

Prescient CEO to step down in early 2025

MELBOURNE Australia, **12 September 2024**: Prescient Therapeutics Limited (Prescient; ASX: PTX), a clinical stage oncology company developing personalised therapies for cancer, announces that Mr. Steven Yatomi-Clarke has advised the Board that he will step down as Managing Director and Chief Executive Officer of Prescient to pursue a new appointment. Mr. Yatomi-Clarke intends to remain in his position until the end of February 2025, and while the Company conducts a search for a new CEO.

Prescient Chair, Steve Engle, said "The Board of Directors and I deeply appreciate Steven's outstanding leadership and strategic vision in building the Company and an international R&D team over the last eight years and gaining the support of some of the most renowned thought leaders in cancer therapies. He has led the development of our PTX-100 oncology candidate, which began as a research stage project, and has produced positive clinical results, such that the project is now on the cusp of initiating a Phase 2 study. In addition, Steven has positioned Prescient very favourably in the nascent cell therapy field with two enabling platform technologies, by devising CellPryme and leading its development, and identifying the potential of an innovative modular approach in cell therapy, creating OmniCAR with licenses from technology pioneers Penn and Oxford. His worldwide business development efforts have established Prescient as a recognized leader in novel cancer therapies, and the Company has initiated discussions with dozens of potential pharmaceutical corporate partners. We will miss Steven and wish him the very best in his new venture."

Mr Yatomi-Clarke said, "It has been a privilege to serve as CEO of Prescient and I am so proud of what Prescient has achieved during my tenure. I remain very excited about the Company's prospects - Prescient is well placed and on a very exciting trajectory with all its programs. I am also very honoured to have led such a talented group of people who are committed to developing new therapies for patients, and with the grit and determination that this challenge requires. I am committed to ensuring that we do not lose operational momentum in the coming months, with a number of important milestones, including the commencement of our Phase 2 trial of PTX-100 in T cell lymphomas".

The Board of Prescient will conduct a search for a new CEO to continue the Company's momentum. If required, Mr Engle, will act as Executive Chair until the appointment of the new



CEO. Following the appointment of his successor, Mr Yatomi-Clarke has agreed to remain available as a consultant to Prescient to provide ongoing assistance to the Company.

Mr. Yatomi-Clarke has been selected as the inaugural CEO of Aurora Biosynthetics, a private company that will spearhead the development of an RNA ecosystem in Australia, backed by over \$200 million of NSW government support.

Prescient will hold a brief webinar with Chair, Mr Steve Engle, and Managing Director and CEO, Mr Steven Yatomi-Clarke **this morning at 9 am Australian Eastern Standard Time**. The webinar can be accessed on the following link:

https://prescienttherapeutics.investorportal.com.au/investor-briefing/

- Ends -

To stay updated with the latest company news and announcements, <u>please update your details</u> on our investor centre.

About Prescient Therapeutics Limited (Prescient)

Prescient Therapeutics (ASX: PTX) is a clinical stage oncology company developing personalised medicine approaches to cancer, including targeted and cellular therapies.

Targeted Therapy

PTX-100 is a first in class compound with the ability to block an important cancer growth enzyme known as geranylgeranyl transferase-1 (GGT-1). It disrupts oncogenic Ras pathways by inhibiting the activation of Rho, Rac and Ral circuits in cancer cells, leading to apoptosis (death) of cancer cells. PTX-100 is believed to be the only GGT-1 inhibitor in the world in clinical development. PTX-100 demonstrated safety and early clinical activity in a previous Phase 1 study and recent PK/PD basket study of hematological and solid malignancies. PTX-100 is now in a Phase 1b expansion cohort study in T cell lymphomas, where it is showing encouraging efficacy and safety. The US FDA has granted PTX-100 Orphan Drug Designation for all T Cell Lymphomas. A Phase 2 study is in planning.

Cell Therapy Platforms

CellPryme-M: Prescient's novel, ready-for-the-clinic, CellPryme-M technology enhances adoptive cell therapy performance by shifting T towards a central memory phenotype, improving persistence, and increasing the ability to find and penetrate tumours. CellPryme-M is a 24-hour, non-disruptive process during cell manufacturing. Cell therapies that could benefit from additional productivity in manufacturing or increased potency and durability in-vivo, would be good candidates for CellPryme-M.

CellPryme-A: CellPryme-A is an adjuvant therapy designed to be administered to patients alongside cellular immunotherapy to help them overcome a suppressive tumour microenvironment. CellPryme-A significantly decreases suppressive regulatory T cells; increases expansion of CAR-T cells in vivo; increases tumour penetration of CAR-T cells. CellPryme-A improves tumour killing and host survival of CAR-T cell therapies, and these benefits are even greater when used in conjunction with CellPryme-M pre-treated CAR-T cells.



OmniCAR: is a universal immune receptor platform enabling controllable T-cell activity and multiantigen targeting with a single cell product. OmniCAR's modular CAR system decouples antigen recognition from the T-cell signalling domain. It is the first universal immune receptor allowing posttranslational covalent loading of binders to T-cells. OmniCAR is based on technology licensed from Penn; the SpyTag/SpyCatcher binding system licensed from Oxford University; and other assets. OmniCAR is in pre-clinical development.

The targeting ligand can be administered separately to CAR-T cells, creating on-demand T-cell activity post infusion and enables the CAR-T to be directed to an array of different tumour antigens. OmniCAR provides a method for single-vector, single cell product targeting of multiple antigens simultaneous or sequentially, whilst allowing continual re-arming to generate, regulate and diversify a sustained T-cell response over time.

Find out more at www.ptxtherapeutics.com or connect with us via Twitter @PTX_AUS and LinkedIn.

The Board of Prescient Therapeutics Limited has approved the release of this announcement.

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Supplemental COVID-19 Risk Factors

Please see our website: Supplemental COVID-19 Risk Factors