



Australian United Investment Company Limited

7 October 2024

ASX Announcement

Net Tangible Asset Backing 30 September 2024

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 September 2024 was \$12.28 per share (31 August 2024: \$12.09).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$10.11 (31 August 2024: \$9.93).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



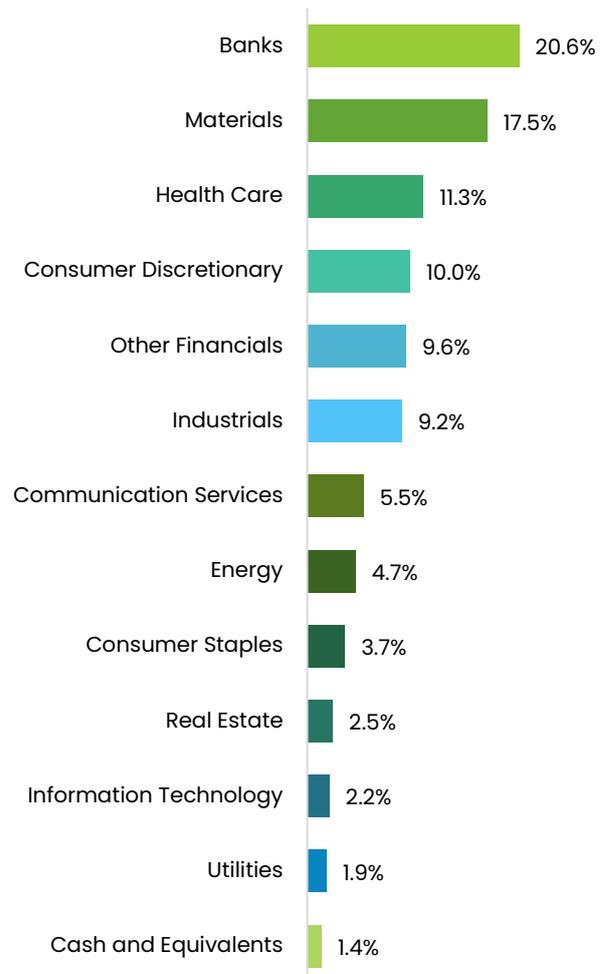
Australian United Investment Company Limited

Portfolio detail 30 September 2024

Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	155.7	9.7%
BHP Group	124.1	7.8%
CSL	114.5	7.2%
Rio Tinto	96.8	6.0%
Wesfarmers	91.6	5.7%
Diversified United Inv.	76.2	4.7%
Woodside	75.6	4.7%
ANZ Group	73.2	4.6%
Transurban	72.2	4.5%
Westpac	63.4	4.0%
Resmed	59.4	3.7%
CAR Group	56.2	3.5%
Aristocrat Leisure	52.7	3.3%
National Australia Bank	37.4	2.3%
Worley	37.1	2.3%
NextDC	35.0	2.2%
Washington H Soul Patt.	34.8	2.2%
Woolworths	33.3	2.1%
Brambles	30.9	1.9%
Origin Energy	30.0	1.9%
Coles Group	25.3	1.6%
Northern Star	24.0	1.5%
Macquarie Group	23.2	1.5%
PEXA Group	22.2	1.4%
Challenger	19.5	1.2%
Total	1,464.3	91.5%

Investment sectors



Other information

Total portfolio (incl. cash)	\$1,601M	Cash and equivalents	\$22M
Debt facilities available	\$175M	Management expense ratio (30 Jun 24)	0.10%
Debt facilities drawn	\$71M	Dividends declared (prev. 12 months)	45 cents

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