

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To: MAYNE PHARMA GROUP LIMITED
ACN: 115 832 963
ASX Code: MYX

1. Details of substantial holder

Name: Insignia Financial Ltd
ACN: 100 103 722

This notice is given by Insignia Financial Ltd on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 17-Oct-2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

| Class of securities | Number of securities | Person's votes | Voting Power |
|---------------------|----------------------|----------------|--------------|
| Ordinary | 4,264,499 | 4,264,499 | 5.013% |

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

| Holder | Registered holder of securities | Person Entitled to be holder | Nature of relevant interest | Class & Number (Ord) | Person's votes |
|--|--|------------------------------|---|----------------------|----------------|
| OnePath Funds Management Limited (ACN 003 002 800) | J.P. Morgan Nominees Australia Pty Limited | | Pursuant to section 608 of the Corporations Act | 248,106 | 248,106 |
| Oasis Funds Management Limited (ACN 106 045 050) | Bond Street Custodians Limited | | Pursuant to section 608 of the Corporations Act | 2,034 | 2,034 |
| OnePath Custodians Pty Limited (ACN 008 508 496) | Bond Street Custodians Limited | | Pursuant to section 608 of the Corporations Act | 5,140 | 5,140 |
| MLC Investments Ltd (ACN 004 278 899) | National Nominees (NAS) | | Pursuant to section 608 of | 3,472,721 | 3,472,721 |

| | | | | | |
|--|---|--|---|---------|---------|
| | | | the Corporations Act | | |
| IOOF Investment Services Ltd (ACN 007 350 405) | JPMorgan Nominees Australia Pty Limited | | Pursuant to section 608 of the Corporations Act | 266,205 | 266,205 |
| IOOF Investment Management Ltd (ACN 006 695 021) | IOOF Investment Services Ltd | | Pursuant to section 608 of the Corporations Act | 270,293 | 270,293 |

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Date | Person | Nature | Consideration | Class & number (ord) | Person's votes |
|------------|--|---------------------|---------------|----------------------|----------------|
| 18/06/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -2804.88 | -635 | -635 |
| 19/06/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -11647.92 | -2,542 | -2,542 |
| 19/06/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Sold on market | -56845.47 | -9,154 | -9,154 |
| 20/06/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -1907.12 | -418 | -418 |
| 20/06/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Sold on market | -128563.67 | -20,703 | -20,703 |
| 20/06/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 92347.53 | 20,048 | 20,048 |
| 21/06/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Sold on market | -26149.94 | -4,211 | -4,211 |
| 24/06/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Purchased on market | 5561.5 | 1,225 | 1,225 |
| 24/06/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Sold on market | -316930.5 | -40,394 | -40,394 |
| 25/06/2024 | OnePath Funds Management Limited (ACN 003 002 800) | Sold on market | -90023.86 | -19,703 | -19,703 |
| 25/06/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Sold on market | -93291.37 | -15,023 | -15,023 |
| 26/06/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Sold on market | -50014.6 | -8,054 | -8,054 |
| 27/06/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -1089.34 | -236 | -236 |
| 27/06/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Sold on market | -40736.96 | -6,560 | -6,560 |
| 27/06/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 374004.89 | 80,555 | 80,555 |
| 28/06/2024 | Oasis Funds Management Limited (ACN 106 045 050) | Sold on market | -2724.2 | -600 | -600 |
| 3/07/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 349837.2 | 78,236 | 78,236 |
| 4/07/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 87297.58 | 19,746 | 19,746 |
| 5/07/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 116123.79 | 25,686 | 25,686 |

| | | | | | |
|------------|--|---------------------|------------|---------|---------|
| 9/07/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Purchased on market | 4250 | 1,000 | 1,000 |
| 9/07/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 343600.8 | 80,000 | 80,000 |
| 10/07/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -3092.64 | -750 | -750 |
| 11/07/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 83916.63 | 19,632 | 19,632 |
| 18/07/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 91127.47 | 19,664 | 19,664 |
| 22/07/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 76095.04 | 16,147 | 16,147 |
| 24/07/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Sold on market | -192917.61 | -22,783 | -22,783 |
| 25/07/2024 | OnePath Funds Management Limited (ACN 003 002 800) | Sold on market | -39062.43 | -8,964 | -8,964 |
| 25/07/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -5852.64 | -1,350 | -1,350 |
| 25/07/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Sold on market | -18459.41 | -2,180 | -2,180 |
| 25/07/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 68702.6 | 15,737 | 15,737 |
| 29/07/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 19658.59 | 4,476 | 4,476 |
| 30/07/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -5697.2 | -1,346 | -1,346 |
| 30/07/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 75427.56 | 17,706 | 17,706 |
| 31/07/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 17545.32 | 4,075 | 4,075 |
| 1/08/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 28940.76 | 6,858 | 6,858 |
| 1/08/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 59706.84 | 14,137 | 14,137 |
| 2/08/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -9233.73 | -2,257 | -2,257 |
| 2/08/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 47223.25 | 11,537 | 11,537 |
| 2/08/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 469714.95 | 114,616 | 114,616 |
| 6/08/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -2900.28 | -750 | -750 |
| 6/08/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 20648.45 | 5,219 | 5,219 |
| 7/08/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Purchased on market | 11760 | 3,000 | 3,000 |
| 8/08/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 76819.73 | 19,583 | 19,583 |
| 9/08/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -2136.14 | -550 | -550 |
| 15/08/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 30129.17 | 7,445 | 7,445 |
| 16/08/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Purchased on market | 4973.52 | 1,219 | 1,219 |
| 16/08/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 25185.98 | 6,234 | 6,234 |
| 20/08/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -2296.74 | -585 | -585 |

