

# STRATEGIC REVIEW HIGHLIGHTS FUTURE GROWTH OPPORTUNITIES

26 September 2024



## HIGHLIGHTS

- Exploration potential for gold and copper mineralisation within the existing portfolio identified presenting immediate opportunities
- Review of historical exploration at Yalgoo project identified extensive gold mineralisation, including high-grade intercepts of 5m at 5.1g/t Au and 10m at 6.4g/t Au
- Gold mineralisation at Yalgoo is untested both at depth and along strike highlighting clear opportunities
- Prospective strike over 25 km of untested shear zones south of Wadgingarra, within close proximity of existing defined resources
- Historical data shows significant upside, highlighting key exploration targets and opportunities within the project area
- Upcoming fieldwork planned to test targets and confirm mineralisation potential

Premier1 Lithium Limited (**ASX:PLC**) ("**Premier1**" or the "**Company**") is pleased to provide an update on the results of its strategic review of all exploration assets for their gold and copper potential based on all available historical exploration data.

The focus of the review was to identify follow up exploration targets as well as complementary exploration potential outside of lithium and prioritise expenditures in the current subdued lithium market. Whilst lithium remains a longer-term focus for the Company, the considerable exploration potential for gold and copper mineralisation within the existing exploration portfolio presents an immediate opportunity.

The decision to report historical exploration results is driven by the significant untapped potential within the Yalgoo project area. Historical drilling has revealed high-grade gold mineralisation that has been largely overlooked for over 20 years. These historical data points are crucial in guiding current and future exploration efforts, helping to refine targets and better understand the mineralisation within this highly prospective region.

### **Managing Director Jason Froud commented:**

*"The Yalgoo project has surprised me with the numerous high-grade gold intercepts at near surface that have been largely untouched since the 1990s.*

*The Murchison Region of Western Australia is a highly prospective and active mining district with demonstrated prospectivity for high grade gold and base metals discoveries. With sporadic drill testing and an average drilling depth of only 46 metres, the Yalgoo project is essentially unexplored at depth and along strike. Geological review work by our technical team has identified a number of walk-up drill targets with excellent potential to yield a substantial gold resource. Upon completion of our technical review, we intend to begin a field work to test these targets and I look forward to a steady stream of news flow going forward."*

## Yalgoo Project

The company entered into the Yalgoo project in May 2023 with a farm-in agreement with Venture Minerals Limited<sup>1</sup> (now Critica Limited). The project was identified due to its lithium potential and initial exploration by the Company focused solely on lithium. The Yalgoo project covers approximately 220 km<sup>2</sup> across much of the northern portion of the Yalgoo-Singleton Greenstone Belt which hosts both the large Golden Grove and Deflector copper-gold mines as well as many other deposits and prospects (Figure 1).

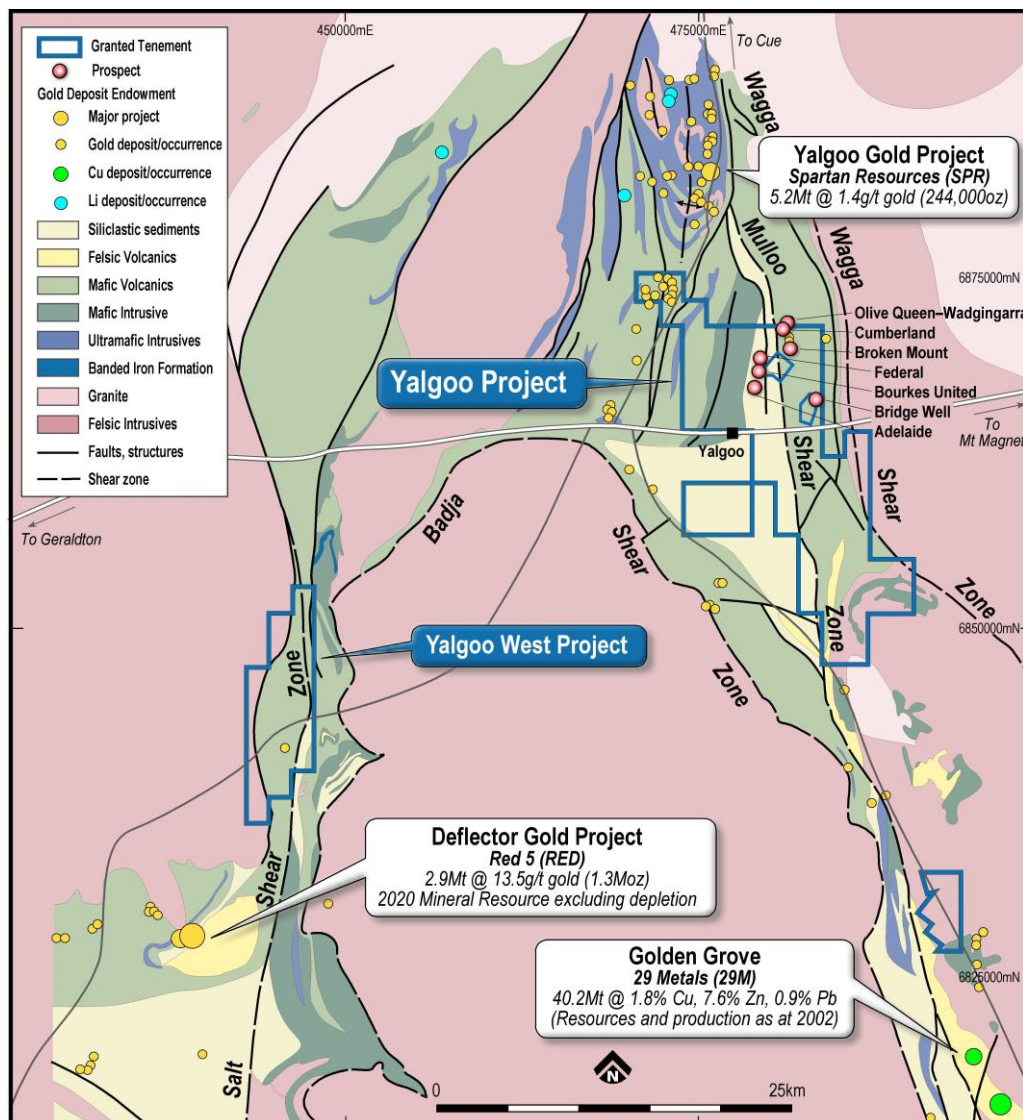


Figure 1: Location of greater Yalgoo project area.

Historical exploration in the north of the project area, largely by Mount Kersey Mining NL between 1985 and 1989 revealed gold mineralisation associated with subvertical quartz veining<sup>2</sup>. In the late 1980s, Mount Kersey reported a historical estimate extending to only 40m below the surface.

<sup>1</sup> SensOre Ltd. 12 May 2023 ASX Announcement.

<sup>2</sup> Morgan, K.H, 1993. Annual Geological Report, Wadgingarra 1993/94 (WAMEX A41405).

The historical estimate extends across the Yalgoo tenement boundary to the north into ground held by Spartan Resources Limited. The estimate includes the Crescent, Olive Queen, Cumberland, Broken Mount and Carlisle targets totalling some 390kt at 3.7g/t gold<sup>3</sup>. The Wadgingarra prospect area was explored at the time through a 73-hole RC drilling program to test the continuity and tenor of gold mineralisation (see Figure 2, Appendix 1 and 2). The proportion of the historical estimate within the Company's tenure cannot be accurately confirmed at this stage but is likely to be in the order of 50%. Further potential was also identified and reported at the Bourkes United, Morning Star and Mount Kersey targets further to the south.

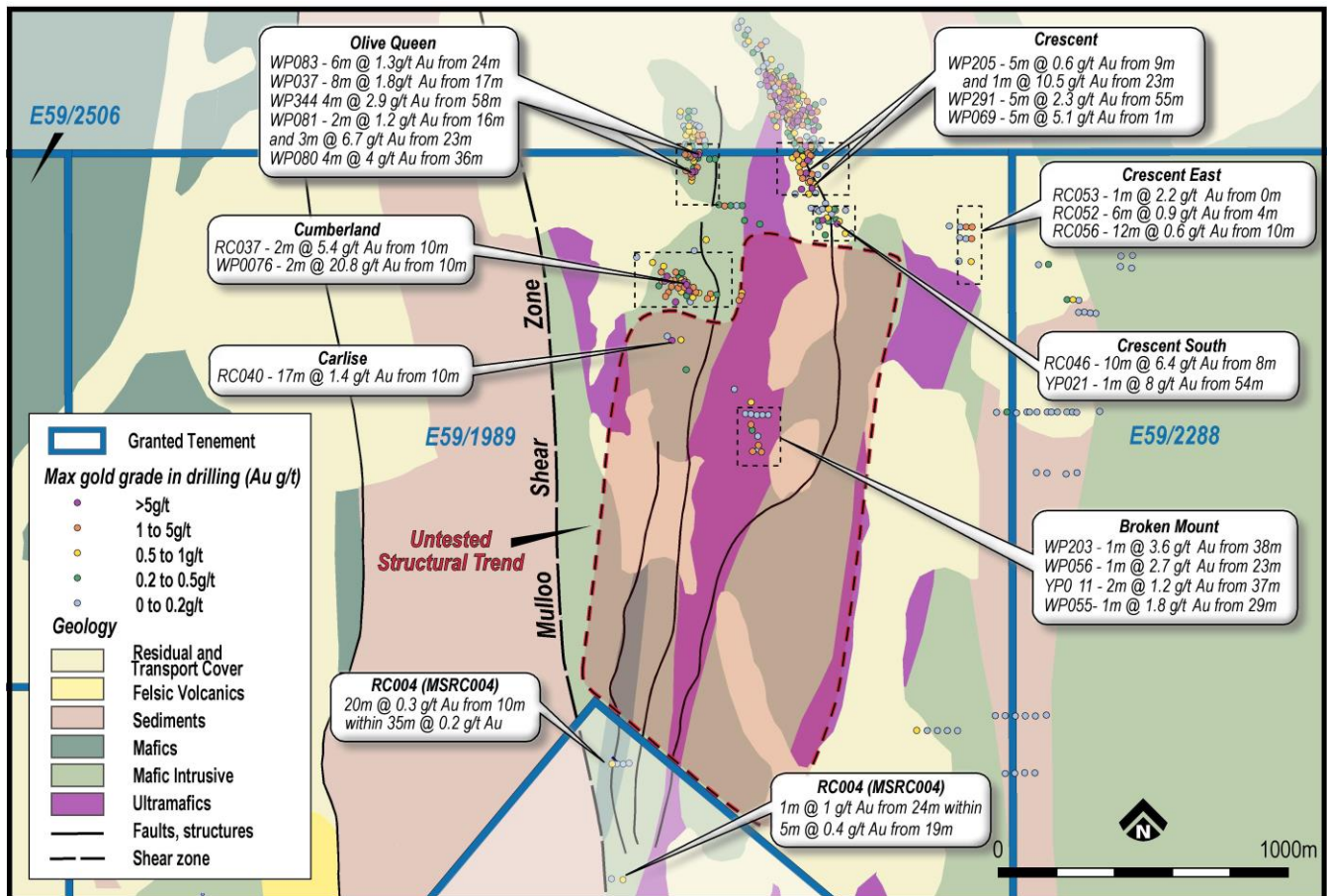


Figure 2: Drill hole location plan of the Wadgingarra prospect area.

