

ASX Announcement



Field Solutions Holdings Limited (ASX: FSG)
ASX Limited
Company Announcements Office

4 October 2024

FSG Working Capital Facility.

Field Solutions Holdings Limited (ASX: FSG) (**FSG** or the **Company**), Australia's leading rural, regional, and remote telecommunications carrier and full-service ICT provider, is pleased to announce the finalisation of a flexible working capital facility of up to \$5M from the Kestrel Structured Capital Fund.

Highlights

- \$5M debt facility, to be secured (second ranking) subject to shareholder approval.
- Interest at bank base rate (BBSW) plus 10%, payable monthly.
- 3% arrangement fee to Kestrel Structured Capital Fund
- Issue to Kestrel Structured Capital Fund of up to 27,979,854 warrants at 4.0c, which is a premium of 43% over the last closing price. Exercisable within a 5-year period.

This new debt facility replaces the overdraft facility which the company previously had in place with Commonwealth Bank, and which was relinquished, as a condition of securing the Regal Debt Facility in H1 FY24.

As our core business continues to grow, we are seeing larger contracts which also take longer to deliver. This larger working capital facility will provide more flexibility and head room to continue our growth trajectory.

Kestrel fund, Kestrel Growth Companies Ltd is currently a shareholder of FSG, with Dr Philip Carter a Board director of Field Solutions Holdings Limited.

"Kestrel is a long-term shareholder and supporter of FSG, and we look forward to working with them as we continue FGS's organic growth.", outlines Andrew Roberts, CEO FSG.

This announcement has been authorised for release by the Board of FSG.

About FSG

FSG provides, builds and operates "true broadband networks" specifically for rural, regional and remote Australia. FSG is a licensed Australian telecommunications carrier, providing services via its own telecommunications network (trading under the brands 'JustISP' TasmaNet and "Ant Communications) and a NBNco Retail Service Provider.

FSG Contact Details

Andrew Roberts - CEO
andrew.roberts@fieldsolutions-group.com

www.fieldsolutions-group.com

Field Solutions Holdings Ltd ASX:FSG

t 1300 000 488