

## Changes to Executive Directors Remuneration Packages

**Stellar Resources Limited (ASX: SRZ, “Stellar” or the “Company”)** today advises changes to the remuneration packages of the Company’s Managing Director/CEO and Executive Director respectively.

Following review by the Company and in conjunction with an independent remuneration consultant, the Board has agreed that Mr Simon Taylor (Managing Director and CEO) and Mr Andrew Boyd’s (Executive Director) remuneration packages be updated to reflect current industry benchmarks and aligning them with current shareholder interests. It is noted Shareholder’s approved the terms of the Long Term Incentives for FY25 as noted below on 9 August 2024.

In accordance with ASX Listing Rule 3.16.4, the new terms Mr Taylor and Mr Boyd’s remuneration packages are as follows:

Title	Simon Taylor – Managing Director and CEO	
	New Remuneration Package	Previous Remuneration Package
<b>Base Remuneration</b>	\$301,352 (exclusive of superannuation) per annum	\$275,000 (exclusive of superannuation) per annum
<b>Incentives</b>	A Long Term Incentive (“LTI”) of a maximum of 100% of base salary plus super, payable in securities in the Company, subject to the achievement of agreed KPI. Any securities to be issued as part of the LTI incentive will be subject to relevant regulatory approvals.	<p><i>Short Term Incentives (STI), up to a maximum of 30% of the Base Salary, which will be assessed against established and agreed Key Performance Indicators (KPI’s).</i></p> <p><i>Long Term Incentives (LTI), up to a maximum of 70% of the Base Salary, which will be assessed against established and agreed Key Performance Indicators (KPI’s) to be determined by the Board at a later date.</i></p>

Title		Andrew Boyd – Executive Director	
	New Remuneration Package	Previous Remuneration Package	
Base Remuneration	\$263,513 (exclusive of superannuation) per annum	\$250,000 (exclusive of superannuation) per annum	
Incentives	A Long Term Incentive (“LTI”) of a maximum of 90% of base salary plus super, payable in securities in the Company, subject to the achievement of agreed KPI. Any securities to be issued as part of the LTI incentive will be subject to relevant regulatory approvals.	<i>Short Term Incentives (STI), up to a maximum of 20% of the Base Salary, which will be assessed against established and agreed Key Performance Indicators (KPI’s) to be determined by the Board at a later date.</i>  <i>Long Term Incentives (LTI), up to a maximum of 70% of the Base Salary, which will be assessed against established and agreed Key Performance Indicators (KPI’s) to be determined by the Board at a later date.</i>	

– ENDS –

This announcement is authorised for release to the market by the Board of Directors of Stellar Resources Limited.

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## About Stellar Resources:

Stellar Resources (ASX:SRZ) is focused on developing its world class Heemskirk Tin Project located in the mining friendly jurisdiction of Zeehan, Western Tasmania. The Company has defined a substantial high-grade resource totalling **7.48Mt at 1.04% Sn, containing 77.87kt of tin**.<sup>1</sup> This ranks the Heemskirk Project as the highest-grade undeveloped tin resource in Australia and third globally.

The focus for the Company going forward will be to complete exploration and resource drilling at the Heemskirk Project to further grow the resource and improve the confidence by defining more tonnes in the indicated and measured category. Currently, a large proportion of the resource is classified in the indicated category totalling **3.52Mt at 1.05% Sn for 37kt of contained tin**.

Stellar also made a major discovery at its North Scamander Project in September 2023, with a maiden exploration drillhole intersecting a significant new high-grade silver, tin, zinc, lead and Indium polymetallic discovery. The Company has also delineated multiple down hole conductions via DHEM and FLEM surveys, providing high priority follow up targets.



Figure 1 – Stellar Resources Heemskirk Tin Project Location

<sup>1</sup> SRZ ASX Announcement 4 September 2023 – Heemskirk Tin Project MRE Update

The Company confirms that it is not aware of any new information or data that materially affects the information included within this announcement.