



29 October 2024

Quarterly Activities and Cash Flow Report for the period ending 30 September 2024

Critical minerals and base metals explorer **Iltani Resources Limited** (ASX: ILT, "Iltani" or "the Company") is pleased to report its exploration activities and corporate developments for the September 2024 Quarter.

HIGHLIGHTS:

- Orient West Exploration Target estimated as **74 to 100 Mt @ 55 – 65 g/t Ag Equivalent** (30 g/t Ag Eq. cut-off grade), inclusive of high-grade core consisting of **20 to 24Mt @ 110 – 120 g/t Ag Equivalent** (80 g/t Ag Eq. cut-off grade).
- Assays results from RC drillholes ORR029 to ORR035 at Orient West reported – drilling continued to deliver further intersections of outstanding high-grade silver-indium mineralisation, confirming the potential of the Orient West system.
- Orient Deep diamond hole completed – intersected high-grade mineralisation and confirming the Orient West system remains open at depth.
- Mapping and sampling completed at Antimony Reward, confirming the presence of high-grade antimony mineralisation. Drill design and preparation work completed.
- Reconnaissance mapping and sampling completed at the Northern Base Metal Project.
- Copper exploration licence adjacent to Mt Lyell in Tasmania granted to Iltani, covering 20km² of ground contiguous with Mt Lyell Copper Project and containing known secondary copper deposits.
- Iltani raised \$2.1 million (before costs) via issue of 10,000,000 new fully paid ordinary shares at \$0.21 per share. Iltani will use funds for drilling at the Antimony Reward and Orient projects, both part of the Herberton Project in Northern Queensland, plus offer costs and working capital.

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the 2012 Edition of The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC Code').

**1. Activity summary for the quarter ending 30 September 2024**

Iltani's key focus was on exploration activities at the Herberton Project in Northern Queensland, in particular the Orient Silver-Indium project and the Antimony Reward project. The following activities were completed during the quarter:

- Mining One completed an independent estimate of the Orient West Exploration Target;
- Received assays from RC drillholes ORR029 to ORR035 at Orient West;
- Completion of the CEI grant funded Orient Deep diamond hole and associated down hole and fixed loop electromagnetic surveys (DHEM and FLEM);
- Commenced Deadman Creek mapping and sampling; and
- Completed Antimony Reward mapping and sampling in preparation for drilling.

Completion of the Orient West Exploration Target estimate marked a material step forward for Iltani at the Orient Project, giving Iltani a much better understanding of the potential at Orient West. Iltani will now seek to upgrade the Orient West Exploration Target to a JORC Inferred Resource.

Results from the RC drill program at Orient West confirmed the strike and dip continuity of high-grade silver-indium vein systems and continued to deliver further intersects of outstanding high-grade silver-indium mineralisation, confirming the potential of the Orient West system.

The Orient Deep diamond hole was completed during the quarter. The drill hole intersected high-grade mineralisation, including 6m @ 189 g/t Ag Eq. from 207.8m inc. 2m @ 420 g/t Ag Eq. from 210.8m and 270m down dip of a high-grade intersection in ORR029 (interpreted as the same vein), demonstrating significant potential to build a material high-grade UG resource at Orient West. The mineralisation was also highly responsive to the DHEM, generating multiple targets for follow-up drilling and demonstrating the EM is a strong exploration tool to target mineralisation in the Orient System.

The mapping and sampling completed at Antimony Reward confirmed the presence of high-grade antimony mineralisation, and in response to increasing market interest in antimony, the proposed Herberton Project drilling program was redesigned to enable drilling to start at Antimony Reward first, then the drill rig will move to the Orient Project.

