

Adjustment to Conversion Price of Notes due 2026.

30 September 2024

WEB Travel Group Limited (formerly Webjet Limited) (ABN 68 002 013 612) AUD250 million 0.75 per cent Senior Unsecured Convertible Notes due 2026 convertible into Ordinary Shares of WEB Travel Group Limited

(Common Code: 232800348 ISIN: XS2328003483)

Notice to Noteholders under clause 8.3.2 of the Trust Deed and Condition 17 of the Conditions

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the AUD250 million Senior Unsecured Convertible Notes due 2026 (**Conditions**) and the demerger booklet published by WEB Travel Group Limited (**Company**) and dated 8 August 2024 (**Demerger Booklet**).*

On 8 August 2024, the Company announced the proposed separation of the Webjet B2C Business, to create a standalone, ASX-listed entity, Webjet B2C, whereby Eligible Shareholders (other than Selling Shareholders) will receive one Webjet B2C Share for each Ordinary Share of the Company held on the Demerger Record Date (being 7.00pm (AEST) on 24 September 2024) (the **Demerger**), such Demerger to be implemented through the Capital Reduction and the Demerger Dividend.

The first date on which the Ordinary Shares of the Company traded on ASX on an ex-Demerger entitlement basis was 23 September 2024, being also the date on which the Webjet B2C Shares commenced trading on ASX on a conditional and deferred basis.

The Company appointed Conv-Ex Advisors Limited (**ConvEx**) in accordance with the Conditions to act as Independent Adviser to make certain determinations in connection with the adjustment of the Conversion Price as a result of the Demerger. The Company advises that, as a result of the Demerger, and pursuant to Conditions 6(b)(iii) and 6(f), the Conversion Price has been adjusted from A\$6.35 to A\$5.55, effective 28 September 2024, as determined by Conv-Ex.

Authorised for release by the Company Secretary.

For more information, please contact:

Investors.

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