In accordance with ASX listing rule 5.12 in reporting a historical estimate, the Company provides the following additional information:

The historical estimate at Wadgingarra was classified as proven, probable and possible which do not align with the current JORC Code (2012) classification scheme. The classification, tonnes and grade of the historical estimate are considered to be of low confidence but are indicative and relevant to the gold potential within the Wadgingarra area. The Company has reviewed the available drillhole and geological information and considers there is sufficient evidence to imply but not verify the geological and grade continuity. Given the age of the drilling, collar positions are likely to be approximate and no downhole surveying is available. Mining assumptions and

<sup>3</sup> Aurox Resources Limited, 2008. Annual Combined Report (WAMEX A81554).



processing methods were not reported at the time. No further estimates of gold mineralisation have been completed.

Work completed on the prospect included 1:10,000 and 1:2,000 scale detailed geological mapping, RC drilling, extensive sampling and mapping of old mine dumps and outcrops and costeaning. This work is generally considered to be of high quality. In 2006, Aurox Resources Ltd completed a further 47 hole RC program (3,206m) intersecting significant mineralisation. A small drilling program by Bright Point Gold Pty Ltd (9 holes for 907m) was completed across several locations in 2020 but no further drilling for gold or base metals has occurred on the Company's Wadgingarra tenure. From 2006, the exploration focus moved to testing the potential for iron ore.

Given the uncertainty around collar positions, down hole survey and assay methods, the historical estimate is considered to be indicative only of the gold potential of the area. The geological knowledge, structure and mineralisation controls however are considered to be robust. The Company will continue to compile and review the historical information and attempt to locate and accurately confirm drillhole positions. Depending on the success of this work, further drilling will also be required to confirm the gold grades and mineralisation. The Company plans to complete this work over the next 12 months and it will be funded from the Company's current cash position and any future capital raises.

The Company emphasises that the historical estimate is not reported in accordance with the JORC Code (2012); a Competent Person has not done sufficient work to classify the historical estimate as a Mineral Resource in accordance with the JORC Code (2012); and it is uncertain that following evaluation and further exploration work the historical estimate will be able to be reported as a Mineral Resource in accordance with the JORC Code (2012).

The Company notes that previous gold drilling was almost solely focussed on known gold mineralisation around old (circa 1900) workings. There has been very limited drilling outside of these areas which present a compelling exploration target. Furthermore, the drilling around the old workings is shallow with an average depth of approximately 46m. This was common practice at the time with a sub US\$300 gold price and exploration concentrating almost exclusively on obvious oxide targets. Since then, the gold potential of the area has been largely overlooked.

Significant historical drillhole results from prospects within the Company's Yalgoo tenure include:

- WP069 – 5m at 5.1g/t gold from 1m downhole at Crescent
- WP037 – 13m at 1.3g/t gold from 13m at Olive Queen
- WP080 – 4m at 4.0g/t gold from 20m downhole at Olive Queen
- WP076 – 2m at 20.8g/t gold from 10m downhole at Cumberland
- RC040 – 17m at 1.4g/t gold from 10m downhole at Carlisle
- RC046 – 10m at 6.4g/t gold from 8m downhole at Crescent South

A full list of significant intercepts greater than 1 g/t gold within the Company's tenure are provided in Appendix 1 and all drill hole collar locations are given in Appendix 2.

The review of the historical drilling shows that gold mineralisation at both Crescent and Olive Queen plunge to the south into the Company's tenure and present obvious drill targets for follow up (see Figure 3). More regionally, limited exploration drilling has been completed to the southwest of the main drilling area which includes over 1,600m of untested strike along multiple mapped structural trends (Halberg,

2002)<sup>4</sup> from the Cumberland prospect to the northern boundary of tenement P59/2091 held by a local prospector.

On-going review of paper reports not present in the WAMEX digital database show a drill hole intercept (MSRC004) at the northern boundary of P59/2091 of 20m at 0.3 g/t Au ending in mineralisation indicating that the strike extent is prospective. The drill hole is adjacent to a conceptual target where late basin polymictic conglomerates of the Mougooderra Formation are mapped in contact with the Warriedar Suite (dolerites, gabbro, peridotites) and the Norries Group (mafic volcanics, siliclastics). There are multiple historical workings around the Morning Star area which are located within the Mougooderra Formation late basin sediments. There is over 20km of prospective strike along the Mulloo/Mougooderra Shear Zone southwest of the Wadgingarra area that has not been tested and is mostly under cover.

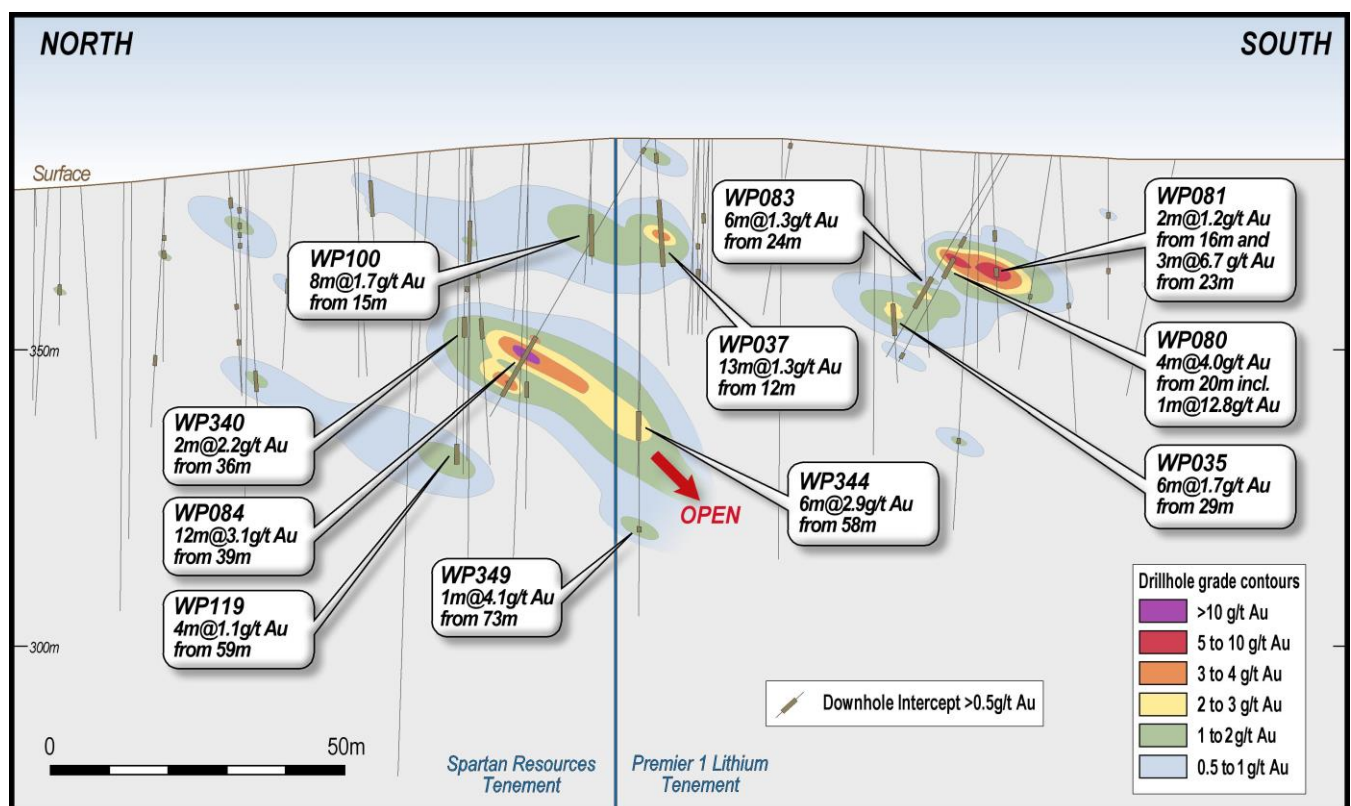


Figure 3: Long section through the Olive Queen target showing southerly plunge of the shallow gold mineralisation.

The Company has also commenced a technical review of the extensive surface geochemical database present over the Yalgoo area including around areas that have been previously drilled as well as more regional targets. The dataset extends back to the 1970s. The review is aiming to identify areas where low-level gold anomalism has been overlooked by previous explorers due to the extensive cover over the tenement package, particularly to the south of the Wadgingarra prospect area. Work on the review is ongoing but preliminary results are encouraging.

<sup>4</sup> Halberg, J., (2002). Yalgoo Greenstone Belt Mapping Project. Geologic Survey of Western Australia.

This release was approved by the Premier1 Lithium Board.

## ENQUIRIES

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## ABOUT PREMIER1 LITHIUM

Premier1 Lithium (**ASX:PLC**), is focused on tapping into the potential of Western Australia's renowned mineral resources. Our strategic exploration approach in this world-class mining jurisdiction is driven by a commitment to uncover valuable resources efficiently and effectively. Our processes are driven by strict project review, capital discipline and focus on highest impact exploration opportunities within lithium, gold and copper. Our projects are situated in the heart of Western Australia's renowned greenstone belts, home to the world's largest lithium-bearing LCT pegmatite deposits.

## COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled by Jason Froud, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Froud is a full-time employee and the Managing Director of Premier1 Lithium Limited. Mr Froud has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Froud consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

## APPENDIX 1

**Significant drillhole results within the Company's Yalgoo project (>0.5g/t gold).**

Hole ID	Company	Prospect	Type	From (m)	To (m)	Interval Width (m)	Intersection (Au g/t)
WP035	Mt Kersey Mining	Olive Queen	RC	29	35	6	1.7
WP037	Mt Kersey Mining	Olive Queen	RC	3	5	2	1.8
WP037	Mt Kersey Mining	Olive Queen	RC	12	25	13	1.3
including				17	25	8	1.8
WP040#	Mt Kersey Mining	Olive Queen	RC	31	35	4	1.1
WP080	Mt Kersey Mining	Olive Queen	RC	20	24	4	4.0
including				20	21	1	12.8
WP081	Mt Kersey Mining	Olive Queen	RC	16	18	2	1.2
WP081	Mt Kersey Mining	Olive Queen	RC	23	26	3	6.7
WP083	Mt Kersey Mining	Olive Queen	RC	24	30	6	1.3
WP084*	Mt Kersey Mining	Olive Queen	RC	18	20	2	2.1
WP084*	Mt Kersey Mining	Olive Queen	RC	39	51	12	3.1
WP093	Mt Kersey Mining	Olive Queen	RC	9	10	1	1.1
WP099	Mt Kersey Mining	Olive Queen	RC	14	22	8	0.8
WP100*	Mt Kersey Mining	Olive Queen	RC	15	23	8	1.7
WP119#	Mt Kersey Mining	Olive Queen	RC	59	63	4	1.1
WP340#	Mt Kersey Mining	Olive Queen	RC	36	38	2	2.2
WP344^	Mt Kersey Mining	Olive Queen	RC	58	64	6	2.9
WP349	Mt Kersey Mining	Olive Queen	RC	73	74	1	4.1
WP201	Mt Kersey Mining	Cumberland	RC	40	41	1	11.7
WP160	Mt Kersey Mining	Cumberland	RC	27	31	4	2.7
WP076	Mt Kersey Mining	Cumberland	RC	10	12	2	20.8
WP077	Mt Kersey Mining	Cumberland	RC	16	24	8	6.2
WP077	Mt Kersey Mining	Cumberland	RC	18	21	5	9.8
RC037	Mt Grace Gold Mines	Cumberland	RC	10	12	2	5.4
WP078	Mt Kersey Mining	Cumberland	RC	7	9	2	1.4
WP078	Mt Kersey Mining	Cumberland	RC	15	16	1	1.0
WP048	Mt Kersey Mining	Cumberland	RC	28	29	1	5.5
WP158	Mt Kersey Mining	Cumberland	RC	4	6	2	1.4
WP049	Mt Kersey Mining	Cumberland	RC	23	24	1	1.0
WP049	Mt Kersey Mining	Cumberland	RC	34	35	1	1.0
WP050	Mt Kersey Mining	Cumberland	RC	17	19	2	1.2
RC038	Mt Grace Gold Mines	Cumberland	RC	19	20	1	3.8
WP157	Mt Kersey Mining	Cumberland	RC	35	36	1	2.4
WP052	Mt Kersey Mining	Cumberland	RC	13	16	3	1.0
WP087	Mt Kersey Mining	Consuelo	RC	9	11	2	1.4
WP086	Mt Kersey Mining	Consuelo	RC	7	8	1	1.2
WP088	Mt Kersey Mining	Consuelo	RC	5	8	3	0.5
RC040	Mt Grace Gold Mines	Carlise	RC	10	27	17	1.4
including				10	13	3	6.3
WP203	Mt Kersey Mining	Broken Mount	RC	38	39	1	3.6
WP056	Mt Kersey Mining	Broken Mount	RC	23	24	1	2.7
YP011	Bright Point Gold	Broken Mount	RC	37	39	2	1.2
WP055	Mt Kersey Mining	Broken Mount	RC	29	30	1	1.8
RC053	Mt Grace Gold Mines	Crescent East	RC	0	1	1	2.2
RC052	Mt Grace Gold Mines	Crescent East	RC	6	10	4	1.2
RC056	Mt Grace Gold Mines	Crescent East	RC	13	22	9	0.6
Including				13	19	6	0.9
RC016	Mt Grace Gold Mines		RC	10	11	1	2.6
RC046	Mt Grace Gold Mines	Crescent South	RC	8	18	10	6.4
YP021	Bright Point Gold	Crescent South	RC	54	55	1	7.9
WP205	Mt Kersey Mining	Crescent	RC	9	11	2	1.3
and				23	24	1	10.5
and				37	40	3	1.2
WP291	Mt Kersey Mining	Crescent		55	60	5	2.3
including				55	57	2	4.8



Hole ID	Company	Prospect	Type	From (m)	To (m)	Interval Width (m)	Intersection (Au g/t)
<b>WP069</b>	Mt Kersey Mining	Crescent		1	5	4	6.2
including				1	2	1	20.8
<b>WP359#</b>	Aurox Resources	Crescent		15	30	15	0.3
<b>WP153</b>	Mt Kersey Mining	Crescent		36	37	1	1.6
<b>WP269</b>	Mt Kersey Mining	Crescent		23	24	1	3.0
<b>WP268</b>	Mt Kersey Mining	Crescent		32	33	1	7.1
<b>WP196*</b>	Mt Kersey Mining	Crescent		16	21	5	3.1
including				18	21	3	4.9
<b>WP175</b>	Mt Kersey Mining	Crescent		25	27	2	1.4
<b>WP179</b>	Mt Kersey Mining	Bourkes United		19	20	1	1.0
<b>WP180</b>	Mt Kersey Mining	Bourkes United		17	19	2	1.2
<b>MSRC004 (RC004)</b>	Mt Grace Gold Mines	Morning Star North		10	40	30	0.2
including				10	35	25	0.3
<b>MSRC005 (RC005)</b>	Mt Grace Gold Mines	Morning Star North		19	25	6	0.3
<b>MSRC007</b>	Mt Grace Gold Mines	Morning Star North		10	28	18	0.2
<b>WRC054^</b>	Aurox Resources	Orcus		24	60	36	0.7
<b>ORRC001</b>	Venture Minerals	Orcus		59	65	6	1.0
<b>ORRC002</b>	Venture Minerals	Orcus		100	101	1	1.7
<b>ORRC003</b>	Venture Minerals	Orcus		152	154	2	1.0

Note:

\* Collared inside Company tenure but mineralised intercept outside Company tenure.

# Collared outside Company tenure but mineralised intercept inside Company tenure.

^ Includes composite samples.

## APPENDIX 2

### Drill hole collar details within the Company's Yalgoo project.

Hole ID	Type	Prospect	Max Depth	East	North	Dip	Azi	RL (m)	Company	Year	Tenement
<b>WP177</b>	RC	Bourkes United	50	479111	6868464	-60	35	350	Mt Kersey Mining	1987	E 59/1989
<b>WP178</b>	RC	Bourkes United	50	479111	6868464	-60	35	350	Mt Kersey Mining	1987	E 59/1989
<b>WP179</b>	RC	Bourkes United	50	479198	6868324	-60	35	352	Mt Kersey Mining	1987	E 59/1989
<b>WP180</b>	RC	Bourkes United	50	479093	6868242	-60	35	351	Mt Kersey Mining	1987	E 59/1989
<b>WP182</b>	RC	Bourkes United	35	479082	6868276	-60	35	351	Mt Kersey Mining	1987	E 59/1989
<b>WP183</b>	RC	Bourkes United	50	479210	6868309	-60	35	352	Mt Kersey Mining	1987	E 59/1989
<b>YP009</b>	RC	Bourkes United	120	479077	6868512	-60	90	350	Bright Point Gold	2020	E 59/1989
<b>RC081</b>	RC	Broken Mount	40	482390	6870643	-60	90	376	Mt Grace Gold	1995	E 59/2288
<b>RC082</b>	RC	Broken Mount	20	481184	6870492	-60	90	380	Mt Grace Gold	1995	E 59/1989
<b>RC083</b>	RC	Broken Mount	40	481165	6870493	-60	90	381	Mt Grace Gold	1995	E 59/1989
<b>RC084</b>	RC	Broken Mount	40	481145	6870493	-60	90	381	Mt Grace Gold	1995	E 59/1989
<b>RC085</b>	RC	Broken Mount	40	481125	6870494	-60	90	381	Mt Grace Gold	1995	E 59/1989
<b>RC086</b>	RC	Broken Mount	40	481105	6870495	-60	90	380	Mt Grace Gold	1995	E 59/1989
<b>WP054</b>	RC	Broken Mount	40	481163	6870340	-60	105	380	Mt Kersey Mining	1986	E 59/1989
<b>WP055</b>	RC	Broken Mount	40	481160	6870363	-60	75	380	Mt Kersey Mining	1986	E 59/1989
<b>WP056</b>	RC	Broken Mount	45	481152	6870388	-60	65	378	Mt Kersey Mining	1986	E 59/1989
<b>WP057</b>	RC	Broken Mount	45	481148	6870419	-60	70	377	Mt Kersey Mining	1986	E 59/1989
<b>WP203</b>	RC	Broken Mount	50	481124	6870457	-60	85	378	Mt Kersey Mining	1987	E 59/1989
<b>WP204</b>	RC	Broken Mount	60	481149	6870371	-60	85	378	Mt Kersey Mining	1987	E 59/1989
<b>YP010</b>	RC	Broken Mount	70	481130	6870437	-60	90	378	Bright Point Gold	2020	E 59/1989
<b>YP011</b>	RC	Broken Mount	120	481130	6870367	-60	90	378	Bright Point Gold	2020	E 59/1989
<b>YP012</b>	RC	Broken Mount	85	481124	6870535	-60	55	382	Bright Point Gold	2020	E 59/1989
<b>YP014</b>	RC	Broken Mount	120	481067	6870582	-60	55	379	Bright Point Gold	2020	E 59/1989



