



Announcement Summary

Name of entity
KAROON ENERGY LTD

Announcement type
Update announcement

Type of update
Final buy-back notification

Date of this announcement
30/9/2024

Reason for update

Final buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back
KAR : ORDINARY FULLY PAID

The type of buy-back is:
On market buy-back

Total number of +securities bought back
24,014,773

Total consideration paid or payable for the securities
AUD 37,122,876.81290

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KAROON ENERGY LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

53107001338

1.3 ASX issuer code

KAR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Final buy-back notification

1.4b Reason for update

Final buy-back notification

1.4c Date of initial notification of buy-back

25/7/2024

1.4d Date of previous announcement to this update

27/9/2024

1.5 Date of this announcement

30/9/2024

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

KAR : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

803,038,816

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Morgan Stanley Australia Securities Limited ACN 078 652 276

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

8/8/2024

3C.3 Proposed buy-back end date

31/12/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The buy-back is intended to be in the amount of USD 25,000,000.



Part 5 - Final buy-back notification

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1 Total number of +securities bought back

24,014,773

5.2 Total consideration paid or payable for the securities

AUD 37,122,876.81290

5.3 Highest price paid

AUD 1.81000000

5.4 Date highest price was paid

13/8/2024

5.5 Lowest price paid

AUD 1.41500000

5.6 Date lowest price was paid

11/9/2024