



ASX Release
11 October 2024

\$1m Placement Completes Octava Funded for Antimony exploration & drilling programs at Yallalong

Octava Minerals Limited (ASX: **OCT**) ("**Company**") is pleased to advise that its recently announced placement (ASX - 3 October 2024) to raise A\$1 million before costs has settled.

The Placement was made to sophisticated investors and raised \$1 million through the issue of approximately 11.8 million fully paid ordinary shares to at A\$0.085 per share ("Placement").

In addition to the Placement, Chairman, Clayton Dodd, Non Executive Director Damon O'Meara and Managing Director Bevan Wakelam, advised that they intend to subscribe for up to A\$150,000 on the same terms, subject to shareholder approval.

All shares issued under the Placement will rank equally with existing fully paid ordinary shares in Octava as of the date of this announcement.

The Placement comprises two components:

- An unconditional placement to raise approximately A\$1 million via the issue of 11,848,920 fully paid ordinary shares to be issued under the Company's available placement capacity in accordance with Listing Rules 7.1 and 7.1A ("Unconditional Placement").
 - 7,109,352 fully paid ordinary shares to be issued under the Company's available placement capacity in accordance with Listing Rules 7.1
 - 4,739,568 fully paid ordinary shares to be issued under the Company's available placement capacity in accordance with Listing Rules 7.1A
- A conditional placement to Director's, Clayton Dodd, Damon O'Meara and Bevan Wakelam, who intend to subscribe for up to A\$150,000 via the issue of up to 1,764,706 fully paid ordinary shares ("Conditional Placement"), subject to shareholder approval.

Euroz Hartleys Limited acted as Lead Managers' to the Placement. Fees agreed for their services include brokerage of 6% plus 2,500,000 unlisted options exercisable at 20c and expiring three years from issue.

The Director' participation in the Conditional Placement and the unlisted options to be issued to Euroz Hartleys are subject to shareholder approval. A Notice of Meeting will be sent to Shareholders in due course.

An Appendix 2A follows this announcement providing additional detail.

Office Address
159 Stirling Highway
Nedlands, WA, 6009
info@octavaminerals.com

Board Members
Clayton Dodd – Chairman
Damon O'Meara – Non – Executive Director
Feiyu Qi – Non – Executive Director
Bevan Wakelam – Managing Director / CEO

Projects
East Pilbara (Talgia) – lithium & gold
Byro – REE & lithium
Yallalong – antimony, gold & nickel
East Kimberley – nickel & PGM's



This announcement has been authorised for release by Bevan Wakelam, Managing Director & CEO.

For more information, please contact:

Investor Enquiries

MD /CEO

Bevan Wakelam

info@octavaminerals.com

Chairman

Clayton Dodd

info@octavaminerals.com

About Octava Minerals Ltd

Octava Minerals Limited (ASX:OCT) is a Western Australian based new energy metals exploration and development company. The Company has 4 strategically located projects in geographically proven discovery areas.