

ASX Announcement

1 October 2024

FEDERAL COURT OF AUSTRALIA APPROVES SCHEME OF ARRANGEMENT

PSC Insurance Group Limited ACN 147 812 164 (ASX:PSI) (**PSC**) refers to the proposed acquisition of PSC by Rosedale Bidco Pty Ltd ACN 677 065 548, a member of The Ardonagh Group, by way of scheme of arrangement (**Scheme**) for \$6.19 cash per PSC share, as first announced to ASX on 8 May 2024, and the Scheme Booklet in relation to the Scheme released to ASX on 22 August 2024 (**Scheme Booklet**).

PSC announces that the Federal Court of Australia (**Court**) has today made orders approving the Scheme.

PSC expects to lodge a copy of the Court orders with the Australian Securities and Investments Commission tomorrow (Wednesday, 2 October 2024), at which time the Scheme will become legally effective. PSC will also request that the quotation of PSC Shares on the ASX is suspended from close of trading tomorrow.

Cash Consideration

Subject to the Scheme becoming Effective, PSC Shareholders will be entitled to receive the Cash Consideration for all of their PSC Shares¹ held at the Scheme Record Date (being 7.00pm on Friday, 4 October 2024 (AEST)) on the Implementation Date, which is currently expected to be Friday, 11 October 2024.

Shareholder Information Line

If PSC Shareholders have any questions in relation to the Scheme Booklet, the Scheme or their shareholding, they are encouraged to contact PSC's Scheme Information Line on 1800 774 615 (within Australia) or +61 1800 774 615 (outside Australia), Monday to Friday (excluding public holidays), between 8.30am and 5.30pm (AEST).

Unless otherwise indicated, capitalised terms have the meaning given to them in the Scheme Booklet dated 21 August 2024.

Authorised for release by

Stephen Abbott

Company Secretary

– ENDS –

¹ Excluding the Rollover Shareholders who will receive scrip consideration in respect of a portion of their shares as detailed in the Scheme Booklet.