

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Paradigm Biopharmaceuticals LtdACN/ARSN 169 346 963**1. Details of substantial holder (1)**Name Allianz SE and the entities listed in Appendix AACN/ARSN (if applicable) N/AThe holder ceased to be a substantial holder on 24/09/2024The previous notice was given to the company on 21/05/2024The previous notice was dated 17/05/2024**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See appendix B					

3. Changes in association

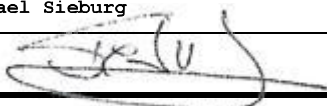
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Appendix A	

Signatureprint name Michael Sieburg capacity Senior Compliance Officersign here  date 26/09/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Internal

Appendix A - Form 605 Paradigm Biopharmaceuticals Ltd

4. Addresses	
Name	Address
Allianz Global Investors Asia Pacific Ltd.	27th Floor, ICBC Tower, 3 Garden Road Central Hong Kong Hong Kong
Allianz Global Investors GmbH	Bockenheimer Landstrasse 42-44 60323 Frankfurt/Main, Germany
Allianz Asset Management GmbH	Seidstr. 24-24a 80335, München, Germany
Allianz SE	Koeniginstrasse28 80802 Munich Germany

8.20 _ List of participations of the Allianz Group as of 31 December 2023 according to § 313 (2) HGB

	% owned ¹		% owned ¹		% owned ¹
Germany		Allianz GRGB Fonds, Frankfurt am Main	100.0 ³	Allianz Taunusanlage GbR, Stuttgart	99.5
Consolidated affiliates		Allianz Hanau Logistics GmbH & Co. KG, Stuttgart	100.0	Allianz Technology SE, Munich	100.0
ACP GmbH & Co. Beteiligungen KG II, Munich	0.0 ²	Allianz Hirschgarten GmbH & Co. KG, Stuttgart	100.0	Allianz Treuhand GmbH, Stuttgart	100.0
ACP Vermögensverwaltung GmbH & Co. KG Nr. 4, Munich	100.0	Allianz Investment Management SE, Munich	100.0 ⁴	Allianz UGD 1 Fonds, Frankfurt am Main	100.0 ³
ACP Vermögensverwaltung GmbH & Co. KG Nr. 4 a, Munich	100.0	Allianz Kunde und Markt GmbH, Munich	100.0	Allianz VAE Fonds, Frankfurt am Main	100.0 ³
ACP Vermögensverwaltung GmbH & Co. KG Nr. 4 d, Munich	100.0	Allianz LAD Fonds, Frankfurt am Main	100.0 ³	Allianz Versicherungs-Aktiengesellschaft, Munich	100.0
ADAC Autoversicherung AG, Munich	51.0	Allianz Leben Direkt Infrastruktur GmbH, Munich	100.0	Allianz VGI 1 Fonds, Frankfurt am Main	100.0 ³
ADEUS Aktienregister-Service-GmbH, Munich	79.6	Allianz Leben Infrastrukturfonds GmbH, Munich	100.0	Allianz VGL Fonds, Frankfurt am Main	100.0 ³
ADVANIA GmbH, Hamburg	60.0	Allianz Leben Private Equity Fonds 2001 GmbH, Munich	100.0	Allianz VK RentenDirekt Fonds, Frankfurt am Main	100.0 ³
AfricaGrow GP GmbH, Munich	100.0	Allianz Leben Private Equity Fonds Plus GmbH, Munich	100.0	Allianz VKA Fonds, Frankfurt am Main	100.0 ³
AGCS Infrastrukturfonds GmbH, Munich	100.0	Allianz Lebensversicherungs-Aktiengesellschaft, Stuttgart	100.0	Allianz V-PD Fonds, Frankfurt am Main	100.0 ³
AGCS-Argos 76 Vermögensverwaltungsgesellschaft mbH, Munich	100.0	Allianz L-PD Fonds, Frankfurt am Main	100.0 ³	Allianz VSR Fonds, Frankfurt am Main	100.0 ³
AGCS-Argos 86 Vermögensverwaltungsgesellschaft mbH, Munich	100.0	Allianz NM 28 GmbH & Co. KG, Stuttgart	93.3	Allianz Warranty GmbH, Unterföhring	100.0
ALIDA Grundstücksgesellschaft mbH & Co. KG, Hamburg	94.8	Allianz of Asia-Pacific and Africa GmbH, Munich	100.0	Allianz X GmbH, Munich	100.0
Allianz AADB Fonds, Frankfurt am Main	100.0 ³	Allianz ONE - Business Solutions GmbH, Munich	100.0	Allianz ZWK Nürnberg GmbH & Co. KG, Stuttgart	100.0
Allianz ADAC AV Fonds, Frankfurt am Main	100.0 ³	Allianz Partners Deutschland GmbH, Aschheim	100.0	Allvest GmbH, Munich	100.0
Allianz Agrar AG, Munich	100.0 ⁴	Allianz Pension Direkt Infrastruktur GmbH, Munich	100.0	AP Solutions GmbH, Munich	100.0
Allianz AKR Fonds, Frankfurt am Main	100.0 ³	Allianz Pension Partners GmbH, Munich	100.0	APK Infrastrukturfonds GmbH, Munich	100.0
Allianz ALD Fonds, Frankfurt am Main	100.0 ³	Allianz Pension Service GmbH, Munich	100.0	APK-Argos 65 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz APAV Fonds, Frankfurt am Main	100.0 ³	Allianz Pensionsfonds Aktiengesellschaft, Stuttgart	100.0	APK-Argos 75 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Asset Management GmbH, Munich	100.0	Allianz Pensionskasse Aktiengesellschaft, Stuttgart	100.0	APK-Argos 85 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz AZL Vermögensverwaltung GmbH & Co. KG, Munich	100.0	Allianz PK-PD Fonds, Frankfurt am Main	100.0 ³	APK-Argos 95 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz AZSE Master Fonds, Frankfurt am Main	100.0 ³	Allianz PKV-PD Fonds, Frankfurt am Main	100.0 ³	APKV Direkt Infrastruktur GmbH, Munich	100.0
Allianz Beratungs- und Vertriebs-AG, Munich	100.0	Allianz Polch Logistics GmbH & Co. KG, Stuttgart	88.0	APKV Infrastrukturfonds GmbH, Munich	100.0
Allianz Capital Partners GmbH, Munich	100.0	Allianz Private Equity GmbH, Munich	100.0	APKV Private Equity Fonds GmbH, Munich	100.0
Allianz Capital Partners Verwaltungen GmbH, Munich	100.0	Allianz Private Equity Partners Verwaltungen GmbH, Munich	100.0	APKV-Argos 74 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Deutschland AG, Munich	100.0	Allianz Private Krankenversicherungs-Aktiengesellschaft, Munich	100.0	APKV-Argos 84 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Digital Health GmbH, Munich	100.0	Allianz ProzessFinanz GmbH, Munich	100.0	ARE Fonds APK GmbH, Munich	100.0
Allianz Direct Fonds, Frankfurt am Main	100.0 ³	Allianz PV-RD Fonds, Frankfurt am Main	92.4 ³	ARE Fonds APKV GmbH, Munich	100.0
Allianz Direct Versicherungs-AG, Munich	100.0	Allianz PV-WS Fonds, Frankfurt am Main	92.4 ³	ARE Fonds AZL GmbH, Munich	100.0
Allianz DLVR Fonds, Frankfurt am Main	100.0 ³	Allianz Re Asia Fonds, Frankfurt am Main	100.0 ³	ARE Fonds AZV GmbH, Munich	100.0
Allianz EEE Fonds, Frankfurt am Main	100.0 ³	Allianz Rechtsschutz-Service GmbH, Munich	100.0	AREF III GER 1 GmbH, Frankfurt am Main	100.0
Allianz EP GmbH, Munich	100.0	Allianz Renewable Energy Management GmbH, Sehestedt	100.0	AREF III GER 2 GmbH, Frankfurt am Main	100.0
Allianz Esa EuroShip GmbH, Bad Friedrichshall	51.0	Allianz Renewable Energy Subholding GmbH & Co. KG, Sehestedt	100.0	AREF III GER GmbH & Co. KG, Frankfurt am Main	100.0
Allianz Esa GmbH, Bad Friedrichshall	100.0	Allianz RFG Fonds, Frankfurt am Main	100.0 ³	Ashmore Emerging Market Corporates, Frankfurt am Main	100.0 ³
Allianz FAD Fonds, Frankfurt am Main	100.0 ³	Allianz Risk Consulting GmbH, Munich	100.0	atpacvc Fund GmbH & Co. KG, Munich	100.0
Allianz Finanzbeteiligungs GmbH, Munich	100.0	Allianz SDR Fonds, Frankfurt am Main	100.0 ³	atpacvc GmbH, Munich	100.0
Allianz Focus Teleport Beteiligungs-GmbH & Co. KG, Stuttgart	100.0	Allianz SE Ashmore Emerging Markets Corporates Fund, Frankfurt am Main	100.0 ³	atpacvc GP GmbH, Munich	100.0
Allianz Global Corporate & Specialty SE, Munich	100.0	Allianz SE-PD Fonds, Frankfurt am Main	100.0 ³	Atropos Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Global Investors GmbH, Frankfurt am Main	100.0	Allianz Service Center GmbH, Unterföhring	100.0	Auros II GmbH, Munich	100.0
Allianz Global Investors Holdings GmbH, Frankfurt am Main	100.0	Allianz SOA Fonds, Frankfurt am Main	100.0 ³	AV8 Ventures II GmbH & Co. KG, Munich	100.0
Allianz GLR Fonds, Frankfurt am Main	100.0 ³	Allianz Stromversorgungs-GmbH, Munich	100.0	AVS Automotive VersicherungsService GmbH, Rüsselsheim	100.0
Allianz GLRS Fonds, Frankfurt am Main	100.0 ³			AZ ATLAS GmbH & Co. KG, Stuttgart	94.9

D _ Consolidated Financial Statements

	% owned ¹
AZ ATLAS Immo GmbH, Stuttgart	100.0
AZ ATLAS Verwaltungs-GmbH, Stuttgart	100.0
AZ Northside GmbH & Co. KG, Stuttgart	94.0
AZ-Argos Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZ-Argos 56 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZ-Argos 71 Vermögensverwaltungsgesellschaft mbH & Co. KG, Munich	100.0
AZ-Argos 88 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZL FOUR T1 GmbH, Frankfurt am Main	100.0
AZL PE Nr. 1 GmbH, Munich	100.0
AZL-Argos 43 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZL-Argos 53 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZL-Argos 63 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZL-Argos 73 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZL-Argos 83 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZL-Argos 89 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZL-Private Finance GmbH, Stuttgart	100.0
AZRE AZD P&C Master Fund, Frankfurt am Main	100.0 ³
AZ-SGD Classic Infrastrukturfonds GmbH, Munich	100.0
AZ-SGD Direkt Infrastruktur GmbH, Munich	100.0
AZ-SGD Infrastrukturfonds GmbH, Munich	100.0
AZ-SGD Private Equity Fonds 2 GmbH, Munich	100.0
AZ-SGD Private Equity Fonds GmbH, Munich	100.0
AZT Automotive GmbH, Ismaning	100.0
AZV-Argos 72 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZV-Argos 77 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZV-Argos 82 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AZV-Argos 87 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Blitz 23-354 GmbH, Munich	100.0
Blue Incite GmbH, Munich	52.0
BrahmsQ Objekt GmbH & Co. KG, Stuttgart	94.8
ControlExpert GmbH, Langenfeld	100.0
ControlExpert Holding GmbH, Langenfeld	100.0
Deutsche Lebensversicherungs-Aktiengesellschaft, Berlin	100.0
DONATOR Beratungs GmbH, Munich	100.0
DONATOR Beteiligungsverwaltung GmbH, Munich	100.0
Driven By GmbH, Munich	100.0
EASTSIDE Joint Venture GmbH & Co. KG, Frankfurt am Main	50.0 ²
EASTSIDE TAMARA GmbH, Frankfurt am Main	50.0 ²
Euler Hermes Aktiengesellschaft, Hamburg	100.0
Euler Hermes Collections GmbH, Potsdam	100.0
GA Global Automotive Versicherungsservice GmbH, Halle (Saale)	100.0
Gateway Digital Services GmbH, Stuttgart	100.0
IconicFinance GmbH, Munich	100.0