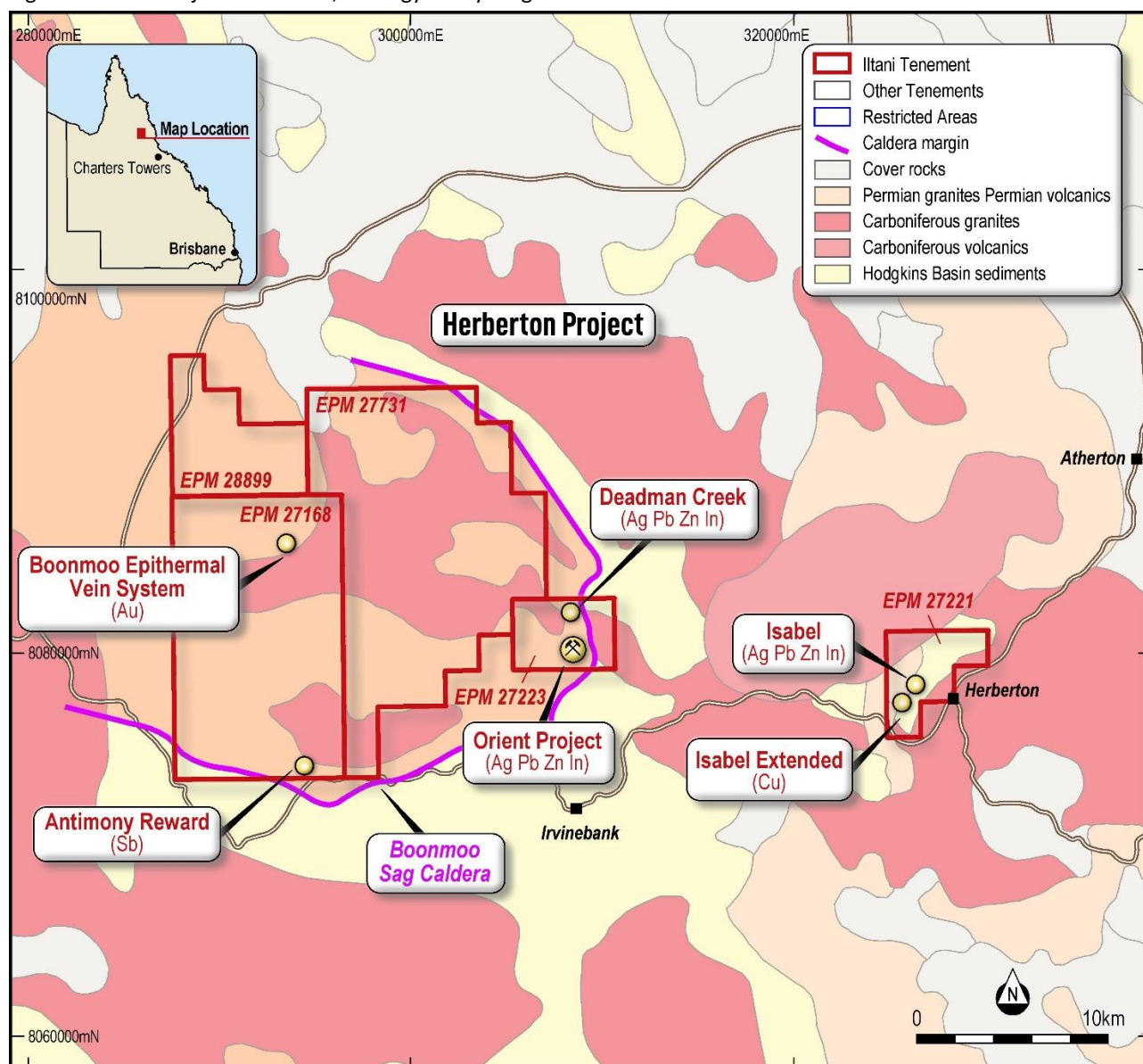
Iltani also commenced exploration activities at its Northern Base Metal project, and reconnaissance mapping and sampling confirmed the potential of multiple targets to host high-grade base metal and copper mineralisation.

2. Orient Silver-Lead-Zinc-Indium Project

The Orient project is located on Itlani's wholly owned tenement EPM 27223, 20km west of the historic mining town of Herberton and 9km north of Irvinebank in North Queensland (Figure 1).

To date, exploration at Orient has defined an extensive epithermal vein system extending over at least 6km² and hosted primarily in a porphyritic rhyolite unit. A broad area of hydrothermal alteration (phyllic, argillic and propylitic) envelops the mineralised structures. The implication of epithermal conditions of formation suggests that the system is likely to exhibit vertical zonation from lead-silver dominant in upper parts to zinc rich in deeper parts and possibly to copper and/or tin dominant at greater depths.

Figure 1 Orient Project – Location, Geology & Key Targets



2.1. Orient West Exploration Target

During the quarter, Mining One completed an independent estimation of an initial JORC compliant Exploration Target for Orient West.

The Orient West Global Exploration Target was estimated as **74 to 100 Mt @ 55 – 65 g/t Ag Equivalent** (see Table 1) (using a 30 g/t Ag Eq. cut-off grade) and is inclusive of a high-grade core consisting of **20 to 24Mt @ 110 – 120 g/t Ag Equivalent** (see Table 1) (using an 80 g/t Ag Eq. cut-off grade).

The Exploration Target is based on the interpretation of the following geology and mineralisation data that has been collated as of the date of this announcement, which includes previously reported exploration results, and information in this report that relates to previously reported exploration results has been cross-referenced in this report to the date it was reported to the ASX. Exploration data is comprised of:

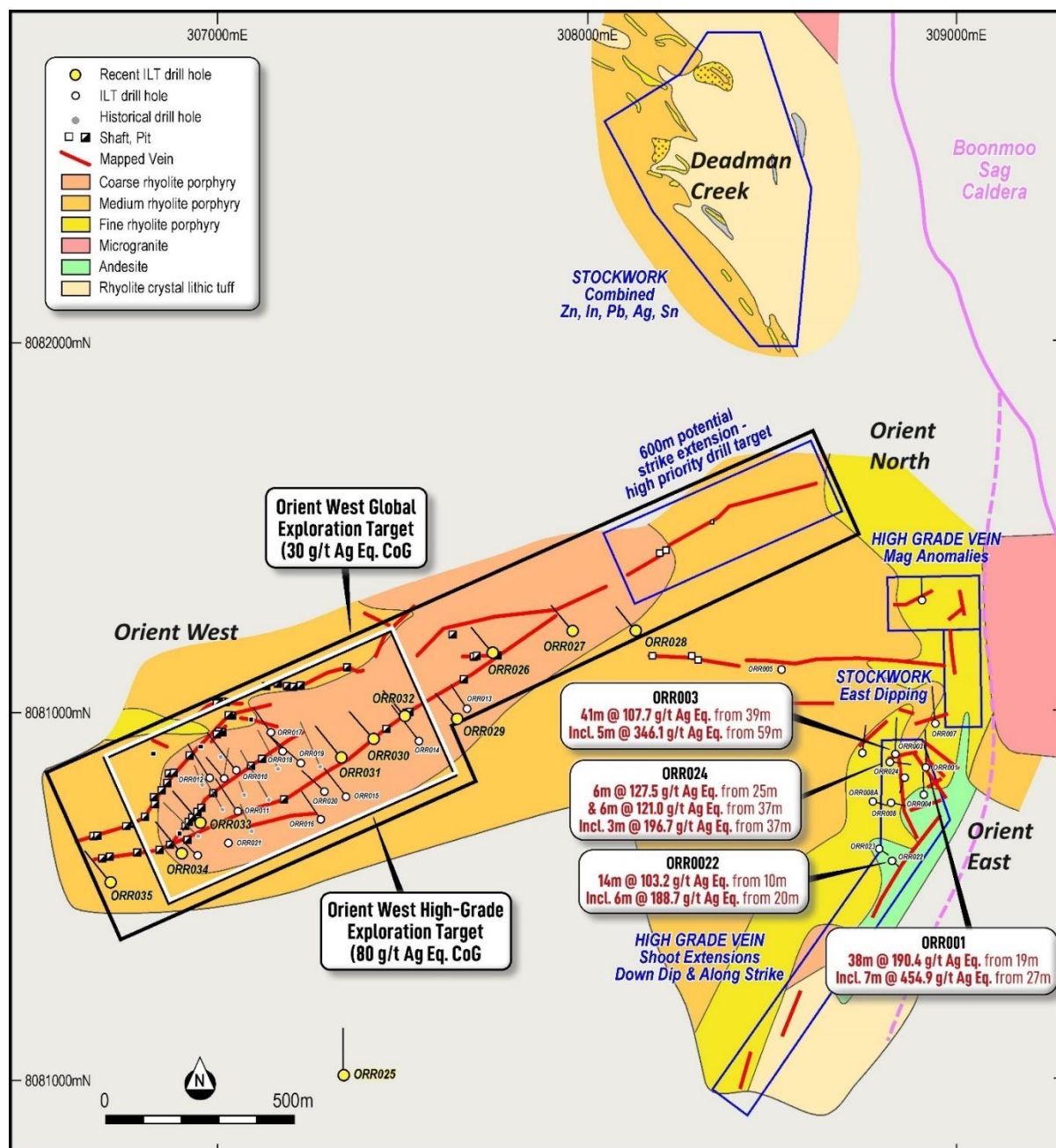
- 22 reverse circulation (RC) drill holes completed for 4,406 metres drilled
- 2,773 assay results from RC drill hole samples
- Detailed surface geological mapping
- Wireframing and 3D block modelling of the Orient West mineralised vein systems.

The Exploration Target ranges are listed in Table 1 and Exploration Target areas displayed in Figure 2.

Table 1 Orient West Exploration Target - Orient Silver-Indium Project (Queensland)

Global Exploration Target (30 g/t Ag Eq. cut-off grade)				High-Grade Core (80 g/t Ag Eq. cut-off grade)			
		Minimum	Maximum			Minimum	Maximum
Tonnes Range	Mt	74	100	Tonnes Range	Mt	20	24
Ag Eq.	g/t	55	65	Ag Eq.	g/t	110	120
Ag	g/t	15	20	Ag	g/t	28	35
In	g/t	11	13	In	g/t	20	24
Pb	%	0.3	0.5	Pb	%	0.7	0.8
Zn	%	0.5	0.6	Zn	%	0.9	1.1

Figure 2 Orient West Exploration Target Areas



There is significant potential to increase the overall Orient Exploration Target, particularly at Orient East, where to date, Iltani has completed 10 RC drillholes (1,098m drilled) confirming the presence of extensive silver-lead-zinc-indium mineralisation. Orient East is not yet drilled to the intensity to allow the estimation of an Exploration Target, highlighting the potential to further increase the overall metal endowment of the Orient Project.

For further information refer to Iltani's ASX release:

- "Iltani defines Orient West Exploration Target" dated 18 July 2024.



2.2. Orient West RC Drilling

Iltani received the final assay results for reverse circulation (RC) drillholes ORR029 to ORR035, from its drill program at Orient West (10 RC drillholes, ORR026 to ORR035, for 2,194m drilled).

