

ASX Announcement
ASX: NOV

26 September 2024

Notification under Listing Rule 4.3D – 2024 Financial Statements

Novatti Group Limited (the Company) provides this announcement in relation to amendments to its unaudited Appendix 4E *Preliminary Final Report* (Appendix 4E) lodged on 30 August 2024 which, although below the Company's materiality threshold, is set out below for completeness.

Consolidated statement of profit or loss and other comprehensive income

	Revised	Appendix 4E	Movements	Note
	\$'000	\$'000	\$'000	
Revenue from continuing operations	42,899	42,899	-	
Other income	2,945	2,945	-	
Expenses				
Administrative and corporate costs	(3,498)	(3,422)	(76)	1
Client hosting fees and other direct services	(25,539)	(25,539)	-	
Employee benefits	(22,109)	(22,744)	635	2
Foreign currency translation losses	(956)	(956)	-	
Marketing and selling expenses	(494)	(494)	-	
Data management expenses	(4,225)	(4,225)	-	
Loss on investments at fair value through profit or loss	(2,639)	(2,639)	-	
Vesting charge for share-based payments	(1,057)	(1,223)	166	3
Gains on embedded derivative - convertible note facility	823	823	-	
Depreciation and amortisation expense	(2,113)	(2,113)	-	
Finance costs	(1,504)	(1,504)	-	
Loss before income tax expense from continuing operations	(17,467)	(18,192)	725	
Income tax expense	(16)	(16)	-	
Loss after income tax expense from discontinued operations	(3,120)	(3,120)	-	
Loss after income tax expense for the year	(20,603)	(21,328)	725	
Other comprehensive income for the year, net of tax	186	186	-	
Total comprehensive income for the year	(20,417)	(21,142)	725	

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Consolidated statement of financial position

	Revised \$'000	Appendix 4E \$'000	Movements \$'000	Note
Current assets	112,116	112,116	-	
Non-current assets	11,741	11,741	-	
Total assets	123,857	123,857	-	
Current liabilities	121,260	121,895	(635)	2
Non-current liabilities	2,356	2,356	-	
Total liabilities	123,616	124,251	(635)	
Net (liabilities)/assets	241	(394)	635	
Equity				
Issued capital	91,806	91,806	-	
Reserves	5,972	6,062	(90)	4
Accumulated losses	(102,345)	(103,070)	725	
(Deficiency)/equity attributable to the owners of Novatti Group Limited	(4,567)	(5,202)	635	
Non-controlling interest	4,808	4,808	-	
Total (deficiency)/equity	241	(394)	635	

1. Administrative and corporate costs - reclassification of \$76k professional services fee settled through issuance of share capital from share-based payments to administrative costs.
2. Employee benefits - reversal of unpaid Directors' fees of \$635k. In November 2023, resolution was passed to issue securities of the Company in form of ZEPOs to the Directors in lieu of cash payments for their directors' fees and salary.
3. Share-based payments - adjustment on the fair value of share options of \$90k in accordance with AASB 2 *Share-Based Payments* and reclassification of \$76k professional services fees from share-based payments to administrative costs.
4. Reserves - adjustment to the fair value of share options of \$90k in accordance with AASB 2 *Share-Based Payments*.

All the changes are non-cash and relate to the accounting treatment of share-based plans and directors remuneration. The actual cash balance for FY2024 is unaffected and remains at \$9.5 million.

The Board does not consider that these changes materially affect the future financial performance or financial position of the Company.

This announcement has been approved for release to ASX by the Company's Board of Directors.