



JB HI-FI LIMITED
60 CITY ROAD
SOUTHBANK, VIC 3006
ABN: 80 093 220 136
www.jbhifi.com.au

COMPANY ANNOUNCEMENT

2 October 2024

Group Executive Changes

JB Hi-Fi Limited announces the following changes to its Group Executive team taking effect on 2 October 2024.

Nick Wells

Nick Wells has been appointed as Group Chief Operating Officer.

Nick is an Executive Director who has been Group Chief Financial Officer since 2014. During his time in this role, Nick has overseen the finance, property, risk, sustainability and M&A functions and implemented significant strategic initiatives, including leading the acquisitions of The Good Guys in 2016 and of E&S in 2024. With the Group's further expansion, Nick's new role as Group Chief Operating Officer will provide additional support to assist the growth of the brands.

David Giansalvo

David Giansalvo has been appointed to succeed Nick Wells as Group Chief Financial Officer.

David is a chartered accountant with over 15 years of experience in senior finance leadership roles. David was initially with the Group from 2008 to 2011 before moving to the Catch Group where he held senior finance positions covering commercial finance, M&A and strategy. David returned to the Group in 2016 where he has been Group General Manager – Analysis & Planning, leading the Group's commercial finance function as well as being actively involved in the Group's investor relations and M&A activities.

Both Nick and David will report directly to Terry Smart, Group Chief Executive Officer, and all other Group Executives will continue to report directly to Terry.

Authorised by the Board.

Investors:

Terry Smart
Group Chief Executive Officer
03 8530 7454