

4 September, 2024

ASX Announcement

BUSINESS

ADDITIVE MANUFACTURING

Defence

GENERAL

Ballistic Protection

Structures

Tooling

Embedded Sensors

COATING & REPAIR

Metal Restoration
Wear Resistance
Corrosion Protection
Conductive Coating
Inductive Coating
Radiation Shielding

Titomic sells low-pressure D523 system to Triton Systems, strengthening strategic partnership in U.S. manufacturing sector

Titomic Limited (ASX: TTT) ("Titomic" or "Company"), the world's leading provider of cold spray solutions, is pleased to announce the sale of a low-pressure D523 System to Triton Systems, a long-standing partner of Titomic and a prominent supplier for U.S. industry.

This latest sale, valued at AUD 72,000, marks another successful step in the ongoing collaboration between Titomic and Triton Systems, further enhancing their advanced manufacturing capabilities and allowing them to further develop novel solutions based on Titomic's cold spray technology.

Triton Systems, known for its innovation and leadership in defence and other technology sectors, has been a key partner of Titomic. This acquisition of the D523 System complements Triton Systems' recent purchase of a high-pressure TKF System, demonstrating their commitment to leveraging Titomic's cutting-edge cold spray technology for both low and high-pressure applications.

The TKF System, recently acquired by Triton Systems, will enable rapid and cost-effective production of large, high-performance parts, further solidifying the strategic partnership between Titomic and Triton Systems in delivering advanced manufacturing solutions to U.S. industry.

Herbert Koeck, Managing Director of Titomic, commented:

"We are pleased to see that our partnership with Triton Systems continues to strengthen with the sale of the D523 System. This demonstrates our ongoing commitment to working closely with Triton Systems to bring new capabilities to the U.S. manufacturing market.

By providing both low and high-pressure cold spray systems, we are confident that Triton Systems will be well- equipped to develop and implement innovative solutions that meet the industry's evolving needs. We look forward to continuing our collaboration and driving forward the future of advanced manufacturing together."

Dr. Bryer C. Sousa, Focus Area Lead for Metals & AM at Triton Systems, commented:

"We are pleased to enhance our capabilities with the acquisition of Titomic's low-pressure D523 System. Titomic is driving innovation in integrated and modular cold spray systems, providing custom solutions for specific needs and applications. This acquisition strengthens our ability to deliver advanced solutions and supports our commitment to advancing the U.S. manufacturing sector. Titomic's technology aligns with our mission to develop high-performance materials and manufacturing processes. We look forward to furthering our collaboration with Titomic to push the boundaries of manufacturing."

This announcement has been authorised for release by the Board of Titomic Limited.

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TITOMIC

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ABOUT TRITON SYSTEMS

Triton Systems, (Triton) was founded as a technology and business incubator in 1992. Headquartered in Chelmsford, Massachusetts, Triton has grown by taking breakthrough ideas in a broad range of disciplines and creating a series of commercial products and independent spin-offs. By partnering in-house technical, business and financial expertise with targeted external resources, Triton delivers creative solutions to the marketplace through licensed products, joint ventures and independent entities.

ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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