Hole ID	Type	Prospect	Max Depth	East	North	Dip	Azi	RL (m)	Company	Year	Tenement
RC039	RC	Carlisle	46	480836	6870766	-60	135	395	Mt Grace Gold	1995	E 59/1989
RC040	RC	Carlisle	47	480850	6870749	-60	135	395	Mt Grace Gold	1995	E 59/1989
WP213	RC	Carlisle Extended	30	480883	6870753	-90	0	395	Mt Kersey Mining	1987	E 59/1989
WP215	RC	Carlisle Extended	30	480901	6870647	-90	0	394	Mt Kersey Mining	1987	E 59/1989
WP087	RC	Consuelo	35	481089	6870906	-60	285	390	Mt Kersey Mining	1986	E 59/1989
RC041	RC	Crescent	41	481470	6871120	-60	90	386	Mt Grace Gold	1995	E 59/1989
RC042	RC	Crescent	35	481450	6871120	-60	90	384	Mt Grace Gold	1995	E 59/1989
RC043	RC	Crescent	46	481431	6871161	-60	90	382	Mt Grace Gold	1995	E 59/1989
RC044	RC	Crescent	45	481412	6871162	-60	90	382	Mt Grace Gold	1995	E 59/1989
RC045	RC	Crescent	41	481392	6871163	-60	90	381	Mt Grace Gold	1995	E 59/1989
RC046	RC	Crescent	38	481372	6871164	-60	90	381	Mt Grace Gold	1995	E 59/1989
RC047	RC	Crescent	44	481413	6871202	-60	90	383	Mt Grace Gold	1995	E 59/1989
RC048	RC	Crescent	41	481393	6871203	-60	90	381	Mt Grace Gold	1995	E 59/1989
RC049	RC	Crescent	44	481373	6871203	-60	90	380	Mt Grace Gold	1995	E 59/1989
RC050	RC	Crescent	40	481353	6871204	-60	90	380	Mt Grace Gold	1995	E 59/1989
RC051	RC	Crescent	47	481333	6871205	-60	90	381	Mt Grace Gold	1995	E 59/1989
WP069	RC	Crescent	45	481316	6871326	-60	85	378	Mt Kersey Mining	1986	E 59/1989
WP070	RC	Crescent	40	481337	6871325	-60	85	380	Mt Kersey Mining	1986	E 59/1989
WP071	RC	Crescent	45	481331	6871392	-60	355	376	Mt Kersey Mining	1986	E 59/1989
WP153	RC	Crescent	40	481296	6871331	-60	65	378	Mt Kersey Mining	1987	E 59/1989
WP154	RC	Crescent	40	481304	6871309	-60	65	378	Mt Kersey Mining	1987	E 59/1989
WP170	RC	Crescent	30	481312	6871390	-60	65	377	Mt Kersey Mining	1987	E 59/1989
WP188	RC	Crescent	30	481328	6871370	-60	65	378	Mt Kersey Mining	1987	E 59/1989
WP190	RC	Crescent	30	481334	6871388	-60	65	376	Mt Kersey Mining	1987	E 59/1989
WP196	RC	Crescent	35	481321	6871397	-60	65	376	Mt Kersey Mining	1987	E 59/1989
WP205	RC	Crescent	40	481336	6871277	-60	45	380	Mt Kersey Mining	1987	E 59/1989
WP206	RC	Crescent	40	481403	6871186	-60	45	381	Mt Kersey Mining	1987	E 59/1989
WP217	RC	Crescent	40	481381	6871352	-60	65	376	Mt Kersey Mining	1987	E 59/1989
WP218	RC	Crescent	35	481313	6871315	-60	65	378	Mt Kersey Mining	1987	E 59/1989
WP219	RC	Crescent	40	481323	6871296	-60	45	380	Mt Kersey Mining	1987	E 59/1989
WP220	RC	Crescent	40	481343	6871289	-60	45	380	Mt Kersey Mining	1987	E 59/1989
WP221	RC	Crescent	40	481361	6871198	-60	45	380	Mt Kersey Mining	1987	E 59/1989
WP222	RC	Crescent	40	481382	6871115	-60	45	382	Mt Kersey Mining	1987	E 59/1989
WP223	RC	Crescent	40	481453	6871201	-60	45	383	Mt Kersey Mining	1987	E 59/1989
WP224	RC	Crescent	40	481348	6871260	-60	45	378	Mt Kersey Mining	1987	E 59/1989
WP225	RC	Crescent	40	481383	6871224	-60	45	380	Mt Kersey Mining	1987	E 59/1989
WP226	RC	Crescent	50	481389	6871174	-60	50	381	Mt Kersey Mining	1987	E 59/1989
WP227	RC	Crescent	20	481418	6871200	-60	50	383	Mt Kersey Mining	1987	E 59/1989
WP228	RC	Crescent	40	481420	6871168	-60	50	382	Mt Kersey Mining	1987	E 59/1989
WP242	RC	Crescent	80	481355	6871324	-60	45	378	Mt Kersey Mining	1987	E 59/1989
WP243	RC	Crescent	80	481329	6871300	-60	45	380	Mt Kersey Mining	1987	E 59/1989
WP268	RC	Crescent	50	481321	6871372	-60	45	378	Mt Kersey Mining	1987	E 59/1989
WP269	RC	Crescent	50	481307	6871360	-60	45	378	Mt Kersey Mining	1987	E 59/1989
WP271	RC	Crescent	60	481283	6871395	-60	45	377	Mt Kersey Mining	1987	E 59/1989
WP282	RC	Crescent	50	481291	6871346	-60	45	377	Mt Kersey Mining	1987	E 59/1989
WP283	RC	Crescent	103	481290	6871371	-60	45	378	Mt Kersey Mining	1987	E 59/1989
WP285	RC	Crescent	50	481305	6871385	-60	45	377	Mt Kersey Mining	1987	E 59/1989
WP286	RC	Crescent	60	481269	6871382	-60	45	378	Mt Kersey Mining	1987	E 59/1989
WP291	RC	Crescent	110	481300	6871273	-60	45	378	Mt Kersey Mining	1987	E 59/1989
WP330	RC	Crescent	54	481360	6871144	-60	45	381	Aurox Resources	2006	E 59/1989
WP331	RC	Crescent	72	481323	6871258	-60	45	378	Aurox Resources	2006	E 59/1989
WP332	RC	Crescent	96	481277	6871256	-60	45	378	Aurox Resources	2006	E 59/1989

Hole ID	Type	Prospect	Max Depth	East	North	Dip	Azi	RL (m)	Company	Year	Tenement
WP359	RC	Crescent	30	481313	6871323	-60	45	378	Aurox Resources	2006	E 59/1989
YP017	RC	Crescent	72	481357	6871164	-60	90	381	Bright Point Gold	2020	E 59/1989
YP021	RC	Crescent	100	481424	6871153	-65	90	382	Bright Point Gold	2020	E 59/1989
RC052	RC	Crescent East	47	481890	6871142	-60	90	387	Mt Grace Gold	1995	E 59/1989
RC053	RC	Crescent East	43	481870	6871143	-60	90	385	Mt Grace Gold	1995	E 59/1989
RC054	RC	Crescent East	37	481850	6871144	-60	90	384	Mt Grace Gold	1995	E 59/1989
RC055	RC	Crescent East	40	481811	6871146	-60	90	384	Mt Grace Gold	1995	E 59/1989
RC056	RC	Crescent East	40	481889	6871103	-60	90	386	Mt Grace Gold	1995	E 59/1989
RC057	RC	Crescent East	40	481869	6871103	-60	90	386	Mt Grace Gold	1995	E 59/1989
RC058	RC	Crescent East	40	481849	6871104	-60	90	385	Mt Grace Gold	1995	E 59/1989
RC059	RC	Crescent East	40	481886	6871023	-60	90	393	Mt Grace Gold	1995	E 59/1989
RC060	RC	Crescent East	31	481846	6871024	-60	90	389	Mt Grace Gold	1995	E 59/1989
RC061	RC	Crescent East	40	482122	6871013	-60	90	404	Mt Grace Gold	1995	E 59/2288
RC062	RC	Crescent East	32	482155	6871012	-60	90	408	Mt Grace Gold	1995	E 59/2288
RC064	RC	Crescent East	40	482206	6871010	-60	90	408	Mt Grace Gold	1995	E 59/2288
RC065	RC	Crescent East	40	482260	6870888	-60	90	396	Mt Grace Gold	1995	E 59/2288
RC066	RC	Crescent East	40	482240	6870889	-60	90	396	Mt Grace Gold	1995	E 59/2288
RC067	RC	Crescent East	40	482220	6870890	-60	90	395	Mt Grace Gold	1995	E 59/2288
RC068	RC	Crescent East	40	482318	6870846	-60	90	389	Mt Grace Gold	1995	E 59/2288
RC069	RC	Crescent East	40	482298	6870846	-60	90	389	Mt Grace Gold	1995	E 59/2288
RC070	RC	Crescent East	40	482278	6870847	-60	90	387	Mt Grace Gold	1995	E 59/2288
RC071	RC	Crescent East	40	482258	6870848	-60	90	384	Mt Grace Gold	1995	E 59/2288
RC072	RC	Crescent East	40	482406	6871042	-60	90	379	Mt Grace Gold	1995	E 59/2288
RC073	RC	Crescent East	35	482404	6871002	-60	90	384	Mt Grace Gold	1995	E 59/2288
RC074	RC	Crescent East	40	482444	6871000	-60	90	382	Mt Grace Gold	1995	E 59/2288
RC075	RC	Crescent East	23	482446	6871040	-60	90	378	Mt Grace Gold	1995	E 59/2288
RC076	RC	Crescent East	29	482431	6870681	-60	90	374	Mt Grace Gold	1995	E 59/2288
RC077	RC	Crescent East	23	482411	6870682	-60	90	376	Mt Grace Gold	1995	E 59/2288
RC078	RC	Crescent East	35	482379	6870683	-60	90	377	Mt Grace Gold	1995	E 59/2288
RC079	RC	Crescent East	20	482430	6870641	-60	90	375	Mt Grace Gold	1995	E 59/2288
RC080	RC	Crescent East	40	482410	6870642	-60	90	375	Mt Grace Gold	1995	E 59/2288
WP209	RC	Crescent South	40	481449	6871063	-60	45	386	Mt Kersey Mining	1987	E 59/1989
WP210	RC	Crescent South	40	481288	6870953	-60	45	382	Mt Kersey Mining	1987	E 59/1989
WP211	RC	Crescent South	40	481472	6870765	-60	45	388	Mt Kersey Mining	1987	E 59/1989
RC030	RC	Cumberland	40	480926	6871022	-60	90	382	Mt Grace Gold	1995	E 59/1989
RC031	RC	Cumberland	36	480886	6871023	-60	90	385	Mt Grace Gold	1995	E 59/1989
RC032	RC	Cumberland	34	480885	6870984	-60	90	385	Mt Grace Gold	1995	E 59/1989
RC033	RC	Cumberland	37	480865	6870984	-60	90	386	Mt Grace Gold	1995	E 59/1989
RC034	RC	Cumberland	40	480845	6870985	-60	90	387	Mt Grace Gold	1995	E 59/1989
RC035	RC	Cumberland	36	480823	6870946	-60	90	392	Mt Grace Gold	1995	E 59/1989
RC036	RC	Cumberland	36	480884	6870959	-60	135	386	Mt Grace Gold	1995	E 59/1989
RC037	RC	Cumberland	37	480898	6870943	-60	135	386	Mt Grace Gold	1995	E 59/1989
RC038	RC	Cumberland	35	480922	6870924	-60	135	387	Mt Grace Gold	1995	E 59/1989
WP043	RC	Cumberland	60	480822	6871006	-60	35	387	Mt Kersey Mining	1986	E 59/1989
WP044	RC	Cumberland	50	480835	6871020	-60	215	386	Mt Kersey Mining	1986	E 59/1989
WP045	RC	Cumberland	45	480859	6870958	-60	25	388	Mt Kersey Mining	1986	E 59/1989
WP046	RC	Cumberland	40	480882	6870946	-60	25	388	Mt Kersey Mining	1986	E 59/1989
WP047	RC	Cumberland	16	480898	6870937	-60	25	387	Mt Kersey Mining	1986	E 59/1989
WP047A	RC	Cumberland	40	480895	6870932	-60	25	387	Mt Kersey Mining	1986	E 59/1989
WP048	RC	Cumberland	40	480911	6870920	-60	25	390	Mt Kersey Mining	1986	E 59/1989
WP049	RC	Cumberland	40	480921	6870920	-60	25	390	Mt Kersey Mining	1986	E 59/1989
WP050	RC	Cumberland	35	480934	6870919	-60	25	389	Mt Kersey Mining	1986	E 59/1989

