

UPDATE - HIGH-GRADE ANTIMONY PROJECT AT YALLALONG

Highlights

- ➢ POW's (Program of Work) applications covering the 4 priority antimony targets at Yallalong have been approved.
- Approval covers the exploration and planned drilling of the priority antimony targets.
- Geological fieldwork including mapping and rock chip sampling is underway.
- Heritage discussions are in progress, with the relevant landholder groups to clear the path for drilling to commence.

Octava Minerals Ltd (ASX:**OCT**) ("**Octava**" or the "**Company**"), a Western Australia focused explorer of new energy metals is pleased to report that it has received approvals for its Program of Work (POW) applications covering the antimony prospects at the Yallalong Project from the Western Australian Department of Mines, Industry, Regulation & Safety (DMIRS) and the commencement of on ground fieldwork.

The Yallalong project is located $^{\sim}$ 220km to the northeast of the port town of Geraldton in Western Australia and comprises two granted Exploration Licences, E70/5051 (100% owned) with an exploration area of 63.4km2 and E09/2823 (100% owned) with an exploration area of 94km2.

Antimony mineralisation at Yallalong is associated with stockwork quartz veined zones within sheared fine grained sedimentary rocks peripheral to mafic intrusive dykes within the larger shear zone. The association of antimony mineralisation with major fault systems and sedimentary host rocks is a well known geological setting for a number of antimony deposits worldwide.

The Octava exploration team has commenced on ground field work with initial focus being geological mapping and rock chip sampling on the 4 identified priority targets within the antimony corridor.

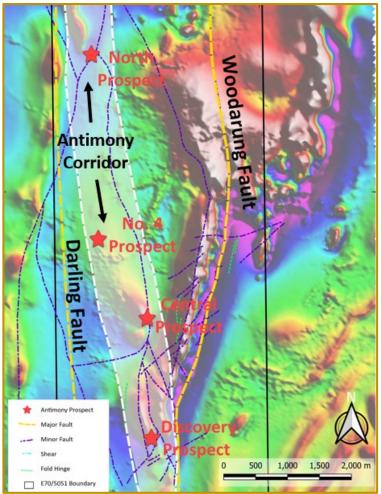


Figure 1. Location of Antimony targets, Yallalong Project

This announcement has been authorised for release by the Managing Director/CEO.

For more information, please contact:

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About Octava Minerals Ltd

Octava Minerals Limited (ASX:OCT) is a Western Australian based new energy metals exploration and development company. The Company has 4 strategically located projects in geographically proven discovery areas in Western Australia.

Competent Person Statements

Where Octava references previously announced Exploration Results in this report and specifically the information noted in relation to prior work and results related to the Yallalong Project it refers to references under the heading Previously Released ASX Material. Exploration results previously released by Traka Resources Ltd have been compiled and validated, it is the opinion of Octava that the exploration data is reliable. Octava confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in those announcements continue to apply and have not materially changed.

Octava confirms that the form and context of the respective competent persons' findings in relation to those reports have not been materially modified from the original market announcements.

Previously Released ASX Material

For further details relating to information in this announcement please refer to the following ASX announcements:

ASX: OCT 14 September 2022 Prospectus and Supplementary Prospectus

ASX: OCT 24 July 2024 Exploration Update

ASX: OCT 17 September 2024 High Grade Antimony at Yallalong, Discovery Prospect

¹ See pp 134-135 of the Independent Geologists Report contained in OCT's IPO Prospectus

² See ASX Release ASX Shareholders Report 24 May 2016 Traka Resources Ltd