



Announcement Summary

Name of entity

PSC INSURANCE GROUP LIMITED

Announcement type

New announcement

Date of this announcement

9/9/2024

ASX Security code and description of the class of +securities the subject of the buy-back

PSI : ORDINARY FULLY PAID

The type of buy-back is:

Employee share scheme buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PSC INSURANCE GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ACN

Registration number

147812164

1.3 ASX issuer code

PSI

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/9/2024

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

PSI : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

Employee share scheme buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

364,404,674

3A.2 Total number of +securities proposed to be bought back

270,500

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

Yes

3A.9a.1 In what currency will the buy-back consideration be paid? **3A.9a.2 Buy-back price per +security**

AUD - Australian Dollar

4.20000000

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

No

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

24/9/2024



Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The shares were forfeited in accordance with the Company's Long Term Incentive Plan (LTIP). The shares subject to the buy-back were issued as Loan Funded Shares. They will be bought back at AUD 4.20 per share (the issue price) and extinguish the loan associated with the shares. There is no cash outlay by the Company.

This buy-back is noted at 5.7 in the Scheme Booklet in relation to the acquisition of all the issued capital of PSC Insurance Group Limited by The Ardonagh Group.