

25 October 2024

## Bio-Gene Receives \$535,000 R&D Tax Incentive

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Bio-Gene Technology Limited (ASX:BGT, 'Bio-Gene' or the 'Company'), an Australian company developing the next generation of novel bio-insecticides, is pleased to have received a research and development tax incentive (RDTI) of \$535,000 from the Australian Taxation Office.

The cash incentive relates to R&D expenditure incurred by the Company in the 2024 financial year. The RDTI is as an Australian Federal Government program under which companies can receive cash incentives for 43.5% of eligible R&D expenditure<sup>1</sup>. The RDTI relates to both Australian and eligible overseas expenditure for the development of the Company's products Flavocide® and Qcide® and reference to the incentive was included in the Company's audited financial statements at 30 June 2024.

**Tim Grogan, Managing Director & CEO for Bio-Gene** said *"We are very pleased to have received this \$535,000 R&D tax incentive credit. These funds will be reinvested into our ongoing R&D program and this support will enable Bio-Gene to undertake more studies to develop Flavocide and Qcide."*

Approved for release by the Board of Directors.

~ ENDS ~

**For further information, please contact:**

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### About Bio-Gene Technology Limited

Bio-Gene is an Australian company developing novel bio-insecticides to address the global challenges of insecticide resistance and toxicity. Its unique products are based on a naturally occurring class of compounds proven to overcome resistance to control pests with minimal impact on human health and the environment.

Bio-Gene's products have multiple applications across public health, crop protection, grain storage, and consumer use. They provide new options derived from nature to meet market demand for effective and safe pest management solutions.

Flavocide® and Qcide® are registered trademarks of Bio-Gene Technology Limited in Australia.

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<sup>1</sup> Further background information about the Federal Government R&D Tax Incentive program can be obtained [here](#).