

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme InhaleRx Ltd

ACN/ARSN ACN 611 845 820

Type text here

**1. Details of substantial holder(1)**

Name Pyxis Holdings Pty Ltd and Pyxis Equities Pty Ltd

ACN/ARSN (if applicable) 159 859 257 639 992 966

There was a change in the interests of the substantial holder on 24 / 10 / 2024

The previous notice was given to the company on 13 / 11 / 2020

The previous notice was dated 18 / 11 / 2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid Shares (ORD)	8,909,441	6.61% (Note 1)	16,830,286	7.97% (Note 2)

Note 1: Based on issued capital of 134,773,493 fully paid ordinary shares

**3. Changes in relevant interests**

Note 2: Based on issued capital of 211,181,665 fully paid ordinary shares

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		See Appendix A			

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Pyxis Holdings Pty Ltd	Pyxis Holdings Pty Ltd	Pyxis Holdings Pty Ltd	Direct	15,830,286 ORD	15,830,286
Pyxis Equities Pty Ltd	Pyxis Equities Pty Ltd	Pyxis Equities Pty Ltd	Direct	1,000,000 ORD	1,000,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Pyxis Holdings Pty Ltd	20 Anstey Street, Claremont, WA 6010
Pyxis Equities Pty Ltd	20 Anstey Street, Claremont, WA 6010

**Signature**

print name

CK Teo

capacity

Director

sign here

date 25 / 10 / 2024

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure  
The annexure must be signed by the same person(s) who signed the form.



## Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change A\$	Class and number of securities affected	Person's votes affected
15/12/2021	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 9,093.08	120,975 ORD	120,975
20/12/2021	Pyxis Equities Pty Ltd	On Market Share Purchase	\$ 8,103.80	104,985 ORD	104,985
17/03/2022	Pyxis Equities Pty Ltd	On Market Share Purchase	\$ 4,170.03	46,112 ORD	46,112
21/03/2022	Pyxis Equities Pty Ltd	On Market Share Purchase	\$ 126.27	1,403 ORD	1,403
23/03/2022	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 1,556.77	16,525 ORD	16,525
23/12/2022	Pyxis Equities Pty Ltd	On Market Share Purchase	\$ 3,619.95	60,000 ORD	60,000
29/12/2022	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 5,906.87	100,000 ORD	100,000
28/03/2023	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 4,430.22	98,006 ORD	98,006
31/03/2023	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 93.72	1,994 ORD	1,994
5/05/2023	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 9,019.95	200,000 ORD	200,000
12/05/2023	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 26,454.99	587,184 ORD	587,184
29/05/2023	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 4,999.17	112,816 ORD	112,816
1/06/2023	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 14,029.95	350,000 ORD	350,000
5/06/2023	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 7,862.84	200,000 ORD	200,000
4/08/2023	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 2,210.00	50,000 ORD	50,000
13/02/2024	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 227.77	6,962 ORD	6,962
4/03/2024	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 573.67	13,038 ORD	13,038
22/08/2024	Pyxis Equities Pty Ltd	On Market Share Purchase	\$ 484.99	20,000 ORD	20,000
9/10/2024	Pyxis Holdings Pty Ltd	On Market Share Purchase	\$ 254.99	10,000 ORD	10,000
11/10/2024	Pyxis Holdings Pty Ltd	On Market Share Sale	\$ 2,410.00	110,000 ORD	110,000
14/10/2024	Pyxis Holdings Pty Ltd	On Market Share Sale	\$ 2,625.01	120,000 ORD	120,000
14/10/2024	Pyxis Equities Pty Ltd	On Market Share Purchase	\$ 294.08	13,766 ORD	13,766
21/10/2024	Pyxis Equities Pty Ltd	On Market Share Purchase	\$ 2,256.97	66,234 ORD	66,234
24/10/2024	Pyxis Holdings Pty Ltd	Conversion of Convertible Loans	\$ 83,496.58	3,630,286 ORD	3,630,286