Hole ID	Type	Prospect	Max Depth	East	North	Dip	Azi	RL (m)	Company	Year	Tenement
WP051	RC	Cumberland	40	480946	6870913	-60	25	389	Mt Kersey Mining	1986	E 59/1989
WP052	RC	Cumberland	35	480985	6870912	-60	25	389	Mt Kersey Mining	1986	E 59/1989
WP053	RC	Cumberland	45	481006	6870909	-60	235	390	Mt Kersey Mining	1986	E 59/1989
WP053A	RC	Cumberland	32	480989	6870900	-60	55	389	Mt Kersey Mining	1986	E 59/1989
WP076	RC	Cumberland	12	480894	6870951	-60	130	387	Mt Kersey Mining	1986	E 59/1989
WP077	RC	Cumberland	24	480903	6870942	-60	115	387	Mt Kersey Mining	1986	E 59/1989
WP078	RC	Cumberland	45	480890	6870956	-60	130	386	Mt Kersey Mining	1986	E 59/1989
WP079	RC	Cumberland	40	480908	6870937	-60	120	387	Mt Kersey Mining	1986	E 59/1989
WP085	RC	Cumberland	4	481076	6870895	-60	285	391	Mt Kersey Mining	1986	E 59/1989
WP086	RC	Cumberland	35	481083	6870888	-60	285	390	Mt Kersey Mining	1986	E 59/1989
WP088	RC	Cumberland	30	481092	6870915	-60	285	390	Mt Kersey Mining	1986	E 59/1989
WP089	RC	Cumberland	70	480883	6870918	-60	35	392	Mt Kersey Mining	1986	E 59/1989
WP090	RC	Cumberland	75	480902	6870904	-60	25	390	Mt Kersey Mining	1986	E 59/1989
WP091	RC	Cumberland	70	480922	6870900	-60	25	389	Mt Kersey Mining	1986	E 59/1989
WP092	RC	Cumberland	65	480849	6870936	-60	25	390	Mt Kersey Mining	1986	E 59/1989
WP125	RC	Cumberland	11	480913	6870885	-60	205	392	Mt Kersey Mining	1986	E 59/1989
WP126	RC	Cumberland	50	480915	6870884	-60	25	392	Mt Kersey Mining	1986	E 59/1989
WP127	RC	Cumberland	50	480974	6870896	-60	30	390	Mt Kersey Mining	1986	E 59/1989
WP132	RC	Cumberland	30	480890	6870925	-60	25	388	Mt Kersey Mining	1986	E 59/1989
WP155	RC	Cumberland	45	480872	6870964	-60	25	386	Mt Kersey Mining	1987	E 59/1989
WP156	RC	Cumberland	30	480891	6870961	-60	25	386	Mt Kersey Mining	1987	E 59/1989
WP157	RC	Cumberland	65	480874	6870930	-60	25	388	Mt Kersey Mining	1987	E 59/1989
WP158	RC	Cumberland	30	480925	6870934	-60	25	388	Mt Kersey Mining	1987	E 59/1989
WP159	RC	Cumberland	60	480843	6870958	-60	25	388	Mt Kersey Mining	1987	E 59/1989
WP160	RC	Cumberland	60	480834	6870971	-60	25	390	Mt Kersey Mining	1987	E 59/1989
WP161	RC	Cumberland	60	480903	6870949	-60	25	387	Mt Kersey Mining	1987	E 59/1989
WP200	RC	Cumberland	40	480814	6870985	-60	25	387	Mt Kersey Mining	1987	E 59/1989
WP201	RC	Cumberland	60	480826	6870956	-60	25	390	Mt Kersey Mining	1987	E 59/1989
WP292	RC	Cumberland	110	480830	6870902	-60	30	393	Mt Kersey Mining	1987	E 59/1989
WP293	RC	Cumberland	110	480839	6870919	-60	30	393	Mt Kersey Mining	1987	E 59/1989
WP294	RC	Cumberland	110	480863	6870882	-60	280	395	Mt Kersey Mining	1987	E 59/1989
WP295	RC	Cumberland	110	480816	6870957	-60	30	390	Mt Kersey Mining	1987	E 59/1989
WP296	RC	Cumberland	110	480805	6870940	-60	30	394	Mt Kersey Mining	1987	E 59/1989
WP297	RC	Cumberland	110	480785	6871018	-73	30	387	Mt Kersey Mining	1987	E 59/1989
WP298	RC	Cumberland	110	480729	6871039	-60	25	390	Mt Kersey Mining	1987	E 59/1989
WP172	RC	Federal	50	479212	6868931	-60	35	349	Mt Kersey Mining	1987	E 59/1989
WP173	RC	Federal	35	479200	6868949	-60	35	347	Mt Kersey Mining	1987	E 59/1989
WP174	RC	Federal	35	479235	6868925	-60	35	349	Mt Kersey Mining	1987	E 59/1989
WP175	RC	Federal	50	479211	6868842	-60	35	350	Mt Kersey Mining	1987	E 59/1989
WP176	RC	Federal	50	479225	6868828	-60	35	350	Mt Kersey Mining	1987	E 59/1989
MSRC001	RC	Morning Star Nth	40	480702	6869284	-60	90	381	Mt Grace Mining	1994	P 59/2091
MSRC002	RC	Morning Star Nth	40	480682	6869284	-60	90	381	Mt Grace Mining	1994	P 59/2091
MSRC003	RC	Morning Star Nth	40	480662	6869284	-60	90	380	Mt Grace Mining	1994	P 59/2091
MSRC004	RC	Morning Star Nth	40	480642	6869285	-60	90	378	Mt Grace Mining	1994	P 59/2091
MSRC005	RC	Morning Star Nth	40	480682	6868885	-60	90	368	Mt Grace Mining	1994	P 59/2091
MSRC006	RC	Morning Star Nth	31	480642	6868886	-60	90	367	Mt Grace Mining	1994	P 59/2091
MSRC007	RC	Morning Star Nth	40	480699	6869091	-60	90	372	Mt Grace Mining	1994	P 59/2091
MSRC008	RC	Morning Star Nth	40	480658	6869092	-60	90	371	Mt Grace Mining	1994	P 59/2091
MSRC009	RC	Morning Star Nth	32	480648	6869092	-60	90	371	Mt Grace Mining	1994	P 59/2091
MSRC010	RC	Morning Star Nth	40	480617	6869093	-60	90	370	Mt Grace Mining	1994	P 59/2091
MSRC011	RC	Morning Star Nth	23	480253	6868473	-60	90	357	Mt Grace Mining	1994	P 59/2091
MSRC012	RC	Morning Star Nth	40	480213	6868474	-60	90	354	Mt Grace Mining	1994	P 59/2091



