

ASX: LVH MARKET RELEASE

Cleansing Notice

28 October 2024 | Melbourne, Victoria

LiveHire Limited (ASX:LVH) ("Company") gives this notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth) ("Corporations Act") as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.

Background

The Company has today announced that it is undertaking a non-underwritten, non-renounceable 1 for 4.2 pro rata entitlement offer of approximately 90.9 million new fully paid ordinary shares in the capital of the Company ("New Shares") to raise up to approximately \$3.54 million ("Entitlement Offer").

Under the Entitlement Offer, eligible shareholders with a registered address in Australia and New Zealand ("Eligible Holders") have the opportunity to subscribe for 1 New Share for every 4.2 shares of which they are the registered holder as at 7.00pm (AEDT) on Thursday, 31 October 2024 at an issue price of A\$0.039 per New Share.

The Entitlement Offer is not underwritten.

The Entitlement Offer will open from Tuesday, 5 November 2024 to Thursday, 14 November 2024, unless extended.

If an Eligible Holder chooses to not take up their pro rata entitlement, their percentage holding in the Company will be diluted to the extent that the Entitlement Offer is taken up by other Eligible Holders.

Eligible Holders will be sent further details about the Entitlement Offer in an Offer Booklet.

Statements by the Company

The Company advises that:

1. The New Shares will be offered for issue under the Entitlement Offer without disclosure under Part 6D.2 of the Corporations Act.
2. This notice is being given under section 708AA(2)(f) of the Corporations Act as notionally modified by the Australian Securities and Investment Commission ("ASIC").

3. As at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - sections 674 and 674A of the Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act which is required to be disclosed by the Company under section 708AA(7)(d) of the Corporations Act.
5. The potential effect that the Entitlement Offer will have on the control of the Company, and the consequences of that effect, are set out below.

Effect on Control

The potential effect that the issue of New Shares will have on control of the Company, and the consequences of that effect, will depend on a number of factors, including the number of New Shares taken up by each Eligible Holder.

The Company's largest shareholder, Humanforce Holdings Limited ("Humanforce") (which currently holds 85.48% of the shares on issue in the Company), has advised the Company that it currently intends to take up its pro rata entitlement under the Entitlement Offer.

Humanforce's voting power could increase to up to 87.93% in the Company following completion of the Entitlement Offer, assuming no other Eligible Holders participate in the Entitlement Offer.

If other Eligible Holders take up some or all of their entitlements, Humanforce's voting power will be less than 87.93%.

If all Eligible Holders take up their full entitlements under the Entitlement Offer, there will be no significant effect on the control of the Company.

Humanforce intends to increase its holding in the Company above 90%, subject to compliance with the Corporations Act. In the event that Humanforce further increases its voting power in the Company and beneficially owns 90% or more of the shares on issue in the Company, Humanforce intends to compulsorily acquire the remaining Company shares under Part 6A.2 of the Corporations Act.

As the exception in item 10 of section 611 of the Corporations Act may be relied on in relation to the Entitlement Offer, the Company will implement the nominee procedure set out in section 615 of the

Corporations Act (with respect to the entitlements of ineligible shareholders) and the Company has applied to ASIC for its approval of the appointment of MA Moelis Australia Securities Pty Ltd as nominee for such purposes.

ENDS

For more information:

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Subscribe to LiveHire's newsletter at: <https://www.livehire.com/investors/directors/>
www.livehire.com/investor

Authorised for release by the Independent Board Committee of the Company.

About LiveHire

LiveHire is an award-winning¹, market-leading recruitment, talent mobility and direct sourcing platform. It revolutionises the candidate experience and enables businesses and curation partners to thrive with talent on demand. The platform makes managing the flow of talent into and through businesses seamless, delivering value through detailed visibility of talent, shifting both permanent and contingent recruitment from reactive to proactive, improving fit, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney, Perth and Miami.

www.livehire.com

¹ https://drivenxdesign.com/SYD17/winners_list.asp