Results confirmed the strike and dip continuity of high-grade silver-lead-zinc-indium vein systems and delivered further intersects of outstanding high-grade mineralisation.

ORR029 intersected high-grade mineralisation with material intercepts of:

- 46m @ 37 g/t Ag Eq. from 6m inc. 3m @ 90 g/t Ag Eq. from 6m and 1m @ 177 g/t Ag Eq. from 6m and 10m @ 76 g/t Ag Eq. from 31m inc. 5m @ 121 g/t Ag Eq. from 36m
- 13m @ 68 g/t Ag Eq. from 58m inc. 2m @ 111 g/t Ag Eq. from 63m
- 5m @ 80 g/t Ag Eq. from 133m inc. 2m @ 138 g/t Ag Eq. from 136m

ORR030 intercepted multiple high-grade silver-lead-zinc-indium vein systems including the highest grade mineralisation intersected at Orient to date by Iltani including:

- 9m @ 349 g/t Ag Eq. (67 g/t Ag, 142 g/t In, 1.3% Pb & 3.4% Zn) from 23m inc.
- 5m @ 594 g/t Ag Eq. (111 g/t Ag, 253 g/t In, 2.1% Pb & 5.8% Zn) from 26m inc.
- 1m @ 1,688 g/t Ag Eq. (266 g/t Ag, 790 g/t In, 5.0% Pb & 17.4% Zn) from 28m.

ORR031 to ORR034 intersected high-grade mineralisation including:

- ORR031: 20m @ 77 g/t Ag Eq. from 190m inc. 5m @ 171 g/t Ag Eq. from 205m
- ORR032: 29m @ 64 g/t Ag Eq. from 73m inc. 5m @ 103 g/t Ag Eq. from 79m and 5m @ 111 g/t Ag Eq. from 94m
- ORR033: 33m @ 65 g/t Ag Eq. from 13m inc. 11m @ 132 g/t Ag Eq. from 13m and 3m @ 298 g/t Ag Eq. from 18m
- ORR033: 25m @ 116 g/t Ag Eq. from 99m inc. 7m @ 277 g/t Ag Eq. from 100m inc. 2m @ 700 g/t Ag Eq. from 100m inc. 1m @ 720 g/t Ag Eq. (47.7 g/t Ag, 530 g/t In, 0.24% Pb and 8.27% Zn) from 101m
- ORR034: 24m @ 84 g/t Ag Eq. from 122m inc. 11m @ 153 g/t Ag Eq. from 125m and 5m @ 207 g/t Ag Eq. from 125m

Iltani's RC drilling program confirmed Orient West has a drill-tested strike extent of 1,550m and is open to the NE and SW, and down dip. The high-grade core of silver-lead-zinc-indium mineralisation at Orient West has a drill-tested strike extent of 900m and remains open down dip.

For further information refer to the following Iltani ASX releases:

- 4 July 2024 "Iltani delivers silver-indium mineralisation up to 1,552 g/t Ag Eq. at Orient, QLD"
- 11 July 2024 "Drilling defines 900m long high-grade silver-indium zone at Orient West".

2.3. Orient Deep Diamond Hole

Iltani completed the Orient Deep Diamond Hole plus the associated down hole and fixed loop electromagnetic surveys (DHEM and FLEM) during the quarter. The deep diamond drill hole (ORD001) and DHEM survey was funded by the Queensland Government through Round 8 of the Collaborative Exploration Initiative (CEI) under the Queensland Department of Resources' Industry Development Plan.

ORD001 intersected the down dip extension of the Orient West silver-lead-zinc-indium vein system, which continues to be open at depth. Material results include 6m @ 189 g/t Ag Eq. from 207.8m inc. 2m @ 420 g/t Ag Eq. from 210.8m and 270m down dip of a high-grade intersection in ORR029



(interpreted as the same vein), demonstrating significant potential to build a material high grade UG resource at Orient West.

The diamond drill hole is located 250m east of the high-grade core zone at Orient West – indicating potential to further extend the high-grade core zone to the NW.

Orient West vein system produces a very strong response to EM. Two main conductors were defined, representing the lower and upper parts of the sulphide-rich vein system. The upper conductor is interpreted to be part of the high-grade vein system intersected in ORD001 representing a high-priority drill target. The lower conductor has a strike extent of at least 400m, extending from close to surface (approx. 80m depth) to 420m depth and again represents a high-priority drill target

For further information refer to the following Iltani ASX release:

- 15 August 2024 “Orient West deep drillhole returns up to 420 g/t Ag Eq. highlighting UG resource potential”.

2.4. Antimony Reward

Iltani commenced exploration activities at the Antimony Reward project during the quarter, targeting high-grade antimony mineralisation.