	% owned ¹
IDS GmbH - Analysis and Reporting Services, Munich	100.0
Innovation Group AG, Stuttgart	100.0
Innovation Group Fleet & Mobility GmbH, Stuttgart	100.0
Innovation Group Germany GmbH, Stuttgart	100.0
Innovation Group Parts GmbH, Lauchhammer	100.0
Innovation Group Property GmbH, Cologne	100.0
Innovation Group Services GmbH, Leipzig	100.0
Kaiser X Labs GmbH, Munich	100.0
KVM ServicePlus - Kunden- und Vertriebsmanagement GmbH, Halle (Saale)	100.0
MAWISTA GmbH, Plochingen	100.0
META Finanz-Informationssysteme GmbH, Munich	100.0
Mondial Kundenservice GmbH, Nuremberg	100.0
myHealth X GmbH, Munich	100.0
PIMCO EM Corporates, Frankfurt am Main	100.0 ³
PIMCO Europe GmbH, Munich	100.0
PIMCO Prime Real Estate GmbH, Munich	100.0 ⁴
Projekt Hirschgarten MK8 GmbH & Co. KG, Stuttgart	94.9
REC Frankfurt Objekt GmbH & Co. KG, Hamburg	80.0
REC Frankfurt zweite Objektverwaltungsgesellschaft mbH, Hamburg	60.0
RehaCare GmbH Gesellschaft der medizinischen und beruflichen Rehabilitation, Munich	100.0
Roland Holding GmbH, Munich	75.6
Seine GmbH, Munich	100.0
Seine II GmbH, Munich	100.0
simplesurance GmbH, Berlin	100.0
Solvd GmbH, Munich	100.0
Spherion Beteiligungs GmbH & Co. KG, Stuttgart	100.0
Spherion Objekt GmbH & Co. KG, Stuttgart	89.9
Spherion Verwaltungen GmbH, Stuttgart	100.0
Syncier GmbH, Munich	100.0
UFS Beteiligungs-GmbH, Munich	100.0
VCIS Germany GmbH, Cologne	50.0 ²
Vivy GmbH, Berlin	100.0
VLS Versicherungslogistik GmbH, Berlin	100.0
Volkswagen Autoversicherung AG, Braunschweig	100.0
Volkswagen Autoversicherung Holding GmbH, Braunschweig	49.0 ²
VW AV, Frankfurt am Main	100.0 ³
Windpark Aller-Leine-Tal GmbH & Co. KG, Sehestedt	100.0
Windpark Berge-Kleeste GmbH & Co. KG, Sehestedt	100.0
Windpark Büttel GmbH & Co. KG, Sehestedt	100.0
Windpark Calau GmbH & Co. KG, Sehestedt	100.0
Windpark Cottbuser See GmbH & Co. KG, Sehestedt	100.0
Windpark Cottbuser See Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Dahme GmbH & Co. KG, Sehestedt	100.0

	% owned ¹
Windpark Dahme Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Eckolstadt GmbH & Co. KG, Sehestedt	100.0
Windpark Emmendorf GmbH & Co. KG, Sehestedt	100.0
Windpark Emmendorf Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Freyenstein-Halenbeck GmbH & Co. KG, Sehestedt	100.0
Windpark Freyenstein-Halenbeck Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Kesfeld Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Kesfeld-Heckhuscheid GmbH & Co. KG, Sehestedt	100.0
Windpark Kirf GmbH & Co. KG, Sehestedt	100.0
Windpark Kirf Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Kittlitz GmbH & Co. KG, Sehestedt	100.0
Windpark Kittlitz Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Kleeste Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Pröttlin GmbH & Co. KG, Sehestedt	100.0
Windpark Pröttlin Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Quitzow GmbH & Co. KG, Sehestedt	100.0
Windpark Quitzow Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Redekin-Genthin GmbH & Co. KG, Sehestedt	100.0
Windpark Redekin-Genthin Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Schönwalde GmbH & Co. KG, Sehestedt	100.0
Windpark Schönwalde Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Waltersdorf GmbH & Co. KG Renditefonds, Sehestedt	100.0
Windpark Waltersdorf Repowering GmbH & Co. KG, Sehestedt	100.0
Windpark Werder Zinndorf GmbH & Co. KG, Sehestedt	100.0
Windpark Werder Zinndorf Repowering GmbH & Co. KG, Sehestedt	100.0
Wintec Autoglas GmbH, Limburg an der Lahn	100.0
Non-consolidated affiliates	
AERS Consortium Aktiengesellschaft, Stuttgart	55.3
Allianz Global Benefits GmbH, Stuttgart	100.0
Allianz Objektbeteiligungs-GmbH, Stuttgart	100.0
Allianz Pension Consult GmbH, Stuttgart	100.0
Allianz zweite Objektbeteiligungs-GmbH, Stuttgart	100.0
AZ Beteiligungs-Management GmbH, Munich	100.0
Infrastruktur Puttlitz Ost GmbH & Co. KG, Husum	70.8
manroland AG, Offenbach am Main	100.0 ^{5a}
manroland Vertrieb und Service GmbH, Mülheim am Main	100.0 ⁶
Stiftung Allianz für Kinder gemeinnützige GmbH, Munich	100.0
Joint ventures	
AQ Focus Teleport GmbH & Co. KG, Hamburg	50.0
AQ Focus Teleport Verwaltungen GmbH, Hamburg	50.0
AQ Überseehaus GmbH & Co. KG, Hamburg	39.9 ⁷
AQ Überseehaus Verwaltungen GmbH, Hamburg	50.0

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
AVAG Versicherungsvermittlungs-Gesellschaft mbH, Augsburg	50.0	1insurer Holdings Limited, Fareham	100.0	Allianz 371 S.r.l., Verona	51.0
Dealls Fund Operations GmbH, Frankfurt am Main	50.0	1insurer Inc., Schaumburg, IL	100.0	Allianz 391 S.r.l., Bolzano	51.0
Die BrückenKöpfe X BKX GmbH & Co. Invest KG, Berlin	50.0 ³	1insurer Limited, Fareham	100.0	Allianz 421 S.r.l., Reggio Emilia	51.0
EDGE Wriezener Korree Berlin GmbH & Co. KG, Frankfurt am Main	47.5 ⁷	35° East SAS, Paris la Défense	100.0	Allianz 441 S.r.l., Ferrara	51.0
He Dreht Investor GmbH, Karlsruhe	33.3 ⁷	490 Fulton JV LP, Wilmington, DE	96.5	Allianz 481 S.r.l., Foenza	51.0
K&S Partnersysteme GmbH, Berlin	50.0	490 Fulton REIT LP, Wilmington, DE	100.0	Allianz 501 S.r.l., Florence	51.0
PNE WIND Infrastruktur Calau II GmbH, Cuxhaven	50.0	490 Lower Unit GP LLC, Wilmington, DE	100.0	Allianz 671 S.r.l., L'Aquila	51.0
PNE WIND Park III GmbH & Co. KG, Cuxhaven	50.0	490 Lower Unit LP, Wilmington, DE	100.0	Allianz 701 S.r.l., Corato	51.0
Rhino Management GmbH, Frankfurt am Main	50.0	ACRE Ginko Pte. Ltd., Singapore	100.0	Allianz 841 S.r.l., Salerno	51.0
Seagull Portfolio GmbH & Co. KG, Frankfurt am Main	56.3 ⁷	ACRE Hinoki Pte. Ltd., Singapore	100.0	Allianz 871 S.r.l., Cosenza	51.0
SPN Service Partner Netzwerk GmbH, Munich	30.0 ⁷	ACRE Sugi Pte. Ltd., Singapore	100.0	Allianz 901 S.r.l., Palermo	51.0
UGG TopCo GmbH & Co. KG, Ismaning	41.8 ⁷	ACRE Yuzu Pte. Ltd., Singapore	100.0	Allianz Actions Aequitas, Paris	63.1 ³
UGG TopCo/HoldCo General Partner GmbH, Ismaning	41.8 ⁷	AEIF II S.A. SICAV-RAIF, Senningerberg	100.0 ³	Allianz Actions Emergentes, Paris	91.2 ³
VGP Park München GmbH, Vaterstetten-Baldham	48.9 ⁷	AEL EM PIMCO, Vienna	100.0 ³	Allianz Actions Euro, Paris	37.9 ^{2,3}
		AEM Energy Systems Ltd., Chalandri	100.0	Allianz Actions Euro Convictions, Paris	41.7 ^{2,3}
Associates		Aero-Fonte S.r.l., Misterbianco	100.0	Allianz Actions France, Paris	75.2 ³
Autobahn Tank & Rast Gruppe GmbH & Co. KG, Bonn	25.0	AEV Allianz Invest Spezial 4, Vienna	100.0 ³	Allianz Advisory Pte. Ltd., Singapore	100.0
Autobahn Tank & Rast Management GmbH, Bonn	25.0	AEV EM PIMCO, Vienna	100.0 ³	Allianz Africa Services SA, Abidjan	100.0
AY Packaging GmbH, Munich	100.0 ⁸	AEV Health Allianz Invest Spezial 14, Vienna	100.0 ³	Allianz Air France IFC, Paris	100.0 ³
Coldera Service GmbH, Hamburg	25.1	Affordable Housing CIV LLC, Wilmington, DE	100.0	Allianz Alapkezelő Zrt., Budapest	100.0
Clark Holding SE, Frankfurt am Main	24.0	AFI2 Real Estate Fund (Compartment), Luxembourg	100.0	Allianz Alpha Sector Rotation, Jakarta	36.6 ^{2,3}
DCSO Deutsche Cyber-Sicherheitsorganisation GmbH, Berlin	25.0	AGA Service Company Corp., Richmond, VA	100.0	Allianz Argentina Compañía de Seguros S.A., Buenos Aires	100.0
esa EuroShip GmbH & Co. KG Underwriting for Shipping, Bad Friedrichshall	40.0	AGCS International Holding B.V., Amsterdam	100.0	Allianz Asia Holding Pte. Ltd., Singapore	100.0
ESG Book GmbH, Frankfurt am Main	11.1 ⁹	AGCS Marine Insurance Company Corp., Chicago, IL	100.0	Allianz Asia Pacific Private Credit Debt Holdings S.à r.l., Senningerberg	0.0 ²
InnoSolutas GmbH, Bad Friedrichshall	25.0	AGF Inversiones S.A., Buenos Aires	100.0	Allianz Asia Pacific Private Credit Debt SecCo S.à r.l., Luxembourg	0.0 ²
KomfortDynamik Sondervermögen, Frankfurt am Main	0.6 ^{3,8}	AIM Equity Europe Cantons, Paris	100.0 ³	Allianz Asia Private Credit Funds S.A. SICAV-RAIF, Senningerberg	100.0 ³
Norsea Gas GmbH, Friedeburg-Etzel	28.0	AIM Equity US, Paris	100.0 ³	Allianz Asia Private Credit Funds S.A. SICAV-RAIF (Compartment II), Senningerberg	0.0 ^{2,3}
Seagull Deutschland GP GmbH, Frankfurt am Main	49.9	AIM Underwriting Limited, Toronto, ON	100.0	Allianz Asset Management of America Holdings Inc., Dover, DE	100.0
T&R MLP GmbH, Bonn	25.0	Allianz - Slovenská DSS a.s., Bratislava	100.0	Allianz Asset Management of America LLC, Dover, DE	100.0
T&R Real Estate GmbH, Bonn	25.0	Allianz - Slovenská poisťovňa a.s., Bratislava	99.6	Allianz Asset Management U.S. Holding II LLC, Dover, DE	100.0
Umspannwerk Puttitz GmbH & Co. KG, Oldenburg	25.4	Allianz (UK) Limited, Guildford	100.0	Allianz Australia Claim Services Pty Limited, Sydney	100.0
Verimi GmbH, Berlin	8.2 ⁸	Allianz 001 S.r.l., Velletri	51.0	Allianz Australia Employee Share Plan Pty Limited, Sydney	100.0
Windkraft Kirf Infrastruktur GmbH, Neumagen-Dhron	50.0 ⁸	Allianz 002 S.r.l., Rome	51.0	Allianz Australia General Insurance Pty Ltd., Sydney	100.0
		Allianz 003 S.r.l., Rome	51.0	Allianz Australia Insurance Limited, Sydney	100.0
Foreign entities		Allianz 004 S.r.l., Rome	51.0	Allianz Australia Life Insurance Holdings Limited, Sydney	100.0
Consolidated affiliates		Allianz 071 S.r.l., Sassari	51.0	Allianz Australia Life Insurance Limited, Sydney	100.0
1739908 Ontario Ltd., Toronto, ON	100.0	Allianz 1 Liverpool Street Holding S.à r.l., Luxembourg	100.0	Allianz Australia Life Policy Services Pty Limited, Sydney	100.0
1800 M Owner GP LLC, Wilmington, DE	100.0	Allianz 101 Moorgate Holding S.à r.l., Luxembourg	100.0	Allianz Australia Limited, Sydney	100.0
1800 M REIT GP LLC, Wilmington, DE	100.0	Allianz 101 S.r.l., Turin	51.0	Allianz Australia Services Pty Limited, Sydney	100.0
1800 M Street Owner LP, Wilmington, DE	100.0	Allianz 111 S.r.l., Saint-Christophe	51.0	Allianz Australia Workers' Compensation (NSW) Limited, Sydney	100.0
1800 M Street REIT LP, Wilmington, DE	100.0	Allianz 231 S.r.l., Merate	51.0	Allianz Australia Workers' Compensation (Victoria) Limited, Sydney	100.0
1800 M Street TRS LP, Wilmington, DE	100.0	Allianz 261 S.r.l., Crema	51.0	Allianz Australian Real Estate Trust, Sydney	99.9 ³
1800 M Street Venture LP, Wilmington, DE	45.0 ³	Allianz 311 S.r.l., Milan	51.0	Allianz Aviation Managers LLC, Wilmington, DE	100.0
1insurer Australia Pty Limited, Melbourne	100.0	Allianz 312 S.r.l., Castelfranco Veneto	51.0		
		Allianz 351 S.r.l., Este	51.0		