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|------------|--|---------------------|-------------|----------|----------|
| 20/08/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 38595.3 | 10,130 | 10,130 |
| 21/08/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 466487.56 | 118,721 | 118,721 |
| 22/08/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Purchased on market | 1122.9 | 285 | 285 |
| 23/08/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -1122.9 | -285 | -285 |
| 26/08/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 5358.18 | 1,200 | 1,200 |
| 29/08/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -6094.74 | -1,185 | -1,185 |
| 30/08/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 787484.64 | 150,000 | 150,000 |
| 4/09/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -5733.82 | -1,219 | -1,219 |
| 5/09/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -916.09 | -200 | -200 |
| 5/09/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 70182.64 | 15,148 | 15,148 |
| 6/09/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -5388.3 | -1,186 | -1,186 |
| 12/09/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -3619.34 | -762 | -762 |
| 12/09/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 336194.01 | 70,000 | 70,000 |
| 13/09/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -104.68 | -26 | -26 |
| 19/09/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 269361.58 | 58,650 | 58,650 |
| 23/09/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -3512.64 | -785 | -785 |
| 23/09/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -752.58 | -166 | -166 |
| 23/09/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 324330.73 | 70,696 | 70,696 |
| 26/09/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -3861.59 | -850 | -850 |
| 26/09/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 69596.67 | 15,173 | 15,173 |
| 27/09/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -3211.5 | -704 | -704 |
| 30/09/2024 | IOOF Investment Services Ltd (ACN 007 350 405) | Purchased on market | 46523.58 | 10,131 | 10,131 |
| 2/10/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -1207.34 | -260 | -260 |
| 3/10/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -4672.14 | -1,020 | -1,020 |
| 9/10/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 1731682.47 | 387,401 | 387,401 |
| 10/10/2024 | MLC Investments Ltd (ACN 004 278 899) | Sold on market | -1552092.92 | -347,961 | -347,961 |
| 15/10/2024 | IOOF Investment Management Ltd (ACN 006 695 021) | Sold on market | -3151.69 | -685 | -685 |
| 15/10/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 46063.95 | 9,587 | 9,587 |
| 16/10/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 317807.09 | 67,216 | 67,216 |

| | | | | | |
|------------|---------------------------------------|---------------------|----------|--------|--------|
| 17/10/2024 | MLC Investments Ltd (ACN 004 278 899) | Purchased on market | 436042.5 | 92,331 | 92,331 |
|------------|---------------------------------------|---------------------|----------|--------|--------|

5. Associates

| Name & ACN | Nature of association |
|----------------|-----------------------|
| Not applicable | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Insignia Financial Ltd | Level 1, 800 Bourke Street Docklands Victoria 3008 |
| MAYNE PHARMA GROUP LIMITED | 1538 Main North Road, SALISBURY SOUTH, SA, AUSTRALIA, 5106 |
| J.P. Morgan Nominees Australia Pty Limited | 32/225 George Street The Rocks NSW 2000 |
| OnePath Funds Management Limited | Level 1, 800 Bourke Street Docklands, VIC 3008 |
| Oasis Funds Management Limited | Level 1, 800 Bourke Street Docklands, VIC 3008 |
| OnePath Custodians Pty Limited | Level 1, 800 Bourke Street Docklands, VIC 3008 |
| IOOF Investment Services Ltd | Level 1, 800 Bourke Street Docklands, VIC 3008 |
| IOOF Investment Management Ltd | Level 1, 800 Bourke Street Docklands, VIC 3008 |
| Bond Street Custodians Limited | 50 Martin Place Sydney NSW 2000 |
| MLC Investments Limited | 30 'THE BOND', Level 3, 30 Hickson Road Millers Point NSW 2000 |
| National Nominees Limited | Level 1, 800 Bourke Street Docklands, VIC 3008 |
| UBS Nominees Pty Ltd | Level 16, Chifley Tower, 2 Chifley Square Sydney NSW 2000 |