



Update Summary

Entity name

PATAGONIA LITHIUM LTD

Announcement Type

Update to previous announcement

Date of this announcement

Monday September 23, 2024

Reason for the update

The issue price per security was previously disclosed as AUD 66,060. The actual price per security issued is AUD 0.09.
The total value of securities issued is AUD 66,060.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PATAGONIA LITHIUM LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

37654004403

1.3 ASX issuer code

PL3

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The issue price per security was previously disclosed as AUD 66,060. The actual price per security issued is AUD 0.09.
The total value of securities issued is AUD 66,060.

1.4b Date of previous announcement to this update

20/9/2024

1.5 Date of this announcement

23/9/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PL3AI : CONVERTIBLE NOTES

TO (Existing Class)

ASX +security code and description

PL3 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

66,060

The first date the options were exercised or other +convertible securities were converted

20/9/2024

The last date the options were exercised or other +convertible securities were converted

20/9/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

20/9/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

734,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.09000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PL3O : OPTION EXPIRING 15-DEC-2025	14,641,250
PL3 : ORDINARY FULLY PAID	50,293,302

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PL3AI : CONVERTIBLE NOTES	333,940
PL3AB : ORDINARY FULLY PAID RESTRICTED	9,436,500
PL3AC : OPTION EXPIRING 05-OCT-2025 RESTRICTED	1,500,000
PL3AD : OPTION EXPIRING 10-OCT-2025 RESTRICTED	2,000,000
PL3AE : OPTION EXPIRING 24-MAR-2026 RESTRICTED	2,000,000
PL3AG : OPTION EXPIRING 10-OCT-2025 EX \$0.27	1,000,000