

30 September 2024

## Completion of Forensic IT Acquisition

Spirit Technology Solutions (**Spirit**) (ASX:ST1), a leading provider of secure digital transformation and modern work environments, announces it has completed the acquisition of cyber security digital forensic and incident response (**DFIR**) solutions provider, Forensic IT Solutions Pty Ltd (**Forensic IT**) (as announced to the ASX on 23 August 2024) (**Acquisition**).

Julian Challingsworth, CEO of Spirit said: "Spirit is excited to welcome the Forensic IT team, including Brendan McCreesh and Jordan Hunt to our leadership group. The Acquisition is a complementary fit to our existing cyber security business and provides an opportunity to increase our revenues through expanding our offering with DFIR. It also strengthens our growth strategy by enhancing security at the forefront of our solutions, which will further cement our position as one of Australia's leading cyber security companies."

Forensic IT Director, Luke McCarthy added: "We are delighted to be joining Spirit to help scale its cyber security division with our trusted solutions. Spirit has quickly become a leader in cyber security, and we look forward to working with Julian and the team to further grow Spirit's offering and help Spirit become one of Australia's go-to providers of modern and secure digital workplaces."

Following completion of the Acquisition (**Completion**), Brendan McCreesh (Forensic IT's Director of Forensics) and Jordan Hunt (Forensic IT's Director of Cyber and Incident Response) have been appointed to Spirit's executive team, with effect from today, 30 September 2024.

Completion follows a successful placement and entitlement offer which raised proceeds of approximately \$20 million before costs (see ASX announcements dated 23, 27, 30 August and 18 September 2024).

**This announcement is authorised for release to the market by the Board of Directors of Spirit Technology Solutions Ltd.**

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About Spirit Technology Solutions:

Spirit Technology Solutions is an ASX listed provider to Australian businesses of innovative secured managed services, cyber security and collaboration and communication platforms.

We are building the secure digital workplace for Australian businesses. Our mission is to "Make our customers secure, sustainable and scalable, while living our team values.