Minor historical mining activity has been documented at Antimony Reward with 17t of ore produced during 1915 and 28t of hand dressed ore in 1958 (both from shallow shafts). Exploration activity restarted at site in the early to mid-1970s, with mapping and sampling identifying parallel structures hosting stibnite (antimony sulphide – Sb_2S_3) and 61t of stibnite ore extracted from a shallow open pit in 1971.

Mapping, soil sampling and drilling carried out by Kangaroo Metals Limited (ASX: KML) in 2008 confirmed the presence of two parallel mineralised structures hosting stibnite bearing quartz veining, with the majority of old workings on the first vein system, which has a mapped strike extent of over 200 metres.

Kangaroo Metals drilling at Antimony Reward in 2008 returned high-grade antimony intersections of:

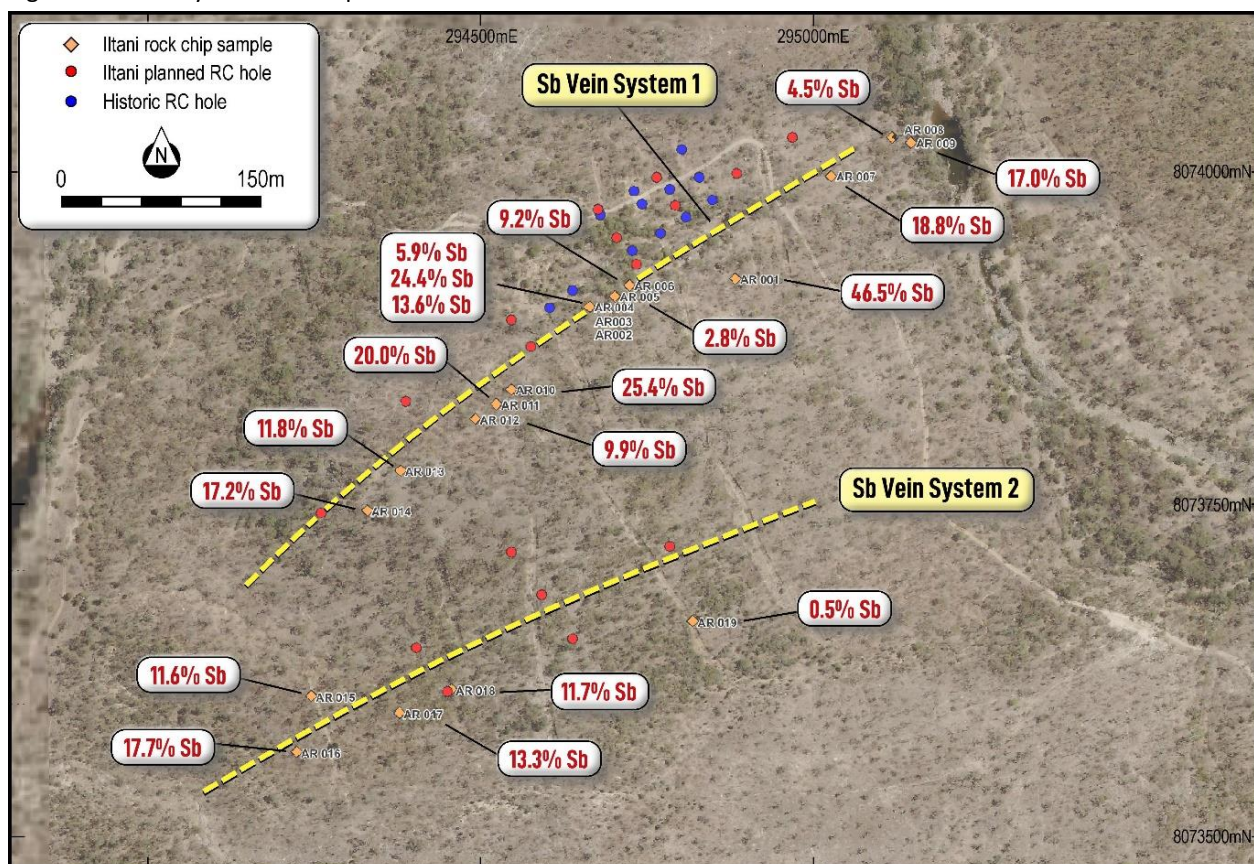
- ARRC006: 3m @ 3.49% Sb from 62m including 2m @ 5.51% Sb from 62m downhole;
- ARRC010: 12m @ 2.73% Sb from 29m including 2m @ 11.93% Sb from 30m and 1m @ 17.30% Sb from 31m downhole;
- ARC011: 3m @ 1.38% Sb from 47m downhole; and
- ARC012: 2m @ 1.87% Sb from 11m plus 5m @ 3.21% Sb from 19m including 1m @ 12.25% Sb from 23m downhole.

As part of Iltani’s exploration activities, and initial mapping and sampling program across the two known vein systems at the Antimony Reward Project was completed. Nineteen rock chip samples were submitted for assay and have delivered results of:

- Vein System 1 (14 samples): average assay result of 16.2% Sb with a maximum assay result of 46.5% Sb; and
- Vein System 2 (5 samples): average assay result of 10.9% Sb with a maximum assay result of 17.7% Sb.