Hole ID	Type	Prospect	Max Depth	East	North	Dip	Azi	RL (m)	Company	Year	Tenement
RC008	RC	Olive Queen	40	480901	6871384	-60	90	388	Mt Grace Gold	1995	E 59/1989
RC009	RC	Olive Queen	40	480921	6871382	-60	90	388	Mt Grace Gold	1995	E 59/1989
RC010	RC	Olive Queen	36	480941	6871381	-60	90	387	Mt Grace Gold	1995	E 59/1989
RC011	RC	Olive Queen	36	480981	6871379	-60	90	384	Mt Grace Gold	1995	E 59/1989
RC012	RC	Olive Queen	30	481001	6871378	-60	90	384	Mt Grace Gold	1995	E 59/1989
WP033	RC	Olive Queen	45	480918	6871302	-60	70	382	Mt Kersey Mining	1986	E 59/1989
WP034	RC	Olive Queen	40	480917	6871323	-60	75	382	Mt Kersey Mining	1986	E 59/1989
WP035	RC	Olive Queen	45	480940	6871351	-60	265	384	Mt Kersey Mining	1986	E 59/1989
WP036	RC	Olive Queen	55	480938	6871321	-60	265	383	Mt Kersey Mining	1986	E 59/1989
WP037	RC	Olive Queen	45	480942	6871390	-60	265	387	Mt Kersey Mining	1986	E 59/1989
WP038	RC	Olive Queen	35	480925	6871367	-60	75	387	Mt Kersey Mining	1986	E 59/1989
WP039	RC	Olive Queen	40	480916	6871383	-60	90	388	Mt Kersey Mining	1986	E 59/1989
WP040	RC	Olive Queen	37	480957	6871421	-60	265	383	Mt Kersey Mining	1986	
WP080	RC	Olive Queen	41	480929	6871330	-60	25	384	Mt Kersey Mining	1986	E 59/1989
WP081	RC	Olive Queen	40	480922	6871333	-60	95	385	Mt Kersey Mining	1986	E 59/1989
WP082	RC	Olive Queen	40	480925	6871345	-60	95	384	Mt Kersey Mining	1986	E 59/1989
WP083	RC	Olive Queen	40	480927	6871331	-60	5	384	Mt Kersey Mining	1986	E 59/1989
WP084*	RC	Olive Queen	55	480934	6871391	-60	5	387	Mt Kersey Mining	1986	E 59/1989
WP093	RC	Olive Queen	30	480920	6871313	-60	90	382	Mt Kersey Mining	1986	E 59/1989
WP094	RC	Olive Queen	75	480900	6871336	-60	85	385	Mt Kersey Mining	1986	E 59/1989
WP095	RC	Olive Queen	30	480918	6871354	-60	85	388	Mt Kersey Mining	1986	E 59/1989
WP099#	RC	Olive Queen	30	480952	6871421	-60	275	385	Mt Kersey Mining	1986	
WP100#	RC	Olive Queen	25	480948	6871401	-60	270	387	Mt Kersey Mining	1986	
WP119#	RC	Olive Queen	63	480904	6871424	-60	90	386	Mt Kersey Mining	1986	
WP146	RC	Olive Queen	60	480906	6871383	-60	85	388	Mt Kersey Mining	1986	E 59/1989
WP147	RC	Olive Queen	36	480932	6871381	-60	85	387	Mt Kersey Mining	1986	E 59/1989
WP339	RC	Olive Queen	42	480930	6871335	-60	90	384	Aurox Resources	2006	E 59/1989
WP340	RC	Olive Queen	66	480913	6871422	-55	90	386	Aurox Resources	2006	
WP341	RC	Olive Queen	60	480902	6871353	-60	90	385	Aurox Resources	2006	E 59/1989
WP342	RC	Olive Queen	84	480901	6871369	-60	90	388	Aurox Resources	2006	E 59/1989
WP343	RC	Olive Queen	48	480961	6871380	-60	90	386	Aurox Resources	2006	E 59/1989
WP344	RC	Olive Queen	72	480901	6871393	-55	90	388	Aurox Resources	2006	E 59/1989
WP349	RC	Olive Queen	90	480895	6871393	-65	90	387	Aurox Resources	2006	E 59/1989
ORDD001	DD	Orcus	373	481620	6868800	-60	90	364	Venture Minerals	2021	E 59/1989
ORDD002	DD	Orcus	291	481230	6868000	-70	90	351	Venture Minerals	2021	E 59/1989
ORRC001	RC	Orcus	150	481590	6868298	-60	90	356	Venture Minerals	2020	E 59/1989
ORRC002	RC	Orcus	200	481546	6868306	-60	90	357	Venture Minerals	2020	E 59/1989
ORRC003	RC	Orcus	230	481494	6868302	-60	90	359	Venture Minerals	2020	E 59/1989
ORRC004	RC	Orcus	138	481477	6868012	-60	90	354	Venture Minerals	2020	E 59/1989
ORRC005	RC	Orcus	186	481399	6868003	-60	90	353	Venture Minerals	2020	E 59/1989
ORRC006	RC	Orcus	204	481324	6868001	-60	90	352	Venture Minerals	2020	E 59/1989
VUDD001	DD	Vulcan	204	481999	6865716	-50	115	367	Venture Minerals	2021	E 59/2285
VNRC001	RC	Vulcan North	132	482333	6870505	-60	90	378	Venture Minerals	2020	E 59/2288
VNRC002	RC	Vulcan North	200	482239	6870501	-60	90	382	Venture Minerals	2020	E 59/2288
VNRC003	RC	Vulcan North	250	482090	6870500	-60	90	385	Venture Minerals	2020	E 59/2288
VWDD001	DD	Vulcan West	463	481113	6866803	-60	90	342	Venture Minerals	2021	E 59/2285
VWDD002	DD	Vulcan West	258	481607	6867398	-50	90	358	Venture Minerals	2021	E 59/2285
VWRC001	RC	Vulcan West	156	481264	6866400	-60	90	342	Venture Minerals	2020	E 59/2285
VWRC002	RC	Vulcan West	253	481161	6866401	-60	90	342	Venture Minerals	2020	E 59/2285
YP019	RC	Yalgoo Gold	100	476831	6869952	-60	90	352	Bright Point Gold	2020	E59/2506
YP020	RC	Yalgoo Gold	120	476777	6869789	-60	90	350	Bright Point Gold	2020	E59/2506
RC013	RC		20	481094	6871215	-60	90	379	Mt Grace Gold	1995	E 59/1989

Hole ID	Type	Prospect	Max Depth	East	North	Dip	Azi	RL (m)	Company	Year	Tenement
RC014	RC		30	481074	6871216	-60	90	379	Mt Grace Gold	1995	E 59/1989
RC015	RC		30	481054	6871216	-60	90	381	Mt Grace Gold	1995	E 59/1989
RC016	RC		23	481034	6871217	-60	90	380	Mt Grace Gold	1995	E 59/1989
RC017	RC		30	481014	6871218	-60	90	380	Mt Grace Gold	1995	E 59/1989
RC018	RC		30	481129	6871093	-60	90	381	Mt Grace Gold	1995	E 59/1989
RC019	RC		40	481109	6871094	-60	90	379	Mt Grace Gold	1995	E 59/1989
RC020	RC		28	481049	6871097	-60	90	380	Mt Grace Gold	1995	E 59/1989
RC021	RC		30	481029	6871098	-60	90	379	Mt Grace Gold	1995	E 59/1989
RC022	RC		39	481009	6871098	-60	90	377	Mt Grace Gold	1995	E 59/1989
RC023	RC		40	480989	6871099	-60	90	377	Mt Grace Gold	1995	E 59/1989
RC024	RC		47	480969	6871100	-60	90	379	Mt Grace Gold	1995	E 59/1989
RC025	RC		41	481008	6871058	-60	90	381	Mt Grace Gold	1995	E 59/1989
RC026	RC		47	480988	6871059	-60	90	381	Mt Grace Gold	1995	E 59/1989
RC027	RC		47	480968	6871060	-60	90	380	Mt Grace Gold	1995	E 59/1989
RC028	RC		41	480948	6871061	-60	90	381	Mt Grace Gold	1995	E 59/1989
RC029	RC		40	480928	6871062	-60	90	382	Mt Grace Gold	1995	E 59/1989
WP207	RC		40	481155	6871152	-60	45	379	Mt Kersey Mining	1987	E 59/1989
WP208	RC		40	481101	6871164	-60	45	379	Mt Kersey Mining	1987	E 59/1989
WRC001	RC	Wadgingarra East	83	481745	6864300	-50	270	339	Aurox Resources	2008	E59/2285
WRC002	RC	Wadgingarra East	60	481850	6864300	-50	270	342	Aurox Resources	2008	E59/2285
WRC003	RC	Wadgingarra East	60	481815	6864300	-50	270	342	Aurox Resources	2008	E59/2285
WRC004	RC	Wadgingarra East	60	481780	6864300	-50	270	341	Aurox Resources	2008	E59/2285
WRC005	RC	Wadgingarra East	60	481815	6864400	-50	270	345	Aurox Resources	2008	E59/2285
WRC006	RC	Wadgingarra East	60	481850	6864400	-50	270	344	Aurox Resources	2008	E59/2285
WRC007	RC	Wadgingarra East	60	481885	6864400	-50	270	344	Aurox Resources	2008	E59/2285
WRC008	RC	Wadgingarra East	60	481920	6864400	-50	270	347	Aurox Resources	2008	E59/2285
WRC009	RC	Wadgingarra East	60	481955	6864400	-50	270	348	Aurox Resources	2008	E59/2285
WRC010	RC	Wadgingarra East	60	481885	6864500	-50	270	353	Aurox Resources	2008	E59/2285
WRC011	RC	Wadgingarra East	60	481920	6864500	-50	270	356	Aurox Resources	2008	E59/2285
WRC012	RC	Wadgingarra East	60	481955	6864500	-50	270	356	Aurox Resources	2008	E59/2285
WRC013	RC	Wadgingarra East	60	481990	6864500	-50	270	356	Aurox Resources	2008	E59/2285
WRC014	RC	Wadgingarra East	70	481955	6864600	-60	270	360	Aurox Resources	2008	E59/2285
WRC015	RC	Wadgingarra East	70	481990	6864600	-60	270	360	Aurox Resources	2008	E59/2285
WRC016	RC	Vulcan North	60	481975	6870500	-50	270	384	Aurox Resources	2008	E59/1989
WRC017	RC	Vulcan North	60	482010	6870500	-50	270	385	Aurox Resources	2008	E59/1989
WRC018	RC	Vulcan North	60	482045	6870500	-50	270	385	Aurox Resources	2008	E59/2288
WRC019	RC	Vulcan North	60	482080	6870500	-50	270	386	Aurox Resources	2008	E59/2288
WRC020	RC	Vulcan North	60	482115	6870500	-50	270	386	Aurox Resources	2008	E59/2288
WRC021	RC	Vulcan North	60	482150	6870500	-50	270	386	Aurox Resources	2008	E59/2288
WRC022	RC	Vulcan North	60	482185	6870500	-50	270	386	Aurox Resources	2008	E59/2288
WRC023	RC	Vulcan North	60	482220	6870500	-50	270	385	Aurox Resources	2008	E59/2288
WRC024	RC	Wadgingarra East	60	481700	6869400	-50	270	372	Aurox Resources	2008	E59/1989
WRC025	RC	Wadgingarra East	60	481735	6869400	-50	270	371	Aurox Resources	2008	E59/1989
WRC026	RC	Wadgingarra East	60	481770	6869400	-50	270	369	Aurox Resources	2008	E59/1989
WRC027	RC	Wadgingarra East	60	481805	6869400	-50	270	368	Aurox Resources	2008	E59/1989
WRC028	RC	Wadgingarra East	60	481840	6869400	-50	270	367	Aurox Resources	2008	E59/1989
WRC029	RC	Wadgingarra East	60	481970	6869450	-50	270	372	Aurox Resources	2008	E59/1989
WRC030	RC	Wadgingarra East	60	482005	6869450	-50	270	373	Aurox Resources	2008	E59/1989
WRC031	RC	Wadgingarra East	60	482040	6869450	-50	270	373	Aurox Resources	2008	E59/2288
WRC032	RC	Wadgingarra East	60	482075	6869450	-50	270	375	Aurox Resources	2008	E59/2288
WRC033	RC	Wadgingarra East	60	482110	6869450	-50	270	375	Aurox Resources	2008	E59/2288
WRC042	RC	Vulcan North	120	482166	6870502	-50	270	386	Aurox Resources	2008	E59/2288

