

## ASX RELEASE

# SOLVAR BOARD OF DIRECTORS

18 October 2024

**Solvar Limited (ASX: "SVR" or "Solvar" or "Group")**, the leading provider of automotive finance, announces changes to the Group Board. Ms Kate Robb will retire as a Non-Executive of the Group at the conclusion of Solvar's Annual General Meeting in November 2024.

Ms Robb was appointed as an Independent, Non-Executive Director and Chair of the Audit and Risk Committee on 1 September 2019. Kate has been a valuable member of the Solvar Board and has added significant value, particularly in strengthening the governance functions within the business.

Mr Craig Parker, who joined the Group Board on 18 September 2024 will replace Ms Robb as Chair of the Audit and Risk committee.

**Stuart Robertson, Solvar Chair, said:** "Kate has been a valued Board member for the past 5 years. As Chair of the Audit and Risk Committee Kate oversaw a significant uplift in the governance capabilities of the Company. Kate also provided considered and insightful input regarding the strategic direction of the business and on behalf of the Board I would like to thank Kate for her contribution and wish her well for the next chapter."

Approved for release by the Board of Directors of Solvar.

– ENDS –

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### ABOUT SOLVAR LIMITED (ASX: SVR)

Solvar is a market leading Consumer and Commercial finance company with over 20 years' experience in Australia and New Zealand, having funded over \$2 billion of vehicles and personal loans. Dominating the used-vehicle finance market and delivering a unique customer experience from loan application to the final loan payment the Group leverages technology to provide a seamless application process from a broker, online or directly to the Group.