



Sale of shares by Managing Director and CEO

17 September 2024: Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) (“Dropsuite” or the “Company”) advises that Managing Director and Chief Executive Officer, Charif Elansari, has sold 300,000 shares in the Company to satisfy personal financial obligations.

The shares were sold to an existing institutional investor who was aware of the seller, via a block trade at the prevailing market price.

An Appendix 3Y for the share sale accompanies this release.

Following the sale which accounted for 8.67% of Charif’s total shareholding in the Company, Charif Elansari retains a significant interest in the Company and remains one of the largest individual shareholders with a holding 3,158,544 shares (representing 4.50% of total issued capital of the Company).

The sale of shares was approved by the Chairman in accordance with the Company’s Securities Trading Policy.

This announcement was approved by the Board of Directors.

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For further information, please contact:

Corporate

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Investor Relations

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About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite’s commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: www.dropsuite.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Dropsuite Limited
ABN	91 008 021 118

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charif El Ansari
Date of last notice	31 May 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	13 September 2024
No. of securities held prior to change	3,458,544 Fully Paid Ordinary Shares 150,000 Performance Rights
Class	Fully Paid Ordinary Shares Performance Rights
Number acquired	
Number disposed	300,000 Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,020,000 (at \$3.4 per Share)
No. of securities held after change	3,158,544 Fully Paid Ordinary Shares 150,000 Performance Rights

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.