Hole ID	Type	Prospect	Max Depth	East	North	Dip	Azi	RL (m)	Company	Year	Tenement
WRC043	RC	Vulcan North	120	482253	6870502	-50	270	383	Aurox Resources	2008	E59/2288
WRC044	RC	Vulcan North	60	482114	6870291	-50	270	388	Aurox Resources	2008	E59/2288
WRC045	RC	Vulcan North	60	482150	6870291	-50	270	389	Aurox Resources	2008	E59/2288
WRC046	RC	Vulcan North	60	482184	6870291	-50	270	390	Aurox Resources	2008	E59/2288
WRC047	RC	Vulcan North	60	482217	6870290	-50	270	391	Aurox Resources	2008	E59/2288
WRC048	RC	Vulcan North	60	482253	6870291	-50	270	389	Aurox Resources	2008	E59/2288
WRC049	RC	Wadgingarra East	120	482146	6869454	-50	270	373	Aurox Resources	2008	E59/2288
WRC050	RC	Wadgingarra East	60	482006	6869250	-50	270	380	Aurox Resources	2008	E59/1989
WRC051	RC	Wadgingarra East	60	482039	6869251	-50	270	382	Aurox Resources	2008	E59/2288
WRC052	RC	Wadgingarra East	60	482074	6869252	-50	270	384	Aurox Resources	2008	E59/2288
WRC053	RC	Wadgingarra East	60	482108	6869253	-50	270	383	Aurox Resources	2008	E59/2288
WRC054	RC	Orcus	60	481658	6868301	-50	270	358	Aurox Resources	2008	E59/1989
WRC055	RC	Orcus	60	481691	6868302	-50	270	360	Aurox Resources	2008	E59/1989
WRC056	RC	Orcus	60	481725	6868301	-50	270	360	Aurox Resources	2008	E59/1989
WRC057	RC	Orcus	60	481763	6868302	-50	270	360	Aurox Resources	2008	E59/1989
WRC058	RC	Orcus	60	481540	6867887	-50	270	356	Aurox Resources	2008	E59/1989
WRC059	RC	Orcus	60	481575	6867886	-50	270	356	Aurox Resources	2008	E59/1989
WRC060	RC	Wadgingarra East	60	481483	6867101	-50	270	354	Aurox Resources	2008	E59/2285
WRC061	RC	Wadgingarra East	60	481517	6867101	-50	270	354	Aurox Resources	2008	E59/2285
WRC062	RC	Wadgingarra East	60	481556	6867101	-50	270	357	Aurox Resources	2008	E59/2285
WRC063	RC	Wadgingarra East	60	481589	6867101	-50	270	358	Aurox Resources	2008	E59/2285
WRC064	RC	Wadgingarra East	60	481624	6867101	-50	270	359	Aurox Resources	2008	E59/2285
WRC065	RC	Wadgingarra East	60	481659	6867101	-50	270	360	Aurox Resources	2008	E59/2285
WRC066	RC	Wadgingarra East	60	481695	6867101	-50	270	362	Aurox Resources	2008	E59/2285
WRC067	RC	Wadgingarra East	60	481728	6867101	-50	270	363	Aurox Resources	2008	E59/2285
WRC068	RC	Wadgingarra East	60	481762	6867101	-50	270	366	Aurox Resources	2008	E59/2285
WRC069	RC	Wadgingarra East	60	481800	6867100	-50	270	367	Aurox Resources	2008	E59/2285
WRC070	RC	Wadgingarra East	60	480866	6866599	-50	270	342	Aurox Resources	2008	E59/2285
WRC071	RC	Wadgingarra East	60	480901	6866600	-50	270	340	Aurox Resources	2008	E59/2285
WRC072	RC	Wadgingarra East	60	480932	6866600	-50	270	342	Aurox Resources	2008	E59/2285
WRC073	RC	Wadgingarra East	60	480969	6866601	-50	270	342	Aurox Resources	2008	E59/2285
WRC074	RC	Wadgingarra East	60	481003	6866600	-50	270	341	Aurox Resources	2008	E59/2285
WRC075	RC	Vulcan West	60	481037	6866600	-50	270	342	Aurox Resources	2008	E59/2285
WRC076	RC	Wadgingarra East	60	478335	6866200	-50	270	334	Aurox Resources	2008	E59/2244
WRC077	RC	Wadgingarra East	60	478370	6866200	-50	270	336	Aurox Resources	2008	E59/2244

Note: all co-ordinates in MGA94 Zone 50



## JORC CODE<sup>1</sup> 2012 EDITION – TABLE 1

### SECTION 1: SAMPLING TECHNIQUES AND DATA

*(Criteria in this section apply to all succeeding sections)*

The following Table 1 relates to historical exploration activities conducted over the Yalgoo project area and not previously reported under the JORC Code (2012).

Criteria	JORC Code Explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> </ul>	<p>Drill hole sampling has been carried out by several operators historically within the area currently covering the project area. Information about some historical sampling techniques is limited.</p> <p>Reverse Circulation (RC) drill holes reported in this release from the 1980s (“WP” Series holes - <b>Mt Kersey Mining</b>) the 1990s (“RC” <b>Series Mt Grace Gold</b>) and were sampled using industry standards of the time. Sample intervals are mostly 1m samples however some 2 and 4 metres composites are reported.</p> <p>Drilling by <b>Aurox Resources</b> in 2006 and 2008 were completed using RC drilling methods which can be considered as modern drilling.</p> <ul style="list-style-type: none"> <li>WP Series holes were sampled at 1m intervals. No sampling methodology is available in historical reports</li> <li>The target for the WRC series holes was focussed on magnetite iron ore with drill interval assays reported using 2m composite samples. The Aurox Resources 2008 Annual report suggests sampling used a riffle splitter and assayed at 1m or 3m composites, which is inconsistent with data submitted to the DMIRS. Each sample interval was chipped and logged.</li> </ul> <p>Drilling by <b>Bight Point Gold Pty Ltd</b> (YP series holes) was completed in 2020 with modern drilling equipment and sampling methods. All samples were 1m intervals collected directly from a cone splitter at the rig.</p> <p>Drilling by <b>Venture Minerals</b> in 2021 included Six (6) diamond drill holes BWDD001, ORDD001, ORDD002, VUDD001, VWDD001 and VWDD002 for 1,906.6 m and eight (8) RC drill holes ORRC001, ORRC002, ORRC003, ORRC004, ORRC005, ORRC006, VWRC001 and VWRC002 for 1,517 m and were drilled into the Bridge Well Gold target, the Orcus, Vulcan and Vulcan West VMS targets..</p> <p>Drill core was cut by diamond core saw and continuous half or quarter core samples taken for assay in intervals ranging from 0.15 m to 3.63 m according to lithological criteria.</p> <p>RC holes were entirely sampled by splitter in 1m intervals, 4m composite samples and selected 1m intervals were assayed.</p>

Criteria	JORC Code Explanation	Commentary
		Drilling and sampling was supervised by a suitably qualified Venture Minerals geologist. (Source Venture Minerals ASX 29/102021 - Large EM conductor under High Grade Zn-Cu-Au drilling at GGN)
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Drilling from the 1980s and 1990s including, WP and RC Series holes were completed using Reverse Circulation Drilling techniques. WP series holes were completed by "Drillway" drilling company using a Schram RC drilling rig. There are no information on the drilling company for RC holes drilled by Mount Grace Gold.</li> <li>Drilling by Aurox, was completed by McKay Drilling using a Schram RC drilling Rig.</li> <li>Drilling by Bright Point Gold Pty Ltd was completed by PXD Pty Ltd. Using a Schram RC rig.</li> <li>Diamond drilling by Venture Minerals was completed by Terra Drilling Pty Ltd Services using a truck mounted KWL 1600 diamond coring rig. The holes were rock rolled then drilled HQ (64 mm) diameter to fresh rock, then NQ (48mm) diameter for the remainder. RC drilling was completed by K &amp; J Drilling Pty Ltd using a 5.25-inch diameter face sampling hammer and bit.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<p>No drill sample recovery information is available for historical drilling by Mt Kersey Mining, Mount Grace Gold, Aurox Resources Limited or Bright Point Gold.</p> <p>For Venture Diamond holes, Core recoveries were calculated by a Venture Minerals geologist by measuring recovered core length vs downhole interval length. • Average diamond drill core recovery was &gt;99%.</p> <p>Average diamond drill core recovery for the assayed zones was also &gt;99%.</p> <p>For Venture RC drilling recovery was qualitatively determined and considered acceptable.</p>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>Records of geological logging for Mount Grace Gold. Mt Kersey Mining and Aurox Resources RC holes is limited in the historical records. Each company has included some geological logging in historical reports but the logging records are incomplete and are not currently extensive enough to support an appropriate Minerals Resource Estimate. <ul style="list-style-type: none"> <li>Logs for WP series holes included descriptions of lithology, alteration, weathering and mineralisation as well as colour and quartz contents. The quality of logs available was good.</li> <li>The only logging available to date of Mt Grace Gold drilling (RC, MSRC holes)</li> </ul> </li> </ul>

