



9 September 2024

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**PSC INSURANCE GROUP LIMITED – CANCELLATION OF FORFEITED SHARES – LOAN FUNDED SHARES
UNDER LONG-TERM INCENTIVE PLAN (LTIP)**

PSC Insurance Group Limited (**PSI or Company**) advises that in accordance with the Company's LTIP, it is undertaking an employee share scheme buy-back of 270,500 PSI fully paid ordinary shares (**Buy-Back Shares**).

The Buy-Back Shares did not vest and have been forfeited in accordance with the terms of the LTIP.

There will be no cash outlay by the Company for the buy-back of the Buy-Back Shares, which will be bought back for a price equal to the outstanding loan on the Buy-Back Shares and the Buy-Back Shares will be cancelled with effect from 24 September 2024.

The intention to undertake the buy-back described above was noted at section 5.7 of the Scheme Booklet for the acquisition of all the issued capital of PSC Insurance Group Limited by The Ardonagh Group.

Authorized for release to the ASX by Tony Robinson, Managing Director.

Stephen Abbott

Company Secretary

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