

## **ASX Announcement**

Mayfield Childcare Limited (ASX:MFD)

**13 September 2024**

## **Completion of Board Renewal Process**

Mayfield Childcare Limited (the “Company”, “Mayfield”) is pleased to advise that it has completed the appointment of two additional independent non-executive directors on 12 September 2024, following an extensive independent recruitment process. As previously announced, with the new appointments Ashok Naveinthiran will step down as a Director effective today.

**David Niall, Chairman, stated:** “Having conducted an extensive recruitment process, I’m pleased to announce that we have appointed strong directors to the Board which continues our commitment to high standards of Governance and independence. The newly expanded Board covers deep capabilities in executive management, public company and ASX governance, childcare and capital markets experience. The breadth of skills gives the Board strong capabilities to manage the challenges and opportunities ahead for the Company.”

As previously announced on 6 June 2024, Mayfield commenced the recruitment process for additional independent non-executive director appointments. The Company advertised vacant positions through the Australian Institute of Company Directors (AICD) and appointed an independent executive recruitment firm, Galvin-Rowley Executive (GRE), to recruit two additional independent non-executive directors in-line with the Board’s skills matrix. The Board received a strong response from qualified candidates and interviewed a short-list prepared by GRE. Following an extensive recruitment process and due diligence conducted by potential candidates, the Board is pleased to advise of the appointment of Greg Johnson and Heidi Beck as independent non-executive directors:

### **Biography - Greg Johnson**

With over 30 years of experience in the funds management industry, Greg Johnson has held senior roles in capital raising and client relationship management at Macquarie Bank, Perpetual, and Dimensional. Greg has led operations and client service teams at Deutsche Bank, Credit Suisse, and Macquarie Funds Management. From 2011 until divesting his equity in July 2019, Greg was a partner at Apostle Funds Management, where he built the infrastructure for a distribution and service business and developed key relationships with Institutional Clients and Asset Consultants.

Greg is a member of the Australian Institute of Company Directors. His Board experience includes eight years as an Executive Director of Apostle Funds Management, eight years as a non-Executive Director with the South Sydney Rabbitohs (where he continues to serve), Chairman of ASX-listed Gladiator Resources (ASX:GLA) and Director of Greyhound Racing NSW (GRNSW).



### **Biography - Heidi Beck**

Heidi Beck is an accomplished non-executive director, advisor, and executive leader. Heidi has extensive experience in private, and non-profit boards, including most recently at a notable NSW based early childhood and care provider since 2021, where Heidi was also Chair of the People and Nominations Committee since 2023. Heidi's professional career includes executive positions at Team Global Express and Pacific National Railway as Chief People Officer and at Westpac Banking Corporation as a Senior Director in Group Strategy, Mergers & Acquisitions. Prior to this, Heidi gained 10 years' experience as a consultant at McKinsey & Company.

Heidi holds an MBA from Harvard University, a Bachelor of Business (Honors) and a Bachelor of Arts (Honors) from Southern Methodist University, and is a Graduate of the Australian Institute of Company Directors.

The Board is pleased to have established a strong mix of directors which includes the skills of David Niall and Roseanne Healy covering extensive experience in large public company and ASX boards, finance; legal and governance in highly regulated sectors, as well as a previous track record in CEO and senior executive appointments.

With the newly expanded Board, the Company advises that Mr David Niall has indicated his intention to step down as Chair. The Board will work through a succession plan, including the timing of these changes in due course.

*This ASX announcement has been approved for release by the Board of Directors of Mayfield Childcare Limited.*

### **For further information, please contact:**

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