



Announcement Summary

Entity name

PSC INSURANCE GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday September 24, 2024

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
PSI	ORDINARY FULLY PAID	270,500	Cancellation pursuant to an employee share scheme buy-back	24/09/2024

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

PSC INSURANCE GROUP LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

147812164

1.3 ASX issuer code

PSI

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/9/2024

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

PSI : ORDINARY FULLY PAID

Quoted +equity securities or +debt securities that have ceased**Number of securities that have ceased**

270,500

Reason for cessation

Cancellation pursuant to an employee share scheme buy-back

Date of cessation

24/9/2024

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid?

AUD - Australian Dollar

Total consideration paid or payable for the securities

AUD 1,136,100.000000000000

Any other information the entity wishes to notify to ASX about the cessation?

Please refer to the Appendix 3C lodged 09/09/2024 by the Company in relation to the buy-back. The shares were issued as Loan Funded Shares and are forfeited in accordance with the terms of the Company's LTIP. The shares were bought back at \$4.20 per share and extinguishes the loan associated with those shares. There is no cash outlay by the Company. This buy-back is noted at 5.7 in the Scheme Booklet in relation to the acquisition of all the issued capital of PSI by The Ardonagh Group.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSI : ORDINARY FULLY PAID	364,134,174

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSIAD : OPTION EXPIRING 31-MAR-2025 EX \$6.50	2,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.