



Australian United Investment Company Limited

6 September 2024

ASX Announcement

Net Tangible Asset Backing 31 August 2024

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 August 2024 was \$12.09 per share after the provision of the final dividend of 28.0 cents per share payable on 17 September 2024 (31 July 2024: \$12.23 before the provision of the final dividend).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$9.93 (31 July 2024: \$10.08).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



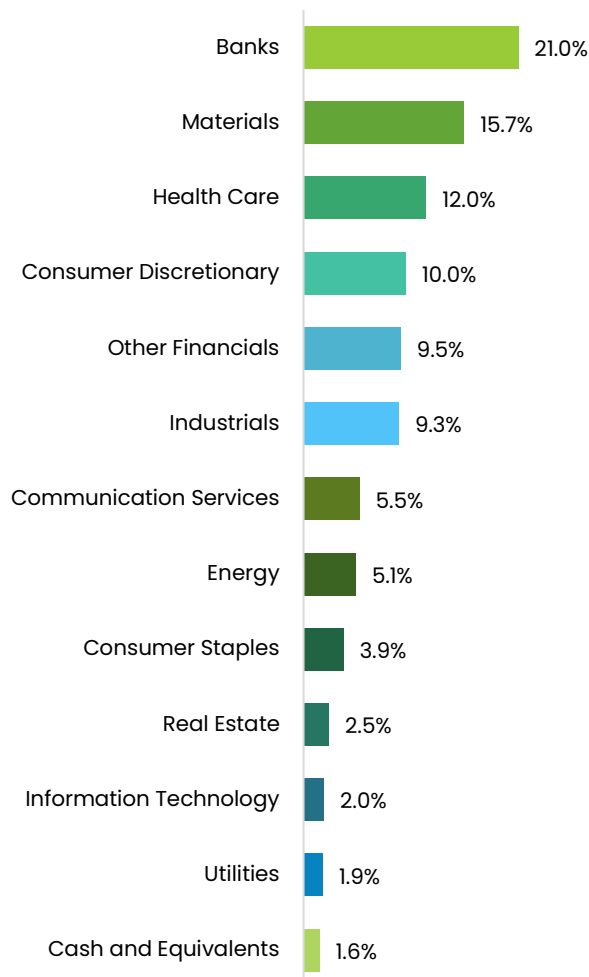
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Portfolio detail 31 August 2024

Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	160.4	10.1%
CSL	122.9	7.7%
BHP Group	110.1	6.9%
Wesfarmers	94.4	5.9%
Rio Tinto	83.7	5.3%
Woodside	81.6	5.1%
Diversified United Inv.	74.7	4.7%
Transurban	74.5	4.7%
ANZ Group	73.0	4.6%
Westpac	62.5	3.9%
Resmed	60.7	3.8%
CAR Group	56.8	3.6%
Aristocrat Leisure	49.2	3.1%
National Australia Bank	38.2	2.4%
Worley	38.1	2.4%
Woolworths	35.7	2.2%
Washington H Soul Patt.	34.5	2.2%
NextDC	32.2	2.0%
Origin Energy	29.9	1.9%
Brambles	29.6	1.9%
Coles Group	26.3	1.7%
Northern Star	22.9	1.4%
Macquarie Group	21.6	1.4%
Challenger	20.6	1.3%
PEXA Group	20.1	1.3%
	1,454.2	91.5%

Investment sectors



Other information

Total portfolio (incl. cash)	\$1,590M	Cash and equivalents	\$25M
Debt facilities available	\$175M	Management expense ratio (30 Jun 24)	0.10%
Debt facilities drawn	\$53M	Dividends declared (prev. 12 months)	45 cents

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