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
Allianz Ayudhya Assurance Public Company Limited, Bangkok	82.8	Allianz Euro Core Infrastructure Debt GP S.à r.l., Senningerberg	100.0	Allianz Global Diversified Private Debt Fund GP S.à r.l., Senningerberg	100.0
Allianz Ayudhya Capital Public Company Limited, Bangkok	49.0 ²	Allianz Europe B.V., Amsterdam	100.0	Allianz Global Diversified Private Debt Fund II GP S.à r.l., Senningerberg	100.0
Allianz Ayudhya General Insurance Public Company Limited, Bangkok	100.0	Allianz Europe Small and Micro Cap Equity, Senningerberg	100.0 ³	Allianz Global Infrastructure and Energy Transition Debt Fund GP S.à r.l., Senningerberg	100.0
Allianz Bank Bulgaria AD, Sofia	99.9	Allianz European Infrastructure II GP S.à r.l., Senningerberg	100.0	Allianz Global Infrastructure and Energy Transition Debt Fund SCSp SICAV-RAIF, Senningerberg	100.0 ³
Allianz Bank Financial Advisors S.p.A., Milan	100.0	Allianz European Private Credit Debt Fund, Senningerberg	0.0 ^{2,3}	Allianz Global Investors (Schweiz) AG, Zurich	100.0
Allianz Banque S.A., Paris la Défense	100.0	Allianz European Reliance Single Member Insurance S.A., Athens	100.0	Allianz Global Investors Asia Pacific Ltd., Hong Kong	100.0
Allianz Benelux S.A., Brussels	100.0	Allianz Finance Corporation, Wilmington, DE	100.0	Allianz Global Investors Fund Management Co. Ltd., Shanghai	100.0
Allianz Bonds Euro High Yield, Paris	100.0 ³	Allianz Finance II B.V., Amsterdam	100.0	Allianz Global Investors Holdings Ltd., London	100.0
Allianz Bulgaria Holding AD, Sofia	66.2	Allianz Finance III B.V., Amsterdam	100.0	Allianz Global Investors Ireland Ltd., Dublin	100.0
Allianz Business Services Limited, Guildford	100.0	Allianz Finance IV Luxembourg S.à r.l., Luxembourg	100.0	Allianz Global Investors Japan Co. Ltd., Tokyo	100.0
Allianz Capital Partners of America LLC, Dover, DE	100.0	Allianz Finance IX Luxembourg S.A., Luxembourg	100.0	Allianz Global Investors Management Consulting (Shanghai) Limited, Shanghai	100.0
Allianz Carbon Investments B.V., Amsterdam	100.0	Allianz Finance VII Luxembourg S.A., Luxembourg	100.0	Allianz Global Investors Nominee Services Ltd., George Town	100.0
Allianz Cash SAS, Paris la Défense	100.0	Allianz Finance VIII Luxembourg S.A., Luxembourg	100.0	Allianz Global Investors Overseas Asset Management (Shanghai) Limited, Shanghai	100.0
Allianz Chicago Private Reit LP, Wilmington, DE	100.0	Allianz Finance X Luxembourg S.A., Luxembourg	93.2	Allianz Global Investors Singapore Ltd., Singapore	100.0
Allianz China Future Technologies, Senningerberg	72.4 ³	Allianz Fire and Marine Insurance Japan Ltd., Tokyo	100.0	Allianz Global Investors Taiwan Ltd., Taipei	100.0
Allianz China Healthy Living, Senningerberg	97.2 ³	Allianz FMO SDG Loan Fund S.C.A. SICAV-SIF, Senningerberg	100.0 ³	Allianz Global Investors U.S. Holdings LLC, Dover, DE	100.0
Allianz China Insurance Holding Limited, Shanghai	100.0	Allianz Foglalkoztatási Nyugdíjkezelő Zrt., Budapest	100.0	Allianz Global Investors U.S. LLC, Dover, DE	100.0
Allianz China Life Insurance Co. Ltd., Shanghai	100.0	Allianz France Avenir, Paris	56.4 ³	Allianz Global Investors UK Limited, London	100.0
Allianz Climate Transition, Senningerberg	42.7 ^{2,3}	Allianz France Favort I, Paris	100.0 ³	Allianz Global Life doc, Dublin	100.0
Allianz Colombia S.A., Bogotá D.C.	100.0	Allianz France Immobilier Expansion - AFIX, Paris la Défense	100.0	Allianz Global Private Debt Opportunities Feeder Fund SA SICAV-RAIF, Senningerberg	100.0 ¹
Allianz Compañía de Seguros y Reaseguros S.A., Madrid	99.9	Allianz France Real Estate Invest SPICAV, Paris la Défense	100.0	Allianz Global Private Debt Opportunities Fund GP S.à r.l., Senningerberg	100.0
Allianz Core Private Markets, Senningerberg	100.0 ³	Allianz France Real Estate S.à r.l., Luxembourg	100.0	Allianz Global Real Assets and Private Markets Fund S.A. SICAV-RAIF, Senningerberg	100.0 ³
Allianz Creations I, Paris	100.0 ³	Allianz France Reliance, Senningerberg	77.4 ³	Allianz Global Real Estate Debt Opportunities Fund GP S.à r.l., Senningerberg	100.0
Allianz Creations II, Paris	100.0 ³	Allianz France Richelieu I S.A.S., Paris la Défense	100.0	Allianz Global Risks US Insurance Company Corp., Chicago, IL	100.0
Allianz Crowdfunding Fund I FPCI, Paris	100.0 ³	Allianz France S.A., Paris la Défense	100.0	Allianz Hayat ve Emeklilik A.S., Istanbul	89.0
Allianz Crowdfunding, Paris	100.0 ³	Allianz France US REIT GP LLC, Wilmington, DE	100.0	Allianz Hedeland Logistics ApS, Copenhagen	100.0
Allianz CV Investor GP LLC, Wilmington, DE	100.0	Allianz France US REIT LP, Wilmington, DE	100.0	Allianz Hold Co Real Estate S.à r.l., Luxembourg	100.0
Allianz CV Management LLC, Wilmington, DE	100.0	Allianz Fund Investments 2 S.A. (Compartment), Luxembourg	100.0	Allianz Holding eins GmbH, Vienna	100.0
Allianz Debt Fund FPS, Paris	100.0 ³	Allianz Fund Investments Inc., Wilmington, DE	100.0	Allianz Holding France SAS, Paris la Défense	100.0
Allianz Debt Fund S.à r.l., Luxembourg	100.0	Allianz Fund Investments S.A., Luxembourg	100.0	Allianz Holdings p.l.c., Dublin	100.0
Allianz Debt Fund SCSp SICAV-SIF, Luxembourg	89.3 ²	Allianz General Insurance Company (Malaysia) Berhad, Kuala Lumpur	100.0	Allianz Holdings plc, Guildford	100.0
Allianz Debt Investments PCREL S.à r.l., Luxembourg	100.0 ³	Allianz Global Corporate & Specialty do Brasil Participações Ltda., Rio de Janeiro	100.0	Allianz Home Equity Income GP 1 Limited, London	100.0
Allianz Debt Investments S.à r.l., Luxembourg	100.0	Allianz Global Corporate & Specialty of Africa (Proprietary) Ltd., Johannesburg	100.0	Allianz Hospitaliers Valeurs Durables, Paris	100.0 ³
Allianz Debt Investments SCSp SICAV-SIF, Luxembourg	100.0 ³	Allianz Global Corporate & Specialty South Africa Ltd., Johannesburg	100.0	Allianz Hrvatska d.d., Zagreb	100.0
Allianz Digital Services Pte. Ltd., Singapore	100.0	Allianz Global Diversified Dividend, Senningerberg	99.3 ³	Allianz Hungária Biztosító Zrt., Budapest	100.0
Allianz Direct S.p.A., Milan	100.0	Allianz Global Diversified Infrastructure Equity GP S.à r.l., Senningerberg	100.0	Allianz HY investor GP LLC, Wilmington, DE	100.0
Allianz do Brasil Participações Ltda., São Paulo	100.0	Allianz Global Diversified Infrastructure Equity II GP S.à r.l., Senningerberg	100.0	Allianz HY investor LP, Wilmington, DE	100.0
Allianz Eiffel Square Kft., Budapest	100.0			Allianz I.A.R.D. S.A., Paris la Défense	100.0
Allianz Elementar Lebensversicherungs-Aktiengesellschaft, Vienna	100.0				
Allianz Elementar Versicherungs-Aktiengesellschaft, Vienna	100.0				
Allianz Emerging Markets Sovereign Bond, Senningerberg	46.2 ^{2,3}				
Allianz Engineering Inspection Services Limited, Guildford	100.0				
Allianz Equity Emerging Markets I, Paris	100.0 ³				
Allianz Equity Investments Ltd., Guildford	100.0				