The high-grade assay results extend beyond the zone of historical drilling on the Vein 1 System (strike extent of 500m+) and are also reported from the Vein 2 System (strike extent of 300m+) which was not previously drilled.

Figure 3 Antimony Reward Sample Locations



For further information refer to the following Iltani ASX releases:

- 26 August 2024 “Iltani targeting high-grade antimony at Antimony Reward”
- 5 September 2024 “Iltani completes Antimony Reward mapping and sampling”
- 16 September 2024 “Antimony Reward delivers up to 46.5% antimony; Iltani prepares to drill”.

2.5. Deadman Creek Mapping and Sampling

Iltani received assay results from initial reconnaissance outcrop sampling program in the Northern Deadman Creek area. Twenty-six (26) rock chip samples were taken from a 400m by 500m area and returned assay results of up to 8.6 g/t Ag, 33.1 g/t In, 0.61% Pb and 0.22% Zn.

The sampling targeted previously mapped areas of extensive stockwork mineralisation and brecciation hosted in altered rhyolitic ignimbrites. There is no evidence of historic workings in the Deadman Creek area and all sampling was from outcrops.

The next phase of sampling will target the Southern Deadman Creek area, extending towards Orient East, to be undertaken after further drilling at Orient has been completed.

For further information refer to the following Iltani ASX release:

- 6 August 2024 “Iltani expands Deadman Creek sampling after encouraging silver-indium results”.



3. Other Activities

3.1. Northern Base Metal Project

During the quarter, reconnaissance mapping and sampling commenced at the Northern Base Metal Project (EPM 27934) in Northern QLD. Twenty-four (24) samples were submitted for assay, being sixteen samples from the Mount Mist target area, five samples from the Frewhurst target area and three samples from the Springfield target area.

The samples confirmed the presence of high-grade polymetallic mineralisation at the Mount Mist and high-grade copper mineralisation at the Frewhurst and Springfield target areas.

3.2. Tenement Portfolio

The following changes occurred during the quarter:

- Iltani was granted EPM 28899 in Northern Queensland (as part of the Herberton Project) and EL6/2024 in Tasmania (as part of the Mount Read Volcanics Project, Tasmania).
- Iltani lodged an application (EPM 29057) in Northern Queensland (as part of the Herberton Project).

Subsequent to the end of the quarter, Iltani commenced the relinquishment process for EPM 27882 (Southern Gold Project).

For further information on the grant of EL6/2024, please refer to the following Iltani ASX release:

- 13 September 2024 "Iltani granted copper exploration licence adjacent to Mt Lyell in Tasmania".



4. Corporate Update

During the quarter, Iltani raised \$2.1 million (before costs) through the issue of 10,000,000 new fully paid ordinary shares ("Shares") at an issue price of \$0.21 per Share ("Placement"). As part of the Placement, Iltani Directors committed to subscribe for \$75,000 of Shares ("Director Subscription"), subject to shareholder approval at the annual general meeting to be held no later than 30 November 2024 ('AGM').

The shares issued through the Placement were issued utilising the Company's Placement capacity in accordance with ASX Listing Rules 7.1 and 7.1A. A total of 6,000,000 Shares were issued in accordance with ASX Listing Rule 7.1 and 4,000,000 Shares were issued in accordance with ASX Listing Rule 7.1A.

Canary Capital Limited ("Canary") and Sanlam Private Wealth Pty Limited ("Sanlam") acted as Joint Lead Managers to the Placement. Canary and Sanlam received a gross fee of 6% of funds raised, plus Iltani will also issue Canary and Sanlam with 800,000 options each, plus 1 option for every 5 new Placement Shares issued and placed by Canary and Sanlam. The options will have a three-year expiry and a \$0.315 (31.5 cent) exercise price and are to be issued following shareholder approval being sought at the AGM to be held no later than 30 November 2024.

Funds raised from the Placement will be applied towards drilling at its Antimony Reward and Orient projects, both part of the Herberton Project in Northern Queensland, plus costs of the offer and general working capital requirements.

4.1. Cash Balance

As 30 September 2024, the Company had a cash balance of A\$3.5m. This amount does not include the CEI grant funding to be received from the Department of Resources' Queensland Resources Industry Development Plan which is now expected to be received during the December 2024 quarter.

4.2. Capital Structure

As 30 September 2024, the Company had a total of 51,787,600 ordinary shares on issue.



