

Company announcement

PME signs \$98M, 8-year contract renewal with Mercy Health

7th October 2024

HIGHLIGHTS

- 8-year contract renewal with a minimum value of A\$98M
- Contract renewal is for both Visage 7 Viewer and Visage 7 Open Archive
- Renewal negotiated at an increased per transaction fee and for a longer term
- Transaction based contract with potential upside

Leading health imaging company Pro Medicus Limited [ASX: PME] today announced its wholly owned U.S. subsidiary, Visage Imaging, Inc., has signed an 8-year contract renewal with St Louis based Mercy Health. The contract has a minimum value of A\$98M.

The deal which covers both Visage 7 Viewer and Visage 7 Open Archive is transaction-based and has been negotiated at a higher per transaction cost. The term of the renewal has also been increased to 8 years from 7 years as per the original contract.

“The industry norm for renewals is for short extensions to the original contract at the same or lower price,” said Dr Sam Hupert, Pro Medicus CEO. “The fact that Mercy has renewed for a longer contract term and at an increased price shows confidence in our offering and reinforces our belief that the Visage solution delivers unparalleled value in terms of both financial and clinical ROI.”

Authorised by the Board of Pro Medicus Limited.

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About Pro Medicus Limited:

Pro Medicus Limited [ASX: PME] is a leading healthcare informatics company. Founded in 1983, the company provides a full range of medical imaging software and services to hospitals, imaging centres and health care groups worldwide. In January 2009, the company acquired Visage Imaging transforming it into a global provider of leading-edge medical imaging solutions. The company's Visage 7 suite of products are the foundation of an ultra-fast, clinically rich, and highly scalable platform that can seamlessly be implemented in both public and private cloud environments. The company offers a leading suite of RIS, PACS, Artificial Intelligence (AI) and e-health solutions constituting one of the most comprehensive end-to-end offerings in healthcare imaging. Pro Medicus has offices in Melbourne, Berlin and San Diego. www.promedicus.com.au