D _ Consolidated Financial Statements

	% owned ¹
Allianz IARD EM Debt, Paris	100.0 ³
Allianz IARD Multi-Assets, Paris	100.0 ³
Allianz IARD Vintage FCPR, Paris	100.0 ³
Allianz Immovalor S.A., Paris la Défense	100.0
Allianz Impact Credit Solutions GP S.à r.l., Senningerberg	100.0
Allianz Impact Green Bond, Paris	100.0 ³
Allianz Infrastructure Holding I Pte. Ltd., Singapore	100.0
Allianz Infrastructure Luxembourg Holdco I S.A., Luxembourg	100.0
Allianz Infrastructure Luxembourg Holdco II S.A., Luxembourg	100.0
Allianz Infrastructure Luxembourg Holdco III S.A., Luxembourg	100.0
Allianz Infrastructure Luxembourg Holdco IV S.A., Luxembourg	100.0
Allianz Infrastructure Luxembourg I S.à r.l., Luxembourg	100.0
Allianz Infrastructure Luxembourg II S.à r.l., Luxembourg	100.0
Allianz Infrastructure Luxembourg III S.A., Luxembourg	100.0
Allianz Infrastructure Norway Holdco I S.à r.l., Luxembourg	100.0
Allianz Infrastructure Spain Holdco I S.à r.l., Luxembourg	100.0
Allianz Infrastructure Spain Holdco II S.à r.l., Luxembourg	100.0
Allianz Insurance Agents - Insurance Agents' Coordinators Single-member Ltd., Athens	100.0
Allianz Insurance Asset Management Co. Ltd., Beijing	100.0
Allianz Insurance Lanka Limited, Colombo	100.0
Allianz Insurance Laos Co. Ltd., Vientiane	51.0
Allianz Insurance plc, Guildford	100.0
Allianz Insurance Singapore Pte. Ltd., Singapore	100.0
Allianz Inversiones S.A., Bogotá D.C.	100.0
Allianz Invest 10, Vienna	100.0 ³
Allianz Invest 11, Vienna	100.0 ³
Allianz Invest 12, Vienna	100.0 ³
Allianz Invest d.o.o., Zagreb	100.0
Allianz Invest Kapitalanlagegesellschaft mbH, Vienna	100.0
Allianz Invest Osteuropa Rentenfonds, Vienna	92.0 ³
Allianz Invest Spezial 13, Vienna	100.0 ²
Allianz Invest Spezial 3, Vienna	100.0 ³
Allianz Investment Management LLC, St. Paul, MN	100.0
Allianz Investment Management Singapore Pte. Ltd., Singapore	100.0
Allianz Investment Management U.S. LLC, St. Paul, MN	100.0
Allianz Investments HoldCo S.à r.l., Luxembourg	100.0
Allianz Investments I Luxembourg S.à r.l., Luxembourg	100.0
Allianz Investments III Luxembourg S.A., Luxembourg	100.0
Allianz Jewel Fund ICAV, Dublin	100.0 ³
Allianz Jingdong General Insurance Company Ltd., Guangzhou	53.3
Allianz kontakt s.r.o., Prague	100.0
Allianz Leasing Bulgaria AD, Sofia	100.0
Allianz Leben Real Estate Holding I S.à r.l., Luxembourg	100.0
Allianz Leben Real Estate Holding II S.à r.l., Luxembourg	100.0

	% owned ¹
Allianz Lietuva gyvybės draudimas UAB, Vilnius	100.0
Allianz Life Financial Services LLC, Minneapolis, MN	100.0
Allianz Life Insurance Company of Missouri Corp., Clayton, MO	100.0
Allianz Life Insurance Company of New York Corp., New York, NY	100.0
Allianz Life Insurance Company of North America Corp., Minneapolis, MN	100.0
Allianz Life Insurance Lanka Ltd., Colombo	100.0
Allianz Life Insurance Malaysia Berhad, Kuala Lumpur	100.0
Allianz Life Luxembourg S.A., Luxembourg	100.0
Allianz Malaysia Berhad, Kuala Lumpur	75.0
Allianz Management Services Limited, Guildford	100.0
Allianz Marine & Transit Underwriting Agency Pty Ltd., Sydney	100.0
Allianz Marine (UK) Ltd., London	100.0
Allianz MENA Holding (Bermuda) Limited, Hamilton	100.0
Allianz Meridiam Infra Avenir SCSp, Luxembourg	100.0 ³
Allianz Metaverse, Senningerberg	94.8 ³
Allianz México S.A. Compañía de Seguros, Mexico City	100.0
Allianz Mid Cap Loans FCT, Paris	100.0 ³
Allianz Multi Croissance, Paris	100.0 ³
Allianz Multi Dynamisme, Paris	94.2 ³
Allianz Multi Equilibre, Paris	98.1 ³
Allianz Multi Harmonie, Paris	99.2 ³
Allianz Multi Horizon 2027-2029, Paris	41.7 ^{3,3}
Allianz Multi Horizon 2030-2032, Paris	37.5 ^{3,3}
Allianz Multi Horizon 2033-2035, Paris	65.6 ³
Allianz Multi Horizon 2036-2038, Paris	100.0 ³
Allianz Multi Horizon 2039-2041, Paris	99.5 ³
Allianz Multi Horizon Court Terme, Paris	57.7 ³
Allianz Multi Horizon Long Terme, Paris	38.8 ^{3,3}
Allianz Multi Opportunités, Paris	99.6 ³
Allianz Multi Rendement Réel, Paris	79.8 ³
Allianz Multi Tempéré ISR, Paris	99.8 ³
Allianz Mutual Funds Management Company S.A., Athens	100.0
Allianz Nederland Groep N.V., Rotterdam	100.0
Allianz Neo ISR 2022, Senningerberg	100.0 ³
Allianz New Zealand Limited, Auckland	100.0
Allianz Nikko Pte. Ltd., Singapore	100.0
Allianz Nikko1 Pte. Ltd., Singapore	100.0
Allianz Nikko2 Pte. Ltd., Singapore	100.0
Allianz Nikko3 Pte. Ltd., Singapore	100.0
Allianz Obligations Internationales, Paris	82.3 ³
Allianz of America Inc., Wilmington, DE	100.0
Allianz Opéra, Paris	100.0 ³
Allianz p.Lc., Dublin	100.0
Allianz Partners SAS, Saint-Ouen	100.0

	% owned ¹
Allianz Patrimoine Immobilier SAS, Paris la Défense	100.0
Allianz PCREL US Debt S.A., Luxembourg	100.0
Allianz Pension Fund Trustees Ltd., Guildford	100.0
Allianz Pensionskasse Aktiengesellschaft, Vienna	100.0
Allianz penzijní společnost a.s., Prague	100.0
Allianz Perfekto 71 S.A., Luxembourg	94.9
Allianz PNB Life Insurance Inc., Makati City	51.0
Allianz pojistovna a.s., Prague	100.0
Allianz Polska Services Sp. z o.o., Warsaw	100.0
Allianz Premie Pensioen Instelling B.V., Rotterdam	100.0
Allianz Premium Champions, Senningerberg	97.3 ³
Allianz Presse Infra GP S.à r.l., Luxembourg	92.4
Allianz Presse Infra S.C.S., Luxembourg	92.4
Allianz Presse US REIT GP LLC, Wilmington, DE	92.4
Allianz Presse US REIT LP, Wilmington, DE	92.4
Allianz Private Credit Fund S.A. SICAV-RAIF, Senningerberg	100.0 ³
Allianz Private Debt Secondary Feeder Fund I SA SICAV-RAIF, Senningerberg	100.0
Allianz Private Debt Secondary Fund I GP S.à r.l., Senningerberg	100.0
Allianz Private Equity Co-Investment Fund SCSp, Senningerberg	100.0
Allianz Private Equity Fund SCSp, Senningerberg	98.1 ³
Allianz Private Equity GP S.à r.l., Senningerberg	100.0
Allianz Private Equity Partners Europa III, Milan	99.6 ³
Allianz Private Equity Partners IV, Milan	100.0 ³
Allianz Private Equity Partners V, Milan	100.0 ³
Allianz Private Markets GP S.à r.l., Senningerberg	100.0
Allianz Private Markets Solutions Fund S.A. SICAV-RAIF, Senningerberg	100.0 ³
Allianz Properties Limited, Guildford	100.0
Allianz Protect 85, Luxembourg	100.0 ³
Allianz Quantitative Analytics Sp. z o.o., Warsaw	100.0
Allianz Re Argentina S.A., Buenos Aires	100.0
Allianz Re Dublin dac, Dublin	100.0
Allianz Real Estate Investment S.A., Luxembourg	100.0
Allianz Real Estate Trust II (1), Sydney	99.2 ³
Allianz Real Estate Trust II (2), Sydney	99.2 ³
Allianz Real Estate Trust III (1), Sydney	97.9 ³
Allianz Real Estate Trust III (1) Sub-trust (1), Sydney	100.0 ³
Allianz Real Estate Trust III (2), Sydney	97.9 ³
Allianz Real Estate Trust IV, Sydney	95.5 ³
Allianz Reinsurance America Inc., Glendale, CA	100.0
Allianz Reinsurance Management Services Inc., Wilmington, DE	100.0
Allianz Renewable Energy Fund III GP SCSp, Senningerberg	100.0
Allianz Renewable Energy Fund III Lux GP S.à r.l., Senningerberg	100.0
Allianz Renewable Energy Fund Management 1 Ltd., London	100.0

