FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. | 20549 | |
|-------------|------|-------|--|
|-------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden | |
| noure per response. | 0.5 |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Korsanos Antonia | | | 2. Issuer Name and Ticker or Trading Symbol Light & Wonder, Inc. [LNW] | | nship of Reporting Person(s) to Issuer Il applicable) Director | 10% Owner |
|--|---------|----------|--|------------|--|-----------------------|
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2024 | Λ | | Other (specify below) |
| C/O LIGHT & WONDER, INC. 6601 BERMUDA ROAD | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individ | cable Line) ting Person | |
| (Street) LAS VEGAS | NV | 89119 | | | | |
| (City) | (State) | (Zip) | | | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|------------------------|---|-----------------------------------|---|--|---------------|---------------|--|--|---------------------------------------|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acqui (Instr. 3, 4 and 5) | red (A) or Di | sposed Of (D) | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect | Indirect | | |
| | (Month/Day/Year) | | Code | v | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| Common Stock | 10/01/2024 | | M | | 4,750 | A | \$0 | 14,750 | D | | | |
| Common Stock | | | | | | | | 313 | I | By Child ⁽¹⁾ | | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|--|---|--|---|-----------------------|---|-----|-------|---|--------------------|---|-------------------------------------|---|--|------------|--|
| 1. Title of Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (In | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | Securities Beneficially Owned | Ownership Form: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | Security | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | (Instr. 4) | |
| Restricted Stock Units | (2) | 10/01/2024 | | M | | | 1,417 | (2) | (2) | Common Stock | 1,417 | \$ 0 | 2,835 | D | |
| Restricted Stock Units | (3) | 10/01/2024 | | M | | | 3,333 | (3) | (3) | Common Stock | 3,333 | \$ 0 | 6,667 | D | |

Explanation of Responses:

- 1. The reporting person disclaims beneficial ownership of the shares held by her child, which underly Chess Depository Interests ("CDIs"). CDIs are units of beneficial ownership in shares of common stock of the Company that are publicly traded on the Australian Securities Exchange (the "ASX") and held by CHESS Depository Nominees Pty Limited, a subsidiary of ASX Limited, the company that operates the ASX. Each CDI represents one fully paid share of common stock. This report should not be deemed an admission that the reporting person is the beneficial owner of her child's shares for purposes of Section 16 or for any other purpose.
- 2. Represents vesting of one-third of the restricted stock units granted on December 11, 2023. The balance of the award is scheduled to vest in two substantially equal installments on October 1, 2026. Each unit converts into a share of common stock on a one-for-one basis.
- 3. Represents vesting of one-third of the restricted stock units granted on December 11, 2023. The balance of the award is scheduled to vest in two substantially equal installments on October 1, 2025 and October 1, 2026. Each unit converts into a share of common stock on a one-for-one basis.

/s/ James Sottile, attorney-in-fact for
Antonia Korsanos

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.