

ASX Announcement

4 October 2024

CEO Transition and Interim Appointment

Unith Ltd (ASX: UNT | FWB: CM3) (“UNITH” or the “Company”) announces that Chief Executive Officer (CEO) Idan Schmorak is stepping down from his role, effective immediately.

UNITH Chairman Sytze Voulon said: *“The Board would like to thank Idan for his leadership and continued commitment to UNITH over the past three years. Idan has been instrumental in both restructuring the Company and transforming it by building an AI platform from the ground up, establishing a strong presence in the artificial intelligence space. UNITH’s technology has come a long way under Idan’s leadership and we wish him the best with his future endeavours.”*

Idan Schmorak commented: *“It has been a pleasure leading UNITH, where we built interFace and transformed the company into a frontrunner in artificial intelligence. Essentially, we created a startup within a listed company, developing an AI platform from scratch. Despite limited resources, we worked agile and lean, delivering a growing commercial funnel and impactful results. I want to express my deepest gratitude to the exceptional team, the board, and our shareholders for their unwavering support in bringing this vision to life.”*

Current Director and Company Secretary, Scott Mison, will move into an executive role and has been appointed Interim CEO in a full-time executive capacity having already taken on the Chief Financial Officer (CFO) responsibilities since 1 July 2024.

Scott Mison brings more than 25 years of corporate and operational experience with publicly listed companies across Australia, the United Kingdom, Central Asia, Africa and the United States. This experience includes corporate advisory services for several technology companies that were based in San Francisco and New York where he assumed leadership roles as their representative in Australia.

Mr Mison will not be seeking additional remuneration for his interim CEO appointment.

Non-executive Director Justin Baird has assumed the role of Chief Technology Officer (CTO), providing technology advisory and consultancy directly to UNITH’s developer team. As a globally recognised leader in software engineering with more than 20 years of experience in the tech industry, Baird previously held executive roles at Google, Dentsu, Accenture, DHL and Microsoft.

Both Mison and Baird will continue to lead the delivery of the Company’s strategic objectives and supervise operations whilst an executive search is undertaken for a suitable replacement.

The above is subject to deed of releases signed in both Spain and Australia.

This announcement has been authorised for release by the Board of Directors.

(ENDS)



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About ÜNITH

ÜNITH is a leading digital human software developer. It unifies the research and development of facial movement deep learning, audio, machine learning and conversational design to generate the first customisable, interactive avatar of its kind.

Businesses can create their own digital humans to immerse, assist, and educate customers in real time and in multiple languages, all through one full stack platform.

For further information, please visit: [ÜNITH.ai](https://unith.ai)

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