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
Allianz Renewable Energy Management AT II GmbH, Pottenbrunn	100.0	Allianz SAS S.A.S., Bogotá D.C.	100.0	Allianz Technology Sdn. Bhd., Kuala Lumpur	100.0
Allianz Renewable Energy Partners I LP, London	100.0	Allianz Saúde S.A., São Paulo	100.0	Allianz Tiriac Pensii Private Societate de administrare a fondurilor de pensii private S.A., Bucharest	100.0
Allianz Renewable Energy Partners II Limited, London	100.0	Allianz Saudi Fransi Cooperative Insurance Company, Riyadh	51.0	Allianz Tulip GP S.à r.l., Senningerberg	100.0
Allianz Renewable Energy Partners III LP, London	99.3	Allianz Sécurité, Paris	89.4 ³	Allianz U.S. Investment GP LLC, Wilmington, DE	100.0
Allianz Renewable Energy Partners IV Limited, London	99.3	Allianz Sécurité PEA, Paris	32.7 ^{2,3}	Allianz U.S. Investment LP, Wilmington, DE	100.0
Allianz Renewable Energy Partners IX Limited, London	99.2	Allianz Seguros de Vida S.A., Bogotá D.C.	100.0	Allianz U.S. Private REIT GP LLC, Wilmington, DE	100.0
Allianz Renewable Energy Partners Luxembourg Holdco II S.à r.l., Luxembourg	100.0	Allianz Seguros S.A., São Paulo	100.0	Allianz U.S. Private REIT LP, Wilmington, DE	100.0
Allianz Renewable Energy Partners Luxembourg Holdco IV S.A., Luxembourg	98.7	Allianz Seguros S.A., Bogotá D.C.	100.0	Allianz UK Infrastructure Debt GP 2 Limited, London	100.0
Allianz Renewable Energy Partners Luxembourg Holdco VI S.A., Luxembourg	100.0	Allianz Selection Alternative, Senningerberg	100.0 ³	Allianz UK Infrastructure Debt GP Limited, London	100.0
Allianz Renewable Energy Partners Luxembourg II S.A., Luxembourg	100.0	Allianz Selection Fixed Income, Senningerberg	100.0 ³	Allianz Ukraine LLC, Kyiv	100.0
Allianz Renewable Energy Partners Luxembourg IV S.A., Luxembourg	100.0	Allianz Selection Small and Midcap Equity, Senningerberg	100.0 ³	Allianz Underwriters Insurance Company Corp., Chicago, IL	100.0
Allianz Renewable Energy Partners Luxembourg V S.A., Luxembourg	100.0	Allianz Senior European Infrastructure Debt Fund GP S.à r.l., Senningerberg	100.0	Allianz US Debt Holding S.A., Luxembourg	100.0
Allianz Renewable Energy Partners Luxembourg VI S.A., Luxembourg	100.0	Allianz Services (UK) Limited, London	100.0	Allianz US Income Growth Advisory Master Fundo de Investimento Multimercado Investimento no Exterior, São Paulo	96.4 ³
Allianz Renewable Energy Partners Luxembourg VII S.A., Luxembourg	100.0	Allianz Services Mauritius LLC, Ebene	100.0	Allianz US Large CAP Value, Senningerberg	77.6 ³
Allianz Renewable Energy Partners Luxembourg VIII S.A., Luxembourg	100.0	Allianz Services Private Ltd., Thiruvananthapuram	100.0	Allianz US Private Credit Solutions GP LLC, Wilmington, DE	100.0
Allianz Renewable Energy Partners Luxembourg VIII S.A., Luxembourg	100.0	Allianz Sigorta A.Ş., Istanbul	96.2	Allianz Valeurs Durables, Paris	38.5 ^{2,3}
Allianz Renewable Energy Partners of America 2 LLC, Wilmington, DE	100.0	Allianz Social Conviction Equity, Senningerberg	75.0 ³	Allianz Value S.r.l., Milan	100.0
Allianz Renewable Energy Partners of America LLC, Wilmington, DE	100.0	Allianz Société Financière S.à r.l., Luxembourg	100.0	Allianz Vermogen B.V., Rotterdam	100.0
Allianz Renewable Energy Partners V Limited, London	100.0	Allianz Soluciones de Inversión AV S.A., Madrid	100.0	Allianz Vie EM Debt, Paris	100.0 ³
Allianz Renewable Energy Partners VI Limited, London	100.0	Allianz South America Holding B.V., Amsterdam	100.0	Allianz VIE Multi-Assets, Paris	100.0 ³
Allianz Renewable Energy Partners VII LP, London	100.0	Allianz Sp. z o.o., Warsaw	100.0	Allianz Vie S.A., Paris la Défense	100.0
Allianz Renewable Energy Partners VIII Limited, London	100.0	Allianz Special Opportunities Alternative Fund, Milan	100.0 ³	Allianz Viva S.p.A., Milan	100.0
Allianz Residential Mortgage Company S.A., Luxembourg	100.0	Allianz Sport et Bien-être, Paris	76.5 ³	Allianz Vorsorgekasse AG, Vienna	100.0
Allianz Resilient Credit Euro Fund GP S.à r.l., Senningerberg	100.0	Allianz Strategic Investments LLC, St. Paul, MN	100.0	Allianz Working Capital Investment Grade Fund, Senningerberg	80.0 ³
Allianz Resilient Credit Euro Fund GP S.à r.l., Senningerberg	100.0	Allianz Strategic Investments S.à r.l., Luxembourg	100.0	Allianz Worldwide Partners (Hong Kong) Ltd., Hong Kong	100.0
Allianz Resilient Opportunistic Credit Fund SCSp SICAV-RAIF, Senningerberg	90.9 ³	Allianz Strategy Select 50, Senningerberg	50.0 ^{2,3}	Allianz X Euler Hermes Co-Investments S.à r.l., Luxembourg	100.0
Allianz Retraite S.A., Paris la Défense	100.0	Allianz Suisse Immobilien AG, Wallisellen	100.0	Allianz X North America LLC, Wilmington, DE	100.0
Allianz Risk Consulting LLC, Glendale, CA	100.0	Allianz Suisse Lebensversicherungs-Gesellschaft AG, Wallisellen	100.0	Allianz Yasam ve Emeklilik A.Ş., Istanbul	80.0
Allianz Risk Transfer (Bermuda) Ltd., Hamilton	100.0	Allianz Sustainable Health Evolution, Senningerberg	73.5 ³	Allianz Yield Plus Fund, Hong Kong	100.0 ³
Allianz Risk Transfer AG, Schaan	100.0	Allianz Taiwan Life Insurance Co. Ltd., Taipei	99.7	Allianz ZB d.o.o. Mandatory and Voluntary Pension Funds Management Company, Zagreb	51.0
Allianz Risk Transfer Inc., New York, NY	100.0	Allianz Team, Paris	85.4 ³	AllianzZIM USD Infrastructure Debt Fund GP LLC, Wilmington, DE	100.0
Allianz Rupiah Liquid Fund, Jakarta	77.7 ³	Allianz Team Formule 1, Paris	96.6 ³	AllianzZIM U.S. Large Cap Buffer10 Mar ETF, Wilmington, DE	66.7 ³
Allianz S.A. de C.V., Mexico City	100.0	Allianz Technology (Slovakia) s.r.o., Bratislava	100.0	Allianz-Tiriac Asigurari SA, Bucharest	52.2
Allianz S.p.A., Milan	100.0	Allianz Technology (Thailand) Co. Ltd., Bangkok	100.0	Allianz-Tiriac Unit Asigurari S.A., Bucharest	100.0
Allianz Saint-Marc CL, Paris	100.0 ³	Allianz Technology AG, Wallisellen	100.0	Allvest Active Invest, Luxembourg	86.0 ³
Allianz Sakura Multifamily 1 Pte. Ltd., Singapore	100.0	Allianz Technology GmbH, Vienna	100.0	Allvest Passive Invest, Luxembourg	92.0 ³
Allianz Sakura Multifamily 2 Pte. Ltd., Singapore	100.0	Allianz Technology International B.V., Amsterdam	100.0	Altair - Fondo di Investimento Alternativo Immobiliare di Tipo Chiuso, Rome	100.0 ³
Allianz Sakura Multifamily Lux GP S.à r.l., Luxembourg	100.0	Allianz Technology Ltda, São Bernardo do Campo	100.0	Alter Ego S.A., Chalandri	97.3
Allianz Sakura Multifamily Lux SCSp, Luxembourg	100.0	Allianz Technology of America Inc, Wilmington, DE	100.0	American Automobile Insurance Company Corp., Clayton, MO	100.0
		Allianz Technology S.L., Barcelona	100.0	APECO GP S.à r.l., Luxembourg	100.0
		Allianz Technology S.p.A., Milan	100.0	APEF Feeder FCP-RAIF, Luxembourg	46.4 ^{2,3}
		Allianz Technology s.r.o., Prague	100.0	APEH Europe VI, Paris	99.6 ³
		Allianz Technology SAS, Paris la Défense	100.0		

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
APEH Europe VII, Paris	100.0 ³	AWP RUS LLC, Moscow	100.0	BPS Brindisi 213 S.r.l., Lecce	100.0
APK US Investment GP LLC, Wilmington, DE	100.0	AWP Service Brasil Ltda., São Bernardo do Campo	100.0	BPS Brindisi 222 S.r.l., Lecce	100.0
APK US Investment LP, Wilmington, DE	100.0	AWP Services (India) Private Limited, Gurgaon	100.0	BPS Mesagne 214 S.r.l., Lecce	100.0
APKV US Private REIT GP LLC, Wilmington, DE	100.0	AWP Services (Thailand) Co. Ltd., Bangkok	100.0	BPS Mesagne 215 S.r.l., Lecce	100.0
APKV US Private REIT LP, Wilmington, DE	100.0	AWP Services Belgium S.A., Brussels	100.0	BPS Mesagne 216 S.r.l., Lecce	100.0
APP Broker S.r.l., Trieste	100.0	AWP Services New Zealand Limited, Auckland	100.0	BPS Mesagne 223 S.r.l., Lecce	100.0
Appia Investments S.r.l., Milan	57.6	AWP Services NL B.V., Amsterdam	100.0	BPS Mesagne 224 S.r.l., Lecce	100.0
APTO DC Limited, London	100.0	AWP Services Sdn. Bhd., Kuala Lumpur	100.0	Brasil de Imóveis e Participações Ltda., São Paulo	100.0
Aqua Holdings (Thailand) Company Limited, Bangkok	100.0	AWP Services Singapore Pte. Ltd., Singapore	100.0	BRAVO II CIV LLC, Wilmington, DE	100.0
ARAGO, Paris	100.0 ³	AWP Servicios Mexico S.A. de C.V., Mexico City	100.0	BRAVO III CIV LLC, Wilmington, DE	100.0
Arcturus MF GK, Tokyo	100.0	AWP Servis Hizmetleri A.Ş., Istanbul	97.0	BRAVO IV CIV LLC, Wilmington, DE	100.0
Arges Investments I N.V., Amsterdam	100.0	AWP Solutions CR a SR s.r.o., Prague	100.0	BRAVO IV Holding Fund CIV I LP, George Town	100.0 ³
Arges Investments II N.V., Amsterdam	100.0	AWP Ticket Guard Small Amount & Short Term Insurance Co. Ltd., Tokyo	100.0	Brobacken Nöt AB, Stockholm	100.0
Argos US Forest Invest L.P., Wilmington, DE	100.0	AWP USA Inc., Richmond, VA	100.0	Brunswick S.à r.l., Luxembourg	100.0
Argos US Forest Invest REIT GP Inc., Wilmington, DE	100.0	Axios Bidco Limited, Whiteley	100.0	BSMC (Thailand) Company Limited, Bangkok	100.0
Argos US Forest Invest REIT LP., Wilmington, DE	100.0	AZ Euro Investments II S.à r.l., Luxembourg	100.0	Buddies Enterprises Limited, Guildford	100.0
Argos US Forest Invest REIT TRS Inc., Wilmington, DE	100.0	AZ Euro Investments S.A., Luxembourg	100.0	Business Process Innovation Botswana Pty Limited, Gaborone	100.0
Asit Services S.R.L., Bucharest	100.0	AZ Jupiter 11 B.V., Amsterdam	100.0	C.E.P.E. de Bajouze S.à r.l., Versailles	100.0
Assistance, Courtage d'Assurance et de Réassurance S.A., Paris la Défense	100.0	AZ Jupiter 8 B.V., Amsterdam	97.8	C.E.P.E. de Haut Chemin S.à r.l., Versailles	100.0
Assurances Médicales SA, Metz	100.0	AZ Jupiter 9 B.V., Amsterdam	100.0	C.E.P.E. de la Baume S.à r.l., Versailles	100.0
Atlas Fund, Milan	100.0 ³	AZ Real Estate GP LLC, Wilmington, DE	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
atpacvc LLC, Wilmington, DE	100.0	AZ Servisni centar d.o.o., Zagreb	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AVS Automotive Versicherungsvermittlung GmbH, Vienna	100.0	AZ Vers US Private REIT GP LLC, Wilmington, DE	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Argentina S.A., Buenos Aires	100.0	AZ Vers US Private REIT LP, Wilmington, DE	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Assistance (India) Private Limited, Gurgaon	100.0	AZ CR Seed Investor LP, Wilmington, DE	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Assistance Ireland Limited, Dublin	100.0	AZGA Insurance Agency Canada Ltd., Kitchener, ON	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Assistance Service España S.A., Madrid	100.0	AZGA Service Canada Inc., Kitchener, ON	55.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Assistance UK Ltd., London	100.0	AZL PF Investments Inc., Minneapolis, MN	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Australia Holdings Pty Ltd., Brisbane	100.0	AZOA Services Corporation, New York, NY	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Australia Pty Ltd., Brisbane	100.0	AZP Malaysia Agency Sdn. Bhd., Kuala Lumpur	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Austria GmbH, Vienna	100.0	AZWP Services Portugal Lda., Lisbon	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Brokers & Services Hellas S.A., Athens	100.0	B & G Group S.r.l., Rome	51.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Business Services (Beijing) Co. Ltd., Beijing	100.0	Barcelona Sea Offices S.A., Barcelona	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Colombia SAS, Bogotá D.C.	100.0	BBVA Allianz Seguros y Reaseguros S.A., Madrid	50.0 ³	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Contact Center Italia S.r.l., Milan	100.0	BCP-AZ Investment LP., Wilmington, DE	98.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP France SAS, Saint-Ouen	95.0	Beleggingsmaatschappij Willemsbruggen B.V., Rotterdam	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Health & Life S.A., Saint-Ouen	100.0	Berkley Investments S.A., Warsaw	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Health & Life Services Limited, Dublin	100.0	Beykoz Gayrimenkul Yatirim Insaat Turizm Sanayi ve Ticaret A.Ş., Ankara	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Japan Co. Ltd., Tokyo	100.0	Bilans Service S.N.C., Courbevoie	50.0 ²	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP MEA Holdings Co. W.L.L., Manama	100.0	BN Infrastruktur GmbH, St. Pölten	74.9	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Mexico S.A. de C.V., Mexico City	100.0	Borgo San Felice S.r.l., Castelnuovo Berardenga	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP P&C S.A., Saint-Ouen	100.0	BPS Brindisi 211 S.r.l., Lecce	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Polska Sp. z o.o., Warsaw	100.0			C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
AWP Réunion SAS, Sainte-Marie	100.0			C.E.P.E. de la Forterre S.à r.l., Versailles	100.0

