Announcement Summary

Entity name

X2M CONNECT LIMITED

Date of this announcement

 Friday October 25, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	$0.067Options expiring 25 October 2029	11,796,243	25/10/2024
New class - code to be confirmed	Performance Rights expiring 31 December 2027	8,253,086	25/10/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

X2M CONNECT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	637951154

1.3 ASX issuer code

X2M

1.4 The announcement is
New announcement
1.5 Date of this announcement

25/10/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	$0.067Options expiring 25 October 2029

+Security type	ISIN code
Options	

Date the +securities the subject of this notification were issued

25/10/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Keith Jellie	Azimbo Investments Pty Ltd	4,676,901

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://x2mconnect.com/investor-centre/ ASX Announcements - Notice of AGM dated 30 October 2023

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.06700000	25/10/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

X2M : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://x2mconnect.com/investor-centre/ ASX Announcements - Notice of AGM dated 30 October 2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

11,796,243

ASX +security code	**+Security description**
New class - code to be confirmed	Performance Rights expiring 31 December 2027

+Security type	**ISIN code**
Other	

Date the +securities the subject of this notification were issued

25/10/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://x2mconnect.com/investor-centre/ ASX Announcements - Notice of AGM dated 30 October 2023

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://x2mconnect.com/investor-centre/ ASX Announcements - Notice of AGM dated 30 October 2023

Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

8,253,086

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2M : ORDINARY FULLY PAID	361,660,695

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	14,588,492
X2MAI : OPTION EXPIRING 13-SEP-2025 EX $0.3575	7,217,587
X2MAJ : OPTION EXPIRING 15-JUL-2025 EX $0.25	2,140,719
X2MAU : CONVERTIBLE NOTES	1,700,000
X2MAP : OPTION EXPIRING 02-SEP-2029 EX $0.1375	5,785,510
X2MAQ : OPTION EXPIRING 29-AUG-2027 EX $0.14	986,822
X2MAX : OPTION EXPIRING 31-OCT-2024 EX $0.045	10,888,882
X2MAR : OPTION EXPIRING 17-MAR-2028 EX $0.14	1,518,028
X2MAS : PERFORMANCE RIGHTS	12,731,832
X2MAT : OPTION EXPIRING 17-MAR-2028 EX $0.34	961,180
X2MAV : OPTION EXPIRING 04-SEP-2028 EX $0.0975	12,196,217
X2MAZ : OPTION EXPIRING 23-JAN-2029 EX $0.067	19,268,041
X2MAL : OPTION EXPIRING 14-APR-2027 EX $0.50	2,058,286
X2MAM : OPTION EXPIRING 27-JUN-2027 EX $0.50	1,571,366
X2MAW : OPTION EXPIRING 26-OCT-2026 EX $0.04	11,000,000

New class - code to be confirmed : $0.067Options expiring 25 October 2029   11,796,243

New class - code to be confirmed : Performance Rights expiring 31 December 2027   8,253,086

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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