identified at Golden Ridge	19	19/12/2022	Exploration Update - NE Tasmania
6	26/03/2024	Strike and Depth Potential Identified at Firetower	20	12/12/2022	Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar
7	22/01/2024	High-Grade Au-Co-W Intersected at Firetower, NW Tasmania	21	24/10/2022	1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania
8	12/01/2024	Drilling Confirms Gold System Near Surface at Warrentinna	22	21/09/2022	Further High-Grade Gold Intersections in Trafalgar Drilling
9	22/11/2023	94.5% Gold Recovery from Metallurgical Tests at Trafalgar	23	24/08/2022	Trafalgar Drilling Accelerated Visible Gold Intersected
10	27/10/2023	High-Grade Au-Co-W Enhances Minerals Potential at Firetower	24	05/07/2022	Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au
11	10/10/2023	Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania	25	25/05/2022	Trafalgar Drilling Commences, Multiple IP Targets Identified
12	05/10/2023	Drilling Underway at Warrentinna	26	19/11/2021	High Grade Gold in Golden Ridge Rock Chips
13	14/09/2023	Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania	27	27/08/2021	First Drill Core Assays Confirm Visible Gold NE Tasmania
14	11/05/2023	More High-Grade Gold at Trafalgar Prospect, NE Tasmania	28	15/06/2021	Prospectus

- Each of the announcements above included a Competent Person's Statement from Sean Westbrook or Michael Fenwick if marked with *



**CLICK HERE TO JOIN
OUR INTERACTIVE
INVESTOR HUB**



**For more
information
please
contact us**

Neil Marston
Managing Director & Chief Executive Officer
+61 3 9692 7222
neil@flynnngold.com.au

Nicholas Read
Media & Investor Relations
+61 (0) 419 929 046
nicholas@readcorporate.com.au

ASX: FG1

<https://investorhub.flynnngold.com.au/link/LPZRnP>

flynnngold.com.au