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
Club Marine Limited, Sydney	100.0	EDCO CIV LLC, Wilmington, DE	100.0	Euler Hermes S.A., Brussels	100.0
COF II CIV LLC, Wilmington, DE	100.0	EDCO Holdco S.à r.l., Luxembourg	100.0	Euler Hermes Seguros S.A., São Paulo	100.0
COF III CIV LLC, Wilmington, DE	100.0	EDCO Nevern S.à r.l., Luxembourg	100.0	Euler Hermes Service AB, Stockholm	100.0
COF III Holding Fund CIV I LP, George Town	100.0 ³	EDCO Pembroke S.à r.l., Luxembourg	100.0	Euler Hermes Services B.V., 's-Hertogenbosch	100.0
COF IV CIV LLC, Wilmington, DE	100.0	EDCO UK CIV LLC, Wilmington, DE	100.0	Euler Hermes Services Belgium S.A., Brussels	100.0
COF IV Holding Fund CIV I LP, George Town	100.0 ³	EF Solutions LLC, Wilmington, DE	100.0	Euler Hermes Services Bulgaria EOOD, Sofia	100.0
Columbia REIT - 221 Main Street LP, Wilmington, DE	100.0	EH 39 Ouest, Paris la Défense	100.0 ³	Euler Hermes Services Ceská republika s.r.o., Prague	100.0
Columbia REIT - 333 Market Street LP, Wilmington, DE	45.0 ²	Eiger Institutional Fund - Obligationen Welt, Basel	100.0 ³	Euler Hermes Services India Private Limited, Mumbai	100.0
Columbia REIT - University Circle LP, Wilmington, DE	100.0	Elite Prize Limited, Hong Kong	100.0	Euler Hermes Services Ireland Limited, Dublin	100.0
Companhia de Seguros Allianz Portugal S.A., Lisbon	64.8	Elix Vintage Residencial SOCIMI S.A., Madrid	100.0	Euler Hermes Services Italia S.r.l., Rome	100.0
Compañía Colombiana de Servicio Automotriz S.A., Bogotá D.C.	100.0	ELVIA e-invest AG, Wallisellen	100.0	Euler Hermes Services North America LLC, Owings Mills, MD	100.0
Consultatio Renta Mixta F.C.I., Buenos Aires	100.0 ³	EMac Limited, Whiteley	100.0	Euler Hermes Services Romania S.R.L., Bucharest	100.0
Control Expert Gestao Comercio e Desenvolvimento Ltda., Jundiai	100.0	Emerging Market Climate Action Fund GP S.à r.l., Senningerberg	100.0	Euler Hermes Services S.A.S., Paris la Défense	100.0
Control Expert Italia S.r.l., Venice	100.0	Energie Eolienne Lusanger S.à r.l., Versailles	100.0	Euler Hermes Services Schweiz AG, Wallisellen	100.0
Control Expert Mexico S. de R.L. de C.V., Mexico City	95.0	Enertrag-Dunowo Sp. z o.o., Szczecin	100.0	Euler Hermes Services South Africa (Pty) Ltd., Johannesburg	100.0
ControlExpert Argentina SRL, Buenos Aires	100.0	Eolica Erchie S.r.l., Lecce	100.0	Euler Hermes Services Tunisia S.à r.l., Tunis	100.0
ControlExpert Australia Pty Ltd., Sydney	100.0	EP Tactical GP LLC, Wilmington, DE	100.0	Euler Hermes Services UK Limited, London	100.0
ControlExpert Chile Spa, Las Condes	100.0	Euler Hermes Acmar SA, Casablanca	55.0	Euler Hermes Serviços de Gestão de Riscos Ltda., São Paulo	100.0
ControlExpert Colombia SAS, Bogotá D.C.	100.0	Euler Hermes Acmar Services SARL, Casablanca	100.0	Euler Hermes Sigorta A.S., Istanbul	100.0
ControlExpert Holding B.V., Amsterdam	100.0	Euler Hermes Asset Management France S.A., Paris la Défense	100.0	Euler Hermes Singapore Services Pte. Ltd., Singapore	100.0
ControlExpert Hong Kong Corp. Limited, Hong Kong	100.0	Euler Hermes Australia Pty Limited, Sydney	100.0	Euler Hermes South Express S.A., Ixelles	100.0
ControlExpert Inc., Wilmington, DE	100.0	Euler Hermes Canada Services Inc., Montreal, QC	100.0	Euler Hermes Taiwan Services Limited, Taipei	100.0
ControlExpert Japan KK, Tokyo	100.0	Euler Hermes Collections North America Company, Owings Mills, MD	100.0	Euler Hermes, Okurowska-Minkiewicz, Maliszewski - Kancelaria Prawna Sp.k, Warsaw	100.0
ControlExpert Polska Sp. z o.o., Warsaw	100.0	Euler Hermes Collections Sp. z o.o., Warsaw	100.0	Euri 20-22 Rue Le Peletier, Paris la Défense	100.0
ControlExpert Schweiz GmbH, Cham	100.0	Euler Hermes Consulting (Shanghai) Co. Ltd., Shanghai	100.0	Eurosol Invest S.r.l., Udine	100.0
ControlExpert Sdn. Bhd., Kuala Lumpur	100.0	Euler Hermes Crédit France S.A.S., Paris la Défense	100.0	Expander Advisors Sp. z o.o., Warsaw	100.0
ControlExpert UK Limited, Farnborough	100.0	Euler Hermes Digital Ventures, Paris	100.0 ³	Fairmead Insurance Limited, Guildford	100.0
Corn Investment Ltd., London	100.0	Euler Hermes Excess North America LLC, Owings Mills, MD	100.0	FCP Halliot, Paris	99.9 ³
Corsetec Assessoria e Corretagem de Seguros Ltda., São Paulo	100.0	Euler Hermes Group SAS, Paris la Défense	100.0	Ferme Eolienne de Villemur-sur-Tarn S.à r.l., Versailles	100.0
COSEC-Companhia de Seguro de Créditos S.A., Lisbon	100.0	Euler Hermes Hellas Services Ltd., Athens	100.0	Ferme Eolienne des Jalodeaux S.à r.l., Versailles	100.0
Cova Beijing Zpark Investment Pte. Ltd., Singapore	98.0	Euler Hermes Hong Kong Services Limited, Hong Kong	100.0	Financière Callisto SAS, Paris la Défense	100.0
CPRN Thailand Ltd., Bangkok	100.0	Euler Hermes Intermediary Agency S.r.l., Milan	100.0	FinOS Technology Holding Pte. Ltd., Singapore	100.0
Cross Point Wakefield Management Company Limited, London	100.0	Euler Hermes Japan Services Ltd., Tokyo	100.0	Fireman's Fund Financial Services LLC, Wilmington, DE	100.0
Curatio DMCC LLC, Dubai	100.0	Euler Hermes Korea Non-life Broker Company Limited, Seoul	100.0	Fireman's Fund Indemnity Corporation, Trenton, NJ	100.0
D23E GP LLC, Wilmington, DE	100.0	Euler Hermes Luxembourg Holding S.à r.l., Luxembourg	100.0	Fireman's Fund Insurance Company Corp., Chicago, IL	100.0
Darta Saving Life Assurance dac, Dublin	100.0	Euler Hermes New Zealand Limited, Auckland	100.0	First Notice Systems Inc., Wilmington, DE	100.0
DCCF GP I Series 1 LLC, Wilmington, DE	100.0	Euler Hermes North America Holding Inc., Wilmington, DE	100.0	Flexible Real Estate Income GP LLC, Wilmington, DE	100.0
Deeside Investments Inc., Wilmington, DE	50.1	Euler Hermes North America Insurance Company Inc., Lutherville, MD	100.0	Flying Desire Limited, Hong Kong	100.0
Delphine Fund, Milan	100.0 ³	Euler Hermes Patrimonio SA, Brussels	100.0	Fondo Chiuso Allianz Infrastructure Partners I, Milan	100.0 ³
Delta Technical Services Ltd., London	100.0	Euler Hermes Ré SA, Luxembourg	100.0	Foshan Geluo Storage Services Co. Ltd., Foshan	100.0
Diamond Point a.s., Prague	100.0	Euler Hermes Real Estate SPPICAV, Paris la Défense	60.0	FPIC InnovAllianz Paris	99.6 ³
Dimo Computing Ltd., Whiteley	100.0	Euler Hermes Recouvrement France S.A.S., Paris la Défense	100.0	Fragonard Assurances S.A., Saint-Ouen	100.0
Dresdner Kleinwort Pfandbriefe Investments II Inc., Wilmington, DE	100.0	Euler Hermes Reinsurance AG, Wallisellen	100.0	Franklin S.C.S., Luxembourg	94.5
EDCO Berkeley S.à r.l., Luxembourg	100.0	Euler Hermes Risk Yonetimi A.S., Istanbul	100.0	Friederike MLP S.à r.l., Luxembourg	100.0