Criteria	JORC Code Explanation	Commentary
		<p>was from 12 holes at the Morning Star prospect in the form of field sections included with a technical report. No other geological logs have been identified in the historical records.</p> <ul style="list-style-type: none"> <li>○ Various holes drilled by Aurox in 2008 have detailed geological logs.</li> </ul> <ul style="list-style-type: none"> <li>• All holes drilled by Bright Point Gold were logged including weathering, lithology, colour, mineralogy and alteration.</li> </ul> <p>Venture Minerals Drilling:</p> <ul style="list-style-type: none"> <li>• All of the diamond drill core was geologically logged by a suitably qualified Venture Minerals geologist. Alteration and mineralisation mineral abundances were visually estimated.</li> <li>• Diamond drill core was orientated using a Boart Longyear Trucore Upix Orientation tool and structurally logged by a suitably qualified Venture Minerals geologist. <ul style="list-style-type: none"> <li>• Diamond drill core was orientation surveyed using a single shot survey tool.</li> <li>• The detail of geological logging for the diamond drill holes is considered sufficient for mineral exploration.</li> <li>• All RC drill samples were qualitatively geologically logged by a suitably qualified Venture Minerals geologist. Observed sulfide mineralisation was verified to contain Cu, Zn and Pb with a handheld portable XRF.</li> </ul> </li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>• Quality control procedures adopted for all subsampling stages to maximise representivity of samples.</li> <li>• Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>• No sub-sampling techniques and sample preparation information are available for the majority of historical drilling on the project area with the exception of Venture Minerals which is summarised below;</li> <li>• Drill core was cut by diamond core saw and continuous half or quarter core samples taken for assay in intervals ranging from 0.15 m to 3.63 m according to lithological criteria.</li> <li>• RC holes were entirely sampled by splitter in 1m intervals, 4m composite samples and selected 1m intervals were assayed.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> </ul>	<ul style="list-style-type: none"> <li>• WP Series holes were assayed for Au and As and reported in PPM in historical reports. No details are recorded for the assay method.</li> </ul>



Criteria	JORC Code Explanation	Commentary
	<ul style="list-style-type: none"> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>RC Series holes (Mount Grace Gold) were assayed for Au and Cu only. No assay methodology is recorded.</li> <li>Drilling by Aurox Resources (WP and WRC holes) were assayed for Au by Acqua Regia, Drill samples were also assayed for Al<sub>2</sub>O<sub>3</sub>, As, Ba, CaO, Cl, Co, Cr, Cu, Fe, Fe<sub>2</sub>O<sub>3</sub>, K<sub>2</sub>O, LOI, MgO, Mn, Na<sub>2</sub>O, Ni, P, Pb, S, SiO<sub>2</sub>, Sn, TiO<sub>2</sub>, V, Zn using Lithium Borate Fusion XRF (Fus/XRFm) at Ammtec and Genalysis laboratories in Perth.</li> </ul> <p>Drilling by Bright Point Gold (YP Series) were assayed for Au using Fire assay by ICP-MS FA50/M3 at Intertek Perth using 50g charge fire assay with ICP-MS. Samples were also assayed for Mo, Na, P, S, Sb, Sc, Sn, Sr, Te, Ti, V,W using Four acid digest with a OES finish (4A/OE33).</p> <p>Drill holes drilled by Venture Minerals were Assayed at Intertek, Perth. Gold was analysed by industry standard 50g charge fire assay with ICP-MS or with ICP-OES finish. Cu, Zn, Pb, Co, Sn and Sb were determined by industry standard 4 acid (perchloric, nitric, hydrochloric and hydrofluoric) digestion with ICP-OES finish.</p> <p>Commercially certified multi element reference materials of appropriate grades were included in the assay sample submissions by Venture Minerals at a minimum rate of one standard per 27 samples. Results for Cu and Pb are within 10% of the certified values, Zn and Sb are within 20% of the certified values, and Au within 15 % of the certified values.</p>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>The historical results reported have been reviewed by senior PLC staff and sourced from PLC's JV partners, historical Department of Mines reports and historical ASX releases.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>Drill hole collars from historical reports, specifically WP and RC series holes are as accurate as would be expected with drill hole collars from the 1980s and 1990s.</li> <li>Drilling by Aurox, Bright Point and Venture Minerals were all surveyed using Differential GPS and handheld GPS.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> </ul>	<p>This report outlines a review completed of historical drilling reports for the purposes of outlining the prospectivity of the project area and potential to test historical mineralisation</p>

Criteria	JORC Code Explanation	Commentary
	<ul style="list-style-type: none"> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	in areas of significant mineralisation. The data reported is not intended to be used to define a mineral resource.
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>No work has been completed on determining sample orientation bias at this stage. The drill hole orientation and sampling are generally perpendicular to mineralised structures and likely sample bias is considered to be minimal. Additional work is required to accurately determine the mineralised structures.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>This release is reporting historical assay results and PLC cannot comment on the methods used to ensure sample security of previous operators.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>No external or third-party audits or reviews have been completed.</li> </ul>

## SECTION 2: REPORTING OF EXPLORATION RESULTS

*(Criteria listed in the preceding section also apply to this section)*

Criteria	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>The results reported in this announcement are on granted exploration and prospecting licences E 59/2244, E 59/2285 to E 59/2288, E 59/ 2506 and E 59/2252 held by Venture Z Pty Ltd and E 59/1989 held by Bright Point Gold Pty Ltd</li> <li>Premier1 Lithium is in the process of earning 70% of all mineral rights except for rare earth elements (REE) from Venture Minerals for the Yalgoo project</li> </ul>
	<ul style="list-style-type: none"> <li>The release details a significant amount of historical exploration within the project area. A review of additional exploration activity including geophysical surveys, geochemical sampling and geological mapping is ongoing. Modern Exploration on the project extends back to the late 1960. Areas of the project have been held by Venture Minerals, Bright Point Gold, Aurox Resources, Mt Kersey Mining, Mount Grace Gold, Prosperity Resources, Hunter Resources,</li> </ul>

Criteria	Commentary
<b>Geology</b>	<p>Anglo Gold, Comet Resources Limited, Merrit Mining, Placer Prospecting and ESSO among others.</p> <ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul> <p>The Golden Grove North project area sits at the northern end of the continuous Archean greenstone belt striking NNW through Yalgoo, in the Murchison Domain, part of the Yilgarn Block of the Western Australian Shield, in the Murchison Domain. The supracrustal rocks of Yalgoo greenstone belt comprise the Murchison supergroup. The supergroup greenstone belt comprises mafic to ultramafic, BIF, acid volcanics and sedimentary rocks, with abundant intrusions of mafic/ultramafic complexes, dolerite and granitoids. Units can be locally disrupted by faulting and folding. Heterogenous deformation affects the area, and narrow zones of high strain separate more weakly deformed rocks. The Yalgoo greenstone is notably host to gold, BIF and base metals deposits, both the Scuddles and the Golden Grove members hosting economic mineralisation, with notably the Golden Grove Zn-Cu-Au deposits described as one of the most significant Archean volcanic hosted massive sulphide deposits in Australia.</p> <ul style="list-style-type: none"> <li>Gold mineralisation is almost entirely epigenetic and in the regional area is both structurally and stratigraphically controlled. Most epigenetic gold mineralisation occurs in, or adjacent to, the shear zones and/or associated fracture systems and the deposits are concentrated within BIF, basalts and the ultramafic rocks (Stewart, 2012). Many gold deposits occur within post-folding granitoid contacts, indicating either a genetic relationship to granitic intrusion or common source regions and structural controls (Stewart, 2012).</li> </ul>
<b>Drill hole information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>Easting and northing of the drill collar</li> <li>Elevation of RL (Reduced Level – elevation above sea level in metres) of the drill collar</li> <li>Dip and azimuth of the hole</li> <li>Down hole length and interception depth</li> <li>Hole length</li> </ul> </li> <li>Refer to Appendix 1 and 2 in the body of the report for all RC and diamond drill collars within the project area.</li> <li>Significant gold assay results from historical drill holes are included in Appendix 1 within the body of the report.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or</li> <li>Significant intersections of Au in historical assays were calculated using a lower cut off</li> </ul>



Criteria	Commentary	
	<p>minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <ul style="list-style-type: none"> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated</li> </ul>	<p>value of 0.5 g/t Au. Most results reported are above 1g/t Au with the exception of some regional exploration holes that have significance to regional targeting. A maximum internal dilution of 2m was used when calculating significant intersections from historical holes.</p> <ul style="list-style-type: none"> <li>No metal equivalent reporting is used or applied.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>The true orientation (dip and strike) of any historical mineralisation is not known given geological and structural data is limited in historical drilling (mostly RC drill holes)</li> <li>The intersection width is measured down the hole trace; it may not represent the true width.</li> <li>All historical drill results within this announcement are downhole intervals only.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>A drill hole location plan is attached to or contained within Company announcement.</li> <li>A drill hole cross section plan is attached to or contained within Company announcements</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>All known historical RC and diamond holes drilled within the project area have been reported and included in the release and included in Appendix 1 and 2. A drillhole plan showing the location of each of these holes is also included. Additional RC and diamond drilling outside of the reported project area is still under review. Historical RAB, aircore and auger drilling within the project area has not been included in this report as the company is still reviewing the data and the effectiveness of the historical exploration and its relevance to future exploration activity</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>Reference to other relevant exploration data is contained in Company announcements.</li> </ul>

Criteria	Commentary	
<b>Further work</b>	<ul style="list-style-type: none"> <li>• The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>• Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>• Future exploration will involve further ground truthing of drill hole locations at Olive Queen, Crescent, Cumberland and other prospects across the project area.</li> <li>• A review of historical surface geochemical results is ongoing and this will aid in targeting of regional gold anomalism across the project area which will required further follow up working including soil sampling, geophysical surveys and drilling if warranted.</li> </ul>