4.3. September 2024 Quarter ASX Releases

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Table 2 Iltani September 2024 Quarter ASX Releases

Date	Announcement
4 July 2024	Iltani delivers silver-indium mineralisation up to 1,552 g/t Ag Eq. at Orient, QLD
11 July 2024	Drilling defines 900m long high-grade silver-indium zone at Orient West
18 July 2024	Iltani defines Orient West Exploration Target
6 August 2024	Iltani expands Deadman Creek sampling after encouraging silver-indium results
15 August 2024	Orient West deep drillhole returns up to 420 g/t Ag Eq. highlighting UG resource potential
16 August 2024	Investor Webinar Presentation
26 August 2024	Iltani targeting high-grade antimony at Antimony Reward
29 August 2024	Iltani readies for silver-indium and antimony drilling at Herberton, QLD
5 September 2024	Iltani completes Antimony Reward mapping and sampling
5 September 2024	NWR Resources Series Presentation – September 2024
13 September 2024	Iltani granted copper exploration licence adjacent to Mt Lyell in Tasmania
16 September 2024	Antimony Reward delivers up to 46.5% antimony – Iltani prepares to drill
19 September 2024	Iltani completes \$2.2M placement to accelerate antimony and silver exploration

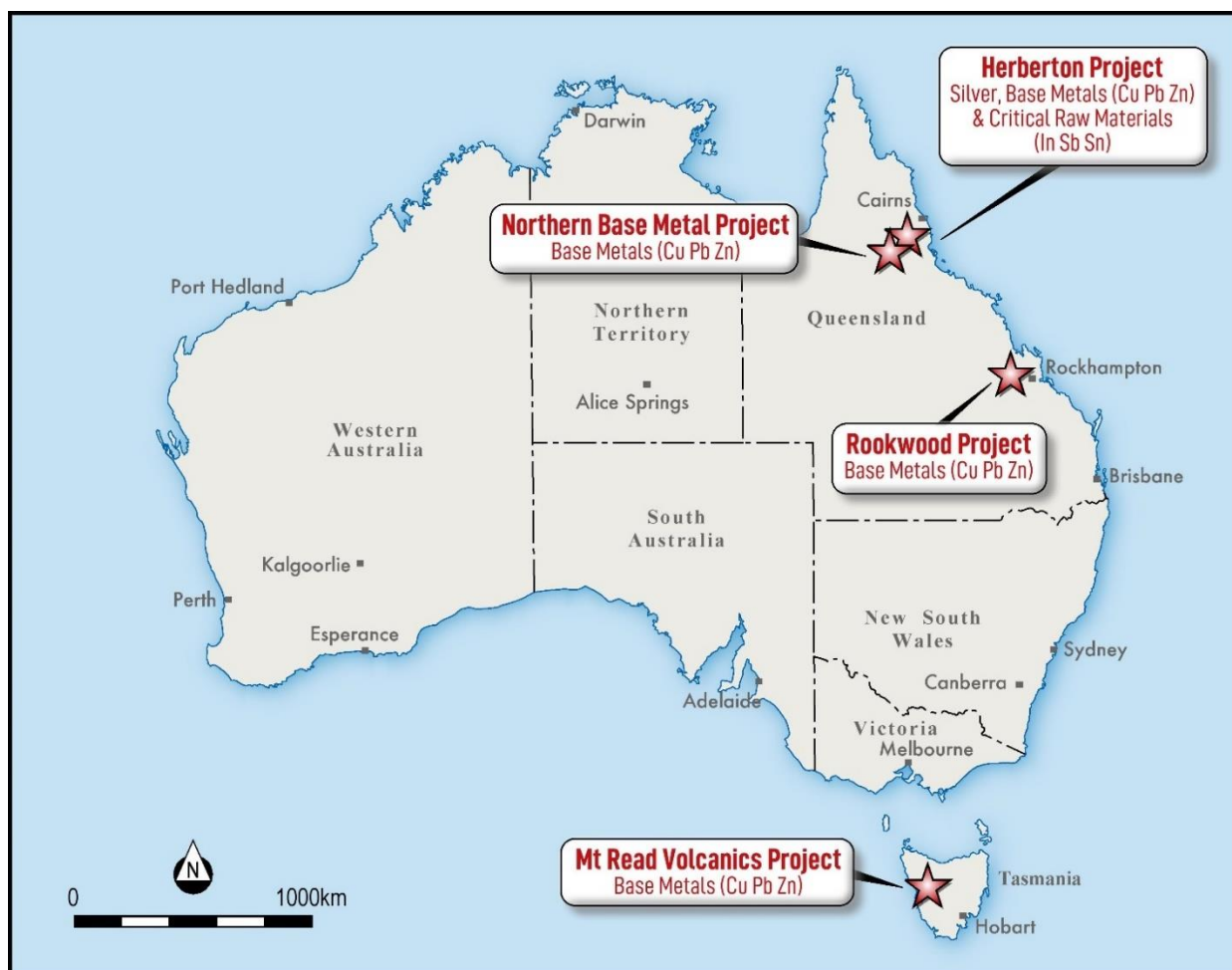
These announcements are available for viewing on the Company’s website www.iltaniresources.com.au under the Investors tab. Iltani Resources confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

About Iltani Resources

Iltani Resources (ASX: ILT) is an ASX listed company focused exploring for the base metals and critical minerals required to create a low emission future. It has built a portfolio of advanced exploration projects in Queensland and Tasmania with multiple high quality, drill-ready targets. Iltani has completed drilling at the Orient Silver-Indium Project, part of its Herberton Project, in Northern Queensland. The drilling has returned outstanding intercepts of silver-lead-zinc-indium mineralisation, positioning Orient as Australia's most exciting silver-indium discovery.