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
Fu An Management Consulting Co. Ltd., Beijing	1.0 ²	Innovation Group (Pty) Ltd., Johannesburg	75.0	Magni Holding JV S.à r.l., Luxembourg	57.7
Galore Expert Limited, Hong Kong	100.0	Innovation Group Business Services Limited, Whiteley	100.0	MCF Immacap Value, Paris	100.0 ³
Generation Vie S.A., Paris la Défense	52.5	Innovation Group Distribution (Pty) Ltd., Johannesburg	100.0	Medi24 AG, Bern	100.0
Gestion de Téléassistance et de Services S.A., Châtillon	100.0	Innovation Group Fund Management (Pty) Ltd., Johannesburg	100.0	Medicount (Private) Limited, Islamabad	100.0
GIE Euler Hermes Facturation France, Paris la Défense	100.0	Innovation Group Holdings Limited, Whiteley	100.0	MediCount Global Ltd., Ebene	71.6
GIE Euler Hermes SFAC Services, Paris la Défense	100.0	Innovation Group Namibia (Pty) Ltd., Windhoek	100.0	Medicount Healthcare Private Limited, Bangalore	100.0
Glärnisch Institutional Fund - Obligationen Welt, Basel	100.0 ³	Innovation Group Poland Sp. z o.o., Warsaw	100.0	Michael Ostlund Property S.A., Brussels	100.0
Global Azawaki S.L., Madrid	100.0	Innovation Group Services (Pty) Ltd., Johannesburg	100.0	Mindeg Corretora de Seguros Ltda., São Bernardo do Campo	100.0
Global Besande S.L., Madrid	100.0	Innovation Holdings (South Africa) (Pty) Ltd., Johannesburg	100.0	Mombyosen Wind Farm AB, Halmstad	100.0
Global Carena S.L., Madrid	100.0	Innovation IP (Pty) Ltd., Johannesburg	100.0	Morningchapter S.A., Ourique	100.0
Global Manzana S.L., Madrid	100.0	Innovation Property (UK) Limited, Whiteley	100.0	Motorcare Services Limited, Whiteley	100.0
Global Transport & Automotive Insurance Solutions Pty Limited, Sydney	100.0	Innovation ROA Limited, Grand Baie	100.0	Mutiasistencia S.A., Madrid	100.0
Great Lake Funding I LP, Wilmington, DE	100.0 ⁴	Intermediass S.r.l., Milan	100.0	Mutiasistencia S.A., Saint-Ouen	100.0
Grupo Multiasistencia S.A., Madrid	100.0	Interstate Fire & Casualty Company Corp., Chicago, IL	100.0	My Health Services (Thailand) Company Limited, Bangkok	100.0
Grus MF GK, Tokyo	100.0	Investitori Logistic Fund, Milan	100.0 ³	National Surety Corporation, Chicago, IL	100.0
GT Motive Einso Unipessoal Lda., Lisbon	100.0	Investitori Real Estate Fund, Milan	100.0 ³	Neoasistencia Manteras S.L., Madrid	100.0
GT Motive GmbH, Freienbach	100.0	Investitori SGR S.p.A., Milan	100.0	Nextcare Bahrain Ancillary Services Company B.S.C., Manama	100.0
GT Motive Limited, London	100.0	Järvsö Sörby Vindkraft AB, Danderyd	100.0	NEXTCARE Claims Management LLC, Dubai	100.0
GT Motive S.L., San Sebastian de los Reyes	86.0	JCR Intertrad Co. Ltd., Bangkok	40.0 ²	NEXTCARE Claims Management LLC, Qurum	70.0
GT Motive SASU, Montrouge	100.0	Jefferson Insurance Company Corp., New York, NY	100.0	NEXTCARE Egypt LLC, New Cairo	100.0
Händelö Logistics AB, Stockholm	100.0	Joukhaisselan Tuulipuisto Oy, Oulu	100.0	NEXTCARE Lebanon SAL, Beirut	100.0
Händelö Logistics Holding AB, Stockholm	100.0	Jouttikallio Wind Oy, Helsinki	100.0	NEXTCARE Tunisie LLC, Tunis	100.0
Harro Development Praha s.r.o., Prague	100.0	KAIGO Hi-Tech Development (Beijing) Co. Ltd., Beijing	100.0	Niederösterreichische Glasfaserinfrastrukturgesellschaft mbH, St. Pölten	100.0
Health Care Management Company Limited, Bangkok	100.0	KaLong Greater China Real Estate Fund II S.C.Sp., Luxembourg	100.0	Nobilas Iberica S.L., Barcelona	100.0
Highway Insurance Company Limited, Guildford	100.0	Kensington Fund, Milan	100.0 ³	nöGIG Phase Drei GmbH, St. Pölten	74.9
Highway Insurance Group Limited, Guildford	100.0	Keyeast Pte. Ltd., Singapore	100.0	nöGIG Phase Zwei GmbH, St. Pölten	100.0
Home & Legacy Insurance Services Limited, Guildford	100.0	Klinterstø Oy Rahjalaitti 6, Vantaa	100.0	Northstar Mezzanine Partners VI U.S. Feeder II LP, Wilmington, DE	100.0 ³
Humble Bright Limited, Hong Kong	100.0	Kiinteistöasakeyhtiö Eteläesplanadi 2 Oy, Helsinki	100.0	OANS Open Access Network Süd GmbH, Klagenfurt am Wörthersee	50.0 ²
Hunter Premium Funding Limited, Sydney	100.0	KLGCREF II Holdco Pte. Ltd., Singapore	100.0	öGIG Fiber GmbH, St. Pölten	100.0
Hwang Affin Income Fund 5, Kuala Lumpur	100.0 ³	Kohlenberg & Ruppert Premium Properties S.à r.l., Luxembourg	100.0	öGIG GmbH, St. Pölten	80.0
ICON Immobilien GmbH & Co. KG, Vienna	100.0	Kraknet S.à r.l., Paris	100.0	öGIG Netzbetrieb GmbH, St. Pölten	100.0
ICON Inter GmbH & Co. KG, Vienna	100.0	Kromgatan 4-6 Logistics AB, Gothenburg	100.0	OPCI Allianz France Angel, Paris la Défense	100.0
IEELV GP S.à r.l., Luxembourg	100.0	Kualavaara-Keulakkopään Tuulipuisto Oy, Oulu	100.0	Orione PV S.r.l., Lecce	100.0
Incontra Assicurazioni S.p.A., Milan	50.0 ²	La Ruote SA, Paris la Défense	100.0	Orsa Maggiore PV S.r.l., Lecce	100.0
InFront Insurance PCC Limited, St. Peter Port	100.0	Life Plus Sp. z o.o., Warsaw	100.0	Orsa Minore PV S.r.l., Lecce	100.0
InnovAllianz 2, Paris	100.0 ³	Lincoln Infrastructure USA Inc., Wilmington, DE	100.0	Pacific Investment Management Company LLC, Dover, DE	91.0
Innovation Auto Inc., Schaumburg, IL	100.0	Liverpool Victoria General Insurance Group Limited, Guildford	100.0	PAF GP S.à r.l., Luxembourg	100.0
Innovation Fleet Services Limited, Whiteley	100.0	Liverpool Victoria Insurance Company Limited, Guildford	100.0	PAF Lux SCA SICAV-RAIF (Compartment), Luxembourg	100.0 ³
Innovation FSP (Pty) Ltd., Johannesburg	100.0	LLC "Euler Hermes Credit Management", Moscow	100.0	Parc Eolien de Bonneuil S.à r.l., Versailles	100.0
Innovation Group (Australia) Pty Limited, Melbourne	100.0	LLC "IC Euler Hermes Ru", Moscow	100.0	Parc Eolien de Bruyère Grande SAS, Versailles	100.0
Innovation Group (Claims Services) Pty Ltd., Melbourne	100.0	LV Assistance Services Limited, Guildford	100.0	Parc Eolien de Chaourse SAS, Versailles	100.0
Innovation Group (Fleet) Pty Ltd., Melbourne	100.0	LV Insurance Management Limited, Guildford	100.0	Parc Eolien de Chateau Garnier SAS, Versailles	100.0
Innovation Group (Japan) Pty Limited, Melbourne	100.0	LV Repair Services Limited, Guildford	100.0	Parc Eolien de Croquettes SAS, Versailles	100.0
Innovation Group (Motorconsult) Pty Ltd., Melbourne	100.0	Maevaara Vind 2 AB, Stockholm	100.0		
		Maevaara Vind AB, Stockholm	100.0		

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
Parc Eolien de Derval SAS, Versailles	100.0	PIMCO Flexible Real Estate Income Fund, Wilmington, DE	58.8 ³	PIMCO GP XLV LLC, Wilmington, DE	100.0
Parc Eolien de Dyé SAS, Versailles	100.0	PIMCO Formations LLC, Wilmington, DE	100.0	PIMCO GP XLVI LLC, Wilmington, DE	100.0
Parc Eolien de Fontfroide SAS, Versailles	100.0	PIMCO Global Advisors (Ireland) Ltd., Dublin	100.0	PIMCO GP XLVII LLC, Wilmington, DE	100.0
Parc Eolien de Forge SAS, Versailles	100.0	PIMCO Global Advisors (Luxembourg) S.A., Luxembourg	100.0	PIMCO GP XLVIII LLC, Wilmington, DE	100.0
Parc Eolien de la Sole du Bois SAS, Versailles	100.0	PIMCO Global Advisors (Resources) LLC, Dover, DE	100.0	PIMCO GP XLV LLC, Wilmington, DE	100.0
Parc Eolien de Longchamps SAS, Versailles	100.0	PIMCO Global Advisors LLC, Dover, DE	100.0	PIMCO GP XVI LLC, Wilmington, DE	100.0
Parc Eolien de Ly-Fontaine SAS, Versailles	100.0	PIMCO Global Holdings LLC, Dover, DE	100.0	PIMCO GP XVII LLC, Wilmington, DE	100.0
Parc Eolien de Piboux SAS, Versailles	100.0	PIMCO GP I Canada Corporation, Toronto, ON	100.0	PIMCO GP XVIII LLC, Wilmington, DE	100.0
Parc Eolien de Remigny SAS, Versailles	100.0	PIMCO GP I LLC, Wilmington, DE	100.0	PIMCO GP XX LLC, Wilmington, DE	100.0
Parc Eolien des Barbes d'Or SAS, Versailles	100.0	PIMCO GP II S.à r.l., Luxembourg	100.0	PIMCO GP XXI-C LLC, Wilmington, DE	100.0
Parc Eolien des Joyeuses SAS, Versailles	100.0	PIMCO GP IV S.à r.l., Luxembourg	100.0	PIMCO GP XXII LLC, Wilmington, DE	100.0
Parc Eolien des Misdandines SAS, Versailles	100.0	PIMCO GP IX LLC, Wilmington, DE	100.0	PIMCO GP XXIII Ltd., George Town	100.0
Parc Eolien des Quatre Buissons SAS, Versailles	100.0	PIMCO GP IX S.à r.l., Luxembourg	100.0	PIMCO GP XXIV LLC, Wilmington, DE	100.0
Parc Eolien du Bois Guillaume SAS, Versailles	100.0	PIMCO GP I LLC, Wilmington, DE	100.0	PIMCO GP XXIX LLC, Wilmington, DE	100.0
Parc Eolien Les Treize SAS, Versailles	100.0	PIMCO GP LI LLC, Wilmington, DE	100.0	PIMCO GP XXV LLC, Wilmington, DE	100.0
Partner Hotel S.A., Chalandri	50.0 ²	PIMCO GP LII LLC, Wilmington, DE	100.0	PIMCO GP XXXV LLC, Wilmington, DE	100.0
PCRED CIV LLC, Wilmington, DE	100.0	PIMCO GP LIII LLC, Wilmington, DE	100.0	PIMCO GP XXVII LLC, Wilmington, DE	100.0
PCRED II CIV LLC, Wilmington, DE	100.0	PIMCO GP LIV - Series I LLC, Wilmington, DE	100.0	PIMCO GP XXXVIII LLC, Wilmington, DE	100.0
Pericardcar S.L., Cordoba	100.0	PIMCO GP LIV LLC, Wilmington, DE	100.0	PIMCO GP XXX LLC, Wilmington, DE	100.0
Pet Plan Ltd., Guildford	100.0	PIMCO GP LIX LLC, Wilmington, DE	100.0	PIMCO GP XXXI LLC, Wilmington, DE	100.0
PFH Holdings LLC, Wilmington, DE	100.0	PIMCO GP LV LLC, Wilmington, DE	100.0	PIMCO GP XXXII LLC, Wilmington, DE	100.0
PGA Global Services LLC, Dover, DE	100.0	PIMCO GP LVI LLC, Wilmington, DE	100.0	PIMCO GP XXXIII LLC, Wilmington, DE	100.0
PIMCO (Schweiz) GmbH, Zurich	100.0	PIMCO GP LVII LLC, Wilmington, DE	100.0	PIMCO GP XXXIV LLC, Wilmington, DE	100.0
PIMCO Asia Ltd., Hong Kong	100.0	PIMCO GP LX LLC, Wilmington, DE	100.0	PIMCO GP XXXIX LLC, Wilmington, DE	100.0
PIMCO Asia Pte. Ltd., Singapore	100.0	PIMCO GP LXII LLC, Wilmington, DE	100.0	PIMCO GP XXXV LLC, Wilmington, DE	100.0
PIMCO Aurora LLC, Dover, DE	100.0	PIMCO GP LXIII LLC, Wilmington, DE	100.0	PIMCO GP XXXVI LLC, Wilmington, DE	100.0
PIMCO Australia Management Limited, Sydney	100.0	PIMCO GP LXIV LLC, Wilmington, DE	100.0	PIMCO GP XXXVII LLC, Wilmington, DE	100.0
PIMCO Australia Pty Limited, Sydney	100.0	PIMCO GP LXV LLC, Wilmington, DE	100.0	PIMCO GP XXXVIII LLC, Wilmington, DE	100.0
PIMCO BRAVO III Offshore GP LP, George Town	100.0	PIMCO GP LXVI LLC, Wilmington, DE	100.0	PIMCO Investment Management (Shanghai) Limited, Shanghai	100.0
PIMCO BRAVO III Offshore GP Ltd., George Town	100.0	PIMCO GP S.à r.l., Luxembourg	100.0	PIMCO Investments LLC, Dover, DE	100.0
PIMCO BRAVO IV Offshore GP Ltd., George Town	100.0	PIMCO GP V LLC, Wilmington, DE	100.0	PIMCO Japan Ltd., Road Town	100.0
PIMCO California Flexible Municipal Income Fund, Boston, MA	31.0 ^{2,3}	PIMCO GP V S.à r.l., Luxembourg	100.0	PIMCO Latin America Administradora de Carteiros Ltda., Rio de Janeiro	100.0
PIMCO Canada Corp., Halifax, NS	100.0	PIMCO GP VI S.à r.l., Luxembourg	100.0	PIMCO Prime Real Estate (Shanghai) Co. Ltd., Shanghai	100.0
PIMCO COF II LLC, Wilmington, DE	100.0	PIMCO GP VII S.à r.l., Luxembourg	100.0	PIMCO Prime Real Estate Asia Pacific Pte. Ltd., Singapore	100.0
PIMCO COF III Offshore GP Ltd., George Town	100.0	PIMCO GP VIII S.à r.l., Luxembourg	100.0	PIMCO Prime Real Estate Japan GK, Tokyo	100.0
PIMCO COF IV Offshore GP LP, George Town	100.0	PIMCO GP XI LLC, Wilmington, DE	100.0	PIMCO Prime Real Estate LLC, Wilmington, DE	100.0
PIMCO COF IV Offshore GP Ltd., George Town	100.0	PIMCO GP XII LLC, Wilmington, DE	100.0	PIMCO REALPATH Blend 2065 Fund, Wilmington, DE	33.5 ^{2,3}
PIMCO Commercial Real Estate Debt Fund II L.P., Wilmington, DE	25.7 ^{2,3}	PIMCO GP XIII LLC, Wilmington, DE	100.0	PIMCO REIT Management LLC, Wilmington, DE	100.0
PIMCO CRE Opportunities Offshore GP Ltd., George Town	100.0	PIMCO GP XIV LLC, Wilmington, DE	100.0	PIMCO StocksPLUS AR Fund, Dublin	70.8 ³
PIMCO Europe Ltd., London	100.0	PIMCO GP XIX LLC, Wilmington, DE	100.0	PIMCO Taiwan Ltd., Taipei	100.0
PIMCO European Data Centre Opportunity Fund Feeder SCSp, Luxembourg	60.6 ³	PIMCO GP XIX LLC, Wilmington, DE	100.0	POD Allianz Bulgaria AD, Sofia	65.9
PIMCO European Data Centre Opportunity Fund SCSp, Luxembourg	100.0 ³	PIMCO GP XL LLC, Wilmington, DE	100.0	Porowneo.pl Sp. z o.o., Warsaw	100.0
PIMCO Flexible Emerging Markets Income Fund, Boston, MA	86.3 ³	PIMCO GP XLV LLC, Wilmington, DE	100.0	Primacy Underwriting Management Pty Ltd., Melbourne	100.0
		PIMCO GP XLIX LLC, Wilmington, DE	100.0	Promultitruvaux SAS, Saint-Ouen	100.0

