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Market Release | 20 September 2024

Capital Change Notice for Placement

Auckland International Airport Limited ("**Auckland Airport**") (AIA.NZX, AIA.ASX) provides the attached Capital Change Notice pursuant to NZX Listing Rule 3.13.1. This notice relates to the issue of 172,661,870 ordinary shares under the placement announced on 16 September 2024 (the "**Placement**").

For the purpose of NZX Listing Rule 4.17.9(c), and having regard to the objectives which supported Auckland Airport's choice of offer structure (being a Placement and Retail Offer), Auckland Airport's objectives for allocations under the Placement were primarily to (i) maximise participation by existing shareholders; and (ii) strengthen Auckland Airport's share register, in each case having regard to the criteria for allocation set out below. For existing shareholders, Auckland Airport sought to maximise their opportunity to acquire shares up to their pro rata entitlements by applying broad eligibility criteria for invitations to participate in the Placement (including determining applicable selling restrictions based on a review of the share register) and widely marketing the offer through various channels, to give as many eligible existing shareholders as possible notice of, and the ability to participate in, the Placement (including through their existing brokers).

The principal criterion for allocation was using best efforts to maximise the number of existing shareholders who were allocated sufficient shares to maintain their pro rata shareholding in the Placement (subject to the level of demand indicated by them). Any allocation of more than a pro rata equivalent, or any allocations to a new shareholder, were made by reference to levels of historical engagement with or support of Auckland Airport, potential to be a long term and supportive shareholder, levels of support for the Placement (including the size and timeliness of demand) and the investor's profile (including, among other things, investment style, fund size, and fund location).

Final allocation decisions were made by Auckland Airport and reflected input and advice from the Joint Lead Managers of the offer.

There were no significant exceptions or deviations from the objectives and criteria set out above.

ENDS

For more information:

Chief Financial Officer

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This announcement may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The offer and sale of shares under the Placement have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "**U.S. Securities Act**") or the securities laws of any state or other jurisdiction of the United States. Accordingly, such shares may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States.

Capital Change Notice

Updated as at June 2023

Section 1: Issuer information	
Name of issuer	Auckland International Airport Limited
NZX ticker code	AIA
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZAI AE0002S6
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	172,661,870
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZ\$6.95
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	11.66%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Allotment of 172,661,870 ordinary shares under a placement conducted by Auckland International Airport Limited and authorised by Board resolutions dated 13/09/2024 and 15/09/2024.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,652,895,611
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Authorised by a resolution of the Board. The placement is made pursuant to NZX Listing Rule 4.5.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The new shares will rank equally with all other fully paid ordinary shares on issue. The new shares are not entitled to the final dividend to be paid on 4

	October 2024 (with a record date of 19 September 2024).
Date of issue/acquisition/redemption	20/09/2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Stewart Reynolds, Chief Financial Officer
Contact person for this announcement	Stewart Reynolds, Chief Financial Officer
Contact phone number	+64 27 511 9632
Contact email address	stewart.reynolds@aucklandairport.co.nz
Date of release through MAP	20/09/2024