Other projects include the Northern Base Metal, and Rookwood Projects in Queensland plus the Mt Read Project, a highly strategic 99km² licence in Tasmania's Mt Read Volcanics (MRV) Belt, located between the world-class Rosebery and Hellyer-Que River polymetallic (CuPbZn) precious metal rich volcanic hosted massive sulphide deposits.

Figure 4 Iltani Project Portfolio





Competent Persons Statement

Exploration Target

The Exploration Target estimate has been prepared by Mr Stuart Hutchin, who is a Member of the Australian Institute of Geoscientists. Mr Hutchin is a full time employee of Mining One Consultants. Mr Hutchin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Hutchin consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Mr Erik Norum who is a member of The Australasian Institute of Geologists (AIG), and is an employee of Iltani Resources Limited., and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code).

Mr Norum consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Information in this report that relates to previously reported Exploration Results has been cross-referenced in this report to the date that it was reported to the ASX. Iltani Resources Limited confirms that it is not aware of any new information or data that materially affects information included in the relevant market announcements.

Metallurgical Equivalent Calculation

The equivalent silver formula is $Ag\ Eq. = Ag + (Pb \times 35.5) + (Zn \times 50.2) + (In \times 0.47)$

Table 3 Metal Equivalent Calculation - Recoveries and Commodity Prices

Metal	Price/Unit	Recovery
Silver	US\$20/oz	87%
Lead	US\$1.00/lb	90%
Zinc	US\$1.50/lb	85%
Indium	US\$350/kg	85%

It is Iltani's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.


Appendix A – Tenement Interests

As 30 September 2024, Iltani had an interest in the following tenements and projects:

Table 4 Iltani Tenement Interests as 30 September 2024

Tenement	Location	Project	Status	Interest acquired / disposed of during the quarter	Beneficial Interest held at the end of the quarter
EPM 27168	Australia (Queensland)	Herberton	Granted	-	100%
EPM 27221	Australia (Queensland)	Herberton	Granted	-	100%
EPM 27223	Australia (Queensland)	Herberton	Granted	-	100%
EPM 27731	Australia (Queensland)	Herberton	Granted	-	100%
EPM 27934	Australia (Queensland)	Northern Base Metal	Granted	-	100%
EPM 27919	Australia (Queensland)	Rookwood 01	Granted	-	100%
EPM 27927	Australia (Queensland)	Rookwood 02	Granted	-	100%
EPM 27929	Australia (Queensland)	Rookwood 03	Granted	-	100%
EPM 27930	Australia (Queensland)	Rookwood 04	Granted	-	100%
EPM 27882	Australia (Queensland)	Southern Gold	Granted	-	100%
EPM 28899	Australia (Queensland)	Herberton	Granted	100%	100%
EPM 29057	Australia (Queensland)	Herberton	Application	-	-
EL33/2022	Australia (Tasmania)	Mount Read Volcanics	Granted	-	100%
EL6/2024	Australia (Tasmania)	Mount Read Volcanics	Granted	100%	100%


Additional Information

The table below compares the Company's actual expenditure against the 2-year Use of Funds table contained in the Company's IPO Prospectus dated 5 May 2023:

Use of funds as contained in the Prospectus	2-Year Use of Funds as contained in the Prospectus	Actual amount spent to date
Herberton Project	\$1,758,000	\$2,113,509
Northern Base Metal Project	\$267,500	\$21,515
Mount Read Volcanics	\$104,000	\$3,650
Rookwood	\$177,000	\$16,388
Southern Gold Project	\$57,000	\$5,557
Exploration management and Equipment	\$814,000	\$463,933
Corporate Administration	\$1,200,000	\$687,780
Working Capital	\$252,500	\$33,294
Costs of the offer	\$470,000	\$382,996
Total	\$5,100,000	\$3,728,622

Appendix 5B related party payments

Amounts included in section 6.1 of the Appendix 5B relate to Director's fees paid for the September 2024 quarter. The Company also made payments to JM Corporate Services Pty Ltd, an entity related to Director Justin Mouchacca, for Company Secretarial and Accounting Services provided during the quarter amounting to \$36,000.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ILTANI RESOURCES LIMITED

ABN

21 649 345 308

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(18)	(18)
	(e) administration and corporate costs	(147)	(147)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	18	18
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(147)	(147)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(818)	(818)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (deposits paid)	-	-
2.6	Net cash from / (used in) investing activities	(818)	(818)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,100	2,100
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	2,100	2,100

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,376	2,376
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(147)	(147)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(818)	(818)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,100	2,100

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,511	3,511

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,511	2,375
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,511	2,375

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	105
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(147)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(818)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(965)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,511
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,511
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.64
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2024

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.