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
Protexia France S.A., Paris la Défense	100.0	Sättravallen Wind Power AB, Strömstad	100.0	SurePlan USA Inc., Schaumburg, IL	100.0
PT Allianz Global Investors Asset Management Indonesia, Jakarta	100.0	Saudi NEXTCARE LLC, Al Khobar	68.0	Syncier Consulting GmbH, Vienna	100.0
PT Asuransi Allianz Life Syariah Indonesia, Jakarta	99.8	SC Tour Michelet, Paris la Défense	100.0	Taone SAS, Paris la Défense	100.0
PT Asuransi Allianz Life Syariah Indonesia, Jakarta	100.0	SCI 46 Desmoulins, Paris la Défense	100.0	Téleservices et Sécurité S.à r.l., Châtillon	99.9
PT Asuransi Allianz Utama Indonesia, Jakarta	97.8	SCI Allianz 13-15 Lamennais, Paris la Défense	100.0	Tempo Multiasistencia Gestão de Rede Ltda., Barueri	100.0
PT Blue Dot Services, Jakarta	100.0	SCI Allianz 38 Opéra, Paris la Défense	100.0	TFI Allianz Polska S.A., Warsaw	100.0
PTE Allianz Polska S.A., Warsaw	100.0	SCI Allianz 67 Courcelles, Paris la Défense	100.0	The Innovation Group (EMEA) Limited, Whiteley	100.0
Q 207 GP S.à r.l., Luxembourg	100.0	SCI Allianz 7 Drouot, Paris la Défense	100.0	The Innovation Group Limited, Whiteley	100.0
Q207 S.C.S., Luxembourg	94.0	SCI Allianz Arc de Seine, Paris la Défense	100.0	The Warwick Partnership Limited, Whiteley	100.0
Quality1 AG, Bubikon	100.0	SCI Allianz Citylights, Paris la Défense	100.0	Thor Spain City Link HoldCo S.L., Madrid	95.0
Questar Agency Inc., Minneapolis, MN	100.0	SCI Allianz Immobilier Durable, Paris La Défense	100.0	Thor Spain City Link PropCo 1 S.L., Madrid	100.0
Questar Capital Corporation, Minneapolis, MN	100.0	SCI Allianz Immobilier Durable 18, Paris la Défense	100.0	Thor Spain City Link PropCo 2 S.L., Madrid	100.0
Rolariz S.L., Madrid	100.0	SCI Allianz Invest Pierre, Paris la Défense	100.0	TIG Acquisition Co., Wilmington, DE	100.0
RB Fiduciaria S.p.A., Milan	100.0	SCI Allianz Laennec Retail, Paris la Défense	100.0	TIG Acquisition Holdings Limited, Fareham	100.0
Real Estate Opportunities CIV LLC, Wilmington, DE	100.0	SCI Allianz Messine, Paris la Défense	100.0	Top Versicherungsservice GmbH, Vienna	100.0
Real Faubourg Haussmann SAS, Paris la Défense	100.0	SCI Allianz Valence, Paris la Défense	100.0	Topimmo A GmbH & Co. KG, Vienna	100.0
Real FR Haussmann SAS, Paris la Défense	100.0	SCI Allianz Value Pierre, Paris la Défense	100.0	Topimmo Besitzgesellschaft B GmbH & Co. KG, Vienna	100.0
Redoma 2 S.A., Luxembourg	100.0	SCI Allianz WorkIn Park, Paris la Défense	100.0	Trafalgar Insurance Limited, Guildford	100.0
Redoma 2 S.à r.l., Luxembourg	100.0	SCI ESQ, Paris la Défense	100.0	Triton Lux SCS, Luxembourg	100.0
Reksa Dana Allianz USD Fixed Income Fund, Jakarta	100.0 ³	SCI Onnaing Escout Logistics, Paris la Défense	100.0	TU Allianz Zycie Polska S.A., Warsaw	100.0
Reksa Dana Syariah Allianz High Dividend Global Sharia Equity Dollar, Jakarta	81.8 ³	SCI Pont D'Ain Septembre Logistics, Paris la Défense	100.0	TU Euler Hermes S.A., Warsaw	100.0
Reliance Single-Member Insurance Agents S.A., Chalandri	100.0	SCI Réau Papin Logistics, Paris la Défense	100.0	TUIR Allianz Polska S.A., Warsaw	100.0
Rivage Richelieu 1 FCP, Paris	100.0 ³	SCI Stratus, Paris la Défense	100.0	UK Logistics GP S.à r.l., Luxembourg	100.0
Rokko Development Praha s.r.o., Prague	100.0	SCI Via Pierre 1, Paris la Défense	100.0	UK Logistics PropCo I S.à r.l., Luxembourg	100.0
SA Carène Assurance, Paris	100.0	Seagull Holding SCS, Luxembourg	100.0	UK Logistics PropCo II S.à r.l., Luxembourg	100.0
SA Vignobles de Larose, Saint-Laurent-Médac	100.0	Servicios Compartidos Multiasistencia S.L., Madrid	100.0	UK Logistics PropCo III S.à r.l., Luxembourg	100.0
Saarenkylä Tuulipuisto Oy, Oulu	100.0	Sigma Reparaciones S.L., Madrid	100.0	UK Logistics PropCo IV S.à r.l., Luxembourg	100.0
Santander Allianz TU na Zycie S.A., Warsaw	51.0	Silex Gas Norway AS, Oslo	100.0	UK Logistics PropCo V S.à r.l., Luxembourg	100.0
Santander Allianz TU S.A., Warsaw	51.0	Sirius S.A., Luxembourg	94.8	UK Logistics S.C.Sp., Luxembourg	100.0
Santis Umbrella Fund - Tödi, Zurich	100.0 ³	Societa' Agricola San Felice S.p.A., Milan	100.0	Unicredit Allianz Assicurazioni S.p.A., Milan	50.0 ²
SAS Allianz Etoile, Paris la Défense	100.0	Société de la Rocade L2 de Marseille S.A., Marseille	53.5 ³	Unicredit Allianz Vita S.p.A., Milan	50.0 ²
SAS Allianz Forum Seine, Paris la Défense	100.0	Société de Production d'Electricité d'Haucourt Moulaine SAS, Versailles	100.0	UP 36 SA, Brussels	100.0
SAS Allianz Logistique, Paris la Défense	100.0	Société d'Energie Eolienne de Cambon SAS, Versailles	100.0	VAAM US Private Credit Solutions GP II LLC, Wilmington, DE	100.0
SAS Allianz PH, Paris la Défense	100.0	Société Européenne de Protection et de Services d'Assistance à Domicile S.A., Saint-Ouen	56.0	Vaillog Hong Kong DC17 Limited, Hong Kong	100.0
SAS Allianz Platine, Paris la Défense	100.0	Société Foncière Européenne B.V., Amsterdam	100.0	Vaillog Hong Kong DC19 Limited, Hong Kong	100.0
SAS Allianz Prany, Paris la Défense	100.0	SOFE One Co. Ltd., Bangkok	100.0	Valderrama S.A., Luxembourg	100.0
SAS Allianz Rivoli, Paris la Défense	100.0	SOFE Two Co. Ltd., Bangkok	100.0	Vanilla Capital Markets S.A., Luxembourg	100.0 ³
SAS Allianz Serbie, Paris la Défense	100.0	Sofholding S.A., Brussels	100.0	Vet Envoy Limited, Guildford	100.0
SAS Angel Shopping Centre, Paris la Défense	100.0	South City Office Broadthaers SA, Brussels	100.0	Vintage Rents S.L., Madrid	100.0
SAS Chaponnay Mérieux Logistics, Paris la Défense	100.0	SpaceCo S.A., Paris la Défense	100.0	Viveole SAS, Versailles	100.0
SAS Passage des princes, Paris la Défense	100.0	SpecFin CIV LLC, Wilmington, DE	100.0	Vordere Zollamtsstraße 13 GmbH, Vienna	100.0
SAS Pershing Hall, Paris la Défense	100.0	Stam Fem Gängaren 11 AB, Stockholm	100.0	Warwick Consulting Loss Adjusters Limited, Birmingham	100.0
SAS Société d'Exploitation du Parc Eolien d'Aussac-Vadalle, Versailles	100.0	StacksPLUS Management Inc., Dover, DE	100.0	Weihong (Shanghai) Storage Services Co. Ltd., Shanghai	100.0
SAS Société d'Exploitation du Parc Eolien de Néaousa, Versailles	100.0			Weilong (Hubei) Storage Services Co. Ltd., Ezhou	100.0
				Weilong (Jiaxing) Storage Services Co. Ltd., Jiaxing	100.0

Internal

Appendix B						
Paradigm Biopharmaceuticals						
(AU000000PAR5)						
Asset Management Company	Registered Holder of securities (typically name of the fund)	As of Date	ISIN	Price per share (AUD)	Number of securities	Consideration on payed (AUD)
Allianz Global Investors GmbH	Commission de la Caisse Commune AllianzGI SC Asia (HK Sleeve)	09/24/2024	AU000000PAR5	0,1945	1049734	204071,17
Allianz Global Investors GmbH	Commission de la Caisse Commune AllianzGI SC Asia (HK Sleeve)	09/23/2024	AU000000PAR5	0,2106	501778	105621,61
Allianz Global Investors GmbH	Commission de la Caisse Commune AllianzGI SC Asia (HK Sleeve)	08/16/2024	AU000000PAR5	0,2303	82073	18891,96
Allianz Global Investors GmbH	Commission de la Caisse Commune AllianzGI SC Asia (HK Sleeve)	08/15/2024	AU000000PAR5	0,226	101927	23023,98
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	06/26/2024	AU000000PAR5	0,2458	442164	108629,57
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	06/20/2024	AU000000PAR5	0,2292	80104	18350,66
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	06/19/2024	AU000000PAR5	0,2351	135006	31724,04
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	06/18/2024	AU000000PAR5	0,2378	57506	13668,09
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	06/17/2024	AU000000PAR5	0,24	175984	42215,04
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	06/13/2024	AU000000PAR5	0,2389	415100	98969,05
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	06/12/2024	AU000000PAR5	0,2423	161360	39077,98
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	06/11/2024	AU000000PAR5	0,2458	143940	35362,76
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	06/03/2024	AU000000PAR5	0,2523	318000	80191,28
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	05/21/2024	AU000000PAR5	0,25	70000	17491,25
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	05/21/2024	AU000000PAR5	0,26	55682	14470,08
Allianz Global Investors GmbH	Allianz Asian Multi Income Plus (EQ Sleeve)	05/20/2024	AU000000PAR5	0,2709	145517	39400,85